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TEXAS



MONTHLY SECURITIES BULLETIN

State Securities Board

1800 SAN JACINTO

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July, 1980

JULY PERMITS

In July, the State Securities Board issued permits for 174 issuers to sell \$606,142,404 in securities. \$184,900,000 of the above amount represents Money Market Funds.

Total dollar amount of securities applications processed for the first eleven months of the fiscal year was \$14,958,321,695 as compared with \$4,206,248,408 for the same period last year. \$8,413,412,414 of the \$14 Billion Plus figure represents Money Market Funds. Total number of applications processed for the first eleven months of this fiscal year was 1,931.

ADMINISTRATIVE ORDERS

IN THE MATTER OF RONALD HOWARD DEGEL GRANTING OR DENYING THE APPLICATION FOR REGISTRATION AS AN INDIVIDUAL SECURITIES DEALER OR INVESTMENT ADVISER	§ § § § § §	ORDER NO. LD-639
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On July 25, 1980, Securities Commissioner Richard D. Latham ordered that the application of Ronald Howard Degel for registration as an Individual Securities Dealer or Investment Adviser to deal exclusively in oil and gas interests be DENIED.

This Order followed findings by the Commissioner that Degel had violated Section 14 of The Securities Act.

MONTHLY REPORT OF SECURITIES REGISTRATION IN TEXAS

A summary of individual permits issued in July, 1980, follows. The permits are permissive only and do not constitute a recommendation of the State Securities Board.

7-15-80	AMPECO 1980-2 Drilling Program Suite 800, Two Northpark East Dallas, Texas	200 Units of part. @ \$5,000.00 per Unit plus possible assessments of \$1,000.00 per Unit.
7-24-80	Advanced Systems, Incorporated 2340 South Arlington Heights Blvd. Arlington Heights, Illinois	96,000 shs of com/s @ \$12.75 per shr.
7-22-80	Affiliated Foods, Inc. 6700 S. Washington St. Amarillo, Texas	12,500 shs of Class A Voting Shs @ \$100.00 per shr., 105,000 shs of Class B com/shs @ \$100.00 per shr.
7-22-80	Affiliated Fund, Inc. 63 Wall Street New York, New York	Shs of com/s @ Net Asset Value.
7-12-80	Allied Chemical Corporation Stock Purchase and Savings Plan Columbia Road & Park Avenue Morristown, New Jersey	Parts. to eligible employees @ Net Asset Value.

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7-27-80	Alpha Income Fund, Inc. Suite 500/2 Piedmont Center, N.E. Atlanta, Georgia	Shs of com/s @ Net Asset Value.
7-30-80	Altex Oil Corporation 205 N. Vernal Avenue Vernal, Utah	200,000 Units, ea. consisting of one shr com/s, one 16 month com/s Purchase Warrant & one 36 month com/s Purchase Warrant @ \$5.625 per Unit.
7-24-80	Amarex, Inc. 15 North Robinson St. Oklahoma City, Oklahoma	\$1,000,000.00 Prin. Amt. of 13.75% Sub. Deb. due 2000, @ 95.766%.
5-26-80	American Express Incentive Savings Plan American Express Plaza New York, New York	Parts. @ Net Asset Value.
7-23-80	American Gasohol Refiners, Inc. 1512 N. Broadway Wichita, Kansas	30,000 shs of com/s @ \$6.00 per shr.
7-17-80	American General Growth Fund, Inc. 2777 Allen Parkway Houston, Texas	Shs of com/s @ Net Asset Value.
8-18-80	American General High Yield Investments, Inc. 2777 Allen Parkway Houston, Texas	Shs of cap/s @ Net Asset Value.
7-19-80	American General Reserve Fund, Inc. 2777 Allen Parkway Houston, Texas	Shs of com/s @ Net Asset Value.
7-24-80	American Greetings Corporation 10500 American Road Cleveland, Ohio	\$500,000 face amt. of 11% Notes due 1988 @ 100%.
7-29-80	American Mutual Fund, Inc. 333 South Hope St. Los Angeles, California	Shs of cap/s @ Net Asset Value.
7-30-80	American Property Investors X 10 Corporate Plaza, Suite 200 Newport Beach, California	10,000 Units of Ltd. Partnership Int. @ \$500.00 per Unit, min. investment @ \$2,500.
7-23-80	American Tax-Exempt Bond Trust, Series 45 130 John Street New York, New York	Units of Ben. Int. in the prin. & net income of the Trust @ Net Asset Value.
7-12-80	Apache Oil & Gas Program, Ltd. Petroleum Partnership, III Foshay Tower Minneapolis, Minnesota	200 Units of Ltd. Partnership Ints. @ \$15,000.00 per Unit plus possible assessments not to exceed \$3,750.00 per Unit.
7-22-80	Applicon Incorporated 32 Second Avenue Burlington, Massachusetts	100,000 shs of com/s @ \$22.00 per shr.
7-1-80	Aristar, Inc. 201 Alhambra Circle Coral Gables, Florida	Thrift Accounts to eligible employees @ 100%.
6-27-80	Asset Reserve, Inc. 100 Gold St. New York, New York	Shs of com/s @ Net Asset Value.
7-1-80	Associates First Capital Corporation 1 Gulf & Western Plaza New York, New York	\$5,000,000.00 aggregate prin. amt. of Investment Notes due 1, 2, 3, 4 or 5 years from issue date.

