



ANNUAL FINANCIAL REPORT

FISCAL YEAR 2008

September 1, 2007 - August 31, 2008



SORM

STATE OFFICE *of* RISK MANAGEMENT

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Lady and Gentlemen:

KENNETH N.
MITCHELL

We are pleased to submit the Annual Financial Report of the State Office of Risk Management for the year ended August 31, 2008, in compliance with TEX. GOV'T CODE ANN. §2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

EXECUTIVE
DIRECTOR:

JONATHAN D.
BOW

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions regarding this report, please contact Stuart B. Cargile at (512) 936-1523.

Sincerely,



Jonathan D. Bow
Executive Director

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EXHIBITS

State Office of Risk Management (479)
Unaudited

EXHIBIT I

COMBINED BALANCE SHEET / STATEMENT OF NET ASSETS - Governmental Funds

For the Fiscal Year Ended August 31, 2008

	GOVERNMENTAL FUND TYPES		GOVERNMENTAL FUNDS TOTAL
	<u>GENERAL</u>		<u>TOTAL</u>
ASSETS			
Current Assets:			
Cash and Temporary Investments:			
Cash on Hand	\$		\$
Cash in Bank (Note 3)		3,000.00	3,000.00
Legislative Appropriations		4,314,448.50	4,314,448.50
Consumable Inventories		<u>116,295.56</u>	<u>116,295.56</u>
Total Current Assets		<u>4,433,744.06</u>	<u>4,433,744.06</u>
Non-Current Assets:			
Capital Assets (Note 2)			
Depreciable			
Furniture and Equipment			
Less Accumulated Depreciation			
Total Non-Current Assets		<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	\$	<u>4,433,744.06</u>	\$ <u>4,433,744.06</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Payables from:			
Accounts	\$	164,390.28	\$ 164,390.28
Payroll		894,818.07	894,818.07
Claims and Judgments (Note 5)			
Employees' Compensable Leave (Note 5)			
Total Current Liabilities		<u>1,059,208.35</u>	<u>1,059,208.35</u>
Non-Current Liabilities:			
Claims and Judgments (Note 5)			
Employees' Compensable Leave (Note 5)			
Total Non-Current Liabilities		<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES	\$	<u>1,059,208.35</u>	\$ <u>1,059,208.35</u>

State Office of Risk Management (479)
Unaudited

CAPITAL ASSETS ADJUSTMENTS	LONG-TERM LIABILITIES ADJUSTMENTS	OTHER ADJUSTMENTS	STATEMENT OF NET ASSETS
\$	\$	\$	\$
			0.00
			3,000.00
			4,314,448.50
			116,295.56
0.00	0.00	0.00	4,433,744.06
191,356.42			191,356.42
(152,061.95)			(152,061.95)
39,294.47	0.00	0.00	39,294.47
\$ 39,294.47	\$ 0.00	\$ 0.00	\$ 4,473,038.53
\$	\$	\$	\$
			164,390.28
			894,818.07
	60,715,000.00		60,715,000.00
	245,915.42		245,915.42
0.00	60,960,915.42	0.00	62,020,123.77
	112,045,815.93		112,045,815.93
	161,931.99		161,931.99
0.00	112,207,747.92	0.00	112,207,747.92
\$ 0.00	\$ 173,168,663.34	\$ 0.00	\$ 174,227,871.69

State Office of Risk Management (479)
Unaudited

EXHIBIT I (concluded)

COMBINED BALANCE SHEET / STATEMENT OF NET ASSETS - Governmental Funds

For the Fiscal Year Ended August 31, 2008

	GOVERNMENTAL FUND TYPES	GOVERNMENTAL FUNDS TOTAL
	GENERAL	TOTAL
FUND FINANCIAL STATEMENT- FUND		
FUND BALANCES (DEFICITS):	\$	\$
Reserved for:		
Encumbrances	278,743.00	278,743.00
Inventories	116,295.56	116,295.56
Imprest	3,000.00	3,000.00
Unreserved:		
Undesignated:		
Other Unreserved-Undesignated	2,976,497.15	2,976,497.15
TOTAL FUND BALANCES	\$ 3,374,535.71	\$ 3,374,535.71
 TOTAL LIABILITIES AND FUND BALANCES	 \$ 4,433,744.06	 \$ 4,433,744.06

