

ANNUAL REPORT  
LEGISLATIVE BUDGET BOARD

FISCAL YEAR ENDED AUGUST 31, 2011

John O'Brien  
Director

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October 5, 2011

The Honorable Rick Perry  
Governor of Texas

The Honorable Susan Combs  
Comptroller of Public Accounts

John Keel, CPA  
State Auditor

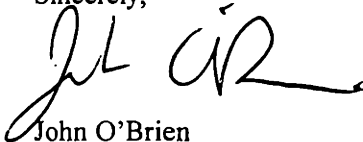
Lady and Gentlemen:

We are pleased to submit the Annual Financial Report of the Legislative Budget Board for the year ended August 31, 2011, in compliance with TEX. GOVT. CODE ANN §2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to statewide requirements embedded in Governmental Accounting Standards Boards Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Paul Priest, Assistant Director, at 463-1906.

Sincerely,

A handwritten signature in black ink, appearing to read "JO O'Brien", written over the typed name.

John O'Brien  
Director

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)  
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)  
 REPORT PERIOD= ADJUSTMENT FY= 11

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM  
 \*\*\*\*\*PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	001	0010	CASH ON HAND		.00	.00
	GL CLS	001	CA CASH ON HAND		.00	.00
01	004	0045	CASH IN STATE TREASURY		174,354,026.88-	157,732,863.42-
		0048	LEGISLATIVE CASH		174,354,026.88	157,732,863.42
	GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
01	020	9000	LEGISLATIVE APPROPRIATIONS		14,059,438.58	15,917,563.43
	GL CLS	020	CA LEGISLATIVE APPROPRIATIONS		14,059,438.58	15,917,563.43
01	052	0231	ACCTS. RECEIVABLE - UNBILLED		.00	.00
	GL CLS	052	CA ACCOUNTS RECEIVABLES, NET		.00	.00
01	065	0279	CA INTERFUND RECEIVABLE-NO POST DOC		.00	104,945.70
	GL CLS	065	CA INTERFUND RECEIVABLE		.00	104,945.70
01	070	0283	DUE FROM OTHER FUNDS	10409010	.00	.00
	GL CLS	070	CA DUE FROM OTHER FUNDS		.00	.00
01	080	0285	CONSUM. INVENTORIES (MAT. AND SUPPLI		4,444.11	4,201.00
	GL CLS	080	CA CONSUMABLE INVENTORIES		4,444.11	4,201.00
* GLA CAT	01		CURRENT ASSETS		14,063,882.69	16,026,710.13
06	151	0345	FURNITURE/EQUIPMENT		.00	.00
	GL CLS	151	FURNITURE AND EQUIPMENT, NET		.00	.00
* GLA CAT	06		NON-CURRENT ASSETS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS					14,063,882.69	16,026,710.13

LEGISLATIVE BUDGET BOARD (104)  
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 11 PROD SYSTEM  
 \*\*\*\*\*PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
21	200	1009	VOUCHERS PAYABLE		.00	.00
		1010	ACCOUNTS PAYABLE		44,836.85-	585,776.88-
	GL CLS	200	CL ACCOUNTS PAYABLE		44,836.85-	585,776.88-
21	201	1040	FEDERAL PAYABLE		.01-	.01-
	GL CLS	201	CL FEDERAL PAYABLES		.01-	.01-
21	203	1015	PAYROLL PAYABLE		1,280,550.13-	1,278,398.38-
	GL CLS	203	CL PAYROLL PAYABLE		1,280,550.13-	1,278,398.38-
21	204	1150	CL OTHER LIABILITIES		.00	.00
	GL CLS	204	OTHER CURRENT LIABILITIES		.00	.00
21	205	1049	CL INTERFUND PAYABLE		.00	104,945.70-
	GL CLS	205	CL INTERFUND PAYABLE		.00	104,945.70-
21	211	1050	DUE TO OTHER AGENCIES		.00	.00
		1050	DUE TO OTHER AGENCIES	10100010	.00	.00
		1050	DUE TO OTHER AGENCIES	10300010	.00	.00
		1050	DUE TO OTHER AGENCIES	32001650	.00	.00
		1050	DUE TO OTHER AGENCIES	47900010	.00	.00
	GL CLS	211	CL DUE TO OTHER AGENCIES		.00	.00
21	230	1025	CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
	GL CLS	230	CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
21	300	1149	FUNDS HELD FOR OTHERS		.00	.00
	GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT 21 CURRENT LIABILITIES					1,325,386.99-	1,969,120.97-
** TOTAL LIABILITIES					1,325,386.99-	1,969,120.97-
51	362	2075	FD BAL-RESERVED FOR CONSUM. INVENT.		.00	4,201.00-