8-29-80	Association for Investment in U.S. Guaranteed Assets, Inc. 108 Inwood Road Darien, Connecticut	Series 28 Face Amt. Certificates @ 40% of Face Amt.
7-29-80	Axe-Houghton Income Fund, Inc. 400 Benedict Avenue Tarrytown, New York	Shs of cap/s @ Net Asset Value.
7-18-80	David L. Babson Investment Fund, Inc. 2440 Pershing Road Kansas City, Missouri	Shs of cap/s @ Net Asset Value.
7-3-80	D.L. Babson Money Market Fund, Inc. 2440 Pershing Road Kansas City, Missouri	Shs of com/s @ Net Asset Value.
7-17-80	Balcor Equity Properties, Ltd., - VIII The Balcor Bldg. 10024 Skokie Blvd. Skokie, Illinois	750 Units of Ltd. Partnership Ints. @ \$1,000.00 per Unit, min. Partnership Capitalization is \$7,000,000.00.
7-8-80	Blocker Drilling Partners 1980-2, Ltd. 800 Bering Drive Houston, Texas	400 Units of Ltd. Partnership Ints. @ \$5,000.00 per Unit.
7-7-80	Brock Exploration Corporation 1980 Oil & Gas Drilling Program, Limited Partnership No. 1 231 Carondelet St., 5th Fl. New Orleans, Louisiana	170 Units of Ltd. Partnership Ints. @ \$5,000.00 per Unit plus possible as- sessments of 20%.
7-8-80	Brown Exempt Securities Trust, Series 1 300 W. Washington Street Chicago, Illinois	Units, ea. consisting of a fract. un- divided int. in the prin. & net income of the Trust @ Net Asset Value.
7-2-80	CPI, Ltd., 1980/B Suite 200, 619 W. Texas St. Midland, Texas	219 Units of Preformation Ltd. Partner- ship Ints. @ \$5,000 per unit plus vol- untary assessments not to exceed \$2,500 per Unit. Min. investment is 2 units per participant and min. partnership formation size is \$1,000,000.
7-22-80	Callon Petroleum Company Callon Bldg., 300 Federal Bldg. Natchez, Mississippi	50,000 shs of com/s @ \$12.75 per shr.
7-8-80	Cameron Iron Works, Inc. 13013 Northwest Freeway Houston, Texas	50,000 shs of \$.208 1/3 com/s @ \$39.50 per shr.
7-11-80	Can-Am 1980-81 Drilling Programs, Limited Partnership No. 80-3 2500 Fort Worth National Bank Bldg. Fort Worth, Texas	200 Pre-organizational Subscriptions in Ltd. Partnership Ints. @ \$5,000.00 per Unit, plus a max. additional as- sessments of \$1,250.00 per Unit.
7-25-80	Can-Am 1980-81 Drilling Programs, Limited Partnership 1980-4 2500 Fort Worth National Bank Bldg. Fort Worth, Texas	1,000 Pre-Organizational Subscriptions @ \$5,000.00 per Unit, plus maximum assessments of \$1,250.00 per Unit.
7-2-80	Chase Special Fund of Boston, Inc. 535 Boylston Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
7-17-80	Church Loans & Investments Trust 5408 Bell Ave., P.O. Box 7648 Amarillo, Texas	\$5,000,000.00 prin. amt. of Secured Savings Certificates, Series F.

