

**TEXAS COMMISSION ON
FIRE PROTECTION**

ANNUAL FINANCIAL REPORT

For The Year Ended August 31, 2014

**Tim Rutland
Executive Director**



Texas Commission on Fire Protection

September 30, 2014

Honorable Rick Perry, Governor
Honorable Susan Combs, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
John Keel, CPA, State Auditor

Dear Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Commission on Fire Protection for the year ended August 31, 2014, in compliance with TEX. GOV'T CODE ANN Section 2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements- and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Lisa Gonzalez at 512-936-3842.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Rutland", written over a horizontal line.

Tim Rutland
Executive Director

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT I
 COMBINED BALANCE SHEET/ STATEMENT OF NET ASSETS -
 GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2014

| | <u>GOVERNMENTAL FUNDS (EXH A-1)</u> | <u>CAPITAL ASSETS ADJUSTMENTS</u> |
|-------------------------------|---|---|
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents | | |
| Cash in Bank | \$ 0.00 | \$ |
| Cash in State Treasury | 0.00 | |
| Legislative Appropriations | 261,841.34 | |
| Due From Other Agencies | 5,270.75 | |
| Consumable Inventories | <u>8,610.36</u> | |
| Total Current Assets | <u>275,722.45</u> | <u>0.00</u> |
| Non-Current Assets: | | |
| Loans Receivable | \$ 0.00 | \$ |
| Capital Assets: | | |
| Non-Depreciable | | |
| Library | | |
| Depreciable | | |
| Furniture and Equipment | | 49,990.40 |
| Less Accumulated Depreciation | | (14,030.20) |
| Library | | 327,043.65 |
| Less Accumulated Depreciation | | (192,723.07) |
| Vehicles | | |
| Less Accumulated Depreciation | | |
| Total Non-Current Assets | <u>0.00</u> | <u>170,280.78</u> |
| TOTAL ASSETS | <u>\$ 275,722.45</u> | <u>\$ 170,280.78</u> |
| LIABILITIES | | |
| Current Liabilities: | | |
| Payables from : | | |
| Accounts Payable | \$ 40,913.38 | \$ |
| Payroll Payable | 152,200.43 | |
| Due to Other Agencies | 0.00 | |
| Employees' Compensable Leave | | |
| Total Current Liabilities | <u>193,113.81</u> | <u>0.00</u> |
| Non-Current Liabilities: | | |

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT I
 COMBINED BALANCE SHEET/ STATEMENT OF NET
 GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2014

| | <u>LONG-TERM LIABILITIES ADJUSTMENTS</u> | <u>OTHER ADJUSTMENTS</u> | <u>STATEMENT OF NET ASSETS</u> |
|-------------------------------|--|------------------------------|------------------------------------|
| ASSETS | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents | | | |
| Cash in Bank | \$ | \$ | \$ 0.00 |
| Cash in State Treasury | | | 0.00 |
| Legislative Appropriations | | | 261,841.34 |
| Due From Other Agencies | | | 5,270.75 |
| Consumable Inventories | | | 8,610.36 |
| | <u>0.00</u> | <u>0.00</u> | <u>275,722.45</u> |
| Total Current Assets | | | |
| Non-Current Assets: | | | |
| Loans Receivable | \$ | \$ | \$ 0.00 |
| Capital Assets: | | | |
| Non-Depreciable | | | |
| Library | | | 0.00 |
| Depreciable | | | |
| Furniture and Equipment | | | 49,990.40 |
| Less Accumulated Depreciation | | | (14,030.20) |
| Library | | | 327,043.65 |
| Less Accumulated Depreciation | | | (192,723.07) |
| Vehicles | | | 0.00 |
| Less Accumulated Depreciation | | | 0.00 |
| | <u>0.00</u> | <u>0.00</u> | <u>170,280.78</u> |
| Total Non-Current Assets | | | |
| TOTAL ASSETS | <u>\$ 0.00</u> | <u>\$ 0.00</u> | <u>\$ 446,003.23</u> |
| LIABILITIES | | | |
| Current Liabilities: | | | |
| Payables from : | | | |
| Accounts Payable | \$ | \$ | \$ 40,913.38 |
| Payroll Payable | | | 152,200.43 |
| Due to Other Agencies | | | 0.00 |
| Employees' Compensable Leave | 101,662.52 | | 101,662.52 |
| Total Current Liabilities | <u>101,662.52</u> | <u>0.00</u> | <u>294,776.33</u> |
| Non-Current Liabilities: | | | |

