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MONTHLY SECURITIES BULLETIN

State Securities Board

709 STATE FINANCE BUILDING

POST OFFICE BOX 13167, CAPITOL STATION, AUSTIN, TEXAS 78711 — TELEPHONE (512) 475-4561

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March, 1971

MARCH PERMITS

The State Securities Board issued permits in March, 1971, for 99 corporations to sell \$104,459,514 in securities -- a \$24 million gain over the preceding month of February when permits for \$79,870,475 in securities to be sold by 95 corporations were granted. This compares favorably with March, 1970, when authority to sell \$82,223,024 was given.

Total dollar amount of securities applications processed for the first seven months of this fiscal year is \$739,110,709 as compared to \$808,955,262 for the same period last year.

LICENSE INFORMATION

During the month of March a total of 190 examinations were administered to 166 applicants for licensing under The Texas Securities Act. This included 28 examinations on general securities principles, 159 examinations on The Texas Securities Act, and 2 examinations on the Special Bond. There were 78.6% of the applicants who passed the general securities section on the first attempt, 92.5% of the applicants who passed the Texas Law portion on first attempt and 33.3% of the applicants who passed the Special Bond examination on first attempt.

ADMINISTRATIVE ORDERS

The following Orders were issued by the State Securities Board during the month of March but were included in the Monthly Securities Bulletin for February.

IN THE MATTER OF	Ø	
MASTER CONTROL, INC.	Ø	ORDER NO. 5.0-455
522 Bullington	Ø	March 16, 1971
Dallas, Texas	Ø	

Order Revoking the Secondary Trading Exemption of Section 5.0 of the Texas Securities Act with respect to securities issued by Master Control, Inc.

IN THE MATTER OF	Ø	
QUASAR SCIENCES, INC.	Ø	ORDER NO. CD-456
7615 Microwave	Ø	March 16, 1971
Dallas, Texas 75230	Ø	

Cease and Desist Order Prohibiting the sale of securities of Quasar Sciences, Inc.

IN THE MATTER OF	Ø	
DYNAVEST, INC.	Ø	ORDER NO. RD-457
Jenkintown Plaza	Ø	March 16, 1971
Jenkintown, Pennsylvania	Ø	

Order Denying Registration of Securities.

IN THE MATTER OF	Ø	
IVAC CORPORATION	Ø	ORDER NO. 5.0-458
P. O. Box 2385	Ø	March 16, 1971
La Jolla, California 92037	Ø	

Order Revoking Secondary Trading Exemption of the Texas Securities Act with respect to securities issued by Ivac Corporation.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

- 3-8-71 ARRIVALS, LTD., 307 North Michigan Avenue, Chicago, Illinois 60601, qualified to April 30, 1972.
- 3-3-71 BEKLAND RESOURCES CORPORATION (Formerly: Beks Charbroilers International, Inc.), 2715 Mercantile Bank Building, Dallas, Texas 75201, extended to March 31, 1972.
- 3-11-71 NEW ZEALAND PETROLEUM COMPANY, LTD., Room 327, Third Floor, D.I.C. Building, Wellington, New Zealand, accepted to August 31, 1971
- 3-16-71 WESTERN FINANCIAL CORPORATION (Formerly: First Continental Corporation), 3693 Southwest Freeway, Houston, Texas 77027, extended to April 30, 1972.

THE FOLLOWING NOTICES FILED FOR DEALER SECONDARY TRADING WERE WITHDRAWN AND NOT CLEARED

- 3-19-71 DYNASCIENCES CORPORATION, 11661 San Vicente Blvd., Los Angeles, California 90049.

MONTHLY REPORT OF SECURITIES REGISTRATIONS IN TEXAS

A summary of individual permits issued in March, 1971, follows: These permits are permissive only and do not constitute a recommendation of the State Securities Board.

	<u>ISSUER</u>	<u>TYPE OF OFFERING</u>
3-19-71	Ada 1971 Oil & Gas Program 6910 Fannin Street Houston, Texas	128 Units of Limited Partnership @ \$7,500.00 per Unit.
3-15-71	Amarillo Exploration, Inc. 800 Vaughn Building Amarillo, Texas	400 Units of Limited Partnership @ \$5,000.00 per Unit.
3-23-71	Amerada Hess Corporation 51 West 51st Street New York, N. Y.	60,000 warrants to purchase Capital Stock of The Louisiana Land and Exploration

Company @ an exercise price of \$81.00 per share.