LEGISLATIVE BUDGET BOARD (104)  
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)  
 REPORT PERIOD= ADJUSTMENT FY= 11

PERCENT OF YEAR ELAPSED: 100% PRODUCTION SYSTEM  
 \*\*\*\*\*PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
	GL CLS	362	FD BAL RESERVED FOR INVENTORIES		.00	4,201.00-
51	510	2301	FD BAL-NONSPND FOR INVENTORY		4,444.11-	.00
	GL CLS	510	FD BAL-NONSPENDABLE		4,444.11-	.00
51	550	****	2325-POST CLS FFS FB UNASSIGNED		12,734,051.59-	.00
	GL CLS	550	FD BAL-UNASSIGNED		12,734,051.59-	.00
51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	14,053,388.16-
		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
	GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	14,053,388.16-
51	630	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
		2055	FB - UNENCUM APPROP - SUBJECT TO LAP		.00	.00
		2060	FB-RES FOR UNENCUM APPR-FUTURE OPERA		.00	.00
	GL CLS	630	OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
51	950	9200	PAYROLL CLEARING		.00	.00
		9201	PAYROLL CLEARING OFFSET		.00	.00
		9202	PAYROLL SYSTEM CLEARING		.00	.00
	GL CLS	950	SYSTEM ACCOUNTS		.00	.00
	* GLA CAT	51	FUND BALANCE (DEFICITS)		12,738,495.70-	14,057,589.16-
	**	TOTAL OTHER CREDITS AND FUND BALANCE/EQUITY WITH CURRENT CHANGES			12,738,495.70-	14,057,589.16-
	**	TOTAL LIABILITIES AND FUND BALANCE/EQUITY			14,063,882.69-	16,026,710.13-
	* GAAP FUND TYPE	01	GENERAL		.00	.00

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)  
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 11 PROD SYSTEM  
 \*\*\*\*\*PAGE 4

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
06	151	0345	FURNITURE/EQUIPMENT		.00	.00
	GL CLS	151	FURNITURE AND EQUIPMENT, NET		.00	.00
06	158	0383	OTHER CAPITAL ASSETS-DEPRECIABLE		.00	.00
	GL CLS	158	OTHER CAPITAL ASSETS, NET		.00	.00
* GLA CAT 06 NON-CURRENT ASSETS					.00	.00
** TOTAL ASSETS AND OTHER DEBITS					.00	.00
51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
	GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
	GL CLS	630	OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
* GLA CAT 51 FUND BALANCE (DEFICITS)					.00	.00
** TOTAL OTHER CREDITS AND FUND BALANCE/EQUITY WITH CURRENT CHANGES					.00	.00
** TOTAL LIABILITIES AND FUND BALANCE/EQUITY					.00	.00
* GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS					.00	.00

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)  
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)  
 REPORT PERIOD= ADJUSTMENT FY= 11

PERCENT OF YEAR ELAPSED: 100% PRODUCTION SYSTEM  
 \*\*\*\*\* PAGE 5

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
11	190	0410	AMTS TO BE PROVI FY-OTHER OBLIGATION		.00	.00
	GL CLS	190	RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA CAT 11 OTHER DEBITS						.00
** TOTAL ASSETS AND OTHER DEBITS						.00
21	230	1025	CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
	GL CLS	230	CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
* GLA CAT 21 CURRENT LIABILITIES						.00
** TOTAL LIABILITIES						.00
51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
	GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT 51 FUND BALANCE (DEFICITS)						.00
** TOTAL OTHER CREDITS AND FUND BALANCE/EQUITY WITH CURRENT CHANGES						.00
** TOTAL LIABILITIES AND FUND BALANCE/EQUITY						.00
* GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT						.00
* GAAP FUND GROUP 01 GOVERNMENTAL						.00
* AGENCY 104						.00



(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)  
 OPERATING STATEMENT - GOVERNMENTAL FUNDS  
 REPORT PERIOD= ADJUSTMENT FY= 11

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM  
 \*\*\*\*\*PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL

\*\*\*\*\*  
 GAAP  
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT  
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR  
 \*\*\*\*\*