7-18-80	Colonial Tax-Managed Trust 75 Federal Street Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
7-22-80	Color Tile, Inc. 1700 One Tandy Center Fort Worth, Texas	Shs of com/s @ Fair Market Value pursuant to the Stock Purchase Program & Parts. @ Net Asset Value pursuant to the Employees Investment Plan, ea. to eligible employees.
7-1-80	Compact Video Systems, Inc. 2813 W. Alameda Avenue Burbank, California	50,000 shs of com/s @ \$15.375 per shr.
7-16-80	Comserv Corporation 1385 Mendota Heights Road Mendota Heights, Minnesota	50,000 shs of com/s @ \$7.50 per shr.
7-15-80	Contrafund, Inc. 82 Devonshire Street Boston, Massachusetts	Shs of cap/s @ Net Asset Value.
7-14-80	Control Laser Corporation 11222 Astronaut Blvd. Orlando, Florida	35,000 shs of com/s @ \$19.00 per shr.
7-16-80	Coronado Bancshares, Inc. 6004 North Mesa St. El Paso, Texas	106,749 shs of com/s & \$648,000 Face Amt. of 9% Sub. Deb. in exchange for the com/s of Coronado State Bank.
7-1-80	The Corporate Income Fund, 108th Monthly Payment Series One Liberty Plaza, 165 Broadway New York, New York	Units, ea. consisting of a fract. undivided int. in the prin. & net income of the Fund @ Net Asset Value.
7-10-80	The Corporate Income Fund, 109th Monthly Payment Series One Liberty Plaza, 165 Broadway New York, New York	Units, ea. consisting of a fract. undivided int. in the prin. & net income of the Fund @ Net Asset Value.
7-22-80	The Corporate Income Fund, 110th Monthly Payment Series One Liberty Plaza, 165 Broadway New York, New York	Units, ea. consisting of a fract. undivided int. in the prin. & net income of the Fund @ Net Asset Value.
7-17-80	Corporate Securities Trust Ltd. Series 19 1345 Avenue of the Americas New York, New York	Units, ea. consisting of a fract. undivided int. in the Trust & net income of the Fund @ Net Asset Value.
7-18-80	Damson 1979-80 Oil & Gas Income Fund-Series 1980-3 366 Madison Avenue New York, New York	140 Units of Preformation Ltd. Partnership Ints. @ \$5,000.00 per Unit.
7-8-80	Datametrics Corporation 7630 Gloria Avenue Van Nuys, California	200 Units, @ \$1,000.00 per Unit, ea. consisting of one \$500 Prin. Amt. 12 1/4% Conv. Sub. Deb. and 108 shs of com/s and 20,000 Warrants to purchase 100 shs of com/s @ \$7.25 per Warrant.
8-20-80	Delchester Bond Fund, Inc. 7 Penn Center Plaza Philadelphia, Pennsylvania	Shs of cap/s @ Net Asset Value.
7-22-80	EPC 1980, Ltd. 11th Fl., Vaughn Bldg. Midland, Texas	120 Preformation subscriptions for Ltd. Partnership Units @ \$25,000 per Unit.
7-1-80	Eberstadt Energy-Resources Fund, Inc. 61 Broadway New York, New York	Shs of com/s @ Net Asset Value.

7-11-80	Emery Air Freight Corporation Employee Savings and Investment Plan 6787 Oakbrook Blvd. Dallas, Texas	Parts. to eligible employees @ Net Asset Value.
7-18-80	Fidelity Cash Reserves II 82 Devonshire Street Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
7-22-80	Fidelity Corporate Bond Fund, 82 Devonshire Street Boston, Massachusetts	Inc. Shs of cap/s @ Net Asset Value.
7-10-80	Fidelity Destiny Fund, Inc. 82 Devonshire St. Boston, Massachusetts	Shs of com/s @ Net Asset Value.
7-10-80	Fidelity Destiny Plans 82 Devonshire Street Boston, Massachusetts	Systematic Investment Plans for the accumulation of shs of Fidelity Des- tinity Fund, Inc., @ Face Amt.
7-18-80	Fidelity Fund, Inc. 82 Devonshire Street Boston, Massachusetts	Shs of cap/s @ Net Asset Value.
8-19-80	Fidelity Municipal Bond Fund, Inc. 82 Devonshire Street Boston, Massachusetts	Shs of cap/s @ Net Asset Value.
7-18-80	Fidelity Municipal Bond Fund, Inc. P.O. Box 193, 82 Devonshire St. Boston, Massachusetts	Shs of cap/s @ Net Asset Value.
6-15-80	Finnigan Corporation 845 West Maude Avenue Sunnyvale, California	Shs of com/s to eligible employees @ Fair Market Value.
7-25-80	First Greenville Bancshares, Inc. 2500 Stonewall St. Greenville, Texas	178 Shs of com/s & 848 shs of 12% cu- mulative pref/s in exchange for the com/s of First Greenville National Bank.
7-18-80	First Freeport Corporation P.O. Drawer H Freeport, Texas	60,000 shs of com/s @ \$25.00 per shr.
7-16-80	The First Trust of Insured Municipal Bonds, Series 54 300 W. Washington St. Chicago, Illinois	Units, ea. representing a fract. undi- vided int. in the Trust @ Net Asset Value.
7-24-80	First Variable Rate Fund for Government Income, Inc. 1700 Pennsylvania Avenue, N.W. Washington, D.C.	Shs of cap/s @ Net Asset Value.
7-10-80	Fremont General Corporation 1709 W. 8th St. Los Angeles, California	\$1,000,000.00 of 12 7/8% Notes due 1990 @ 99.25%.
7-30-80	Fund for U.S. Government Securities, Inc. 421 Seventh Avenue Pittsburgh, Pennsylvania	Shs of cap/s @ Net Asset Value.
7-11-80	General Defense Corporation 1445 East Putnam Avenue Old Greenwich, Connecticut	100,000 shs of com/s @ \$11.00 per shr.
7-25-80	The B.F. Goodrich Company Employee Stock Purchase & Savings Plan 500 South Main Street Akron, Ohio	Parts. to eligible employees @ Net Asset Value.