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT I
 COMBINED BALANCE SHEET/ STATEMENT OF NET ASSETS -
 GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2014

| | GOVERNMENTAL FUNDS (EXH A-1) | CAPITAL ASSETS ADJUSTMENTS |
|---|------------------------------------|----------------------------------|
| Employees' Compensable Leave | | |
| Total Non-Current Liabilities | 0.00 | 0.00 |
| TOTAL LIABILITIES | 193,113.81 | 0.00 |
| Fund Financial Statements - Fund FUND BALANCES (DEFICITS): | | |
| | \$ | \$ |
| NonSpendable Consumable Inventories | 8,610.36 | |
| Unassigned | 73,998.28 | 0.00 |
| TOTAL FUND BALANCES | 82,608.64 | 0.00 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 275,722.45 | \$ 0.00 |
| Government-wide Statement - Net Assets | | |
| Net Assets: | | |
| Invested in Capital Assets, Net of Related Debt | | 170,280.78 |
| Restricted for: | | |
| Debt Retirement | | |
| Employee Benefit | | |
| Unrestricted | | |
| Total Net Assets | | \$ 170,280.78 |

The accompanying notes to the financial statements are an integral part of this statement.

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT I
 COMBINED BALANCE SHEET/ STATEMENT OF NET
 GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2014

| | LONG-TERM LIABILITIES ADJUSTMENTS | OTHER ADJUSTMENTS | STATEMENT OF NET ASSETS |
|--|---|----------------------|----------------------------|
| Employees' Compensable Leave | 79,109.04 | | 79,109.04 |
| Total Non-Current Liabilities | <u>79,109.04</u> | <u>0.00</u> | <u>79,109.04</u> |
| TOTAL LIABILITIES | <u>180,771.56</u> | <u>0.00</u> | <u>373,885.37</u> |
| Fund Financial Statements - Fund | | | |
| FUND BALANCES (DEFICITS): | | | |
| | \$ | \$ | \$ |
| NonSpensible Consumable Inventories | | | 8,610.36 |
| Unassigned | <u>0.00</u> | <u>0.00</u> | <u>73,998.28</u> |
| TOTAL FUND BALANCES | <u>0.00</u> | <u>0.00</u> | <u>82,608.64</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 180,771.56</u> | <u>\$ 0.00</u> | <u>\$ 456,494.01</u> |
| Government-wide Statement - Net Assets | | | |
| Net Assets: | | | |
| Invested in Capital Assets, Net of Related Debt | | | 170,280.78 |
| Restricted for: | | | |
| Debt Retirement | | | 0.00 |
| Employee Benefit | | | 0.00 |
| Unrestricted | <u>(180,771.56)</u> | | <u>(180,771.56)</u> |
| Total Net Assets | <u>\$ (180,771.56)</u> | <u>\$ 0.00</u> | <u>\$ 72,117.86</u> |
| The accompanying notes to the financial statements are | | | <u>\$ 446,003.23</u> |

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT II
 COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES/
 STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2014

| | Governmental Funds (Exh A-2) | Capital Asset Adjustments |
|--|------------------------------------|---------------------------------|
| REVENUES: | \$ | \$ |
| Legislative Appropriations | 1,883,559.00 | |
| Additional Appropriations | 431,056.63 | |
| Licenses and Permits | 48,289.38 | |
| Interest and Investment Income | 0.00 | |
| Sales of Goods and Services | 83,623.00 | |
| Other Revenue | 11.00 | |
| Total Revenues | 2,446,539.01 | 0.00 |
| EXPENDITURES: | | |
| Salaries and Wages | 1,626,187.10 | |
| Payroll Related Costs | 434,663.56 | |
| Professional Fees & Services | 16,266.52 | |
| Travel | 89,167.85 | |
| Materials and Supplies | 132,275.32 | |
| Communication and Utilities | 34,061.21 | |
| Repairs and Maintenance | 26,227.33 | |
| Rentals and Leases | 16,547.18 | |
| Printing and Reproduction | 3,292.96 | |
| Public Assistance Payments | 31,932.27 | |
| Other Operating Expenditures | 45,146.42 | |
| Capital Outlay | 0.00 | 0.00 |
| Depreciation Expense | | 28,490.64 |
| Total Expenditures | 2,455,767.72 | 28,490.64 |
| EXCESS OF REVENUES OVER EXPENDITURES | (9,228.71) | (28,490.64) |
| OTHER FINANCING SOURCES (USES): | | |
| Operating Transfers In (Agy 454, Fd 0036) | 0.00 | |
| Operating Transfers In (Agy 454, Fd 0036) | 0.00 | |
| Sale of Capital Assets | 0.00 | 0.00 |
| Gain (Loss) on Sale of Capital Assets | | |
| Incr (Decr) Net Assets Due to I/A Trfers of Cap Assets | | |
| Total Other Financing Sources (Uses) | 0.00 | 0.00 |
| NET CHANGE IN FUND BALANCES/NET ASSETS | (9,228.71) | (28,490.64) |

