



1 partnership or a person for whose acts the corporation or  
2 partnership is legally liable in the conduct of its business under  
3 this code;

4 (4) if engaged in the business of insurance, the  
5 corporation or partnership intends to be actively engaged in that  
6 business as required under Section 4001.104(a);

7 (5) each location from which the corporation or  
8 partnership will engage in business in this state under authority  
9 of a license issued by the department is registered separately with  
10 the department;

11 (6) the corporation or partnership has submitted the  
12 application, appropriate fees, and any other information required  
13 by the department; and

14 (7) an officer, director, member, manager, partner, or  
15 other person who has the right or ability to control the corporation  
16 or partnership has not:

17 (A) had a license suspended or revoked or been  
18 the subject of any other disciplinary action by a financial or  
19 insurance regulator of this state, another state, or the United  
20 States; or

21 (B) committed an act for which a license may be  
22 denied under Subchapter C, Chapter 4005.

23 SECTION 2. This Act applies only to a license application  
24 filed on or after the effective date of this Act. A license  
25 application filed before the effective date of this Act is governed  
26 by the law in effect on the date the application was filed, and that  
27 law is continued in effect for that purpose.

1 SECTION 3. This Act takes effect September 1, 2011.

David Newhouse

President of the Senate

Joe Straus

Speaker of the House

I certify that H.B. No. 2503 was passed by the House on April 7, 2011, by the following vote: Yeas 144, Nays 0, 1 present, not voting.

Robert Nancy  
Chief Clerk of the House

I certify that H.B. No. 2503 was passed by the Senate on May 12, 2011, by the following vote: Yeas 31, Nays 0.

Daisy Shaw  
Secretary of the Senate

APPROVED: 28 MAY '11

Date

RICK PERRY

Governor

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
7:00 PM O'CLOCK

Boyu R. ...  
MAY 28 2011  
Secretary of State