GAAP SRC/OBJ		0005	ORIGINAL APPROPRIATIONS	7,517,575.00
GAAP SRC/OBJ		0006	ADDITIONAL APPROPRIATIONS	2,652,781.61
GAAP SRC/OBJ		0007	UNEXPENDED BALANCE FORWARD	0.00
GAAP SRC/OBJ		0065	SALES OF GOODS AND SERVICES	375.50
GAAP SRC/OBJ		0080	OTHER	0.00
* GAAP CATEGORY	01		REVENUES	10,170,732.11
TOTAL REVENUES				10,170,732.11
GAAP SRC/OBJ		0200	SALARIES AND WAGES	12,092,457.52
GAAP SRC/OBJ		0210	PAYROLL RELATED COSTS	2,619,954.21
GAAP SRC/OBJ		0220	PROFESSIONAL FEES AND SERVICES	455,688.84
GAAP SRC/OBJ		0230	TRAVEL	43,270.62
GAAP SRC/OBJ		0240	MATERIALS AND SUPPLIES	78,410.43
GAAP SRC/OBJ		0250	COMMUNICATION AND UTILITIES	136,295.76
GAAP SRC/OBJ		0270	RENTALS AND LEASES	39,887.74
GAAP SRC/OBJ		0280	PRINTING AND REPRODUCTION	23,446.09
GAAP SRC/OBJ		0340	OTHER EXPENDITURES	593,096.36
* GAAP CATEGORY	04		EXPENDITURES	16,082,507.57

LEGISLATIVE BUDGET BOARD (104)  
 OPERATING STATEMENT - GOVERNMENTAL FUNDS  
 REPORT PERIOD= ADJUSTMENT FY= 11

PERCENT OF YEAR ELAPSED: 100%  
 \*\*\*\*\* PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL

\*\*\*\*\*

GAAP						CURRENT		
GAAP	GAAP	GL	ACCT	GL	GAAP	COMPT	TITLE	CURRENT
CATEGORY	FUNC	CLASS	ACCT	SRC/OBJ	OBJ			YEAR
*****								

TOTAL EXPENDITURES								16,082,507.57
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES								5,911,775.46-
GAAP SRC/OBJ				0578			LEGISLATIVE FINANCING SOURCES	5,888,211.43
GAAP SRC/OBJ				0591			LEGISLATIVE FINANCING USES	1,295,529.43-
* GAAP CATEGORY 05							OTHER FINANCING SOURCES (USES)	4,592,682.00
TOTAL OTHER FINANCING SOURCES (USES)								4,592,682.00
NET CHANGE IN FUND BALANCE								1,319,093.46-
FUND BALANCE - BEGINNING								14,057,589.16
FUND BALANCE - BEGINNING, AS RESTATED								14,057,589.16
FUND BALANCE - ENDING								12,738,495.70
* GAAP FUND TY 01							GENERAL	12,738,495.70

(AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)  
 OPERATING STATEMENT - GOVERNMENTAL FUNDS  
 REPORT PERIOD= ADJUSTMENT FY= 11

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM  
 \*\*\*\*\*PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS

\*\*\*\*\*  
 GAAP  
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT  
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR  
 \*\*\*\*\*

NET CHANGE IN FUND BALANCE	0.00
FUND BALANCE - BEGINNING	0.00
FUND BALANCE - BEGINNING, AS RESTATED	0.00
FUND BALANCE - ENDING	0.00
* GAAP FUND TY 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS	0.00

DAFR8590 104 SUSA 05 13 USAS RJE R104 2(ORG) ( ) 2(OBJ) 2(FND) ( ) 0(GLA) ( ) ( ) USAS  
 CYCLE: 10/03/11 23:22 5000 RUN DATE: 10/04/11 TIME: 02:37 07 CFY: 12 CFM: 02 LCY: 11 LCM: 00 FICHE: 104 01 12  
 (AGY)104 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (GRT) (PRJ) (SS1) (SS2)

LEGISLATIVE BUDGET BOARD (104)  
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 11 PROD SYSTEM  
 \*\*\*\*\* PAGE 4

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT

\*\*\*\*\*  
 GAAP  
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT  
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR  
 \*\*\*\*\*

