

Tracking the Texas Economy

For more detailed statistics on the Texas economy, check the Comptroller's Web site at www.TexasAhead.org.

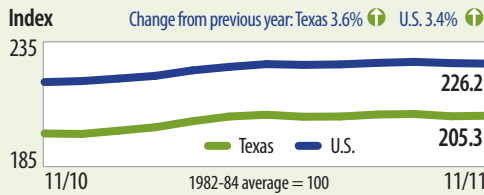
January 2012

Key Texas Economic Indicators

Texas total nonfarm employment increased by 20,800 from October to November. Between November 2010 and November 2011, Texas gained 226,000 jobs, a 2.2 percent increase. Over the past year, Texas added jobs in nine of the eleven major industries sectors, including educational and health services, professional and business services, trade, transportation and utilities, leisure and hospitality, manufacturing and mining and logging.

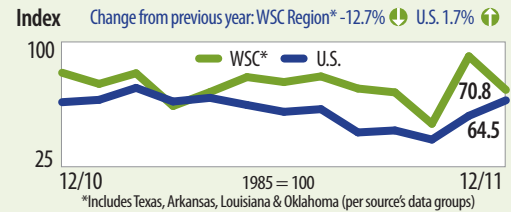
Consumer Price Index

The Texas CPI remains well below the U.S. average and has increased at almost the same rate as the nation's over the last year.



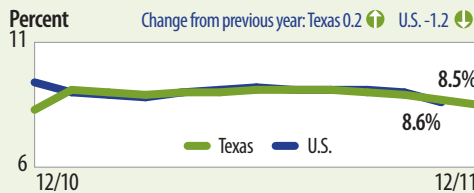
Consumer Confidence Index

Texas' index has remained higher than the nation's over the past year.



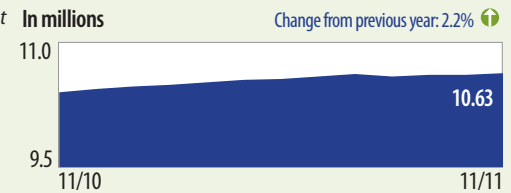
Unemployment Rate

Texas unemployment is lower than the nation's.



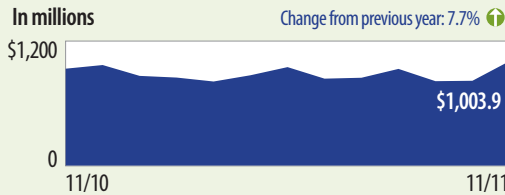
Texas Nonfarm Employment

Texas employment increased by 2.2 percent over the past year.



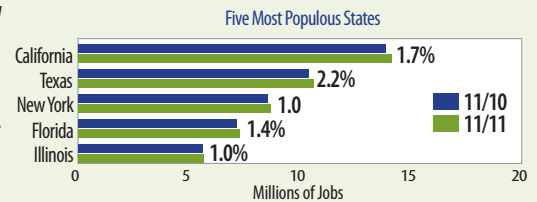
Texas Sales Tax Collections, Retail Establishments

Sales tax collections increased by 6.5 percent over the last year.



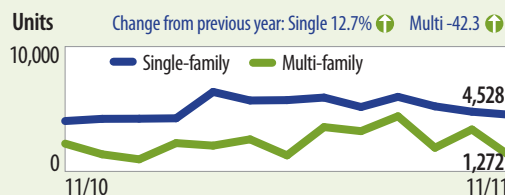
Change in Nonfarm Employment

Texas experienced an increase of 2.2 percent in nonfarm employment over the past year.



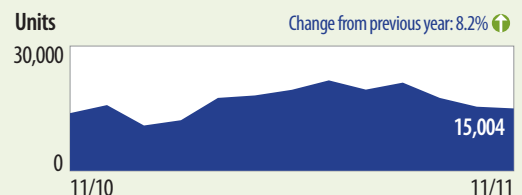
Texas Housing Permits

Texas' number of single-family permits increased over the past year and multi-family permits increased over the past year.



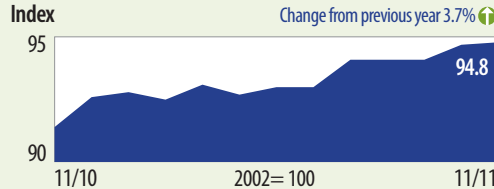
Existing Single-family Home Sales in Texas

Home sales increased by 8.3 percent over the last year.



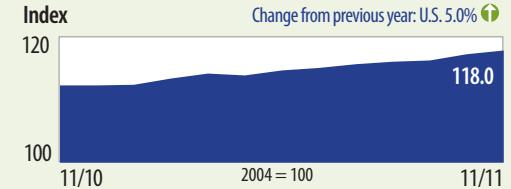
U.S. Industrial Production Index

Texas' industrial production index increased by 4.0 percent year over year.



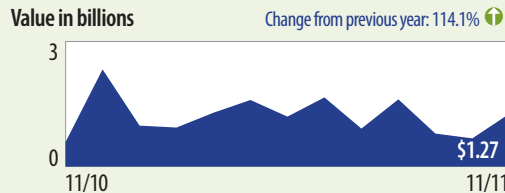
U.S. Leading Economic Indicators Index

Texas' index increased by 5.4 percent over the past year.



