

Annual Financial Report

for the fiscal year ended

August 31, 2013



Texas Water Development Board



TEXAS WATER DEVELOPMENT BOARD

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED AUGUST 31, 2013



TEXAS WATER DEVELOPMENT BOARD

CARLOS RUBINSTEIN, CHAIRMAN

BECH BRUUN, MEMBER
MARY ANN WILLIAMSON, MEMBER

KEVIN PATTESON, EXECUTIVE ADMINISTRATOR

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**PUBLISHED AND DISTRIBUTED BY:
THE TEXAS WATER DEVELOPMENT BOARD
P. O. Box 13231
AUSTIN, TEXAS 78711-3231**

*Special thanks to the following whose significant
contributions really made a difference:*

Lee Roy Lopez

Letty Molina

Anthony Hicks

Randy Cunningham

Jesse Ayala

Cori Briscoe

Albert Murillo

Laurice Lewis

Nina Cardenas

Rosia Ervin

Marilyn Malaer

Texas Water Development Board

P.O. Box 13231, 1700 N. Congress Ave.
Austin, TX 78711-3231, www.twdb.texas.gov
Phone (512) 463-7847, Fax (512) 475-2053

November 20, 2013

Honorable Rick Perry, Governor
Honorable Susan Combs, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
John Keel, CPA, State Auditor

Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Water Development Board for the year ended August 31, 2013, in compliance with the Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report (CAFR)*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact me at (512) 463-7850. Randy Cunningham may be contacted at (512) 463-5273 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,



Kevin Patteson
Executive Administrator

| | | |
|---|---|--|
| Our Mission | : | Board Members |
| To provide leadership, planning, financial assistance, information, and education for the conservation and responsible development of water for Texas | : | Carlos Rubinstein, Chairman Bech Bruun, Member Mary Ann Williamson, Member |
| | : | Kevin Patteson, Executive Administrator |



Texas Water Development Board (580)

TABLE OF CONTENTS

Page

Letter of Transmittal

General Purpose Financial Statements - Exhibits:

| | | |
|-----|--|----|
| I | Combined Balance Sheet / Statement of Net Position - Governmental Funds..... | 2 |
| II | Combined Statement of Revenues, Expenditures and Changes in Fund Balances / Statement of Activities- Governmental Funds..... | 4 |
| III | Combined Statement of Net Position - Proprietary Funds..... | 6 |
| IV | Combined Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds..... | 7 |
| V | Combined Statement of Cash Flows - Proprietary Funds..... | 8 |
| VI | Combined Statement of Net Position - Fiduciary Funds..... | 10 |

Notes to the Financial Statements:

| | | |
|----|--|----|
| 1 | Summary of Significant Accounting Policies..... | 12 |
| 2 | Capital Assets..... | 19 |
| 3 | Deposits, Investments and Repurchase Agreements..... | 20 |
| 4 | Short-Term Debt..... | 21 |
| 5 | Long-Term Liabilities..... | 22 |
| 6 | Bonded Indebtedness..... | 24 |
| 7 | Derivative Instruments..... | 32 |
| 8 | Operating Leases..... | 32 |
| 9 | Retirement Plans..... | 32 |
| 10 | Deferred Compensation..... | 32 |
| 11 | Post Employment Health Care and Life Insurance Benefits..... | 33 |
| 12 | Interfund Activity and Transactions..... | 33 |
| 13 | Continuance Subject to Review..... | 34 |
| 14 | Adjustments to Fund Balances and Net Assets..... | 34 |
| 15 | Contingencies and Commitments..... | 34 |
| 16 | Subsequent Events..... | 36 |
| 17 | Risk Management..... | 38 |
| 18 | Management Discussion and Analysis..... | 39 |
| 19 | The Financial Reporting Entity..... | 40 |
| 20 | Stewardship, Compliance and Accountability..... | 41 |
| 21 | N/A..... | 41 |
| 22 | Donor Restricted Endowments..... | 41 |
| 23 | Extraordinary and Special Items..... | 41 |
| 24 | Disaggregation of Receivable and Payable Balances..... | 41 |
| 25 | Termination Benefits..... | 41 |
| 26 | Segment Information..... | 42 |


