CHAPTER 168

1

S.B. No. 1589

2	relating to assistance and education regarding personal finance for
3	certain children in foster care.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
5	SECTION 1. Section 264.121, Family Code, is amended by
6	amending Subsections (a-1) and (f) and adding Subsection (a-2) to
7	read as follows:
8	(a-1) The department shall require a foster care provider to
9	provide or assist youth who are age 14 or older in obtaining
10	experiential life-skills training to improve their transition to
11	independent living. Experiential life-skills training must be
12	tailored to a youth's skills and abilities and may include training
13	in practical activities that include grocery shopping, meal
14	preparation and cooking, using public transportation, and
15	performing basic household tasks[, and balancing a checkbook].
16	(a-2) The experiential life-skills training under
17	Subsection (a-1) must include a financial literacy education
18	<pre>program that:</pre>
19	(1) includes instruction on:
20	(A) obtaining and interpreting a credit score;
21	(B) protecting, repairing, and improving a
22	credit score;
23	(C) avoiding predatory lending practices;
24	(D) saving money and accomplishing financial

AN ACT

S.B. No. 1589

goals through prudent financial management practices; 2 (E) using basic banking and accounting skills, 3 including balancing a checkbook; 4 (F) using debit and credit cards responsibly; 5 (G) understanding a paycheck and items withheld 6 from a paycheck; and 7 (H) protecting financial, credit, and 8 identifying information in personal and professional relationships; and 9 10 (2) assists a youth who has a source of income to establish a savings plan and, if available, a savings account that 11 the youth can independently manage. 12 (f) The department shall require a person with whom the 13 department contracts for transitional living services for foster 14 youth to provide or assist youth in obtaining: 15 16 (1) housing services; 17 (2) job training and employment services; (3) college preparation services; 18 (4)services that will assist youth in obtaining a 19 general education development certificate; [and] 20 21 a savings or checking account if the youth is at (5) least 18 years of age and has a source of income; and 22 23 any other appropriate transitional living service 24 identified by the department.

SECTION 2. This Act takes effect September 1, 2013.

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roarid Dewhurst

President of the Senate

I hereby certify that S.B. No. 1589 passed the Senate on

April 25, 2013, by the following vote: Yeas 26, Nays 2.

Secretary of the Senate

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I hereby certify that S.B. No. 1589 passed the House on May 8, 2013, by the following vote: Yeas 147, Nays 0, two present not voting.

Chief Clerk of the Hoa

Approved:

24 MAY 13

Date

K TERRY

FILED IN THE OFFICE OF THE SECRETARY OF STATE

MAY 2 4 2013

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