3-25-71	American Birthright Trust 210 Royal Palm Way Palm Beach, Florida	shs Beneficial Interest @ net asset value
3-31-71	Alodex Corporation P. O. Box 30355 Memphis, Tennessee	50,000 shs \$.10 par value com/s @ \$21.50 ea.
3-4-71	American Garden Products, Inc. 28 State Street Boston, Massachusetts	50,000 shs com/s @ \$12.50 ea.
3-25-71	American Micro-Systems, Inc. 3800 Homestead Road Santa Clara, California	25,000 shs com/s (\$1.00 par value) @ \$43.00 ea.
3-23-71	Anchor Income Fund, Inc. Westminster at Parker Elizabeth, New Jersey	shs com/s @ net asset value.
3-15-71	Apache Grove Land Program 1970 1800 Foshay Tower Minneapolis, Minnesota	5 Units of Limited Partnership @ \$20,000.00 per Unit - Minimum Investment \$10,000.00.
3-3-71	Armstrong Associates, Inc. 3200 First National Bank Bldg. Dallas, Texas	shs com/s @ net asset value.
3-9-71	George Banta Company, Inc. Curtis Reed Plaza Menasha, Wisconsin	12,000 shs com/s @ \$12.50 ea.
3-10-71	Bass Financial Corporation 4242 N. Harlem Avenue Norridge, Illinois	15,000 shs \$1.00 par value com/s @ \$14.75 ea.
3-26-71	Beacon Resources Corporation 1971 Drilling Program Suite 1000, Century Plaza Wichita, Kansas	40 Units of Participation in First Quarter 1971 Drilling Program @ \$5,000.00 per Unit plus a maximum possible assessment of \$500.00 ea.
3-5-71	Bluebonnet Nursing Center of Granger, Inc. Granger, Texas 76530	81 shs com/s @ \$1,000.00 ea.
3-22-71	Boston Fund, Inc. 111 Devonshire Street Boston, Massachusetts	shs Capital Stock @ net asset value.
3-23-71	Bresler & Reiner, Inc. 1001 Third Street S. W. Washington, D.C.	15,000 shs com/s @ \$17.00 ea.
3-24-71	Browning-Ferris Industries, Inc. 1603 Fannin Bank Building Houston, Texas	100,000 shs (\$.16 2/3 par value) com/s @ \$25.00 ea.

3-25-71	CRS Design Associates, Inc. 1111 West Loop South Houston, Texas	385,000 shs com/s @ \$12.00 ea.
3-6-71	Campbell Soup Company Campbell Place Camden, New Jersey	Participations in Campbell's Soups Employee Savings and Stock Bonus Plan to be sold to Eligible Employees @ net asset value.
3-26-71	Canadian-American Resources Fund, Inc. 2200 Continental National Bank Building Fort Worth, Texas	20 Units of Limited Partnership Interest in Partnership 1971-1 @ \$5,000.00 ea.
3-26-71	Chase Frontier Fund of Boston, Inc. 535 Boylston Street Boston, Massachusetts	shs com/s @ net asset value.
3-10-71	Coit International, Inc. 148 Fordyce Dallas, Texas	10,000 shs com/s (\$.10 par value) @ \$27.50 ea.
3-10-71	Colony Growth Plans 75 Federal Street Boston, Massachusetts	Single Playment Plans and Monthly Payment Plans for the accumulation of shs of Colonial Growth Shares, Inc. @ face amount.
4-7-71	Columbia Growth Fund, Inc. 621 S. W. Morrison Portland, Oregon	shs cap/s @ net asset value.
3-14-71	Competitive Capital Fund 9601 Wilshire Blvd. Beverly Hills, California	shs com/s @ net asset value.
3-1-71	Contrafund, Inc. 35 Congress Street Boston, Massachusetts	shs com/s @ net asset value.
3-25-71	E. H. Crump Companies, Inc. 110 Adams Avenue Memphis, Tennessee	10,000 shs com/s @ \$24.50 ea.
1-20-71	Delta Data Systems Corporation 1765 Woodhaven Drive Cornwell Heights, Penn.	100,000 Units, ea. consisting of 2 shs com/s and Wts. to purchase 2 additional shs com/s @ \$10.00 per Unit; Also 200,000 shs underlying Wts. are being registered @ \$5.00 ea.
3-25-71	Discount Fabrics, Inc. 905 NW 17th Avenue Portland, Oregon	10,000 shs com/s without par value @ \$17.00 ea.
3-3-71	EFC Plans - Fund of America, Inc. 1900 Avenue of the Stars Los Angeles, California	Systematic Investment Plans and Single Investment Plans for the accumulation of shs of Fund of America, Inc. @ face amount.

