

ANNUAL REPORT
LEGISLATIVE BUDGET BOARD

FISCAL YEAR ENDED AUGUST 31, 2012

Ursula Parks
Acting Director

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September 28, 2012

The Honorable Rick Perry
Governor of Texas

The Honorable Susan Combs
Comptroller of Public Accounts

John Keel, CPA
State Auditor

Lady and Gentlemen:

We are pleased to submit the Annual Financial Report of the Legislative Budget Board for the year ended August 31, 2012, in compliance with TEX. GOVT. CODE ANN §2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to statewide requirements embedded in Governmental Accounting Standards Boards Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Paul Priest, Assistant Director, at 463-1906.

Sincerely,



Ursula Parks
Acting Director

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 12 PROD SYSTEM
 ***** PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
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01	001	0010	CASH ON HAND		.00	.00
----	-----	------	--------------	--	-----	-----

GL CLS	001	CA	CASH ON HAND		.00	.00
--------	-----	----	--------------	--	-----	-----

01	004	0045	CASH IN STATE TREASURY		190,992,821.86-	174,354,026.88-
		0048	LEGISLATIVE CASH		190,992,821.86	174,354,026.88

GL CLS	004	CA	CASH IN STATE TREASURY		.00	.00
--------	-----	----	------------------------	--	-----	-----

01	020	9000	LEGISLATIVE APPROPRIATIONS		12,719,366.46	14,059,438.58
----	-----	------	----------------------------	--	---------------	---------------

GL CLS	020	CA	LEGISLATIVE APPROPRIATIONS		12,719,366.46	14,059,438.58
--------	-----	----	----------------------------	--	---------------	---------------

01	052	0231	ACCTS. RECEIVABLE - UNBILLED		16,146.82	.00
----	-----	------	------------------------------	--	-----------	-----

GL CLS	052	CA	ACCOUNTS RECEIVABLES, NET		16,146.82	.00
--------	-----	----	---------------------------	--	-----------	-----

01	065	0279	CA INTERFUND RECEIVABLE-NO POST DOC		.00	.00
----	-----	------	-------------------------------------	--	-----	-----

GL CLS	065	CA	INTERFUND RECEIVABLE		.00	.00
--------	-----	----	----------------------	--	-----	-----

01	070	0283	DUE FROM OTHER FUNDS	10409010	.00	.00
----	-----	------	----------------------	----------	-----	-----

GL CLS	070	CA	DUE FROM OTHER FUNDS		.00	.00
--------	-----	----	----------------------	--	-----	-----

01	072	0284	DUE FROM OTHER AGENCIES	53703690	.00	.00
----	-----	------	-------------------------	----------	-----	-----

GL CLS	072	CA	DUE FROM OTHER AGENCIES		.00	.00
--------	-----	----	-------------------------	--	-----	-----

01	080	0285	CONSUM. INVENTORIES (MAT. AND SUPPLI		3,579.97	4,444.11
----	-----	------	--------------------------------------	--	----------	----------

GL CLS	080	CA	CONSUMABLE INVENTORIES		3,579.97	4,444.11
--------	-----	----	------------------------	--	----------	----------

* GLA CAT	01	CURRENT ASSETS			12,739,093.25	14,063,882.69
-----------	----	----------------	--	--	---------------	---------------

06	151	0345	FURNITURE/EQUIPMENT		.00	.00
----	-----	------	---------------------	--	-----	-----

GL CLS	151	FURNITURE AND EQUIPMENT, NET			.00	.00
--------	-----	------------------------------	--	--	-----	-----

LEGISLATIVE BUDGET BOARD (104)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 12

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 ***** PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL

 GL GL COMP AGY CURRENT PRIOR
 CAT CLASS GL TITLE GL YEAR YEAR

* GLA CAT	06	NON-CURRENT ASSETS				.00		.00
** TOTAL ASSETS AND OTHER DEBITS						12,739,093.25		14,063,882.69
21	200	1009	VOUCHERS PAYABLE			.00		.00
		1010	ACCOUNTS PAYABLE			104,844.84-		44,836.85-
GL CLS	200	CL	ACCOUNTS PAYABLE			104,844.84-		44,836.85-
21	201	1040	FEDERAL PAYABLE			.01-		.01-
GL CLS	201	CL	FEDERAL PAYABLES			.01-		.01-
21	203	1015	PAYROLL PAYABLE			1,235,043.18-		1,280,550.13-
GL CLS	203	CL	PAYROLL PAYABLE			1,235,043.18-		1,280,550.13-
21	204	1150	CL OTHER LIABILITIES			.00		.00
GL CLS	204	OTHER	CURRENT LIABILITIES			.00		.00
21	205	1049	CL INTERFUND PAYABLE			.00		.00
GL CLS	205	CL	INTERFUND PAYABLE			.00		.00
21	211	1050	DUE TO OTHER AGENCIES			.00		.00
		1050	DUE TO OTHER AGENCIES	10100010		.00		.00
		1050	DUE TO OTHER AGENCIES	10300010		.00		.00
		1050	DUE TO OTHER AGENCIES	32001650		.00		.00
		1050	DUE TO OTHER AGENCIES	47900010		.00		.00
GL CLS	211	CL	DUE TO OTHER AGENCIES			.00		.00
21	230	1025	CL EMPLOYEE'S COMPENSABLE LEAVE			.00		.00
GL CLS	230	CL	EMPLOYEE'S COMPENSABLE LEAVE			.00		.00
21	300	1149	FUNDS HELD FOR OTHERS			.00		.00
GL CLS	300	CL	FUNDS HELD FOR OTHERS			.00		.00

LEGISLATIVE BUDGET BOARD (104)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 12 PROD SYSTEM
 ***** PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL

 GL GL COMP AGY CURRENT PRIOR
 CAT CLASS GL TITLE GL YEAR YEAR

* GLA CAT	21	CURRENT LIABILITIES			1,339,888.03-	1,325,386.99-
** TOTAL LIABILITIES					1,339,888.03-	1,325,386.99-
51	362	2075	FD BAL-RESERVED FOR CONSUM. INVENT.		.00	.00
	GL CLS	362	FD BAL RESERVED FOR INVENTORIES		.00	.00
51	510	2301	FD BAL-NONSPND FOR INVENTORY		3,579.97-	4,444.11-
	GL CLS	510	FD BAL-NONSPENDABLE		3,579.97-	4,444.11-
51	550	****	2325-POST CLS FFS FB UNASSIGNED		11,395,625.25-	12,734,051.59-
	GL CLS	550	FD BAL-UNASSIGNED		11,395,625.25-	12,734,051.59-
51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
	GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
		2055	FB - UNENCUM APPROP - SUBJECT TO LAP		.00	.00
		2060	FB-RES FOR UNENCUM APPR-FUTURE OPERA		.00	.00
	GL CLS	630	OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
51	950	9200	PAYROLL CLEARING		.00	.00
		9201	PAYROLL CLEARING OFFSET		.00	.00
		9202	PAYROLL SYSTEM CLEARING		.00	.00
	GL CLS	950	SYSTEM ACCOUNTS		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)			11,399,205.22-	12,738,495.70-
** TOTAL OTHER CREDITS AND FUND BALANCE/EQUITY WITH CURRENT CHANGES					11,399,205.22-	12,738,495.70-
** TOTAL LIABILITIES AND FUND BALANCE/EQUITY					12,739,093.25-	14,063,882.69-
* GAAP FUND TYPE	01	GENERAL			.00	.00

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 12 PROD SYSTEM
 ***** PAGE 4

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
06	151	0345	FURNITURE/EQUIPMENT		.00	.00
	GL CLS	151	FURNITURE AND EQUIPMENT, NET		.00	.00
06	158	0383	OTHER CAPITAL ASSETS--DEPRECIABLE		.00	.00
	GL CLS	158	OTHER CAPITAL ASSETS, NET		.00	.00
*	GLA CAT	06	NON-CURRENT ASSETS		.00	.00
**	TOTAL ASSETS AND OTHER DEBITS				.00	.00
51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
	GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
	GL CLS	630	OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
*	GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
**	TOTAL OTHER CREDITS AND FUND BALANCE/EQUITY WITH CURRENT CHANGES				.00	.00
**	TOTAL LIABILITIES AND FUND BALANCE/EQUITY				.00	.00
*	GAAP FUND TYPE	11	CAPITAL ASSET BASIS CONVERSION ADJUSTMTS		.00	.00