7-2-80	Goody Products, Inc. 969 Newark Turnpike Kearny, New Jersey	50,000 shs of com/s @ \$14.25 per shr.
7-11-80	Government Investors Trust 1800 North Kent Street Arlington, Virginia	Shs of Ben. Int. @ Net Asset Value.
8-4-80	Government Investors Trust 1800 North Kent Street Arlington, Virginia	Shs of Ben. Int. @ Net Asset Value.
7-15-80	The Government Securities Income Fund, 23rd GNMA Series One Liberty Plaza, 165 Broadway New York, New York	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Fund @ Net Asset Value.
7-8-80	The Great Atlantic & Pacific Tea Company, Inc. Two Paragon Drive Montvale, New Jersey	75,000 Rights @ \$1.50 a Right to pur- chase com/s @ \$4.50 per shr.
7-2-80	Great Southern Bancshares, Inc. P. O. Box 36799 Houston, Texas	\$701,200.00 Prin. Amt. of 9% Sub. Deb. in exchange for the com/s of Great Southern Bank.
8-19-80	The Growth Fund of America, Inc. P.O. Box 7650, Two Embarcadero Center San Francisco, California	Shs of cap/s @ Net Asset Value.
6-19-80	HCC Industries 15250 Ventura Blvd., Suite 508 Sherman Oaks, California	9,000 shs of com/s @ \$9.50 per shr.
7-2-80	Hicor Exploration Series 1980 601 California St., Ste. 1801 San Francisco, California	100 Units of Preformation Ltd. Part- nership Ints. @ \$1,000.00 per Unit, plus possible mandatory assessments of 10% and voluntary assessments of \$900.00 min. purchase 15 Units.
7-9-80	E.F. Hutton Tax-Exempt Trust, National Series 47 One Battery Park Plaza New York, New York	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Trust @ Net Asset Value.
7-11-80	IDS Bond Fund, Inc. 1000 Roanoke Building Minneapolis, Minnesota	Shs of com/s @ Net Asset Value.
7-3-80	IDS Tax-Free Money Fund, Inc. 1000 Roanoke Building Minneapolis, Minnesota	Shs of com/s @ Net Asset Value.
6-18-80	Industrial Gas & Oil Partnership 1980-III, Ltd. 5445 Beavercrest Dr., P.O. Box 402 Lorain, Ohio	101.6 Units of Preformation Ltd. Part- nership Ints. @ \$5,000.00 per Unit plus possible assessments of 20%.
7-10-80	Insured Municipals - Income Trust, Series 41 208 S. LaSalle St. Chicago, Illinois	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Trust @ Net Asset Value.
7-2-80	Intercapital Liquid Asset Fund, Inc. One Battery Park Plaza New York, New York	Shs of cap/s @ Net Asset Value.
7-16-80	Intercapital Reserve Cash Management, Inc. One Battery Park Plaza New York, New York	Shs of com/s @ Net Asset Value.
7-15-80	Ivest Fund, Inc. 1250 Drummers Lane, P.O. Box 876 Valley Forge, Pennsylvania	Shs of com/s @ Net Asset Value.

7-1-80	Investors' Corporate - Income Trust, Series 10 208 S. LaSalle St. Chicago, Illinois	Units, ea. consisting of a fract. un- divided int. in the Trust @ Net Asset Value.
7-21-80	JP Growth Fund, Inc. 101 N. Elm St. Greensboro, North Carolina	Shs of com/s @ Net Asset Value.
7-8-80	JoJos Restaurants, Inc. 2932 E. Nutwood Ave. Fullerton, California	14 Stock Option Redemption and Cash Bonus Unit Agreements for 4,250 Units exchanged for Stock Options outstand- ing to eligible employees pursuant to the 1977 Non-Qualified Stock Option Plan.
7-2-80	Kemper Money Market Fund, Inc. 120 S. LaSalle St. Chicago, Illinois	Shs of com/s @ Net Asset Value.
7-17-80	Kemper Tax-Exempt Income Trust, Series 14 120 S. LaSalle St. Chicago, Illinois	Units, ea. consisting of a fract. un- divided int. in the Trust @ Net Asset Value.
7-17-80	Kenai Corp. 477 Madison Avenue New York, New York	20,000 Warrants to purchase Kenai com/s @ \$32.00 per shr.
7-18-80	Kenai Partners 1980 Drilling Fund, Series 3 477 Madison Ave. New York, New York	100 Units of Preformation Ltd. Part- nership Ints. @ \$5,000 per Unit.
7-2-80	Liquid Capital Income, Inc. 831 National City Bank Bldg. Cleveland, Ohio	Shs of com/s @ Net Asset Value.
7-2-80	Lutheran Brotherhood Money Market Trust 421 Seventh Avenue Pittsburgh, Pennsylvania	Shs of Ben. Int. @ Net Asset Value.
7-29-80	MCI Communications Corporation 1150 Seventeenth St., N.W. Washington, D. C.	5,000 Units of 15% Sub. Deb. due August 1, 2000, @ \$1,000 per Unit.
7-11-80	Medical Technology Fund, Inc. 1107 Bethlehem Pike Flourtown, Pennsylvania	Shs of com/s @ Net Asset Value.
7-11-80	Merck & Co., Inc., Employee Stock Purchase & Savings Plan 126 E. Lincoln Ave. P.O. Box 2000 Rahway, New Jersey	Parts. to eligible employees @ Net Asset Value.
7-2-80	Merrill Lynch Ready Assets Trust II One Liberty Plaza, 165 Broadway New York, New York	Shs of Ben. Int. @ Net Asset Value.
7-3-80	Mississippi Chemical Corporation P.O. Box 388 Yazoo City, Mississippi	8,924 shs of Nitrogen Series II com/s @ \$100 per shr; 20,954 shs Mixed Series IV com/s @ \$75 per shr; and 11,205 shs of Mixed Series V com/s @ \$75 per shr.
7-25-80	Montgomery Gateway Housing Company Tall Oaks Apartments Middletown, New York	3 Units of Ltd. Partnership Ints. @ \$152,000 per unit.
7-25-80	Moran Bros., Inc. 262 N. Belt, Suite 300 Houston, Texas	150,000 shs of com/s @ \$30.25 per shr.