Company @ an exercise price of \$81.00 per share.

3-25-71	American Birthright Trust 210 Royal Palm Way Palm Beach, Florida	shs Beneficial Interest @ net asset value
3-31-71	Alodex Corporation P. O. Box 30355 Memphis, Tennessee	50,000 shs \$.10 par value com/s @ \$21.50 ea.
3-4-71	American Garden Products, Inc. 28 State Street Boston, Massachusetts	50,000 shs com/s @ \$12.50 ea.
3-25-71	American Micro-Systems, Inc. 3800 Homestead Road Santa Clara, California	25,000 shs com/s (\$1.00 par value) @ \$43.00 ea.
3-23-71	Anchor Income Fund, Inc. Westminster at Parker Elizabeth, New Jersey	shs com/s @ net asset value.
3-15-71	Apache Grove Land Program 1970 1800 Foshay Tower Minneapolis, Minnesota	5 Units of Limited Partnership @ \$20,000.00 per Unit - Minimum Investment \$10,000.00.
3-3-71	Armstrong Associates, Inc. 3200 First National Bank Bldg. Dallas, Texas	shs com/s @ net asset value.
3-9-71	George Banta Company, Inc. Curtis Reed Plaza Menasha, Wisconsin	12,000 shs com/s @ \$12.50 ea.
3-10-71	Bass Financial Corporation 4242 N. Harlem Avenue Norridge, Illinois	15,000 shs \$1.00 par value com/s @ \$14.75 ea.
3-26-71	Beacon Resources Corporation 1971 Drilling Program Suite 1000, Century Plaza Wichita, Kansas	40 Units of Participation in First Quarter 1971 Drilling Program @ \$5,000.00 per Unit plus a maximum possible assessment of \$500.00 ea.
3-5-71	Bluebonnet Nursing Center of Granger, Inc. Granger, Texas 76530	81 shs com/s @ \$1,000.00 ea.
3-22-71	Boston Fund, Inc. 111 Devonshire Street Boston, Massachusetts	shs Capital Stock @ net asset value.
3-23-71	Bresler & Reiner, Inc. 1001 Third Street S. W. Washington, D.C.	15,000 shs com/s @ \$17.00 ea.
3-24-71	Browning-Ferris Industries, Inc. 1603 Fannin Bank Building Houston, Texas	100,000 shs (\$.16 2/3 par value) com/s @ \$25.00 ea.

