



A Report on

The Audit of Texas A&M University – San Antonio's Fiscal Year 2012 Financial Statements

John Keel, CPA
State Auditor

May 17, 2013

Members of the Legislative Audit Committee:

In our audit report dated May 15, 2013, we concluded that Texas A&M University – San Antonio's (University) basic financial statements for fiscal year 2012 were materially correct and presented in accordance with accounting principles generally accepted in the United States of America. The University published our audit report as part of its basic financial statements, which it intends to post on its Web site at www.tamusa.tamus.edu.

We also issued a report on internal control over financial reporting and on compliance and other matters as required by auditing standards. Our procedures did not identify any material weaknesses in internal control over financial reporting or any noncompliance with laws or regulations that materially affected the financial statements. In addition, the major internal controls that we tested for the purpose of forming our opinion on the financial statements were operating effectively.

Our procedures were not intended to provide an opinion on internal control over financial reporting or to provide an opinion on compliance with laws and regulations. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over financial reporting or on compliance with laws and regulations.

Auditors communicated certain issues that were not material or significant to the audit objectives in writing to the University's management.

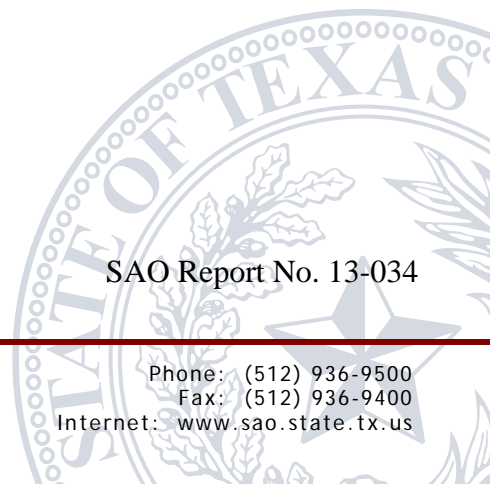
As required by auditing standards, we will also communicate to the Texas A&M University System board of regents certain matters related to the conduct of a financial statement audit.

We appreciate the University's cooperation during this audit. If you have any questions, please contact Verma Elliott, Audit Manager, or me at (512) 936-9500.

Sincerely,

John Keel, CPA
State Auditor

SAO Report No. 13-034



cc: Members of the Texas A&M University System Board of Regents
Mr. Phil Adams, Chairman
Mr. Cliff Thomas, Vice Chairman
Mr. Anthony Buzbee
Mr. Morris Foster
Ms. Elaine Mendoza
Ms. Judy Morgan
Mr. Charles Schwartz
Mr. Jim Schwertner
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Mr. John Sharp, Chancellor, Texas A&M University System
Dr. Maria Ferrier, President, Texas A&M University – San Antonio



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