

AN ACT

relating to the penalty for failure to make a timely installment payment of ad valorem taxes on property in a disaster area.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsection (c), Section 31.032, Tax Code, is amended to read as follows:

(c) If the person fails to make a payment before the applicable date provided by Subsection (b); the unpaid amount is delinquent and incurs a penalty of six [~~12~~] percent and interest as provided by Section 33.01(c).

SECTION 2. Subsection (c), Section 31.032, Tax Code, as amended by this Act, applies only to the penalty for a failure to make a timely installment payment of taxes that occurs on or after the effective date of this Act. The penalty for a failure to make a timely installment payment of taxes that occurred before the effective date of this Act is governed by the law in effect when the failure occurred, and the former law is continued in effect for that purpose.

SECTION 3. This Act takes effect September 1, 2011.

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See

S.B. No. 432

David Newkirk
President of the Senate

Joe Straus
Speaker of the House

I hereby certify that S.B. No. 432 passed the Senate on April 7, 2011, by the following vote: Yeas 31, Nays 0 _____

Letsy Law
Secretary of the Senate

I hereby certify that S.B. No. 432 passed the House on May 20, 2011, by the following vote: Yeas 149, Nays 0, one present not voting _____

Robert Haney
Chief Clerk of the House

Approved:

17 JUN '11
Date

RICK PERRY
Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
4:00 PM O'CLOCK

JUN 17 2011
Boyd Rutherford
Secretary of State