Individual Funds Financial Statements - Exhibits:

| | | |
|-----|--|----|
| A-1 | Combining Balance Sheet - All General and Consolidated Funds..... | 44 |
| A-2 | Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All General and Consolidated Funds..... | 45 |
| B-1 | Combining Balance Sheet - Special Revenue Funds..... | 46 |
| B-2 | Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Special Revenue Funds..... | 48 |
| C-1 | Combining Balance Sheet - Debt Service Funds..... | 50 |
| C-2 | Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Debt Service Funds..... | 51 |
| F-1 | Combining Statement of Net Position - Enterprise Funds..... | 52 |
| F-2 | Combining Statement of Revenues, Expenses and Changes in Fund Net Position - Enterprise Funds..... | 54 |
| F-3 | Combining Statement of Cash Flows - Enterprise Funds..... | 56 |

Texas Water Development Board (580)

TABLE OF CONTENTS

| | | |
|---|--|----|
| J-1 | Combining Statement of Changes in Assets and Liabilities - Agency Funds..... | 60 |
| L-1 | Combining Statement of Net Position - Discretely Presented Proprietary Component Units..... | 61 |
| L-2 | Combining Statement of Revenues, Expenses and Changes in Fund Net Position - Discretely Presented Proprietary Component Units..... | 62 |
| L-3 | Combining Statement of Cash Flows - Discretely Presented Proprietary Component Units..... | 63 |
| Required Supplemental Information - Schedules: | | |
| 1A | Schedule of Expenditures of Federal Awards..... | 66 |
| 1B | State Grant Pass-Throughs From / To State Agencies..... | 69 |
| 2A | Miscellaneous Bond Information..... | 70 |
| 2B | Changes in Bonded Indebtedness..... | 73 |
| 2C | Debt Service Requirements..... | 74 |
| 2D | Analysis of Funds Available for Debt Service..... | 80 |
| 2E | Defeased Bonds Outstanding..... | 82 |
| 2F | Early Extinguishment and Refunding..... | 83 |
| Additional Supplemental Information - Schedules: | | |
| 6 | Loans and Contracts..... | 86 |



General Purpose Financial Statements

Texas Water Development Board (580)
 Exhibit I - Combined Balance Sheet / Statement of Net Position – Governmental Funds
 August 31, 2013

| | General Funds (Exhibit A-1) | Special Revenue Funds (Exhibit B-1) | Debt Service Funds (Exhibit C-1) |
|--|-----------------------------------|--|---|
| ASSETS | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents: | | | |
| Cash on Hand | \$ 100.00 | \$ - | \$ - |
| Cash in Bank (Note 3) | 12,500.00 | - | - |
| Cash in State Treasury | - | 59,313,871.02 | 10,676.50 |
| Short Term Investments (Note 3) | - | 16,335,713.63 | - |
| Legislative Appropriations | 14,055,224.16 | - | - |
| Receivables From: | | | |
| Federal | 1,150,069.06 | 35,250.00 | - |
| Interest and Dividends | - | 3,194,335.19 | 0.99 |
| Accounts Receivable | 94,312.38 | 76,792.13 | - |
| Due From Other Funds | 632,060.84 | 425,322.44 | - |
| Due From Other Agencies | 107,521.50 | - | - |
| Loans and Contracts | - | 41,127,894.57 | - |
| Total Current Assets | 16,051,787.94 | 120,509,178.98 | 10,677.49 |
| Non-Current Assets: | | | |
| Loans & Contracts | - | 980,313,755.01 | - |
| Capital Assets (Note 2): | | | |
| Depreciable | | | |
| Furniture and Equipment | | | |
| Accumulated Depreciation | - | - | - |
| Vehicle, Boats, and Aircraft | | | |
| Accumulated Depreciation | - | - | - |
| Other Capital Assets | | | |
| Accumulated Depreciation | - | - | - |
| Intangible Assets | | | |
| Intangible Computer Software | - | - | - |
| Accumulated Amortization | - | - | - |
| Total Non-Current Assets | - | 980,313,755.01 | - |
| Total Assets | \$ 16,051,787.94 | \$ 1,100,822,933.99 | \$ 10,677.49 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Current Liabilities: | | | |
| Payables From: | | | |
| Accounts Payable | \$ 1,578,109.78 | \$ 362,256.05 | \$ - |
| Payroll Payable | 1,903,550.06 | 30,305.23 | - |
| Other | - | - | - |
| Interfund Payable (Note 12) | - | 135,000.00 | - |
| Due To Other Funds | - | 483,007.78 | - |
| Due To Other Agencies | 104,073.57 | 360,304.17 | - |
| General Obligation Bonds Payable (Note 5) | - | - | - |
| Employees Compensable Leave (Note 5) | - | - | - |
| Total Current Liabilities | 3,585,733.41 | 1,370,873.23 | - |
| Non-Current Liabilities: | | | |
| Interfund Payables | - | 2,575,000.00 | - |
| General Obligation Bonds Payable (Note 5) | - | - | - |
| Employees Compensable Leave (Note 5) | - | - | - |
| Total Non-Current Liabilities | - | 2,575,000.00 | - |
| Total Liabilities | 3,585,733.41 | 3,945,873.23 | - |
| FUND FINANCIAL STATEMENT-FUND BALANCES | | | |
| Fund Balances (Deficits): | | | |
| Unassigned | 12,466,054.53 | - | - |
| Committed | - | 185,784.88 | - |
| Restricted | - | 1,096,691,275.88 | 10,677.49 |
| Total Fund Balances | 12,466,054.53 | 1,096,877,060.76 | 10,677.49 |
| Total Liabilities and Fund Balances | \$ 16,051,787.94 | \$ 1,100,822,933.99 | \$ 10,677.49 |
| GOVERNMENT-WIDE STATEMENT OF NET POSITION | | | |
| Net Position: | | | |
| Invested in Capital Assets, net of Related Debt | | | |
| Restricted for: | | | |
| Debt Retirement | | | |
| Other | | | |
| Unrestricted | | | |
| Total Net Position | | | |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