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 12

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 ***** PAGE 5

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT

 GL GL COMP AGY CURRENT PRIOR
 CAT CLASS GL TITLE GL YEAR YEAR

11	190	0410	AMTS TO BE PROVI	FY-OTHER OBLIGATION		.00	.00
	GL CLS	190	RETIREMNT OF OTHR	GENERAL LONG-TERM DEBT		.00	.00
*	GLA CAT	11	OTHER DEBITS			.00	.00
**	TOTAL ASSETS AND OTHER DEBITS					.00	.00
21	230	1025	CL EMPLOYEE'S	COMPENSABLE LEAVE		.00	.00
	GL CLS	230	CL EMPLOYEE'S	COMPENSABLE LEAVE		.00	.00
*	GLA CAT	21	CURRENT LIABILITIES			.00	.00
**	TOTAL LIABILITIES					.00	.00
51	620	9999	FFS SYSTEM CLEARING -	GL LEVEL ONLY		.00	.00
	GL CLS	620	FUND BALANCE -	UNRESERVED/UNDESIGNATED		.00	.00
*	GLA CAT	51	FUND BALANCE (DEFICITS)			.00	.00
**	TOTAL OTHER CREDITS AND FUND BALANCE/EQUITY WITH CURRENT CHANGES					.00	.00
**	TOTAL LIABILITIES AND FUND BALANCE/EQUITY					.00	.00
*	GAAP FUND TYPE	12	LONG-TERM LIAB BASIS CONVERSION ADJUSTMT			.00	.00
*	GAAP FUND GROUP	01	GOVERNMENTAL			.00	.00
*	AGENCY	104				.00	.00

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 12

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 ***** PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL

 GAAP
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

GAAP SRC/OBJ		0005	ORIGINAL APPROPRIATIONS	8,701,433.00
GAAP SRC/OBJ		0006	ADDITIONAL APPROPRIATIONS	2,528,909.86
GAAP SRC/OBJ		0007	UNEXPENDED BALANCE FORWARD	0.00
GAAP SRC/OBJ		0026	FEDERAL PASS-THROUGH REVENUE	2,000.00
GAAP SRC/OBJ		0035	LICENSES, FEES AND PERMITS	11,400.00
GAAP SRC/OBJ		0065	SALES OF GOODS AND SERVICES	2,688.37
* GAAP CATEGORY	01		REVENUES	11,246,431.23
TOTAL REVENUES				11,246,431.23
GAAP SRC/OBJ		0200	SALARIES AND WAGES	12,510,947.87
GAAP SRC/OBJ		0210	PAYROLL RELATED COSTS	2,615,819.89
GAAP SRC/OBJ		0220	PROFESSIONAL FEES AND SERVICES	610,132.50
GAAP SRC/OBJ		0230	TRAVEL	74,738.77
GAAP SRC/OBJ		0240	MATERIALS AND SUPPLIES	81,932.04
GAAP SRC/OBJ		0250	COMMUNICATION AND UTILITIES	67,680.66
GAAP SRC/OBJ		0270	RENTALS AND LEASES	39,538.32
GAAP SRC/OBJ		0280	PRINTING AND REPRODUCTION	17,827.71
GAAP SRC/OBJ		0340	OTHER EXPENDITURES	635,483.95
* GAAP CATEGORY	04		EXPENDITURES	16,654,101.71

LEGISLATIVE BUDGET BOARD (104)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 12

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 ***** PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL

 GAAP
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

TOTAL EXPENDITURES						16,654,101.71
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES						5,407,670.48-
GAAP SRC/OBJ		0578		LEGISLATIVE FINANCING SOURCES		4,116,124.03
GAAP SRC/OBJ		0591		LEGISLATIVE FINANCING USES		47,744.03-
* GAAP CATEGORY 05				OTHER FINANCING SOURCES (USES)		4,068,380.00
TOTAL OTHER FINANCING SOURCES (USES)						4,068,380.00
NET CHANGE IN FUND BALANCE						1,339,290.48-
FUND BALANCE - BEGINNING						12,738,495.70
FUND BALANCE - BEGINNING, AS RESTATED						12,738,495.70
FUND BALANCE - ENDING						11,399,205.22
* GAAP FUND TY 01				GENERAL		11,399,205.22