3-25-71	CRS Design Associates, Inc. 1111 West Loop South Houston, Texas	385,000 shs com/s @ \$12.00 ea.
3-6-71	Campbell Soup Company Campbell Place Camden, New Jersey	Participations in Campbell's Soups Employee Savings and Stock Bonus Plan to be sold to Eligible Employees @ net asset value.
3-26-71	Canadian-American Resources Fund, Inc. 2200 Continental National Bank Building Fort Worth, Texas	20 Units of Limited Partnership Interest in Partnership 1971-1 @ \$5,000.00 ea.
3-26-71	Chase Frontier Fund of Boston, Inc. 535 Boylston Street Boston, Massachusetts	shs com/s @ net asset value.
3-10-71	Coit International, Inc. 148 Fordyce Dallas, Texas	10,000 shs com/s (\$.10 par value) @ \$27.50 ea.
3-10-71	Colony Growth Plans 75 Federal Street Boston, Massachusetts	Single Playment Plans and Monthly Payment Plans for the accumulation of shs of Colonial Growth Shares, Inc. @ face amount.
4-7-71	Columbia Growth Fund, Inc. 621 S. W. Morrison Portland, Oregon	shs cap/s @ net asset value.
3-14-71	Competitive Capital Fund 9601 Wilshire Blvd. Beverly Hills, California	shs com/s @ net asset value.
3-1-71	Contrafund, Inc. 35 Congress Street Boston, Massachusetts	shs com/s @ net asset value.
3-25-71	E. H. Crump Companies, Inc. 110 Adams Avenue Memphis, Tennessee	10,000 shs com/s @ \$24.50 ea.
1-20-71	Delta Data Systems Corporation 1765 Woodhaven Drive Cornwell Heights, Penn.	100,000 Units, ea. consisting of 2 shs com/s and Wts. to purchase 2 additional shs com/s @ \$10.00 per Unit; Also 200,000 shs underlying Wts. are being registered @ \$5.00 ea.
3-25-71	Discount Fabrics, Inc. 905 NW 17th Avenue Portland, Oregon	10,000 shs com/s without par value @ \$17.00 ea.
3-3-71	EFC Plans - Fund of America, Inc. 1900 Avenue of the Stars Los Angeles, California	Systematic Investment Plans and Single Investment Plans for the accumulation of shs of Fund of America, Inc. @ face amount.

3-12-71	Eaton & Howard Stock Fund 24 Federal Street Boston, Massachusetts	shs Beneficial Interest @ net asset value.
4-9-71	Farmland Industries, Inc. 3315 North Oak Trafficway Kansas City, Missouri	Subordinated Certificates of Investment @ face value in multiples of \$100.00, and 2,000 shs 6% Preferred Stock @ \$25.00.
3-2-71	Florida Gas Transmission Company Orlando and Orange Avenues Winter Park, Florida	8 3/4% First Mortgage Pipe Line Bonds due March 1, 1991, in the principal amount of \$252,500.00.
3-11-71	Ford Motor Credit Co. The American Road Dearborn, Michigan	7,500 8 1/2% Subordinated Debentures due March 15, 1991, @ 101%.
4-2-71	Founders Growth Fund, Inc. 2400 First National Bank Bldg. Denver, Colorado	shs cap/s @ net asset value.
3-4-71	Founders Mutual Fund 2400 First National Bank Building Denver, Colorado	Beneficial Interests and Systematic Payment Plans for the accumulation of Beneficial Interests of Founders Mutual Fund. Beneficial Interests @ net asset value and Systematic Payment Plans @ face amount.
3-19-71	Fund A Partnership c/o Arthur Andersen & Co. 1345 Avenue of the Americas New York, N. Y.	\$500,000.00 in general partnership interests in Fund A Partnership.
3-8-71	Fundamental Investors, Inc. Westminster at Parker Elizabeth, New Jersey	shs com/s @ net asset value.
1-26-71	Gamble-Skogmo, Inc. and Subsidiaries Thrift and Profit Sharing Plan 5100 Gamble Drive Minneapolis, Minnesota	Interests of Participation in the Gamble-Skogmo, Inc. and the Subsidiaries Thrift and Profit Sharing Plan @ net asset value.
3-22-71	Glenco Scientific, Inc. 3121 White Oak Drive Houston, Texas	70,000 shs (\$.10 par value) com/s @ \$5.00 ea.
3-4-71	Gulf Mortgage and Realty Investments 12th Fl., 225 Franklin St. Boston, Massachusetts	62,500 Units, ea. consisting of 1 shr Beneficial Interest and 1 Wt. to purchase 1 additional shr Beneficial Interest @ \$20.00 ea., plus 62,500 shs Beneficial Interest underlying the warrants @ \$20.00 ea.
3-8-71	Harbor Fund, Inc. 606 South Olive Street Los Angeles, California	shs com/ s @ net asset value.