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT II
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2014

| | <u>Long-term Liabilities Adjustments</u> | <u>Statement of Activities</u> |
|--|--|------------------------------------|
| REVENUES: | \$ | \$ |
| Legislative Appropriations | | 1,883,559.00 |
| Additional Appropriations | | 431,056.63 |
| Licenses and Permits | | 48,289.38 |
| Interest and Investment Income | | 0.00 |
| Sales of Goods and Services | | 83,623.00 |
| Other Revenue | | 11.00 |
| | | <hr/> |
| Total Revenues | 0.00 | 2,446,539.01 |
| EXPENDITURES: | | |
| Salaries and Wages | (4,509.28) | 1,621,677.82 |
| Payroll Related Costs | | 434,663.56 |
| Professional Fees & Services | | 16,266.52 |
| Travel | | 89,167.85 |
| Materials and Supplies | | 132,275.32 |
| Communication and Utilities | | 34,061.21 |
| Repairs and Maintenance | | 26,227.33 |
| Rentals and Leases | | 16,547.18 |
| Printing and Reproduction | | 3,292.96 |
| Public Assistance Payments | | 31,932.27 |
| Other Operating Expenditures | | 45,146.42 |
| Capital Outlay | | 0.00 |
| Depreciation Expense | | 28,490.64 |
| | | <hr/> |
| Total Expenditures | (4,509.28) | 2,479,749.08 |
| EXCESS OF REVENUES OVER EXPENDITURES | <hr/> 4,509.28 | <hr/> (33,210.07) |
| OTHER FINANCING SOURCES (USES): | | |
| Operating Transfers In (Agy 454, Fd 0036) | | 0.00 |
| Operating Transfers In (Agy 454, Fd 0036) | | 0.00 |
| Sale of Capital Assets | | |
| Gain (Loss) on Sale of Capital Assets | | 0.00 |
| Incr (Decr) Net Assets Due to I/A Trfers of Cap Assets | | 0.00 |
| | | <hr/> |
| Total Other Financing Sources (Uses) | 0.00 | 0.00 |
| NET CHANGE IN FUND BALANCES/NET ASSETS | <hr/> 4,509.28 | <hr/> (33,210.07) |

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT II
 COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES/
 STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2014

| | Governmental Funds (Exh A-2) | <u>Capital Asset Adjustments</u> |
|---|------------------------------------|--|
| FUND BALANCES - Beginning | 113,420.21 | |
| Lapsed Appropriations | <u>(21,582.86)</u> | |
| FUND BALANCES - Ending | <u>\$ 82,608.64</u> | |
| Government-wide Statement - Net Assets | | |
| Change in Net Assets | | <u>(28,490.64)</u> |
| Net Assets Beginning | | 198,771.42 |
| Adjustments to Beginning Net Assets | | |
| Restatements | | |
| Net Assets Beginning as Restated and Adjusted | | <u>198,771.42</u> |
| Net Assets Ending | | <u>\$ 170,280.78</u> |

The accompanying notes to the financial statements are an integral part of this statement.

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT II
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2014

| | <u>Long-term Liabilities Adjustments</u> | <u>Statement of Activities</u> |
|---|--|------------------------------------|
| FUND BALANCES - Beginning | | 113,420.21 |
| Lapsed Appropriations | | <u>(21,582.86)</u> |
| FUND BALANCES - Ending | | \$ |
| Government-wide Statement - Net Assets | | |
| Change in Net Assets | <u>4,509.28</u> | |
| Net Assets Beginning | \$ (185,280.84) | \$ 13,490.58 |
| Adjustments to Beginning Net Assets | | |
| Restatements | | 0.00 |
| Net Assets Beginning as Restated and Adjusted | <u>(185,280.84)</u> | <u>13,490.58</u> |
| Net Assets Ending | <u>\$ (180,771.56)</u> | <u>\$ 72,117.86</u> |

The accompanying notes to the financial statements are

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT VI
 COMBINED STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
 For the Year Ended August 31, 2014

| | AGENCY FUNDS (Exh J-1) | TOTAL 2014 |
|---|------------------------------|------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | | |
| Cash in State Treasury | \$ 715.00 | \$ 715.00 |
| Accounts Receivable | 0.00 | 0.00 |
| Total Current Assets | <u>715.00</u> | <u>715.00</u> |
| TOTAL ASSETS | <u>\$ 715.00</u> | <u>\$ 715.00</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ | \$ 0.00 |
| Funds Held for Others | 715.00 | 715.00 |
| Total Current Liabilities | <u>715.00</u> | <u>715.00</u> |
| TOTAL LIABILITIES | <u>715.00</u> | <u>715.00</u> |
| NET ASSETS | | |
| Held in Trust for: | \$ | \$ |
| Individuals, Organizations, and Other Governments | <u>0.00</u> | <u>0.00</u> |
| TOTAL NET ASSETS | <u>0.00</u> | <u>0.00</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u>\$ 715.00</u> | <u>\$ 715.00</u> |

The accompanying notes to the financial statements are an integral part of this financial statement.

**TEXAS COMMISSION ON FIRE PROTECTION (411)
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ENTITY

The Texas Commission on Fire Protection is an agency of the State of Texas and its financial records comply with state statutes and regulations. This includes compliance with the State Comptroller of Public Accounts Reporting Requirements of State Agencies.