| Governmental Funds Total | Capital Assets Adjustments | Long-Term Liabilities Adjustments | Statement of Net Position |
|--------------------------------|----------------------------------|---|---------------------------------|
| \$ 100.00 | \$ - | \$ - | \$ 100.00 |
| 12,500.00 | - | - | 12,500.00 |
| 59,324,547.52 | - | - | 59,324,547.52 |
| 16,335,713.63 | - | - | 16,335,713.63 |
| 14,055,224.16 | - | - | 14,055,224.16 |
| 1,185,319.06 | - | - | 1,185,319.06 |
| 3,194,336.18 | - | - | 3,194,336.18 |
| 171,104.51 | - | - | 171,104.51 |
| 1,057,383.28 | - | - | 1,057,383.28 |
| 107,521.50 | - | - | 107,521.50 |
| 41,127,894.57 | - | - | 41,127,894.57 |
| <u>136,571,644.41</u> | <u>-</u> | <u>-</u> | <u>136,571,644.41</u> |
| 980,313,755.01 | - | - | 980,313,755.01 |
| - | 2,493,782.53 | - | 2,493,782.53 |
| - | (1,930,063.83) | - | (1,930,063.83) |
| - | 1,394,710.65 | - | 1,394,710.65 |
| - | (1,113,922.34) | - | (1,113,922.34) |
| - | 29,713,856.63 | - | 29,713,856.63 |
| - | (17,485,725.63) | - | (17,485,725.63) |
| - | 45,225.05 | - | 45,225.05 |
| - | (44,728.85) | - | (44,728.85) |
| <u>980,313,755.01</u> | <u>13,073,134.21</u> | <u>-</u> | <u>993,386,889.22</u> |
| <u>\$ 1,116,885,399.42</u> | <u>\$ 13,073,134.21</u> | <u>\$ -</u> | <u>\$ 1,129,958,533.63</u> |
| \$ 1,940,365.83 | \$ - | \$ - | \$ 1,940,365.83 |
| 1,933,855.29 | - | - | 1,933,855.29 |
| - | - | 4,175,620.44 | 4,175,620.44 |
| 135,000.00 | - | - | 135,000.00 |
| 483,007.78 | - | - | 483,007.78 |
| 464,377.74 | - | - | 464,377.74 |
| - | - | 58,955,668.72 | 58,955,668.72 |
| - | - | 1,409,226.15 | 1,409,226.15 |
| <u>4,956,606.64</u> | <u>-</u> | <u>64,540,515.31</u> | <u>69,497,121.95</u> |
| 2,575,000.00 | - | - | 2,575,000.00 |
| - | - | 1,090,576,496.69 | 1,090,576,496.69 |
| - | - | 1,106,017.70 | 1,106,017.70 |
| <u>2,575,000.00</u> | <u>-</u> | <u>1,091,682,514.39</u> | <u>1,094,257,514.39</u> |
| <u>7,531,606.64</u> | <u>-</u> | <u>1,156,223,029.70</u> | <u>1,163,754,636.34</u> |
| 12,466,054.53 | - | - | 12,466,054.53 |
| 185,784.88 | - | - | 185,784.88 |
| 1,096,701,953.37 | - | - | 1,096,701,953.37 |
| <u>1,109,353,792.78</u> | <u>-</u> | <u>-</u> | <u>1,109,353,792.78</u> |
| <u>\$ 1,116,885,399.42</u> | <u>-</u> | <u>-</u> | <u>1,116,885,399.42</u> |
| | 13,073,134.21 | | 13,073,134.21 |
| | | (10,677.49) | (10,677.49) |
| | | (1,153,697,108.36) | (1,153,697,108.36) |
| | | (2,515,243.85) | (2,515,243.85) |
| | <u>\$ 13,073,134.21</u> | <u>\$ (1,156,223,029.70)</u> | <u>\$ (33,796,102.71)</u> |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)