3-12-71	E. F. Hutton Tax-Exempt Fund National Series 1 One Battery Park Plaza New York, N. Y.	3,500 Units ea. consisting of a fractional undivided interest in the principal and net income of the Fund to be sold @ net asset value. Price not to exceed \$1,100.00 per Unit plus accrued interest.
3-22-71	Independence Fund, Inc. 70 Federal Street Boston, Massachusetts	shs com/s @ net asset value.
3-25-71	International Investors Incorporated 420 Lexington Avenue New York, N. Y.	shs cap/s @ net asset value.
3-9-71	International Investors Life Insurance Company, Inc. 959 Reinli Austin, Texas	60,000 shs com/s @ \$2.20 ea.
3-3-71	International Multifoods Corporation 1200 Investors Building Minneapolis, Minnesota	Participations in the Inter- national Multifoods Corpora- tion's Salaried Employees Voluntary Investment and Savings Plan @ net asset value.
3-24-71	The Interpublic Group of Companies, Inc. 1217 Avenue of the Americas New York, N. Y.	20,000 shs \$.10 par value com/s @ \$17.50 ea.
3-15-71	The Investment Company of America 611 West Sixth Street Los Angeles, California	shs com/s @ net asset value.
3-17-71	Investment Trust of Boston 140 Federal Street Boston, Massachusetts	shs Ben. Int. @ net asset value.
3-25-71	The Johnston Mutual Fund, Inc. 460 Park Avenue New York, N. Y.	shs com/s @ net asset value.
3-17-71	Knowledge Communication Fund, Inc. 51 North High Street Columbus, Ohio	shs com/s @ net asset value.
3-18-71	The Lane Company, Incorpo- rated Altavista, Virginia	35,000 shs com/s (\$5.00 par value) @ \$36.50 ea.
3-24-71	Leisure Dynamics, Inc. 4570 West 77th Street Minneapolis, Minnesota	\$700,000.00 of 7% Subordinated Convertible Debentures due April 30, 1986 @ 100%. These Debentures are convertible into 70,000 shs com/s @ \$10.00.

3-3-71	Levi Strauss & Co. 98 Battery Street San Francisco, California	23,936 shs \$1.00 par value com/s @ \$47.00 ea.
3-23-71	Levi Strauss & Co. 98 Battery Street San Francisco, California	1,064 shs \$1.00 par value com/s @ \$47.00 ea.
3-19-71	Lord Abbett Bond - Debenture Fund, Inc. 63 Wall Street New York, N. Y.	200,000 shs \$1.00 par value com/s @ \$12.00 ea.
3-23-71	Lutheran Brotherhood Fund, Inc. 421 Seventh Avenue Pittsburgh, Pennsylvania	shs cap/s @ net asset value.
3-15-71	Massachusetts Income Development Fund, Inc. 200 Berkeley Street Boston, Massachusetts	shs com/s @ net asset value.
3-10-71	Municipal Investment Trust Fund, Series 1F 36 Wall Street New York, N. Y.	500 Units, ea. consisting of a fractional undivided interest in the principal and net income of the Fund @ net asset value.
3-17-71	NN Corporation 731 North Jackson Street Milwaukee, Wisconsin	15,000 shs com/s @ \$50.75 ea.
3-7-71	Nation-Wide Securities Company, Inc. One Wall Street New York, N. Y.	shs com/s @ net asset value.
3-17-71	Natural Gas Pipeline Company of America 122 South Michigan Avenue Chicago, Illinois	200 Units of 6 3/4 % Deben- tures due April 1, 1977, @ \$1,000.00 ea. and 200 Units of 7.7% First Mortgage Pipe- line Bonds due 1991 @ \$1,000.00 ea.
3-15-71	Neuro-Psychiatric & Health Services, Inc. 3907 Birch Street Newport Beach, California	80,000 shs \$.10 par value com/s registered @ \$7.00 ea. to be exchanged for 10,002 shs com/s (all the shs outstanding) of Fort Worth Neuropsychiatric Hospital, Inc.
3-19-71	New Mexico Bancorporation, Inc. P. O. Box 609 Santa Fe, New Mexico	4,756 shs of New Mexico Ban- corporation, Inc. in exchange for 2,378 shs of The First National Bank of Santa Fe, at an exchange ratio of 2 shs of New Mexico Bancorporation, Inc. for 1 shr of First National Bank of Santa Fe, based on \$40.00 ea. for fee purposes only.