7-8-80	The Municipal Bond Trust, Series 67 140 Broadway New York, New York	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Trust @ Net Asset Value.
7-22-80	The Municipal Bond Trust, Series 68 140 Broadway New York, New York	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Trust @ Net Asset Value.
7-9-80	Municipal Investment Trust Fund, 139th Monthly Payment Series One Liberty Plaza, 165 Broadway New York, New York	Units, ea. representing a fract. un- divided int. in the prin. and net in- come of the Fund @ Net Asset Value.
7-16-80	Municipal Investment Trust Fund, 140th Monthly Payment Series One Liberty Plaza, 165 Broadway New York, New York	Units, ea. representing a fract. un- divided int. in the prin. and net in- come of the Fund @ Net Asset Value.
7-2-80	Mutual of Omaha Growth Fund, Inc. 3102 Farnman Street Omaha, Nebraska	Shs of com/s @ Net Asset Value.
7-2-80	Mutual of Omaha Income Fund, Inc. 3102 Farnman St. Omaha, Nebraska	Shs of com/s @ Net Asset Value.
7-27-80	Mutual of Omaha Money Market Account, Inc. 3102 Farnam St. Omaha, Nebraska	Shs of com/s @ Net Asset Value.
7-10-80	NEL Cash Management Account, Inc. 501 Boylston St. Boston, Massachusetts	Shs of com/s @ Net Asset Value.
6-29-80	National Government Securities Reinvestment Program, Inc. One New York Plaza New York, New York	Shs of com/s @ Net Asset Value.
7-21-80	National Government Securities Reinvestment Program, Inc. One New York Plaza New York, New York	Shs of com/s @ Net Asset Value.
7-1-80	National Municipal Trust, 41st Series One New York Plaza New York, New York	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Trust @ Net Asset Value.
7-21-80	National Utilities & Industries Corporation One Elizabethtown Plaza Elizabeth, New Jersey	Parts. to eligible employees @ Net Asset Value.
5-4-80	National Utilities & Industries Corporation Savings & Invest- ment Plan One Elizabethtown Plaza Elizabeth, New Jersey	Parts. to eligible employees @ Net Asset Value.
7-10-80	Newburke, Inc. 1529 Madison Rd. Cincinnati, Ohio	70,000 shs of com/s @ \$1.00 per shr.
7-14-80	Nucorp Energy, Inc. 2550 Fifth Ave., Suite 1100 San Diego, California	100,000 shs of com/s @ \$16.00 per shr.
5-8-80	Nuveen Tax-Exempt Bond Fund, Series 152 209 S. LaSalle St. Chicago, Illinois	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Fund @ Net Asset Value.