NET CHANGE IN FUND BALANCE		0.00	
FUND BALANCE - BEGINNING		0.00	
FUND BALANCE - BEGINNING, AS RESTATED		0.00	
FUND BALANCE - ENDING		0.00	
* GAAP FUND TY	12	LONG-TERM LIAB BASIS CONVERSION ADJUSTMT	0.00
* GAAP FD GRP	01	GOVERNMENTAL	12,738,495.70
* AGENCY	104		12,738,495.70

EXHIBIT I  
 COMBINED BALANCE SHEET,  
 GOVERNMENTAL FUND TYPE AND ACCOUNT GROUPS WITH COMPARATIVE TOTALS  
 AUGUST 31, 2011

	GOVERNMENTAL FUND TYPE GENERAL (FUND 001)	GENERAL FIXED ASSETS (FUND 998)	GENERAL LONG-TERM OBLIGATIONS (FUND 997)	TOTALS (MEMORANDUM ONLY)	
				2011	2010
<u>ASSETS</u>					
Legislative Appropriations	\$ 14,059,439	\$	\$	\$ 14,059,439	\$ 15,917,593
Cash in State Treasury					
Consumable Inventories	4,444			4,444	4,201
Interfund Receivable					104,945
Fixed Assets: Furniture/Equipment					
Amounts to be Provided in Future Years			1,821,119	1,821,119	1,372,425
TOTAL ASSETS	\$ 14,063,883	\$	\$ 1,821,119	\$ 15,885,002	\$ 17,399,164
<u>LIABILITIES</u>					
Payables:	\$	\$	\$	\$	\$
Accounts Payable	44,837			44,837	585,777
Payroll Payable	1,280,550			1,280,550	1,278,398
Other Liabilities (Interfund Payable)					104,945
Employees Compensable Leave			1,821,119	1,821,119	1,372,425
Funds Held for Others					
TOTAL LIABILITIES	\$ 1,325,387	\$	\$ 1,821,119	\$ 3,146,506	\$ 3,341,545
<u>FUND EQUITY</u>					
Investment in General Fixed Assets	\$	\$	\$	\$	\$
Fund Balances:					
Reserved for:					
Unencumbered Appropriations:					
Future Operations	12,734,051			12,734,051	14,053,418
Consumable Inventories	4,444			4,444	4,201
TOTAL FUND EQUITY (EXH. II)	\$ 12,738,495	\$	\$	\$ 12,738,495	\$ 14,057,619
TOTAL LIABILITIES AND FUND EQUITY	\$ 14,063,883	\$	\$ 1,821,119	\$ 15,885,002	\$ 17,399,164

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## EXHIBIT II

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE-GENERAL FUND  
For the Year Ended August 31, 2011

	<u>Governmental General (001)</u>	<u>Totals (Memorandum Only)</u>	
		<u>2011</u>	<u>2010</u>
<b><u>REVENUES:</u></b>			
Legislative Appropriations (direct):	\$ 7,517,575	\$ 7,517,575	\$ 8,343,495
Additional Legislative Appropriations: *	2,652,782	2,652,782	2,749,664
Other Revenue**	375	375	9,372
<b>TOTAL REVENUES</b>	<b>\$ 10,170,732</b>	<b>\$ 10,170,732</b>	<b>\$ 11,102,531</b>
<b><u>EXPENDITURES:</u></b>			
Salaries and Wages	\$ 12,092,458	\$ 12,092,458	\$ 11,902,758
Payroll Related Costs	2,619,954	2,619,954	2,705,514
Professional Fees and Services	455,689	455,689	1,224,934
Travel	43,271	43,271	121,595
Materials and Supplies	78,410	78,410	94,903
Communications and Utilities	136,296	136,296	78,261
Rentals and Leases	39,888	39,888	40,986
Printing and Reproductions	23,446	23,446	14,697
Other Expenditures	593,096	593,096	618,052
Repairs and Maintenance	0	0	21,179
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,082,508</b>	<b>\$ 16,082,508</b>	<b>\$ 16,822,879</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ (5,911,776)</b>	<b>\$ (5,911,776)</b>	<b>\$ (5,702,348)</b>

\* The additional Legislative Appropriations line is made up of amounts paid on behalf of this agency for retirement contributions, insurance contributions and unemployment payments. It also includes transfers to this agency for social security, benefit replacement pay, and a statewide salary increase.