3-8-71	Northern Hills Country Club, Inc. 8103 Broadway San Antonio, Texas	422 shs of Class "A" Preferred Stock @ \$500.00 ea.
3-12-71	Northwest Ohio Bancshares, Inc. 100 West Tenth Street Wilmington, Delaware	545 shs \$20.00 par value com/s registered @ \$54.00 ea. to be exchanged one for one for common shs of The Toledo Trust Company and 1.25 for 1 of the shs of the First National Bank of Findlay.
3-17-71	Northwestern Mutual Life Mortgage and Realty Investors 225 Franklin Street Boston, Massachusetts	5,000 Units, ea. consisting of 5 shs Ben. Int. and 100 Princi- pal Amount of 6% Subordinated Debentures, due 1991, convert- ible @ \$20.00 ea. to be sold @ \$200.00 ea.
3-3-71	Nuveen Tax-Exempt Bond Fund, Series 34 209 South LaSalle Street Chicago, Illinois	5,000 Units, ea. consisting of a fractional undivided interest in the principal and net income of the Fund @ net asset value. Price not to exceed \$110.00 per Unit, plus accrued interest.
3-12-71	Oceanographic Fund, Inc. 80 Broad Street New York, N. Y.	shs com/s @ net asset value.
3-16-71	Outdoor Sports Industries, Inc. Suite 320 - 821 Seventeenth St. Denver, Colorado	30,000 shs com/s @ \$11.00 ea.
3-11-71	Pacific Car and Foundry Company 777 106th Avenue Northeast Bellevue, Washington	100 8.10% Sinking Fund Deben- tures due 1996 @ 100%.
2-25-71	Payless Cashways, Inc. South Highway #65 Iowa Falls, Iowa	50,000 shs com/s @ \$18.25 ea.
3-8-71	Petro-Lewis Drilling Program 71-2 Denver Club Building Denver, Colorado	\$50,000.00 in Limited Partner- ship Interests, Single Payment Plan only, @ \$5,000.00 per Unit.
3-18-71	Philadelphia Fund, Inc. 110 Wall Street New York, N. Y.	shs com/s @ net asset value.
3-6-71	Philadelphia Fund Investing Programs 110 Wall Street New York, N. Y.	Systematic Investing Programs and Single Payment Investing Programs for the accumulation of shs of Philadelphia Fund, Inc. @ face amount.

3-21-71	Pioneer Enterprise Fund, Inc. 28 State Street Boston, Massachusetts	shs cap/s @ net asset value.
3-15-71	T. Rowe Price Growth Stock Fund, Inc. One Charles Center Baltimore, Maryland	shs cap/s @ net asset value.
3-3-71	Property Trust of America 4301 Montana Avenue El Paso, Texas	143,905 shs Ben. Int. @\$10.00 ea.
3-16-71	Prudential Funds, Inc. One New York Plaza New York, N. Y.	10 Units of Prudential Funds, Inc. - 1971 Annual Drilling Fund Series 24 @ \$12,500.00 ea.
4-2-71	The Seaboard Corporation 9601 Wilshire Blvd. Beverly Hills, California	Programs for the Acquisition of Mutual Fund Shares and Insurance @ face amount.
3-17-71	Sea World, Inc. 1720 South Shores Road San Diego, California	40,000 shs com/s @ \$40.75 ea.
3-10-71	The Shearson Appreciation Fund, Inc. 14 Wall Street New York, N. Y.	shs com/s @ net asset value.
3-3-71	Shearson Investors Fund, Inc. 14 Wall Street New York, N. Y.	shs com/s @ net asset value.
3-14-71	Sigma Investment Shares, Inc. Greenville Center 3801 Kennett Pike Wilmington, Delaware	shs com/s @ net asset value.
3-22-71	Sigma Trust Shares 10 Post Office Square Boston, Massachusetts	shs com/s @ net asset value.
4-3-71	Stein Roe & Farnham Balanced Fund, Inc. 150 South Wacker Drive Chicago, Illinois	shs cap/s @ net asset value.
4-8-71	Supervised Investors Growth Fund, Inc. 120 South LaSalle Street Chicago, Illinois	shs com/s @ net asset value.
2-19-71	Technology Incorporated 7400 Colonel Glenn Highway Dayton, Ohio	com/shs of Technology Incor- porated to be purchased in the open market @ the then current price for the Employ- ees Stock Purchase Plan.