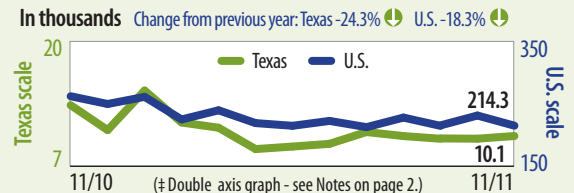
Texas Non-Residential Building Construction Contracts

Non-residential building construction contracts decreased by 23.3 percent over the past year.



Mortgage Foreclosures

Texas' number of mortgage foreclosures decreased from September 2010 to September 2011.



Texas Production and Consumption Indicators

Date	Crude Oil Production	Natural Gas Production	Active Oil & Gas Drilling Rigs	Motor Fuels Taxed		Median Sale Price, Existing Single-family Home	Auto Sales	Cigarettes Taxed
	Value (Millions)	Value (Millions)	Units	Gasoline (Millions of Gallons)	Diesel (Millions of Gallons)	Dollars	Net Value (Millions)	Packages of 20 (Millions)
2009	\$18,360.5	\$9,471.0	396	11,916.3	3,475.8	\$143,750	\$34,792.6	949.9
2010	26,044.7	13,065.1	670	12,141.8	3,698.1	146,750	38,797.5	951.2
Sept-10	\$2,084.9	\$967.3	721	1,053.6	310.2	\$146,800	\$3,432.6	87.6
Oct-10	2,370.7	1,052.6	717	1,001.6	318.5	144,700	3,325.9	82.4
Nov-10	2,415.0	1,036.0	734	1,031.7	322.2	146,300	3,231.1	79.5
Dec-10	2,726.5	1,310.9	746	1,044.4	308.8	150,800	3,265.1	71.4
Jan-11	2,766.9	1,255.7	736	962.7	314.8	139,100	3,225.5	66.4
Feb-11	2,312.2	1,123.7	747	965.0	304.3	146,100	3,265.7	73.8
Mar-11	3,217.2	1,374.0	748	884.4	284.7	144,000	3,973.8	91.0
Apr-11	3,424.3	1,518.3	789	1,039.3	336.7	145,300	3,422.1	85.2
May-11	3,377.1	1,664.7	822	1,006.6	321.3	149,700	3,152.2	85.0
Jun-11	3,105.7	1,622.6	839	1,026.9	322.7	154,200	3,810.1	88.7
Jul-11	3,291.0	1,766.2	858	1,013.5	335.5	153,000	3,757.6	67.1
Aug-11	2,921.8	1,762.3	885	1,016.9	306.2	152,900	4,245.8	83.7
Sept-11	2,880.2	1,635.1	897	1,036.9	341.6	148,600	3,887.2	119.2
Oct-11	3,123.4	1,628.5	914	988.5	327.3	146,500	3,811.8	39.3
Nov-11	2,494.2		914	1,018.1	327.6	147,400		80.9
Dec-11			912					

Notes:

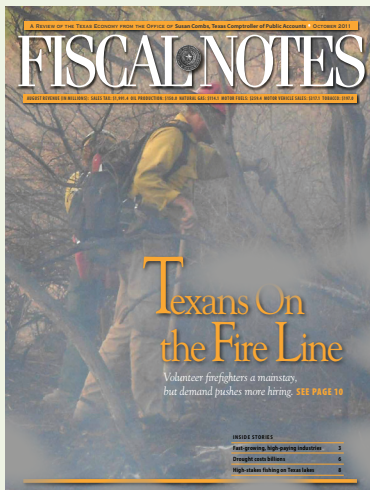
Crude oil and natural gas figures are net taxable values. Gasoline gallons include gasohol. Auto sale values are calculated from motor vehicle taxes collected on new and used vehicle sales. All figures are not seasonally adjusted, except for industrial production, leading indicators and employment/unemployment. Figures are based on the most recent available data. Annual figures are for calendar years. [† Double axis graphs: Graphs with two vertical axes show values for Texas on the left and values for the U.S. on the right. This method shows trends more clearly over the last year when data values are substantially different at state and national levels.]

Sources:

Key Texas Economic Indicators:
 Consumer Price Index: U.S. Bureau of Labor Statistics
 Consumer Confidence Index: The Conference Board
 Nonfarm Employment, Unemployment Rate: Texas Workforce Commission, U.S. Bureau of Labor Statistics
 Leading Economic Indicators Index: Texas Comptroller of Public Accounts, The Conference Board
 State Sales Tax Collections, Retail Establishments: Texas Comptroller of Public Accounts
 Housing Permits, Existing Single-family Home Sales: The Real Estate Center at Texas A&M University

Industrial Production Index: Federal Reserve Bank of Dallas
 Contract Value, Non-Residential Building Construction: McGraw-Hill
 Mortgage Foreclosures: RealtyTrac

Texas Production and Consumption Indicators:
 Crude Oil, Natural Gas, Motor Fuels, Auto Sales, Cigarettes: Texas Comptroller of Public Accounts
 Active Oil & Gas Drilling Rigs: Baker-Hughes Incorporated
 Median Sale Price, Existing Single-family Home: The Real Estate Center at Texas A&M University



The dynamic Texas economy is ever-changing as it responds to new challenges and opportunities. Go to our website at www.TexasAhead.org to find more detailed statistics on the Texas economy in addition to timely updates.

Snapshots of the state's key economic indicators are published in every issue of the Comptroller's *Fiscal Notes* newsletter, which also offers an in-depth look at topics and issues affecting the Texas economy.

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