7-8-80	Nuveen Tax-Exempt Bond Fund, Series 157 209 S. LaSalle St. Chicago, Illinois	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Fund @ Net Asset Value.
7-18-80	Nuveen Tax-Exempt Bond, Series 158 209 S. LaSalle St. Chicago, Illinois	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Fund @ Net Asset Value.
7-1-80	One Corsica Associates Winthrop Financial Co., Inc. 225 Franklin Street Boston, Massachusetts	6 Units of Ltd. Partnership Int. @ \$156,300 per Unit.
8-10-80	Oppenheimer High Yield Fund, Inc. 3600 S. Yosemite P.O. Box 5061 Denver, Colorado	Shs of cap/s @ Net Asset Value.
7-16-80	The Partners Fund, Inc. 522 Fifth Ave. New York, New York	Shs of com/s @ Net Asset Value.
7-2-80	Petroleum Equipment Tools, Co. First City National Bank Bldg. Houston, Texas	200,000 shs of com/s @ \$30.75 per shr.
7-15-80	Petroleum Investments, Ltd.-1980 Suite 1410, 50 Penn Place Oklahoma City, Oklahoma	8 Units of Ltd. Partnership Ints. @ \$12,500 per Unit plus possible assess- ments of 100%.
7-16-80	Petro-Lewis Oil Income Program X/1980-9 717 - 17th St. P.O. Box 2250 Denver, Colorado	800 Units of Ltd. Partnership Ints. @ \$2,500.00 per Unit.
7-8-80	Pro Fund, Inc. 1107 Bethlehem Pike Flourtown, Pennsylvania	Shs of com/s @ Net Asset Value.
7-20-80	Provident Fund for Income, Inc. 2777 Allen Parkway Houston, Texas	Shs of cap/s @ Net Asset Value.
5-22-80	Putnam Investors Fund, Inc. 265 Franklin Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
7-16-80	Real Estate Associates Limited II 1901 Ave. of the Stars, #1200 Los Angeles, California	600 Units of Ltd. Partnership Ints. & Warrants @ \$5,000 per unit, min. pur- chase per Texas investor is 2 Units.
6-25-80	SFE Technologies 1501 First St. San Fernando, California	20,000 shs of com/s @ \$14.25 per shr.
7-17-80	Safeco Income Fund, Inc. Safeco Plaza Seattle, Washington	Shs of cap/s @ Net Asset Value.
7-9-80	St. Paul Capital Fund, Inc. P.O. Box 43284 St. Paul, Minnesota	Shs of cap/s @ Net Asset Value.
7-9-80	St. Paul Growth Fund, Inc. P.O. Box 43284 St. Paul, Minnesota	Shs of cap/s @ Net Asset Value.
7-9-80	St. Paul Income Fund, Inc. P.O. Box 43284 St. Paul, Minnesota	Shs of cap/s @ Net Asset Value.

7-11-80	St. Paul Money Fund, Inc. P.O. Box 43284 St. Paul, Minnesota	Shs of com/s @ Net Asset Value.
7-9-80	St. Paul Special Fund, Inc. P.O. Box 43284 St. Paul, Minnesota	Shs of com/s @ Net Asset Value.
7-29-80	Scudder Cash Investment Trust 175 Federal St. Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
7-26-80	Scudder International Fund, Inc. 345 Park Ave. New York, New York	Shs of com/s @ Net Asset Value.
7-16-80	Scudder Managed Reserves, Inc. 175 Federal St. Boston, Massachusetts	Shs of com/s @ Net Asset Value.
8-2-80	Scudder Managed Reserves, Inc. 175 Federal St. Boston, Massachusetts	Shs or com/s @ Net Asset Value.
7-2-80	Selected Money Market Fund, Inc. 111 W. Washington St. Chicago, Illinois	Shs of com/s @ Net Asset Value.
7-9-80	Seneca Oil Company 3013 N.W. 59th St. Oklahoma City, Oklahoma	200,000 shs of com/s @ \$11.375 per shr.
*3-31-80	Shearson Cash Reserve, Inc. 14 Wall St. New York, New York	Shs of com/s @ Net Asset Value.
7-3-80	Shelter Properties I 1000 Executive Center Dr. P.O. Box 6725 Greenville, South Carolina	2,600 Units of Ltd. Partnership Ints. @ \$1,000 ea., with min. purchase 5 Units.
7-30-80	Sherman, Dean Fund Inc. 120 Broadway New York, New York	Shs of com/s @ Net Asset Value.
7-30-80	Sherman, Dean Fund, Inc. 120 Broadway New York, New York	Shs of com/s @ Net Asset Value.
7-18-80	Short-Term Yield Securities, Inc. 11 Greenway Plaza, Suite 1919 Houston, Texas	Shs of com/s @ Net Asset Value.
7-1-80	State Bancshares, Inc. 501 Phelps Ave. Littlefield, Texas	79,492.73 shs of com/s in exchange for com/s of Security State Bank @ 2.1 shs of holding company stock for each shr of bank stock tendered.
7-2-80	Stein Roe & Farnham Capital Opportunities Fund, Inc. 150 S. Wacker Dr. Chicago, Illinois	Shs of cap/s @ Net Asset Value.
7-21-80	Strategic Investments Fund, Inc. 10110 Crestover Dr. Dallas, Texas	Shs of com/s @ Net Asset Value.
7-10-80	Tax Exempt Securities Trust, Series 40 1345 Ave. of the Americas New York, New York	Units, ea. consisting of a fract. un- divided int. in the prin. and net in- come of the Trust @ Net Asset Value.
7-30-80	Technology Fund, Inc. 120 S. LaSalle St. Chicago, Illinois	Shs of cap/s @ Net Asset Value.

*Delay requested by Applicant.