The Texas Commission on Fire Protection was created by the 72nd Legislature in Senate Bill 383 and operates under the authority of Texas Government Code, Chapter 419. The mission of the Texas Commission on Fire Protection is to help protect the lives and property of the citizens of Texas by developing and enforcing professional standards for the fire service.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying financial report to be in compliance with generally accepted accounting principles (GAAP). The financial report will be considered for audit by the State Auditor as part of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units

No component units have been identified which should have been blended into an appropriate fund.

B. FUND STRUCTURE

The accompanying financial statements are presented on the basis of funds and account groups, each of which is considered a separate accounting entity.

GOVERNMENTAL FUND TYPES & GOVERNMENT-WIDE ADJUSTMENT FUND TYPES

General Revenue Fund

The general revenue fund (fund 0001) is used to account for all financial resources of the state except those required to be accounted for in another fund.

Capital Asset Adjustment Fund Type

Capital Asset Adjustment Fund Type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type

Long-Term Liabilities Adjustment Fund Type will be used to convert governmental fund types' debt from modified accrual to full accrual.

**TEXAS COMMISSION ON FIRE PROTECTION (411)
NOTES TO THE FINANCIAL STATEMENTS**

FIDUCIARY FUND TYPES

Agency Funds

Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on the modified basis of accrual. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual method of accounting. The Following are recognized in these fund types:

- * Capital assets
- * Accumulated depreciation
- * Unpaid employee compensable leave
- * The unmatured debt service (principal and interest) on general long-term liabilities
- * Long-term capital leases
- * Long-term claims and judgements
- * Full accrual revenues and expenses

D. BUDGETS AND BUDGETARY ACCOUNTING

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

E. ASSETS, LIABILITIES, AND FUND BALANCES/NET POSITION

ASSETS

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are

**TEXAS COMMISSION ON FIRE PROTECTION (411)
NOTES TO THE FINANCIAL STATEMENTS**

considered cash equivalents.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

Inventories & Prepaid Items

Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method. Inventories for governmental fund types use the purchase method of accounting. The consumption method of accounting is used to account for inventories that appear in the proprietary fund types and the government-wide statements. The cost of these items is expensed when the items are consumed.

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost, or if any purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets such as works of art and historical treasures are not depreciated. Road and highway infrastructure is reported on the modified basis. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary funds or trust funds are reported at cost or estimated historical cost, if actual historical cost is not available. Donated assets are reported at fair value on the acquisition date. Depreciation is charged to operations over the estimated useful life of each asset, using the straight-line method.

Loans Receivable

Loans Receivable at year end were for loans outstanding from local fire departments. The loans have been approved by the commission upon the recommendation of the Funds Allocation Committee. The loans are for terms of 5-20 years at 2 - 2.5 percent interest with annual principal and interest payments due September 1 of each year. Principal payments due within one year are reported as current loans receivable, payments due in over one year are reported as non-current loans receivable.

LIABILITIES

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Employees' Compensable Leave

Employees' Compensable Leave Balances represent the liability that became "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

**TEXAS COMMISSION ON FIRE PROTECTION (411)
NOTES TO THE FINANCIAL STATEMENTS**

FUND BALANCES/NET POSITION

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as either nonspendable, restricted, committed, assigned or unassigned in the fund financial statements.

Nonspendable fund balance includes amounts not available to be spent because they are either:
Not in spendable form -OR- Legally or contractually required to be maintained intact.

Restricted fund balance includes those resources that have constraints placed on their use through external parties - such as creditors, grantors, contributors, laws or regulations of other governments - or by law through constitutional provisions or enabling legislation.

Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level decision making authority.

Assigned fund balance includes amount constrained by the state's intent to be used for specific purposes, but the constraints do not meet the requirements to be reported as restricted or committed. Intent is expressed by: The Texas Legislature -OR- A body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Invested in Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position

Restricted Net Position results when constraints placed on net resources use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

Unrestricted Net Position consists of net resources, which do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources, which are imposed by management, but can be removed or modified.

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**TEXAS COMMISSION ON FIRE PROTECTION (411)
NOTES TO THE FINANCIAL STATEMENTS**

F. INTERFUND TRANSACTIONS AND BALANCES

The agency has the following types of transactions among funds:

1) Transfers: Legally required transfers that are reported when incurred as "Transfers In" by the recipient fund and as "Transfers Out" by the disbursing fund.

2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current."

4) Interfund Sales and Purchases: Charges or collections for services rendered by one fund to another that are recorded as revenues of the recipient fund and expenditures or expenses of the disbursing fund. The composition of the agency's Interfund receivables and payables at August 31, 2014, if any, is presented in Note 12.