DAFR8590 104 SUSA 05 13 USAS RJE R104 2(ORG) () 2(OBJ) 2(FND) () 0(GLA) () () USAS
 CYCLE: 09/25/12 23:36 5249 RUN DATE: 09/26/12 TIME: 05:43 41 CFY: 13 CFM: 01 LCY: 11 LCM: 11 FICHE: 104 01 11

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 12

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 ***** PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS

 GAAP
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

NET CHANGE IN FUND BALANCE	0.00
FUND BALANCE - BEGINNING	0.00
FUND BALANCE - BEGINNING, AS RESTATED	0.00
FUND BALANCE - ENDING	0.00
* GAAP FUND TY 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS	0.00

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 12

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 ***** PAGE 4

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT

GAAP		GAAP		COMPT		TITLE	CURRENT
GAAP	GAAP	GL	ACCT	GL	SRC/OBJ	OBJ	YEAR
CATEGORY	FUNC	CLASS	ACCT				

NET CHANGE IN FUND BALANCE							0.00
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							0.00
* GAAP FUND TY	12					LONG-TERM LIAB BASIS CONVERSION ADJUSTMT	0.00
* GAAP FD GRP	01					GOVERNMENTAL	11,399,205.22
* AGENCY	104						11,399,205.22

EXHIBIT I
COMBINED BALANCE SHEET,
GOVERNMENTAL FUND TYPE AND ACCOUNT GROUPS WITH COMPARATIVE TOTALS
AUGUST 31, 2012

	GOVERNMENTAL FUND TYPE GENERAL (FUND 001)	GENERAL FIXED ASSETS (FUND 998)	GENERAL LONG-TERM OBLIGATIONS (FUND 997)	TOTALS (MEMORANDUM ONLY)	
				2012	2011
<u>ASSETS</u>					
Legislative Appropriations	\$ 12,719,366	\$	\$	\$ 12,719,366	\$ 14,059,439
Cash in State Treasury					
Consumable Inventories	3,580			3,580	4,444
Accounts Receivable	16,147			16,147	
Fixed Assets: Furniture/Equipment					
Amounts to be Provided in Future Years			1,488,913	1,488,913	1,821,119
TOTAL ASSETS	\$ 12,739,093	\$	\$ 1,488,913	\$ 14,228,006	\$ 15,885,002
<u>LIABILITIES</u>					
Payables:	\$	\$	\$	\$	\$
Accounts Payable	104,845			104,845	44,837
Payroll Payable	1,235,043			1,235,043	1,280,550
Other Liabilities (Interfund Payable)					
Employees Compensable Leave			1,488,913	1,488,913	1,821,119
Funds Held for Others					
TOTAL LIABILITIES	\$ 1,339,888	\$	\$ 1,488,913	\$ 2,828,801	\$ 3,146,506
<u>FUND EQUITY</u>					
Investment in General Fixed Assets	\$	\$	\$	\$	\$
Fund Balances:					
Reserved for:					
Unencumbered Appropriations:					
Future Operations	11,395,625			11,395,625	12,734,051
Consumable Inventories	3,580			3,580	4,444
TOTAL FUND EQUITY (EXH. II)	\$ 11,399,205	\$	\$	\$ 11,399,205	\$ 12,738,495
TOTAL LIABILITIES AND FUND EQUITY	\$ 12,739,093	\$	\$ 1,488,913	\$ 14,228,006	\$ 15,885,002

“UNAUDITED”

EXHIBIT II

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-GENERAL FUND
For the Year Ended August 31, 2012

	<u>Governmental General (001)</u>	<u>Totals (Memorandum Only)</u>	
		<u>2012</u>	<u>2011</u>
<u>REVENUES:</u>			
Legislative Appropriations (direct):	\$ 8,701,433	\$ 8,701,433	\$ 7,517,575
Additional Legislative Appropriations: *	2,528,910	2,528,910	2,652,782
Federal Pass-Through Revenue	2,000	2,000	
Other Revenue**	14,088	14,088	375
TOTAL REVENUES	\$ 11,246,431	\$ 11,246,431	\$ 10,170,732
 <u>EXPENDITURES:</u>			
Salaries and Wages	\$ 12,510,948	\$ 12,510,948	\$ 12,092,458
Payroll Related Costs	2,615,820	2,615,820	2,619,954
Professional Fees and Services	610,132	610,132	455,689
Travel	74,739	74,739	43,271
Materials and Supplies	81,932	81,932	78,410
Communications and Utilities	67,681	67,681	136,296
Rentals and Leases	39,538	39,538	39,888
Printing and Reproductions	17,828	17,828	23,446
Other Expenditures	635,484	635,484	593,096
Repairs and Maintenance	0	0	0
TOTAL EXPENDITURES	\$ 16,654,102	\$ 16,654,102	\$ 16,082,508
EXCESS OF REVENUES OVER EXPENDITURES	\$ (5,407,671)	\$ (5,407,671)	\$ (5,911,776)