3-16-71	Telecor, Inc. Robertson Plaza Eighth Floor, 116 North Robertson Blvd. Los Angeles, California	20,000 shs com/s @ \$26.50 ea.
4-1-71	Transamerica Investors Fund, Inc. 1150 South Olive Street Los Angeles, California	shs com/s @ net asset value.
3-7-71	Trustees' Equity Fund, Inc. 28 State Street Boston, Massachusetts	shs com/s @ net asset value.
3-25-71	United Tennessee Bancshares Corporation 301 East Main Street Johnson City, Tennessee	13,800 shs \$5.00 par value com/s @ \$7.336 ea. are to be exchanged for the capital stock of National Bank of Commerce, First Peoples Bank and Carter County Bank. The United Tennessee Bancshares Corpora- tion will exchange 4.41 shs for ea. shr of NBC, 4.87 for ea. shr of First Peoples and 5.91 for ea. shr of Carter Bank.
3-25-71	The Value Line Fund, Inc. 5 East 44th Street New York, N. Y.	shs com/s @ net asset value.
3-25-71	The Value Line Income Fund, Inc. 5 East 44th Street New York, N. Y.	shs com/s @ net asset value.
3-25-71	Viking Investors Fund, Inc. 6006 N. Mesa Street El Paso, Texas	shs Capital Stock @ net asset value.
3-23-71	Windsor Fund, Inc. 3001 Philadelphia Pike Claymont, Delaware	shs com/s @ net asset value.
3-1-71	Dean Witter & Co., Incorpo- rated 45 Montgomery Street San Francisco, California	100 shs of voting com/s plus 2,500 shs of non-voting com/s @ \$13.25 ea.
3-14-71	Xerox Corporation Stamford, Connecticut	Participations in the Xerox Corporation Profit Sharing Retirement Plan @ net asset value.

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

3-15-71	Audio Communications, Inc. Randolph Industrial Park Route 10 Dover, New Jersey	30,000 shs com/s @ \$15.00
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3-26-71	Bank Securities, Inc. (NSL) Security Center Mall P. O. Drawer 638 Alamogordo, New Mexico	\$1,000,000.00 in 7 1/2% Conv. Sub. Deben. @ 100%; 40,000 shs com/s of which 4,365 shs are to be exchanged at a rate of 1.4 shr for 1 shr of American Bank of Commerce and balance @ \$25.00 ea.
3-22-71	Bell Rock Island, Inc. 51591 U. S. 31 South Bend, Indiana	2 Units @ \$19,000.00 ea. con- sisting of 10 Female Animals @ \$1,300.00 ea. and 2 1/3 interest in a breeding Bull @ \$3,000.00 or 10 Female Ani- mals @ \$19,000.00 and 1/3 interest in a performance-tested breeding bull @ \$6,000.00
3-15-71	Chelsea Fund, Inc. 42 Wall Street New York, N. Y.	50,000 shs com/s @ \$10.00 ea.
3-16-71	Codeca, Inc. P. O. Box 223 Edwardsville, Illinois	66,976 shs com/s @ \$1.25 ea.
3-26-71	Datatype Corporation 1050 N. W. 163rd Drive Miami, Florida	20,000 shs com/s (\$.10 par value) @ \$5.00 ea.
3-11-71	Eresbo, Inc. 375 South Eton Road Birmingham, Michigan	10,000 shs com/s @ \$15.00 ea.
3-15-71	Firestone Limited Partner- ship Delta II 1970 9744 Wilshire Blvd. Beverly Hills, California	50 Limited Partnership Interests @ \$1,000.00 ea.
3-25-71	Forest City Development Corporation 10800 Brookpark Road Cleveland, Ohio	10,000 Units consisting of 1 shr com/s one Series A and one Series B warrants @ \$16.00 per Unit; plus 20,000 shs to be acquired upon exercise of war- rants @ \$16.00 ea.
3-26-71	Forward Industries, Inc. 715-729 Broadway New York, N. Y.	10,000 shs com/s (\$.01 par value) @ \$7.00.
2-26-71	Guardsmark, Inc. 270 Park Avenue New York, N. Y.	10,000 shs Class A com/s (\$.01 par value) @ \$15.125 ea.
3-25-71	Henslee Mobile Homes, Inc. 2410 West Division Arlington, Texas	180,000 shs com/s @ \$5.50 ea. plus \$180,000.00 in transfer- able rights entitling holder thereof to purchase 1 shr com/s.
3-23-71	Imperial-American Resources Fund, Inc. 200 Brooks Towers Bldg.	An indt. no. of Oil and Gas Participation Plans, Invest- ment Contracts & Pre-Organ-