\*\*The Other Revenue line is made up of sale of publications to outside entities and registration fees for Texas Fiscal Officers Academy (2010)

LEGISLATIVE BUDGET BOARD

“UNAUDITED”

EXHIBIT II

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE-GENERAL FUND  
For the Year Ended August 31, 2011  
(Continued)

	<u>Governmental General (001)</u>	<u>Totals (Memorandum Only)</u>	
		2011	2010
OTHER FINANCING SOURCES (USES):			
Transfer from Senate (Agency 101)	\$ 2,296,341	\$ 2,296,341	\$ 2,287,116
Transfer from House (Agency 102):	2,296,341	2,296,341	2,283,819
Transfer from Texas Education Agency (Agency 701)			350,000
TOTAL OTHER FINANCING SOURCES (USES)	\$ 4,592,682	\$ 4,592,682	\$ 4,920,935
 EXCESS OF REVENUES AND OTHER FINANCING USES	 \$ (1,319,094)	 \$ (1,319,094)	 \$ (799,413)
 FUND BALANCE, September 1, 2010	 \$ 14,057,589	 \$ 14,057,589	 \$ 14,857,031
Restatements			(29)
FUND BALANCE, September 1, 2010 restated	\$	\$	\$ 14,057,589
 FUND BALANCE, AUGUST 31, 2011 (EXH. I)	 12,738,495	 12,738,495	 14,057,589

The accompanying Notes to the Financial Statements are an integral part of this financial statement. Restatement of Fund Balance is due to an error made to an OASDI and retirement entry from prior year.

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**NOTE 5: SUMMARY OF LONG-TERM LIABILITY**

• **EMPLOYEES’ COMPENSABLE LEAVE**

Under the provisions of Tex. Rev. Civ. Stat. Ann. art. 6252-8b, a state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee’s resignation, dismissal or separation from state employment, provided the employee has had continuous employment with the state for six months. Under a current General Appropriations Act rider, overtime pay and compensatory time off for employees of the House or Senate shall be determined by the presiding officer of the respective houses, and for all other employees shall be determined by the administrator of the agency or the employing officeholder.

The expenditure for accumulated annual and compensatory leave is recognized in governmental funds in the period taken or paid. The Board recognizes the liability for unpaid annual leave balances in the General Long-Term Obligations Account Group, since resources from the current fiscal year will not be used to liquidate it.

The Board’s monetary liability for compensable future absences as computed by multiplying the ending balances times the year-end average hourly salary rate for all employees, was as follows:

Compensable leave balance 8/31/10	\$	1,372,425
Additions:		1,571,597
Reductions:		1,122,903
Balance 8/31/11	\$	1,821,119
Amount due within one year	\$	<u>1,821,119</u>



LEGISLATIVE BUDGET BOARD

**NOTE 12: INTERFUND BALANCES / ACTIVITIES**

As explained in Note 1 on Interfund Transactions and Balances, there are numerous transactions between funds and agencies. At year-end, amounts to be received are paid or reported as Interfund Receivable or Interfund Payable, Advances From or Advances To, Due From or Due To Other Funds, Transfers In or Transfers Out. Individual balances and activity at August 31, 2011, were as follows:

<b>CURRENT PORTION</b>	<b>INTERFUND RECEIVABLE</b>	<b>INTERFUND PAYABLE</b>
Not Applicable	\$0	\$0
<b>Total Interfund Receivable/Payable</b>	<b>\$0</b>	<b>\$0</b>

<b>NON-CURRENT PORTION</b>	<b>ADVANCES FROM</b>	<b>ADVANCES TO</b>
Not Applicable	\$0	\$0
<b>Total Interfund Receivable/Payable</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER INTERFUND TRANSACTIONS</b>	<b>DUE FROM OTHER FUNDS</b>	<b>DUE TO OTHER FUNDS</b>
<b>Agency Funds</b>		
Not Applicable	\$0	\$0
<b>Total Due/From To (Exh. I)</b>	<b>\$0</b>	<b>\$0</b>
<b>LEGISLATIVE TRANSFERS IN/OUT</b>	<b>TRANSFERS OUT</b>	<b>TRANSFERS IN</b>
<b>Fund 0001:</b>		
Agency 101, Fund 0001	\$0	\$2,296,341
Agency 102, Fund 0001	\$0	\$2,296,341
<b>Total Legislative Transfers (Exh. II)</b>	<b>\$0</b>	<b>\$4,592,682</b>

LEGISLATIVE BUDGET BOARD

**NOTE 14: ADJUSTMENTS to FUND BALANCE / NET ASSETS**

Restatement below is due to an error made in recording AY2010 OASDI and Retirement payments.

