

1 AN ACT

2 relating to the period for which a school district's participation  
3 in certain tax increment financing reinvestment zones may be taken  
4 into account in determining the total taxable value of property in  
5 the school district.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 403.302, Government Code, is amended by  
8 adding Subsection (e-1) to read as follows:

9 (e-1) This subsection applies only to a reinvestment zone  
10 created by a municipality that has a population of 70,000 or less  
11 and is located in a county in which all or part of a military  
12 installation is located. Notwithstanding Subsection (e), if on or  
13 after January 1, 2017, the municipality adopts an ordinance  
14 designating a termination date for the zone that is later than the  
15 termination date designated in the ordinance creating the zone, the  
16 number of years for which the total dollar amount may be deducted  
17 under Subsection (d)(4) is limited to the duration of the zone as  
18 determined under Section 311.017, Tax Code.

19 SECTION 2. This Act takes effect September 1, 2011.

David Newhurst

President of the Senate

Joe Straus

Speaker of the House

I certify that H.B. No. 3465 was passed by the House on April 26, 2011, by the following vote: Yeas 147, Nays 1, 2 present, not voting.

Robert Haney

Chief Clerk of the House

I certify that H.B. No. 3465 was passed by the Senate on May 19, 2011, by the following vote: Yeas 31, Nays 0.

Ratsy Gaud

Secretary of the Senate

APPROVED:

17 JUN '11

Date

Rick Perry

Governor

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
4:00 PM 'CLOCK

JUN 17 2011

Hope Radtke

Secretary of State