NOTE 2: CAPITAL ASSETS

A summary of changes in Capital Assets for the year ended August 31, 2014:

| | Balance 9/1/13 | Adjustments | Completed CIP | Inc Int'agy Trans |
|-----------------------------|----------------------|----------------|------------------|----------------------|
| Governmental Activities: | | | | |
| Non-Depreciable Assets | | | | |
| Library | 0.00 | | | |
| Depreciable Assets | | | | |
| Lease Improvements | 0.00 | | | |
| Furniture and Equipment | 49,990.40 | | | |
| Other | 327,043.65 | 0.00 | 0.00 | 0.00 |
| Total depreciable assets | \$ 377,034.05 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Less Accum Deprec for: | | | | |
| Lease Improvement | | | | |
| Furniture and Equip | (7,341.76) | | | |
| Other | (170,920.87) | 0.00 | | |
| Total Accum Deprec | (178,262.63) | 0.00 | 0.00 | 0.00 |
| TOTAL | \$ 198,771.42 | \$ 0.00 | \$ 0.00 | \$ 0.00 |

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**TEXAS COMMISSION ON FIRE PROTECTION (411)
NOTES TO THE FINANCIAL STATEMENTS**

| continued | Dec Int'agy Trans | Addition | Deletions | Balance 8/31/14 |
|---|----------------------|-----------------------|----------------|----------------------|
| Governmental Activities: | | | | |
| Non-Depreciable Assets | | | | |
| Library | | | | 0.00 |
| Depreciable Assets | | | | |
| Lease Improvements | | | | 0.00 |
| Furniture and Equipment | | 0.00 | 0.00 | 49,990.40 |
| Other | 0.00 | 0.00 | | 327,043.65 |
| Total depreciable assets | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 377,034.05 |
| Less Accum Deprec for: Lease Improvement | | | | |
| Furniture and Equip | | (6,688.44) | 0.00 | (14,030.20) |
| Other | | (21,802.20) | | (192,723.07) |
| Total Accum Deprec | 0.00 | (28,490.64) | 0.00 | (206,753.27) |
| TOTAL | \$ 0.00 | \$ (28,490.64) | \$ 0.00 | \$ 170,280.78 |

NOTE 3: DEPOSITS, INVESTMENTS & REPURCHASE AGREEMENTS

Not applicable

NOTE 4: SHORT TERM DEBT

Not applicable

NOTE 5: SUMMARY OF LONG-TERM LIABILITIES

Notes and Loans Payable:

The agency did not have any notes or loans payable as of August 31, 2014.

Changes In Long-Term Liabilities

During the year ended August 31, 2014, the following changes occurred in liabilities.

| Governmental Activities: | Balance 9/01/13 | Additions | Deductions | Balance 8/31/14 | Amounts Due Within One Yr |
|--------------------------|----------------------|----------------------|------------------------|----------------------|------------------------------|
| Compensable Leave | \$ 185,280.84 | \$ 138,093.27 | \$ (142,602.55) | \$ 180,771.56 | \$ 101,662.52 |
| TOTAL | \$ 185,280.84 | \$ 138,093.27 | \$ (142,602.55) | \$ 180,771.56 | \$ 101,662.52 |

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. An

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**TEXAS COMMISSION ON FIRE PROTECTION (411)
NOTES TO THE FINANCIAL STATEMENTS**

expense and liability for proprietary funds are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

NOTE 6: BONDED INDEBTEDNESS

Not applicable

NOTE 7: DERIVATIVE INSTRUMENTS

Not applicable

NOTE 8: LEASES

Included in the expenditures reported in the financial statements are the following amounts of rent paid or due under operating leases:

| | |
|--------------|---------------------|
| Fund Type | |
| General Fund | \$ <u>16,049.00</u> |

Future minimum lease rental payments under non-cancelable operating leases having an initial term in excess of one year are as follows:

| | Year Ended August 31, | |
|---|-----------------------|---------------------|
| | 2015 | \$ 17,311.00 |
| | 2016 | \$ 17,311.00 |
| | 2017 | \$ 14,002.00 |
| | 2018 | \$ 13,340.00 |
| | 2019 | \$. |
| | 2020 & Beyond | \$ <u>0.00</u> |
| Total Minimum Future Lease Payment Requirements | | \$ <u>61,964.00</u> |

NOTE 9: PENSION PLANS

Not applicable

NOTE 10: DEFERRED COMPENSATION

Not applicable

NOTE 11: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not applicable

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**TEXAS COMMISSION ON FIRE PROTECTION (411)
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 12: INTERFUND BALANCES/ACTIVITIES

As explained in Note 1 on Interfund Transactions and Balances, there are numerous transactions between funds and agencies. At year end, amounts to be received or paid are reported as Interfund Receivables or Interfund Payables, Advances From or Advances To, or Due From or Due To Other Funds. Individual interfund receivable and payable balances at August 31, 2014 were as follows:

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activities at August 31, 2014, follows:

| | <u>Due From Other Agencies</u> | <u>Due To Other Agencies</u> |
|--|------------------------------------|----------------------------------|
| General (01) <u>Appd Fund 5140, D23 Fund 5140</u> | | |
| Agency 608, D23 Fund 5140 | <u>5,270.75</u> | <u> </u> |
| Total Due To/From | <u>\$ 5,270.75</u> | <u>\$ 0.00</u> |

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

Under the Texas Sunset Act, the Agency will be abolished effective September 1, 2021, unless continued in existence by the State Legislature as provided by the Act. If abolished, the Agency may continue until September 1, 2022 to close out its operations.