* The additional Legislative Appropriations line is made up of amounts paid on behalf of this agency for retirement contributions, insurance contributions and unemployment payments. It also includes transfers to this agency for social security, and benefit replacement pay.

**The Other Revenue line is made up of sale of publications to outside entities and registration fees for Texas Fiscal Officers Academy (2012)

"UNAUDITED"

EXHIBIT II

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-GENERAL FUND
For the Year Ended August 31, 2012
(Continued)

	<u>Governmental General (001)</u>	<u>Totals (Memorandum Only)</u>	
		2012	2011
OTHER FINANCING SOURCES (USES):			
Transfer from Senate (Agency 101)	\$ 2,034,190	\$ 2,034,190	\$ 2,296,341
Transfer from House (Agency 102):	2,034,190	2,034,190	2,296,341
TOTAL OTHER FINANCING SOURCES (USES)	\$ 4,068,380	\$ 4,068,380	\$ 4,592,682
 EXCESS OF REVENUES AND OTHER FINANCING USES	 \$ (1,339,290)	 \$ (1,339,290)	 \$ (1,319,094)
 FUND BALANCE, September 1, 2011	 \$ 12,738,495	 \$ 12,738,495	 \$ 14,057,589
Restatements			
FUND BALANCE, AUGUST 31, 2012 (EXH. I)	11,399,205	11,399,205	12,738,495

The accompanying Notes to the Financial Statements are an integral part of this financial statement.

“UNAUDITED”

NOTE 5: SUMMARY OF LONG-TERM LIABILITY

• **EMPLOYEES’ COMPENSABLE LEAVE**

Under the provisions of Tex. Rev. Civ. Stat. Ann. art. 6252-8b, a state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee’s resignation, dismissal or separation from state employment, provided the employee has had continuous employment with the state for six months. Under a current General Appropriations Act rider, overtime pay and compensatory time off for employees of the House or Senate shall be determined by the presiding officer of the respective houses, and for all other employees shall be determined by the administrator of the agency or the employing officeholder.

The expenditure for accumulated annual and compensatory leave is recognized in governmental funds in the period taken or paid. The Board recognizes the liability for unpaid annual leave balances in the General Long-Term Obligations Account Group, since resources from the current fiscal year will not be used to liquidate it.

The Board’s monetary liability for compensable future absences as computed by multiplying the ending balances times the year-end average hourly salary rate for all employees, was as follows:

Compensable leave balance 8/31/11	\$ 1,821,119
Additions:	1,159,255
Reductions:	1,491,461
Balance 8/31/12	<u>\$ 1,488,913</u>
Amount due within one year	<u>\$ 1,488,913</u>

LEGISLATIVE BUDGET BOARD

NOTE 12: INTERFUND BALANCES / ACTIVITIES

At year-end, amounts to be received are paid or reported as Interfund Receivable or Interfund Payable, Advances From or Advances To, Due From or Due To Other Funds, Transfers In or Transfers Out. Individual balances and activity at August 31, 2012, were as follows:

NON-CURRENT PORTION	ADVANCES FROM	ADVANCES TO
Not Applicable	\$0	\$0
Total Interfund Receivable/Payable	\$0	\$0
OTHER INTERFUND TRANSACTIONS	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS
Agency Funds		
Not Applicable	\$0	\$0
Total Due/From To (Exh. I)	\$0	\$0
LEGISLATIVE TRANSFERS IN/OUT	TRANSFERS OUT	TRANSFERS IN
Fund 0001:		
Agency 101, Fund 0001	\$0	\$2,034,190
Agency 102, Fund 0001	\$0	\$2,034,190
Total Legislative Transfers (Exh. II)	\$0	\$4,068,380