GOVERNMENT-WIDE STATEMENT OF NET ASSETS

Net Assets:
 Invested Capital Assets
 Net of Related Debt
 Unrestricted
 Total Net Assets

State Office of Risk Management (479)
Unaudited

CAPITAL ASSETS ADJUSTMENTS	LONG-TERM LIABILITIES ADJUSTMENTS	OTHER ADJUSTMENTS	STATEMENT OF NET ASSETS
\$	\$	\$	\$
			278,743.00
			116,295.56
			3,000.00
			2,976,497.15
\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,374,535.71
\$ 0.00	\$ 173,168,663.34	\$ 0.00	
39,294.47			39,294.47
	(173,168,663.34)		(173,168,663.34)
\$ 39,294.47	\$ (173,168,663.34)	\$ 0.00	\$ (169,754,833.16)

State Office of Risk Management (479)
Unaudited

EXHIBIT II
COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND
BALANCE / STATEMENT OF ACTIVITIES - Governmental Funds

For the Fiscal Year Ended August 31, 2008

	GENERAL	GOVERNMENTAL FUNDS TOTAL
REVENUES:		
Legislative Appropriations:		
Original Appropriations Revenue (GR)	\$ 3,580,198.00	\$ 3,580,198.00
Add'l Appropriations Revenue (GR)	1,501,849.58	1,501,849.58
Licenses, Fees and Permits (GR)	801.45	801.45
Sales of Goods and Services (GR)	875,143.99	875,143.99
Other Revenues (GR)	48,578,930.57	48,578,930.57
Total Revenues	\$ 54,536,923.59	\$ 54,536,923.59
EXPENDITURES		
Salaries and Wages	\$ 5,330,207.42	\$ 5,330,207.42
Payroll Related Costs	1,392,633.93	1,392,633.93
Professional Fees and Services	1,806,754.39	1,806,754.39
Travel	142,271.83	142,271.83
Materials and Supplies	176,953.64	176,953.64
Communication and Utilities	119,416.55	119,416.55
Repairs and Maintenance	40,230.88	40,230.88
Rentals and Leases	24,263.39	24,263.39
Printing and Reproduction	10,098.32	10,098.32
Claims and Judgments	43,897,444.81	43,897,444.81
Other Operating Expenditures	77,663.27	77,663.27
Capital Outlay	0.00	0.00
Depreciation Expense		
Total Expenditures/Expenses	\$ 53,017,938.43	\$ 53,017,938.43
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,518,985.16	\$ 1,518,985.16
OTHER FINANCING SOURCES (USES):		
Sale of Capital Assets	\$ 0.00	\$ 0.00
Gain (Loss) on Sale of Capital Assets		
Total Other Financing Sources (Uses)	\$ 0.00	\$ 0.00
Net Change in Fund Balance/Net Assets	\$ 1,518,985.16	\$ 1,518,985.16
Fund Financial Statement-Fund Balances		
Fund Balance - September 1, 2007	\$ 2,245,252.42	\$ 2,245,252.42
Appropriation Lapsed	(389,701.87)	(389,701.87)
FUND BALANCES - August 31, 2008	\$ 3,374,535.71	\$ 3,374,535.71
GOVERNMENT-WIDE STATEMENT - NET ASSETS		
Change in Net Assets		
Net Assets-Beginning		
Restatements		
Net Assets, September 1, 2007, as Restated		
Net Assets-August 31, 2008		