NOTE 14: ADJUSTMENTS TO FUND BALANCES/NET ASSETS

Not applicable

NOTE 15: CONTINGENCIES AND COMMITMENTS

The agency encumbered \$73,983.91 of its fiscal year 2014 remaining funds. This represents commitments of the value of contracts awarded or assets ordered prior to year-end but not received as of that date. Encumbrances are not included with expenditures or liabilities. They represent current resources designated for specific expenditures in subsequent operating periods and are part of the unassigned fund balance.

NOTE 16: SUBSEQUENT EVENTS

Not applicable

NOTE 17: RISK MANAGEMENT

Not applicable

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**TEXAS COMMISSION ON FIRE PROTECTION (411)
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS/MATERIAL CHANGES TO AFR

Not applicable

NOTE 19: THE FINANCIAL REPORTING ENTITY: RELATED ORGANIZATIONS

Not applicable

NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not applicable

NOTE 21: N/A

NOTE 22: DONOR-RESTRICTED ENDOWMENTS

Not applicable

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

Not applicable

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Not applicable

NOTE 25: TERMINATION BENEFITS

Not applicable

NOTE 26: SEGMENT INFORMATION

Not applicable

NOTE 27: SERVICE CONCESSION AGREEMENTS

Not applicable

NOTE 28: DEFERRED OUTFLOWS OF RESOURCES & DEFERRED INFLOWS OF RESOURCES

Not applicable

NOTE 29: TROUBLED DEBT RESTRUCTURING

Not applicable

NOTE 30: NON-EXCHANGE FINANCIAL GUARANTERS

Not applicable

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT A-1
 COMBINING BALANCE SHEET -
 ALL GENERAL AND CONSOLIDATED FUNDS
 For the Year Ended August 31, 2014

| | Fund 0001 <u>U/F (0001)</u> |
|--|------------------------------------|
| ASSETS | |
| Current Assets | |
| Cash and Cash Equivalents | \$ |
| Cash in Bank | |
| Cash In State Treasury | |
| Legislative Appropriations | 261,841.34 |
| Accounts Receivable | |
| Loans Receivable | |
| Due From Other Agencies (Agy 608 Fd 5140) | |
| Consumable Inventories | <u>8,610.36</u> |
| Total Current Assets | \$ <u>270,451.70</u> |
| Non-Current Assets: | |
| Loans Receivable | \$ |
| Total Non-Current Assets | <u>0.00</u> |
| TOTAL ASSETS | \$ <u><u>270,451.70</u></u> |
| LIABILITIES | |
| Current Liabilities: | |
| Payables from : | |
| Accounts Payable | \$ 35,642.63 |
| Payroll Payable | 152,200.43 |
| Due to Other Agencies (Agy 902 Fd 0001) | |
| Total Current Liabilities | <u>187,843.06</u> |
| TOTAL LIABILITIES | \$ <u>187,843.06</u> |
| Fund Financial Statements - Fund | |
| FUND BALANCES (DEFICITS): | |
| NonSpendable Consumable Inventories | \$ 8,610.36 |
| Unassigned | <u>73,998.28</u> |
| TOTAL FUND BALANCES | <u>82,608.64</u> |
| TOTAL LIABILITIES AND FUND BALANCES | \$ <u><u>270,451.70</u></u> |

The accompanying notes to the financial statements are an integral part of this financial statement.

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT A-1
 COMBINING BALANCE SHEET -
 ALL GENERAL AND CONSOLIDATED FUNDS
 For the Year Ended August 31, 2014

| | Fund 5140 U/F 5140 | TOTALS (EXHIBIT I) 2014 |
|--|-----------------------|-------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ | \$ |
| Cash in Bank | | 0.00 |
| Cash In State Treasury | | 0.00 |
| Legislative Appropriations | | 261,841.34 |
| Accounts Receivable | 0.00 | 0.00 |
| Loans Receivable | 0.00 | 0.00 |
| Due From Other Agencies (Agy 608 Fd 5140) | 5,270.75 | 5,270.75 |
| Consumable Inventories | | 8,610.36 |
| Total Current Assets | \$ 5,270.75 | \$ 275,722.45 |
| Non-Current Assets: | | |
| Loans Receivable | 0.00 | 0.00 |
| Total Non-Current Assets | 0.00 | 0.00 |
| TOTAL ASSETS | \$ 5,270.75 | \$ 275,722.45 |
| LIABILITIES | | |
| Current Liabilities: | | |
| Payables from : | | |
| Accounts Payable | \$ 5,270.75 | \$ 40,913.38 |
| Payroll Payable | | 152,200.43 |
| Due to Other Agencies (Agy 902 Fd 0001) | | 0.00 |
| Total Current Liabilities | 5,270.75 | 193,113.81 |
| TOTAL LIABILITIES | \$ 5,270.75 | \$ 193,113.81 |
| Fund Financial Statements - Fund | | |
| FUND BALANCES (DEFICITS): | | |
| NonSpendable Consumable Inventories | \$ | \$ 8,610.36 |
| Unassigned | | 73,998.28 |
| TOTAL FUND BALANCES | 0.00 | 82,608.64 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 5,270.75 | \$ 275,722.45 |

