

1 AN ACT

2 relating to property held by certain junior colleges and presumed
3 abandoned.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 76.001, Property Code, is amended to
6 read as follows:

7 Sec. 76.001. APPLICABILITY. (a) This chapter applies only
8 to the holder of property if:

9 (1) the holder is a:

10 (A) school district;

11 (B) [~~7~~] municipality;

12 (C) [~~7-02~~] county; or

13 (D) junior college that has, in the manner

14 described by Subsection (b), opted to handle property described by

15 Subdivision (2) in accordance with this chapter; and

16 (2) the property is:

17 (A) presumed abandoned under Chapter 72 or 75;

18 and

19 (B) valued at \$100 or less.

20 (b) This chapter applies to a junior college only if the
21 governing board of the junior college takes formal action to opt to
22 handle property described by Subsection (a)(2) in accordance with
23 this chapter.

24 SECTION 2. This Act takes effect immediately if it receives

H.B. No. 650

1 a vote of two-thirds of all the members elected to each house, as
2 provided by Section 39, Article III, Texas Constitution. If this
3 Act does not receive the vote necessary for immediate effect, this
4 Act takes effect September 1, 2011.

Lyth Rogers
President of the Senate

Joe Straus
Speaker of the House

I certify that H.B. No. 650 was passed by the House on April 7, 2011, by the following vote: Yeas 144, Nays 0, 1 present, not voting.

Robert Haney
Chief Clerk of the House

I certify that H.B. No. 650 was passed by the Senate on May 17, 2011, by the following vote: Yeas 31, Nays 0.

Daisy Spaw
Secretary of the Senate

APPROVED: 17 Jun '11

Date

Rick Perry
Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
4:00 O'CLOCK

JUN 17 2011
Daisy Spaw
Secretary of State