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<u>CAPITAL ASSETS ADJUSTMENTS</u>	<u>LONG-TERM LIABILITIES ADJUSTMENTS</u>	<u>OTHER ADJUSTMENTS</u>	<u>STATEMENT OF ACTIVITIES</u>
\$	\$	\$	\$ 3,580,198.00
			1,501,849.58
			801.45
			875,143.99
			<u>48,578,930.57</u>
\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>54,536,923.59</u>
\$	\$ 18,121.34	\$	\$ 5,348,328.76
			1,392,633.93
			1,806,754.39
			142,271.83
			176,953.64
			119,416.55
			40,230.88
			24,263.39
			10,098.32
	(21,737,574.21)		22,159,870.60
			77,663.27
			0.00
<u>21,226.07</u>			<u>21,226.07</u>
\$ <u>21,226.07</u>	\$ <u>(21,719,452.87)</u>	\$ <u>0.00</u>	\$ <u>31,319,711.63</u>
\$ <u>(21,226.07)</u>	\$ <u>21,719,452.87</u>	\$ <u>0.00</u>	\$ <u>23,217,211.96</u>
\$	\$	\$	\$ 0.00
			0.00
\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>
\$ <u>(21,226.07)</u>	\$ <u>21,719,452.87</u>	\$ <u>0.00</u>	\$ <u>23,217,211.96</u>
\$	\$	\$	\$ 2,245,252.42
			(389,701.87)

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EXHIBIT III
COMBINED STATEMENT OF NET ASSETS - Fiduciary Funds
For the Fiscal Year Ended August 31, 2008

	AGENCY FUNDS	TOTALS
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash on Hand	\$ 0.00	\$ 0.00
Cash in State Treasury	2,613.65	2,613.65
Accounts Receivable	0.00	0.00
Total Current Assets	2,613.65	2,613.65
TOTAL ASSETS	2,613.65	2,613.65
 LIABILITIES		
Current Liabilities:		
Accounts Payable	0.00	0.00
Funds Held For Others	2,613.65	2,613.65
Total Current Liabilities	2,613.65	2,613.65
TOTAL LIABILITIES	2,613.65	2,613.65
 Total Net Assets	\$ 0.00	\$ 0.00

State Office of Risk Management (479)
Unaudited

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ENTITY

The State Office of Risk Management (SORM), was created, effective September 1, 1997, to administer the government employees workers' compensation insurance and the state risk management programs. The functions previously performed by the Workers' Compensation Division of the Office of the Attorney General (OAG) and the functions previously performed by the Risk Management Division of the Texas Workers' Compensation Commission were consolidated to form this new agency. The State Office of Risk Management was administratively attached to the OAG so the OAG would provide facilities and administrative services for SORM. All records, equipment, and supplies in the custody of the Worker's Compensation Division of the Attorney General Office as it existed on August 31, 1997, were transferred to SORM during fiscal year 1998.

The financial records of the State Office of Risk Management comply with State statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements for State Agencies.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore an opinion has not been expressed on the financial statements and related information contained in this report.

B. FUND STRUCTURE

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

GOVERNMENTAL FUND TYPES & GOVERNMENT-WIDE ADJUSTMENT FUND TYPES

General Fund

The General Fund is the principal operating fund used to account for most of the state's general activities. It accounts for all financial resources except those accounted for in other funds.

FIDUCIARY FUND TYPES

Agency Funds

Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

COMPONENT UNITS

No component units have been identified.

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C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual method of accounting. This includes capital assets, accumulated depreciation, unpaid Employee Compensable Leave, the unmatured debt service (principal and interest) on general long-term liabilities, long-term capital leases, and long-term claims and judgments. The activity will be recognized in these new fund types.

D. BUDGET AND BUDGETARY ACCOUNTING

The budget is prepared biennially and represents appropriations authorized by the Legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

E. ASSETS, LIABILITIES, AND FUND BALANCES/NET ASSETS

ASSETS

Inventories

Inventories include consumable supplies and postage on hand at year-end. Inventories are valued at cost, generally utilizing the last-in, first out method. Inventories for governmental funds are accounted for using the purchase method of accounting. The consumption method of accounting is used to account for inventories that appear in the government-wide statements. The cost of these items is expensed when the items are consumed.