	Denver, Colorado	zation Subscriptions in Limited Partnerships @ variable prices.
1-27-71	IVAC Corporation P. O. Box 2385 LaJolla, California	50,000 shs com/s @ \$10.00 ea.
3-1-71	Jama Productions, Inc. 140 Broadway New York, N. Y.	5,000 shs com/s (\$.01 par value) @ \$8.00 ea.
3-22-71	Metropolitan Repertory Theatre 351 West 47th Street New York, N. Y.	Limited Partnership @ \$3,500.00 per Unit.
3-26-71	Monumental Corporation Charles and Chase Streets Baltimore, Maryland	_____% Notes due January 1, 1976, with Interest rate not to ex- ceed 10% @ 100%.
3-31-71	Pacific Coast Medical Enterprises 2080 Century Park East Century City Los Angeles, California	25,000 shs com/s @ \$15.00 ea.
3-8-71	Redken Laboratories, Inc. 14721 Califa Street Van Nuys, California	5,000 shs com/s (\$.50 par value) @ \$10.00 ea.
3-19-71	Royal Resources Exploration, Inc. 200 Brooks Towers Bldg. Denver, Colorado	An indt. amt. of Oil and Gas Participation Plans Investment Contracts & Pre-Organization Subscriptions in Limited Part- nership @ variable price.
3-11-71	San Jacinto Capital Corpo- ration 3217 Montrose Blvd. Houston, Texas	100,000 shs (\$1.00 par value) common capital voting stock @ \$5.00 ea.
3-11-71	Scott Corporation 438 East Sahara Avenue Las Vegas, Nevada	13,750 shs com/s and Note Purchase Commitments @ \$2.00 ea. and \$27,500.00 in 7 1/2% Sub. Notes @ 100%
3-3-71	Texas Crude Oil, Inc. 915 Houston Bank & Trust Bldg. Houston, Texas	5,000 shs com/s @ \$17.50 ea.
3-30-71	Texas Petroleum Fund, Inc. 1970-1 2000 Republic National Bank Tower Dallas, Texas	20 Units of Pre-Organization Subscriptions in Limited Part- nership @ \$5,000.00 ea.
3-15-71	Torr Laboratories, Inc. 2228 Cotner Avenue Los Angeles, California	20,000 shs com/s @ \$9.00 ea.
3-31-71	Twin Fair, Inc. 2929 Walden Avenue Depew, New York	25,000 shs com/s @ \$14.00 ea.

3-4-71	Westrans 1970 Program Corporation 250 Park Avenue New York, N. Y.	5 Units of Participation in the 1970 Oil & Gas Program of Westrans 1970 Program Corporation @ \$5,000.00 per Unit.
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Securities Registrations from September 1, 1970, through March 31, 1971

Month of March, 1971

	Number <u>Registration</u>	<u>Amount</u>	<u>Prior Total Accumulated</u>	<u>Total</u>
<u>Original Applications of Corporate Securities</u>				
Texas Companies	11	\$12,648,000(1)	\$ 81,005,680	\$ 93,653,680
Foreign Companies	<u>51</u>	<u>68,180,357(2)</u>	223,892,162	292,072,519
	62	\$80,828,357	<u>\$304,897,842</u>	<u>\$385,726,199</u>
<u>Renewal Registrations</u>				
Texas Companies	2	\$ 236,769(3)	\$ 21,443,265	\$ 21,680,034
Foreign Companies	<u>35</u>	<u>23,394,388(4)</u>	226,853,143	250,247,531
	37	<u>\$23,631,157</u>	<u>\$248,296,408</u>	<u>\$271,927,565</u>
 TOTALS	 <u>99</u>	 <u>\$104,459,514</u>	 <u>\$553,194,250</u>	 <u>\$657,653,764(5)</u>

Includes Mutual Investment Funds Amounting to:

- (1) \$ 500,000
- (2) \$ 31,305,000
- (3) \$ 155,769
- (4) \$ 22,123,449
- (5) \$428,202,328

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