S.B. No. 697

CHAPTER 562

1	AN ACT
2	relating to the qualifications of certain nonresident individuals
3	to hold a surplus lines agent license.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
5	SECTION 1. Section 981.203, Insurance Code, is amended by
6	adding Subsection (a-1) to read as follows:
7	(a-1) Notwithstanding Subsection (a)(1)(B), an individual
8	is not required to obtain a general property and casualty agent
9	<u>license to hold a surplus lines agent license if:</u>
10	(1) the home state of each insured is Texas;
11	(2) the individual is a nonresident of this state;
12	(3) the individual is licensed as a surplus lines
13	agent in the individual's state of residence;
14	(4) the individual is not required by the individual's
15	state of residence to hold a general property and casualty agent
16	license to become licensed as a surplus lines agent;
17	(5) the individual has provided information
18	acceptable to the commissioner that the individual's state of
19	residence does not require a general property and casualty agent
20	license for a surplus lines agent license;
21	<u>(6) the individual's state of residence does not</u>
22	require_a surplus lines agent to search for the availability of
23	insurance in the individual's state of residence before the
24	insurance is placed through a surplus lines agent;

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VP2

mana Sewhurs President of the Senate

Speaker of the <u>House</u>

<u>I hereby certify</u> that S.B. No. 697 passed the Senate on March 27, 2013, by the following vote: Yeas 30, Nays 0; and that the Senate concurred in House amendment on May 22, 2013, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

<u>I hereby certify</u> that S.B. No. 697 passed the House, with amendment, on May 17, 2013, by the following vote: Yeas 134, Nays 0, two present not voting.

Chief Clerk of the

Approved:

<u>14 June '13</u> Date RICK PERRY

FILED IN THE OFFICE OF THE SECRETARY OF STATE LOPM\_O'CLOCK JUN 1 4 2013 ecretary of State