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost or, if any purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets such as works of art and historical treasures are not depreciated. Road and highway infrastructure is reported on the modified basis. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

LIABILITIES

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

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Employees' Compensable Leave Balances

Employees' Compensable Leave Balances represent the liability that become "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

FUND BALANCE/NET ASSETS

The difference between fund assets and liabilities is "Net Assets" on the government-wide and fiduciary fund statements, and the "Fund Balance" is the difference between fund assets and liabilities on the governmental fund statements.

Reservations of Fund Balance

Fund balances for governmental funds are classified as either reserved or unreserved in the fund financial statements. Reservations are legally restricted to a specific future use or not available for expenditure.

Reserved for Encumbrances

This represents commitments of the value of contracts awarded or assets ordered prior to year-end but not received as of that date. Encumbrances are not included with expenditures or liabilities. They represent current resources designated for specific expenditures in subsequent operating periods.

Reserved for Consumable Inventories

This represents the amount of supplies, postage, and prepaids held to be used in the next fiscal year.

Unreserved/Undesignated

This represents the unappropriated balance at year-end.

Invested In Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Unrestricted Net Assets

Unrestricted net assets consist of net assets, which do not have externally imposed constraints on use by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation. Unrestricted net assets often have constraints on resources, which are imposed by management, but can be removed or modified.

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INTERFUND ACTIVITIES AND BALANCES

The agency has the following types of transactions between funds:

Transfers: Legally required transfers that are reported when incurred as "Transfers In" by the recipient fund and as "Transfers Out" by the disbursing fund.

Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.

State Office of Risk Management (479)
Unaudited

NOTE 2: CAPITAL ASSETS

Revenue Received from the sale of Surplus Property has been transferred to Unappropriated General Revenue in accordance with HB7, Sec. 20.

A summary of changes in Capital Assets for the year ended August 31, 2008 is presented below:

	PRIMARY GOVERNMENT							
	Balance 9/1/07	Adjustments	Reclassifications			Additions	Deletions	Balance 8/31/08
			Completed CPI	Inc-Int'agy Trans	Dec-Int'agy Trans			
Governmental Activity								
Depreciable Assets:								
Furniture and Equipment	\$ 191,356.42	\$	\$	\$	\$ 0.00	\$ 0.00	\$ 0.00	\$ 191,356.42
Total Depreciable Assets at Historical Cost:	191,356.42	0.00	0.00	0.00	0.00	0.00	0.00	191,356.42
Less Accumulated Depreciation for:								
Furniture and Equipment	(130,835.88)				0.00	(21,226.07)	0.00	(152,061.95)
Total Accumulated Depreciation	(130,835.88)	0.00	0.00	0.00	0.00	(21,226.07)	0.00	(152,061.95)
Depreciable Assets, Net	60,520.54				0.00	(21,226.07)	0.00	39,294.47
Governmental Activities Capital Assets, Net:	<u>\$ 60,520.54</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ (21,226.07)</u>	<u>\$ 0.00</u>	<u>\$ 39,294.47</u>

State Office of Risk Management (479)
Unaudited

NOTE 3: DEPOSITS AND INVESTMENTS

Deposits of Cash in Bank

As of August 31, 2008, the carrying amount of deposits was \$3,000.00 as presented below.

Governmental and Business-Type Activities	
CASH IN BANK - CARRYING VALUE	\$ 3,000.00
Less: Certificate of Deposits included in carrying value and reported as Cash Equivalent	0.00
Less: Uninvested Securities Lending Cash Collateral included in carrying value and reported as Securities Lending Collateral	0.00
Less: Securities Lending CD Collateral included in carrying value and reported as Securities Lending Collateral	0.00
Cash in bank per AFR	\$ 3,000.00
Governmental Funds Current Assets Cash in Bank	\$ 3,000.00
Governmental Funds Current Assets Restricted Cash in Bank	0.00
Governmental Funds Non-Current Assets Restricted Cash in Bank	0.00
Proprietary Funds Current Assets Cash in Bank	0.00
Proprietary Funds Current Assets Restricted Cash in Bank	0.00
Proprietary Funds Non-Current Assets Restricted Cash in Bank	0.00
Cash in Bank per AFR	\$ 3,000.00

State Office of Risk Management (479)
Unaudited

NOTE 4: SHORT TERM DEBT (Not Applicable)

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Unaudited

NOTE 5: SUMMARY OF LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

During the year ended August 31, 2008 the following changes occurred in liabilities.