7-15-80	Tellabs, Inc. 4951 Indiana Ave. Lisle, Illinois	25,000 shs of com/s @ \$20.00 per shr.
6-30-80	Temporary Investment Fund, Inc. Suite 203, Webster Bldg. Concord Plaza 3411 Silverside Road Wilmington, Delaware	Shs of Class A, Class B, or Class R com/s @ Net Asset Value. This permit adds Class R common stock.
7-7-80	Terrapet 1980A Limited 909 Carillon Tower West Dallas, Texas	64 Units of Ltd. Partnership Ints. @ \$5,000 per Unit plus possible assess- ments of 25%.
7-10-80	Thompson Medical Company, Inc. 919 Third Avenue New York, New York	25,000 shs of com/s @ \$19.00 per shr.
7-2-80	Tricentrol Limited Capel House, New Broad St. London EC2M 1JS, England	50,000 American Depositary Shs repre- senting 100,000 ordinary shs of 25p ea. @ \$18.50 per A.D.S.
7-11-80	Turf Paradise, Inc. 1501 W. Bell Road Phoenix, Arizona	35,000 Non-transferrable rights to purchase, by existing security holders, the com/s @ \$5.50 per shr.
7-9-80	Tylan Corporation 19220 S. Normandie Torrance, California	20,000 shs of com/s @ \$18.00 per shr.
7-11-80	Union Cash Management Fund, Inc. One Bankers Trust Plaza New York, New York	Shs of cap/s @ Net Asset Value.
7-22-80	United Cash Management, Inc. One Crown Center, P.O. Box 1343 Kansas City, Missouri	Shs of cap/s @ Net Asset Value.
7-12-80	United Fiduciary Shares, Inc. One Crown Center, P.O. Box 1343 Kansas City, Missouri	Shs of com/s @ Net Asset Value.
7-2-80	United High Income Fund, Inc. One Crown Center, P.O. Box 1343 Kansas City, Missouri	Shs of cap/s @ Net Asset Value.
7-23-80	U.S. Home Finance Corporation One Countryside Office Park Clearwater, Florida	\$4,000,000 in Principal of Mortgage Backed Bonds, Series 1980-A @ 100%.
7-21-80	University Real Estate In- vestors-'80 666 E. Ocean Blvd., Ste. 3101 Long Beach, California	25 Units of Ltd. Partnership Ints. @ \$1,000 per Unit & 50 Non-recourse Gen- eral Obligation Promissory Notes @ \$1,000 ea.
8-23-80	The Value Line Special Situations Fund, Inc. 711 Third Ave. New York, New York	Shs of cap/s @ Net Asset Value.
7-2-80	Vanguard Fixed Income Securities Fund, Inc. 1250 Drummers Lane P.O. Box 876 Valley Forge, Pennsylvania	Shs of com/s consisting of either the GNMA Portfolio, the Investment Grade Bond Portfolio or the High Yield Bond Portfolio @ Net Asset Value.
7-11-80	Vanguard Municipal Bond Fund, Inc. 1250 Drummer's Lane P.O. Box 876 Valley Forge, Pennsylvania	Shs of com/s in either the Short-Term Portfolio, the Intermediate Term Port- folio, the Long-Term Portfolio and the High-Yield Portfolio @ Net Asset Value.
7-21-80	The Wall Street Fund, Inc. One Wall St. New York, New York	Shs of cap/s @ Net Asset Value.

7-3-80	Wellesley Income Fund 1250 Drummers Lane, P.O. Box 876 Valley Forge, Pennsylvania	Shs of com/s @ Net Asset Value.
7-29-80	Western Gear Corporation 1974 Non-Qualified Stock Option Plan 2600 E. Imperial Highway Lynwood, California	Shs of com/s to eligible employees @ Fair Market Value.
7-15-80	XOIL 1980 Drilling Partnership, L.P. 44 Wall Street New York, New York	300 Units of Ltd. Partnership Ints. @ \$1,000 per unit, min. purchase 5 units.