<b>Fund Balance as of 8/31/2010</b>	<b>\$14,057,618.36</b>
Restatement due to OASDI and Retirement entry	(29.20)
<b>Fund Balance as of 8/31/2010 Restated</b>	<b>\$14,057,589.16</b>
<b>Beginning Fund Balance 9/1/2010</b>	<b>\$14,057,589.16</b>

**Legislative Budget Board**  
**Schedule 4 - Schedule of Modified to Full Accrual Adjustments - Governmental Funds**  
**- Balance Sheet/Statement of Net Assets**  
**August 31, 2011**

	<u>Governmental Funds Total</u>	<u>Capital Assets Adjustments</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Other Adjustments</u>	<u>Statement of Net Assets</u>
<b>ASSETS</b>					
Current Assets:					
Cash					
On Hand	\$	\$	\$	\$	\$
In Bank					
In Transit/Reimburse from Treasury					
In State Treasury	14,059,439				14,059,439
Securities Lending Collateral					
Short Term Investments					
Restricted:					
Cash					
On Hand					
In Bank					
In Transit/Reimburse from Treasury					
In State Treasury					
Short Term Investments					
Legislative Appropriations					
Receivables from:					
Federal					
Other Intergovernmental					
Interest and Dividends					
Accounts Receivable					
Taxes					
Gifts, Pledges and Donations					
Other					
Interfund Receivables					
Due From Other Funds					
Due From Other Agencies					
Consumable Inventories	4,444				4,444
Merchandise Inventories					
Prepaid Items					
Loans and Contracts					
Other Current Assets			1,821,119		1,821,119
<b>Total Current Assets</b>	<u>\$ 14,063,883</u>	<u>\$ 0</u>	<u>\$ 1,821,119</u>	<u>\$ 0</u>	<u>\$ 15,885,002</u>
Non-Current Assets:					
Restricted:					
Cash					

**Legislative Budget Board**  
**Schedule 4 - Schedule of Modified to Full Accrual Adjustments - Governmental Funds**  
**- Balance Sheet/Statement of Net Assets**  
**August 31, 2011**

	<u>Governmental Funds Total</u>	<u>Capital Assets Adjustments</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Other Adjustments</u>	<u>Statement of Net Assets</u>
On Hand					
In Bank					
In Transit/Reimburse from Treasury					
In State Treasury					
Short Term Investments					
Receivables					
Investments					
Loans and Contracts					
Other Assets					
Loans and Contracts					
Investments					
Interfund Receivables					
Gifts, Pledges and Donations					
Capital Assets:					
Non-Depreciable					
Land and Land Improvements					
Infrastructure					
Construction in Progress					
Other Capital Assets					
Depreciable:					
Building and Building Improvements					
Less Accumulated Depreciation					
Infrastructure					
Less Accumulated Depreciation					
Facilities and Other Improvements					
Less Accumulated Depreciation					
Furniture and Equipment					
Less Accumulated Depreciation					
Vehicle, Boats and Aircraft					
Less Accumulated Depreciation					
Other Capital Assets					
Less Accumulated Depreciation					
Other Non-Current Assets					
Total Non-Current Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 14,063,883</u>	<u>\$ 0</u>	<u>\$ 1,821,119</u>	<u>\$ 0</u>	<u>\$ 15,885,002</u>

**Legislative Budget Board  
 Schedule 4 - Schedule of Modified to Full Accrual Adjustments - Governmental Funds  
 - Balance Sheet/Statement of Net Assets  
 August 31, 2011**

	<u>Governmental Funds Total</u>	<u>Capital Assets Adjustments</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Other Adjustments</u>	<u>Statement of Net Assets</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities					
Current Liabilities:					
Payables From					44,837
Accounts	44,837				
Federal					
Other Intergovernmental					1,280,550
Payroll	1,280,550				
Contracts					
Other					
Interfund Payable					
Due To Other Funds					
Due To Other Agencies					
Deferred Revenues					
Notes and Loans Payable					
Revenue Bonds Payable					
General Obligation Bonds Payable					
Claims and Judgments					
Employees' Compensable Leave			1,821,119		1,821,119
Capital Lease Obligations					
Liabilities Payable from Restricted Assets					
Obligations/Reverse Repurchase Agreement					
Obligations Under Securities Lending					
Funds Held For Others					
Other Current Liabilities					
<b>Total Current Liabilities</b>	<u>\$ 1,325,387</u>	<u>\$ 0</u>	<u>\$ 1,821,119</u>	<u>\$ 0</u>	<u>\$ 3,146,506</u>
Non-Current Liabilities					
Interfund Payables					
Notes and Loans Payable					
Revenue Bonds Payable					
General Obligation Bonds Payable					
Claims and Judgments					
Employees' Compensable Leave					
Capital Lease Obligations					
Liabilities from Restricted Assets					
Assets Held for Others					
Other Non-Current Liabilities					