Exhibit II - Combined Statement of Revenues, Expenditures and

Changes in Fund Balances / Statement of Activities – Governmental Funds

For the Fiscal Year Ended August 31, 2013

| | Governmental Fund Types | | |
|--|-----------------------------------|--|---|
| | General Funds (Exhibit A-2) | Special Revenue Funds (Exhibit B-2) | Debt Service Funds (Exhibit C-2) |
| REVENUES | | | |
| Legislative Appropriations: | | | |
| Original Appropriations | \$ 60,892,882.59 | \$ - | \$ - |
| Additional Appropriations | 3,271,303.31 | - | - |
| Federal Revenue | 11,511,275.95 | 190,222.03 | - |
| Federal Grant Pass-Through Revenue | 939,852.08 | - | - |
| License, Fees and Permits | 82,565.53 | 221,405.80 | - |
| Interest and Other Investment Income | - | 28,162,358.58 | 12,902.99 |
| Net Increase (Decrease) in Fair Value | - | 1,431.51 | - |
| Sales of Goods and Services | 516,855.74 | 117,413.12 | - |
| Other | 2,159,278.53 | 1,350,695.99 | - |
| Total Revenues | 79,374,013.73 | 30,043,527.03 | 12,902.99 |
| EXPENDITURES | | | |
| Salaries and Wages | 12,712,469.15 | 441,930.88 | - |
| Payroll Related Costs | 3,587,505.85 | 69,863.46 | - |
| Professional Fees and Services | 2,671,400.13 | 1,993,760.46 | - |
| Travel | 224,022.91 | 27,360.71 | - |
| Materials and Supplies | 500,638.80 | 23,768.30 | - |
| Communication and Utilities | 194,717.48 | 5,259.65 | - |
| Repairs and Maintenance | 309,709.66 | 21,700.67 | - |
| Rentals and Leases | 131,724.82 | 42,427.28 | - |
| Printing and Reproduction | 57,902.91 | 5,680.83 | - |
| Claims and Judgments | 16,296.16 | - | - |
| State Grant Pass-Through Expenditures | 368,055.26 | 1,660,215.73 | - |
| Intergovernmental Payments | 11,431,042.21 | 43,314,251.35 | - |
| Public Assistance Payments | - | 1,216,607.77 | - |
| Other Expenditures | 438,132.96 | 58,955.33 | - |
| Debt Service: | | | |
| Principal | - | - | 74,510,000.00 |
| Interest (FFS) | - | 151,822.12 | 57,246,276.10 |
| Interest (GWFS) | - | - | - |
| Capital Outlay | 266,460.79 | 28,449.00 | - |
| Depreciation Expense | - | - | - |
| Amortization Expense | - | - | - |
| Total Expenditures/Expenses | 32,910,079.09 | 49,062,053.54 | 131,756,276.10 |
| Excess (Deficiency) of Revenues Over Expenditures | 46,463,934.64 | (19,018,526.51) | (131,743,373.11) |
| OTHER FINANCING SOURCES (USES) | | | |
| Bond and Note Proceeds | - | 83,928,374.05 | - |
| Transfers In | - | 8,868,276.39 | 131,748,104.97 |
| Transfers Out | (46,037,194.41) | (97,149,133.18) | - |
| Gain (Loss) on Sale of Capital Assets | - | - | - |
| Total Other Financing Sources (Uses) | (46,037,194.41) | (4,352,482.74) | 131,748,104.97 |
| Net Change in Fund Balances/Net Position | 426,740.23 | (23,371,009.25) | 4,731.86 |
| FUND FINANCIAL STATEMENT - FUND BALANCES | | | |
| Fund Balances - September 1, 2012 | 12,225,469.50 | 1,120,248,070.01 | 5,945.63 |
| Appropriations Lapsed | (186,155.20) | - | - |
| Fund Balances, August 31, 2013 | \$ 12,466,054.53 | \$ 1,096,877,060.76 | \$ 10,677.49 |
| GOVERNMENT-WIDE STATEMENT OF NET POSITION | | | |
| Net Position / Change in Net Position | | | |
| Net Position, September 1, 2012 | | | |
| Net Position, August 31, 2013 | | | |