The accompanying notes to the financial statements are ancial statement.

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT A-2
 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN
 FUND BALANCES - GENERAL AND CONSOLIDATED FUNDS
 For the Year Ended August 31, 2014

| | GENERAL REVENUE FUND 0001 <u>U/F (0001)</u> |
|---|--|
| REVENUES: | |
| Legislative Appropriations | \$ 1,883,559.00 |
| Additional Appropriations | 431,056.63 |
| Licenses, Fees and Permits | 15,574.32 |
| Interest and Investment Income | |
| Sales of Goods and Services | 83,623.00 |
| Other Revenue | <u>11.00</u> |
| Total Revenues | <u>2,413,823.95</u> |
| EXPENDITURES: | |
| Salaries and Wages | 1,626,187.10 |
| Payroll Related Costs | 434,663.56 |
| Professional Fees & Services | 16,266.52 |
| Travel | 89,167.85 |
| Materials and Supplies | 132,275.32 |
| Communication and Utilities | 34,061.21 |
| Repairs and Maintenance | 26,227.33 |
| Rentals and Leases | 16,547.18 |
| Printing and Reproduction | 3,292.96 |
| Public Assistance Payments | (782.79) |
| Other Operating Expenditures | 45,146.42 |
| Capital Outlay | 0.00 |
| Depreciation Expense | |
| Total Expenditures | <u>2,423,052.66</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>(9,228.71)</u> |
| OTHER FINANCING SOURCES (USES): | |
| Operating Transfers In (Agy 454, Fd 0036) | |
| Operating Transfers In (Agy 454, Fd 0036) | |
| Total Other Financing Sources (Uses) | <u>0.00</u> |
| EXCESS OF REVENUE & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES | <u>(9,228.71)</u> |

UNAUDITED

TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT A-2
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 FUND BALANCES - GENERAL AND CONSOLIDATED FUNDS
 For the Year Ended August 31, 2014

| | SPECIALITY LICENSE PLATES 5140 U/F (5140) | TOTALS EXHIBIT II 2014 |
|---|--|------------------------------|
| REVENUES: | | |
| Legislative Appropriations | \$ | \$ 1,883,559.00 |
| Additional Appropriations | | 431,056.63 |
| Licenses, Fees and Permits | 32,715.06 | 48,289.38 |
| Interest and Investment Income | | 0.00 |
| Sales of Goods and Services | | 83,623.00 |
| Other Revenue | | 11.00 |
| Total Revenues | 32,715.06 | 2,446,539.01 |
| EXPENDITURES: | | |
| Salaries and Wages | | 1,626,187.10 |
| Payroll Related Costs | | 434,663.56 |
| Professional Fees & Services | | 16,266.52 |
| Travel | | 89,167.85 |
| Materials and Supplies | | 132,275.32 |
| Communication and Utilities | | 34,061.21 |
| Repairs and Maintenance | | 26,227.33 |
| Rentals and Leases | | 16,547.18 |
| Printing and Reproduction | | 3,292.96 |
| Public Assistance Payments | 32,715.06 | 31,932.27 |
| Other Operating Expenditures | | 45,146.42 |
| Capital Outlay | | 0.00 |
| Depreciation Expense | | 0.00 |
| Total Expenditures | 32,715.06 | 2,455,767.72 |
| EXCESS OF REVENUES OVER EXPENDITURES | 0.00 | (9,228.71) |
| OTHER FINANCING SOURCES (USES): | | |
| Operating Transfers In (Agy 454, Fd 0036) | | 0.00 |
| Operating Transfers In (Agy 454, Fd 0036) | | 0.00 |
| Total Other Financing Sources (Uses) | 0.00 | 0.00 |
| EXCESS OF REVENUE & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES | 0.00 | (9,228.71) |

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TEXAS COMMISSION ON FIRE PROTECTION (411)
EXHIBIT A-2
COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN
FUND BALANCES - GENERAL AND CONSOLIDATED FUNDS
For the Year Ended August 31, 2014

| | GENERAL REVENUE FUND 0001 <u>U/F (0001)</u> |
|---------------------------|--|
| FUND BALANCES - Beginning | 113,420.21 |
| Lapsed Appropriations | (21,582.86) |
| Restatements | |
| | <hr/> |
| FUND BALANCES - Ending | \$ <u><u>82,608.64</u></u> |

The accompanying notes to the financial statements are an integral part of this financial statement.