**Legislative Budget Board**  
**Schedule 4 - Schedule of Modified to Full Accrual Adjustments - Governmental Funds**  
**- Balance Sheet/Statement of Net Assets**  
**August 31, 2011**

	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Other Adjustments	Statement of Net Assets
Total Non-Current Liabilities	0	0	0	0	0
Total Liabilities	\$ 1,325,387	\$ 0	\$ 1,821,119	\$ 0	\$ 3,146,506
<b>Fund Financial Statement</b>					
Fund Balances (Deficits):					
Reserved for					
Encumbrances					
Inventories	4,444				4,444
Imprest					
Debt Service					
Loans and Contracts					
Noncurrent Interfund Receivable					
Other					
Unreserved/Designated for:					
Other					
Permanent Health Fund					
Undesignated	12,734,052				12,734,052
Total Fund Balances	\$ 12,738,496	\$ 0	\$ 0	\$ 0	\$ 12,738,496
Total Liabilities and Fund Balances	\$ 14,063,883	\$ 0	\$ 1,821,119	\$ 0	\$ 15,885,002
<b>Government-Wide Statement of Net Assets</b>					
Net Assets					
Invested in Capital Assets, net of Related Debt					
Restricted For					
Debt Retirement					
Capital Projects					
Other					
Funds Held as Permanent Investments:					
Expendable					
Non-Expendable					
Other					
Unrestricted					
Total Net Assets	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,885,002

**Schedule 4 - Schedule of Modified to Full Accrual Adjustments - Governmental Funds  
 - Statement of Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities  
 For the Fiscal Year Ended August 31, 2011**

	<u>Governmental Funds Total</u>	<u>Capital Assets Adjustments</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Other Adjustments</u>	<u>Statement of Activities</u>
<b>REVENUES**</b>					
Legislative Appropriations					
Original Appropriations (GR)	\$ 7,517,575	\$ 0	\$ 0	\$ 0	\$ 7,517,575
Additional Appropriations (GR)	2,652,782				2,652,782
Taxes (GR)					
Federal Revenue (PR - Operating or Capital)					
Federal Grant Pass-Through Revenue (GR)					
State Grant Pass-Through Revenue (GR)					
License, Fees & Permits (PR)					
Interest and Other Investment Income (PR)					
Interest and Other Investment Income (GR)					
Net Increase (Decrease) in Fair Value (PR)					
Net Increase (Decrease) in Fair Value (GR)					
Land Income (PR)					
Settlement of Claims (PR)					
Settlement of Claims (GR)					
Sales of Goods and Services (PR)	375				375
Other (PR - Chg for Serv, Operating or Capital)					
Other (GR) (TFOA Fees)					
<b>Total Revenues</b>	<u>\$ 10,170,732</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,170,732</u>
<b>EXPENDITURES</b>					
Salaries and Wages	\$ 12,092,458				\$ 12,092,458
Payroll Related Costs	2,619,954				\$ 2,619,954
Professional Fees and Services	455,689				\$ 455,689
Travel	43,271				\$ 43,271
Materials and Supplies	78,410				\$ 78,410
Communication and Utilities	136,296				\$ 136,296
Repairs and Maintenance					
Rentals and Leases	39,888				\$ 39,888
Printing and Reproduction	23,446				\$ 23,446
Claims and Judgments					

**Schedule 4 - Schedule of Modified to Full Accrual Adjustments - Governmental Funds  
 - Statement of Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities  
 For the Fiscal Year Ended August 31, 2011**