<u>Governmental Activity</u>	<u>Balance 09/01/07</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 08/31/08</u>	<u>Amounts Due Within One Year</u>
Claims & Judgments	\$ 194,498,390.14	\$ 22,329,609.86	\$ 44,067,184.07	\$ 172,760,815.93	\$ 60,715,000.00
Compensable Leave	389,726.07	360,673.14	342,551.80	407,847.41	245,915.42
Total Governmental Activities	<u>\$ 194,888,116.21</u>	<u>\$ 22,690,283.00</u>	<u>\$ 44,409,735.87</u>	<u>\$ 173,168,663.34</u>	<u>\$ 60,960,915.42</u>

Claims & Judgments

The State of Texas is exposed to risks of loss related to injuries to state employees. Claims are filed by state employees through the State Office of Risk Management. The State does not carry commercial insurance, but instead, uses the General Revenue Fund to account for its risk financing activities. Claims expenditures are recognized in the financial statements when payment is made to the employee. Claims liabilities are recognized when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. The projected costs to the State presented in this note are based on a actuarial review of the State's Workers' Compensation Program. Accordingly, changes in the State's claims handling procedures, changes in the rate of inflation and other societal and economic factors, and changes in State law could affect the ultimate settlement of these claims liabilities.

Employee's Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. An expense and liability for proprietary fund types are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

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NOTE 6: CAPITAL LEASES (Not Applicable)

NOTE 7: OPERATING LEASE OBLIGATIONS (Not Applicable)

NOTE 8: INTERFUND BALANCES / ACTIVITIES (Not Applicable)

State Office of Risk Management (479)
Unaudited

NOTE 9: CONTINGENT LIABILITIES

Sick Leave

Each full-time employee accrues sick leave at the rate of eight hours per month with no maximum limit to the number of hours that can be accumulated. Part-time employees earn sick leave at a rate proportionate to the number of hours worked. Sick leave is paid to the employee only in the event of illness or to the employee's estate in the event of his/her death while employed by the Agency. The maximum sick leave that may be paid to an employee's estate is one-half of the employee's accumulated entitlement, or 336 hours, whichever is less. The Office's policy is to recognize the cost of any sick leave when paid. Experience indicates the probability of a material effect on any given year's operations, as a result of death or abnormally high rate of illness, is minimal.

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- Note 10: CONTINUANCE SUBJECT TO REVIEW (Not Applicable)**
- Note 11: RISK FINANCING AND RELATED INSURANCE (Not Applicable)**
- Note 12: SEGMENT INFORMATION (Not Applicable)**
- Note 13: BONDED INDEBTEDNESS (Not Applicable)**
- Note 14: SUBSEQUENT EVENTS (Not Applicable)**
- Note 15: RELATED PARTIES (Not Applicable)**
- Note 16: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Not Applicable)**
- Note 17: THE FINANCIAL REPORTING ENTITY AND JOINT VENTURES (Not Applicable)**
- Note 18: RESTATEMENT OF FUND BALANCES/NET ASSETS (Not Applicable)**
- Note 19: EMPLOYEES RETIREMENT PLANS (Not Applicable)**
- Note 20: DEFERRED COMPENSATION (Not Applicable)**
- Note 21: DONOR RESTRICTED ENDOWMENTS (Not Applicable)**
- Note 22: MANAGEMENT DISCUSSION AND ANALYSIS (Not Applicable)**
- Note 23: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (Not Applicable)**
- Note 24: SPECIAL OR EXTRAORDINARY ITEMS (Not Applicable)**
- Note 25: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES (Not Applicable)**
- Note 26: TERMINATION BENEFITS (Not Applicable)**