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT A-2
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 FUND BALANCES - GENERAL AND CONSOLIDATED FUNDS
 For the Year Ended August 31, 2014

| | SPECIALITY LICENSE PLATES 5140 U/F (5140) | TOTALS EXHIBIT II 2014 |
|---------------------------|--|------------------------------|
| FUND BALANCES - Beginning | | 113,420.21 |
| Lapsed Appropriations | | (21,582.86) |
| Restatements | | 0.00 |
| FUND BALANCES - Ending | \$ 0.00 | \$ 82,608.64 |

The accompanying notes to the financial statements are an integral part of these financial statements.

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TEXAS COMMISSION ON FIRE PROTECTION (411)
 EXHIBIT J-1
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 For the fiscal year ended August 31, 2014

| | Balances September 1, 2013 | Additions |
|--|----------------------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| OTHER AGENCY FUNDS | | |
| Child Support Deductions (0807) U/F (8070) | | |
| Assets: | | |
| Cash in State Treasury | \$ 0.00 | \$ 715.00 |
| Accounts Receivable | 0.00 | |
| Total Assets | <u>\$ 0.00</u> | <u>\$ 715.00</u> |
| Liabilities: | | |
| Accounts Payable | \$ 0.00 | \$ |
| Funds Held for Others | 0.00 | 715.00 |
| Total Liabilities | <u>\$ 0.00</u> | <u>\$ 715.00</u> |
| Suspense Fund (0900) U/F (0900) | | |
| Assets: | | |
| Cash in State Treasury | \$ 0.00 | \$ |
| Accounts Receivable | 0.00 | |
| Total Assets | <u>\$ 0.00</u> | <u>\$ 0.00</u> |
| Liabilities: | | |
| Accounts Payable | \$ 0.00 | \$ 0.00 |
| Funds Held for Others | 0.00 | 0.00 |
| Total Liabilities | <u>\$ 0.00</u> | <u>\$ 0.00</u> |
| TOTALS - ALL AGENCY FUNDS | | |
| Assets: | | |
| Cash in State Treasury | \$ 0.00 | \$ 715.00 |
| Accounts Receivable | 0.00 | 0.00 |
| Total Assets | <u>\$ 0.00</u> | <u>\$ 715.00</u> |
| Liabilities: | | |
| Accounts Payable | \$ 0.00 | \$ 0.00 |
| Funds Held for Others | 0.00 | 715.00 |
| Total Liabilities | <u>\$ 0.00</u> | <u>\$ 715.00</u> |

The accompanying notes to the financial statements are an integral part of this statement.

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TEXAS COMMISSION ON FIRE PROTECTION (EXHIBIT J-1)
 COMBINING STATEMENT OF CHANGES IN AS AGENCY FUNDS
 For the fiscal year ended August 31, 2014

| | <u>Deductions</u> | <u>Balances August 31, 2014</u> |
|--|-------------------|---|
| OTHER AGENCY FUNDS | | |
| Child Support Deductions (0807) U/F (8070) | | |
| Assets: | | |
| Cash in State Treasury | \$ 0.00 | \$ 715.00 |
| Accounts Receivable | | 0.00 |
| Total Assets | <u>\$ 0.00</u> | <u>\$ 715.00</u> |
| Liabilities: | | |
| Accounts Payable | \$ | \$ 0.00 |
| Funds Held for Others | 0.00 | 715.00 |
| Total Liabilities | <u>\$ 0.00</u> | <u>\$ 715.00</u> |
| Suspense Fund (0900) U/F (0900) | | |
| Assets: | | |
| Cash in State Treasury | \$ 0.00 | \$ 0.00 |
| Accounts Receivable | | 0.00 |
| Total Assets | <u>\$ 0.00</u> | <u>\$ 0.00</u> |
| Liabilities: | | |
| Accounts Payable | \$ | \$ 0.00 |
| Funds Held for Others | 0.00 | 0.00 |
| Total Liabilities | <u>\$ 0.00</u> | <u>\$ 0.00</u> |
| TOTALS - ALL AGENCY FUNDS | | |
| Assets: | | |
| Cash in State Treasury | \$ 0.00 | \$ 715.00 |
| Accounts Receivable | 0.00 | 0.00 |
| Total Assets | <u>\$ 0.00</u> | <u>\$ 715.00</u> |
| Liabilities: | | |
| Accounts Payable | \$ 0.00 | \$ 0.00 |
| Funds Held for Others | 0.00 | 715.00 |
| Total Liabilities | <u>\$ 0.00</u> | <u>\$ 715.00</u> |

The accompanying notes to the financial statements