	<u>Governmental Funds Total</u>	<u>Capital Assets Adjustments</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Other Adjustments</u>	<u>Statement of Activities</u>
Federal Grant Pass-Through Expenditures					
State Grant Pass-Through Expenditures					
Intergovernmental Payments					
Public Assistance Payments					
Employee Benefit Payments					
Other Expenditures	593,096				\$ 593,096
Debt Service:					
Principal					
Interest					
Other Payments for Refunding					
Capital Outlay					
Depreciation Expense					
Total Expenditures/Expenses	<u>\$ 16,082,508</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 16,082,508</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (5,911,776)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (5,911,776)</u>



**Schedule 4 - Schedule of Modified to Full Accrual Adjustments - Governmental Funds  
 - Statement of Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities  
 For the Fiscal Year Ended August 31, 2011**

	<u>Governmental Funds Total</u>	<u>Capital Assets Adjustments</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Other Adjustments</u>	<u>Statement of Activities</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Bond and Note Proceeds					
Increase in Obligations Under Capital Leases					
Sale of Capital Assets					
Transfers In					
Transfers Out					
Legislative Transfers In	5,888,211				5,888,211
Legislative Transfers Out (BRP)	(47,687)				(47,687)
Legislative Transfers Out (Lock Box)	(1,247,842)				(1,247,842)
Gain (Loss) on Sale of Capital Assets					
Inc in Net Assets Due to Interagency Transfer					
(Dec) in Net Assets Due to Interagency Transfer					
Total Other Financing Sources (Uses)	<u>\$ 4,592,682</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,592,682</u>
<b>SPECIAL ITEMS</b>					
Proceeds from Sale of Park Land					
<b>EXTRAORDINARY ITEMS</b>					
Natural Disaster-Hurricane					
Net Change in Fund Balances/Net Assets	<u>\$ (1,319,094)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,319,094)</u>
<b>Fund Financial Statement - Fund Balances</b>					
Fund Balances - Beginning	\$ 14,057,589				\$ 14,057,589
Restatements					
Fund Balances - September 1, 2010, as Restated	<u>\$ 14,057,589</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 14,057,589</u>
Appropriations Lapsed					
Fund Balances, August 31, 2011	<u>\$ 12,738,495</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,738,495</u>

**Schedule 4 - Schedule of Modified to Full Accrual Adjustments - Governmental Funds  
 - Statement of Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities  
 For the Fiscal Year Ended August 31, 2011**

	<u>Governmental Funds Total</u>	<u>Capital Assets Adjustments</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Other Adjustments</u>	<u>Statement of Activities</u>
<b>Government-Wide Statement of Net Assets</b>					
Change in Net Assets		<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	
Net Assets, Beginning Restatements					
Net Assets, September 1, 2010, as Restated	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Assets as of August 31, 2011	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 12,738,181</u></u>

\*\* When analyzing which comptroller object code to use, agencies need to determine if it rolls to Program Revenue (PR) or General Revenue (GR) on the Statement of Activities

# Legislative Budget Board

**Director**  
John O'Brien

**General Counsel**  
Michael VanderBurg  
**Legal Counsel**  
Amy Borgstedte

**Assistant Director**  
(Wayne Pulver)

**Assistant Director**  
(Paul Priest)

**Assistant Director**  
(Ursula Parks)

**Assistant Director**  
(Bill Parr)

**Teams**  
**(Managers)**

**Teams**  
**(Managers)**

**Teams**  
**(Managers)**

**Teams**  
**(Managers)**

**Teams**  
**(Managers)**

- **General Government**  
(Marva Scallion)
- **Health and Human Services**  
(Melitta Berger)
- **Natural Resources and Judiciary**  
(Zelma Smith)
- **Public Safety and Criminal Justice**  
(John Newton)
- **Criminal Justice Data Analysis**  
(Michele Connolly)

- **Administration**  
(Karen Veriato)
- **Administrative Support**  
(Karen Veriato)
- **Application Support**  
(Karen Veriato)
- **Computing Services**  
(Gerry Caffey)
- **Major Information Systems**  
(Gerry Caffey)
- **Staff Development and Training**

- **Estimates and Revenue Analysis**  
(Scott Dudley)
- **Public Information and Report Production**  
(John Barton)

- **Business and Economic Development**  
(Mark Wiles)
- **Higher Education**  
(Rick Travis)
- **Public Education**  
(John McGeady)
- **Federal Funds Analysis**  
(Maria Hernandez)

- **Agency Performance Review**  
(Julie Ivie)
- **Applied Research and Performance Audit**  
(Garron Guszak)
- **School Performance Review**  
(Lesli Cathey)