State Office of Risk Management (479)
Unaudited

EXHIBIT A-1
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
All Agency Funds
For the Fiscal Year Ended August 31, 2008

	Balances September 1, 2007	Additions	Deductions	Balances August 31, 2008
OTHER AGENCY FUNDS				
<u>Departmental Suspense Fund (0900) U/F (0900, 9015)</u>				
Assets				
Cash On Hand	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Cash in State Treasury	0.00	45,832.39	45,832.39	0.00
Total Assets	<u>\$ 0.00</u>	<u>\$ 45,832.39</u>	<u>\$ 45,832.39</u>	<u>\$ 0.00</u>
Liabilities				
Accounts Payable	\$ 0.00	\$ 45,185.19	\$ 45,185.19	\$ 0.00
Funds Held in Custody for Others	0.00	45,832.39	45,832.39	0.00
Total Liabilities	<u>\$ 0.00</u>	<u>\$ 91,017.58</u>	<u>\$ 91,017.58</u>	<u>\$ 0.00</u>
<u>Savings Bond Fund (0901) U/F (0901)</u>				
Assets				
Cash in State Treasury	\$ 200.00	\$ 1,850.00	\$ 1,850.00	\$ 200.00
Total Assets	<u>\$ 200.00</u>	<u>\$ 1,850.00</u>	<u>\$ 1,850.00</u>	<u>\$ 200.00</u>
Liabilities				
Accounts Payable	\$ 0.00	\$ 1,800.00	\$ 1,800.00	\$ 0.00
Funds Held in Custody for Others	200.00	1,850.00	1,850.00	200.00
Total Liabilities	<u>\$ 200.00</u>	<u>\$ 3,650.00</u>	<u>\$ 3,650.00</u>	<u>\$ 200.00</u>
<u>Texasaver Hold-Transmit 401K Fund (0942) U/F (0942)</u>				
Assets				
Cash in State Treasury	\$ 0.00	\$ 95,086.16	\$ 95,086.16	\$ 0.00
Accounts Receivable	0.00	95,349.17	95,349.17	0.00
Total Assets	<u>\$ 0.00</u>	<u>\$ 190,435.33</u>	<u>\$ 190,435.33</u>	<u>\$ 0.00</u>
Liabilities				
Funds Held in Custody for Others	\$ 0.00	\$ 95,086.16	\$ 95,086.16	\$ 0.00
Total Liabilities	<u>\$ 0.00</u>	<u>\$ 95,086.16</u>	<u>\$ 95,086.16</u>	<u>\$ 0.00</u>
<u>Direct Deposit Correction (0980) U/F (0980)</u>				
Assets				
Cash in State Treasury	\$ 0.00	\$ 15,377.24	\$ 12,963.59	\$ 2,413.65
Total Assets	<u>\$ 0.00</u>	<u>\$ 15,377.24</u>	<u>\$ 12,963.59</u>	<u>\$ 2,413.65</u>
Liabilities				
Funds Held in Custody for Others	\$ 0.00	\$ 15,377.24	\$ 12,963.59	\$ 2,413.65
Total Liabilities	<u>\$ 0.00</u>	<u>\$ 15,377.24</u>	<u>\$ 12,963.59</u>	<u>\$ 2,413.65</u>
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash On Hand	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Cash in State Treasury	200.00	158,145.79	155,732.14	2,613.65
Accounts Receivable	0.00	95,349.17	95,349.17	0.00
Total Assets	<u>\$ 200.00</u>	<u>\$ 253,494.96</u>	<u>\$ 251,081.31</u>	<u>\$ 2,613.65</u>
LIABILITIES				
Accounts Payable	\$ 0.00	\$ 46,985.19	\$ 46,985.19	\$ 0.00
Funds Held in Custody for Others	200.00	158,145.79	155,732.14	2,613.65
Total Liabilities	<u>\$ 200.00</u>	<u>\$ 205,130.98</u>	<u>\$ 202,717.33</u>	<u>\$ 2,613.65</u>

Appropriated fund is noted as (XXXX), USAS D23 fund is noted as U/F (XXXX)



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