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

7-15-80	Braewood Development Corporation 4101 McEwen, Suite 540 Dallas, Texas	5,000 units, ea. consisting of a \$1,000 % Sinking Fund Deb. due 1994 & a Warrant to purchase ___ shs of com/s @ ___ per Unit. Also, 250,000 shs of com/s issuable upon exercise of the warrants.
7-18-80	Century Brass Products, Inc. 59 Mill St. Waterbury, Connecticut	\$500,000 prin. amt. of sinking fund deb. due October 1, 1994, @ 100%.
7-15-80	Clements Energy 1980 3031 N.W. 64th St., Suite 150 Oklahoma City, Oklahoma	50 Units of Ltd. Partnership Ints. @ \$15,000 per Unit plus possible assess- ments of 25%.
7-15-80	Digital Switch Corporation 1757 Old Meadow Rd. McLean, Virginia	150,000 shs of com/s @ \$5.00 per shr.
7-16-80	EFH Energy Partners One Battery Park Plaza New York, New York	72 Units of Ltd. Partnership Ints. @ \$1,000 per Unit.
7-15-80	Energy Resources 1980-A Ltd. Suite 165, 2735 Villa Creek Dr. Dallas, Texas	100 Ltd. Partnership Ints. @ \$5,000 per Int.
7-15-80	Federated Cash Management Trust 421 Seventh Ave. Pittsburgh, Pennsylvania	Shs of Ben. Int. @ Net Asset Value.
7-15-80	The 44 Wall Street Fund, Inc. 150 Broadway New York, New York	Shs of com/s @ Net Asset Value.
7-18-80	Horizon Futures Fund 222 S. Riverside Plaza Chicago, Illinois	500 Units of Ltd. Partnership Ints. @ \$1,000 per Unit.
7-18-80	Jartran, Inc. 3001 Ponce de Leon Blvd. Suite 201 Coral Gables, Florida	75,000 shs of com/s @ \$10.50 per shr.
7-15-80	Lear Fan Research Limited Part- nership P.O. Box 60000 Reno, Nevada	30 Units of Ltd. Partnership Ints. @ \$150,000 per Unit.
7-15-80	Maricopa County Arizona Hospital Revenue Bonds Maricopa City, Arizona	\$100,000 face amt. of Hospital Revenue Bonds, Series B @ 100%.
7-16-80	Midwestern Resources, Inc. Suite 600, 2200 N. Classen Blvd. Oklahoma City, Oklahoma	100,000 Units @ \$2.00 ea., consisting of 2 shs of com/s & 1 Warrant to pur- chase 1 shr. of com/s exercisable @ \$1.50 per shr during 12 months period commencing with date of Prospectus & @ \$2.00 per shr during next 12 months period and @ \$2.50 per shr during the final 12 month period.

7-15-80	Midwest House Rentals 401 E. Douglas Wichita, Kansas	1000 Units of Ltd. Partnership Ints. @ \$500 per Unit.
7-16-80	Minoco 1980-1 Oil & Gas Program 2029 Century Park East, Suite 2160 Los Angeles, California	10 Units of Ltd. Partnership Int. @ \$5,000 per Unit.
7-15-80	Nord-Montara Oil & Gas Program Two Palo Alto Square Palo Alto, California	40 Units of preformation ltd. part- nership ints. @ \$5,000 per unit.
7-24-80	Northeast Energy Development, Corporation 3333 N. Torrey Pines, Court Suite 300 LaJulla, California	40,000 shs of 12% conv. pref/s @ \$6.00 per shr.
7-15-80	Palm Resaca Club Estates, Inc. Route 3, P.O. Box 967 Brownsville, Texas	250 shs of com/s @ \$6,000 per shr.
7-15-80	Republic Resources 600 Carillon Tower West 13601 Preston Rd. Dallas, Texas	615,000 shs of com/s to be transferred to Texas American Resources, Inc., stockholders @ \$.065 per shr.
7-15-80	South Ranch Oil Company, Inc. 111 S. Bemiston Ave., Suite 127 St. Louis, Missouri	2,000 shs of com/s @ \$25 per shr.
7-18-80	Sovereign Realty 1980-I 1056 King of Prussia Rd. Radnor, Pennsylvania	200 Units of Ltd. Partnership Ints. @ \$500 per unit.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

7-2-80	FIRST CONTINENTAL LIFE GROUP, INC., 2303 Smith Street, Houston, Texas 77006, extended to June 30, 1981.
7-26-80	GOLDEN TRIANGLE ROYALTY & OIL, INC., 1304 Avenue L, Cisco, Texas 76437, qualified to June 30, 1981.
7-2-80	TOMANET FINANCIAL CORP., 1524 E. Anderson Lane, #203, Austin, Texas 78752, extended to June 30, 1981.

Securities Registrations from September 1, 1979, through July 31, 1980

	<u>Month of July</u>			
	<u>Number</u> <u>Registrations</u>	<u>Amount</u>	<u>Prior Total</u> <u>Accumulated</u>	<u>Total</u>
<u>Original Applications</u> <u>of Corporate Securities</u>				
Texas Companies	21	\$ 64,652,889 (1)	\$ 873,773,020	\$ 938,425,909
Foreign Companies	109	408,927,812 (2)	10,778,322,630	11,187,250,442
	<u>130</u>	<u>\$ 473,580,701</u>	<u>\$11,652,095,650</u>	<u>\$12,125,676,351</u>
<u>Renewal Registration</u>				
Texas Companies	4	20,480,514 (3)	207,945,456	228,425,970
Foreign Companies	40	112,081,189 (4)	2,360,151,486	2,472,232,675
	<u>44</u>	<u>\$ 132,561,703</u>	<u>\$ 2,568,096,942</u>	<u>\$ 2,700,658,645</u>
TOTALS	<u>174</u>	<u>\$ 606,142,404</u>	<u>\$14,220,192,592</u>	<u>\$14,826,334,996 (5)</u>

Includes: Investment Companies and Employee Benefit Plans Amounting to:

- 1) \$ 23,950,000
- 2) 351,519,215
- 3) 20,480,514
- 4) 112,081,189
- 5) 13,958,560,618

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