UNAUDITED

| Governmental Funds Total | Capital Assets Adjustments | Long-Term Liabilities Adjustments | Statement of Activities |
|--------------------------------|----------------------------------|---|-------------------------------|
| \$ 60,892,882.59 | \$ - | \$ - | \$ 60,892,882.59 |
| 3,271,303.31 | - | - | 3,271,303.31 |
| 11,701,497.98 | - | - | 11,701,497.98 |
| 939,852.08 | - | - | 939,852.08 |
| 303,971.33 | - | - | 303,971.33 |
| 28,175,261.57 | - | - | 28,175,261.57 |
| 1,431.51 | - | - | 1,431.51 |
| 634,268.86 | - | - | 634,268.86 |
| 3,509,974.52 | - | - | 3,509,974.52 |
| 109,430,443.75 | - | - | 109,430,443.75 |
| 13,154,400.03 | - | (250,933.37) | 12,903,466.66 |
| 3,657,369.31 | - | - | 3,657,369.31 |
| 4,665,160.59 | - | 430,534.45 | 5,095,695.04 |
| 251,383.62 | - | - | 251,383.62 |
| 524,407.10 | - | - | 524,407.10 |
| 199,977.13 | - | - | 199,977.13 |
| 331,410.33 | - | - | 331,410.33 |
| 174,152.10 | - | - | 174,152.10 |
| 63,583.74 | - | - | 63,583.74 |
| 16,296.16 | - | - | 16,296.16 |
| 2,028,270.99 | - | - | 2,028,270.99 |
| 54,745,293.56 | - | - | 54,745,293.56 |
| 1,216,607.77 | - | - | 1,216,607.77 |
| 497,088.29 | - | - | 497,088.29 |
| 74,510,000.00 | - | (74,510,000.00) | - |
| 57,398,098.22 | - | (57,398,098.22) | - |
| - | - | 52,870,833.84 | 52,870,833.84 |
| 294,909.79 | (294,909.79) | - | - |
| - | 1,764,745.74 | - | 1,764,745.74 |
| - | 1,189.92 | - | 1,189.92 |
| 213,728,408.73 | 1,471,025.87 | (78,857,663.30) | 136,341,771.30 |
| (104,297,964.98) | (1,471,025.87) | 78,857,663.30 | (26,911,327.55) |
| 83,928,374.05 | - | (83,928,374.05) | - |
| 140,616,381.36 | - | - | 140,616,381.36 |
| (143,186,327.59) | - | - | (143,186,327.59) |
| - | (1,375.83) | - | (1,375.83) |
| 81,358,427.82 | (1,375.83) | (83,928,374.05) | (2,571,322.06) |
| (22,939,537.16) | | | (29,482,649.61) |
| 1,132,479,485.14 | | | 1,132,479,485.14 |
| (186,155.20) | | | (186,155.20) |
| \$ 1,109,353,792.78 | | | \$ 1,102,810,680.33 |
| | (1,472,401.70) | (5,070,710.75) | |
| | 14,545,535.91 | (1,151,152,318.95) | (1,136,606,783.04) |
| | \$ 13,073,134.21 | \$ (1,156,223,029.70) | \$ (33,796,102.71) |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
 Exhibit III - Combined Statement of Net Position - Proprietary Funds
 August 31, 2013

| | Total Enterprise Funds (Exhibit F-1) | Total Proprietary Component Unit (Exhibit L-1) |
|---|---|---|
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents | | |
| Cash in State Treasury | \$ 139,482,508.03 | \$ - |
| Cash Equivalents (Note 3) | 42,658,682.42 | 2,302,029.39 |
| Short Term Investments (Note 3) | 590,538,047.88 | 31,867,743.37 |
| Receivables from: | | |
| Federal | 1,444,654.87 | - |
| Interest and Dividends | 33,556,984.56 | 90,152.49 |
| Interfund Receivables (Note 12) | 14,569,102.59 | - |
| Due from Other Funds | 56,734,371.56 | - |
| Loans and Contracts | 145,106,797.81 | 438,000.00 |
| Total Current Assets | 1,024,091,149.72 | 34,697,925.25 |
| Non-Current Assets: | | |
| Loans and Contracts | 4,334,937,643.53 | 4,895,000.00 |
| Investments (Note 3) | - | 48,000.00 |
| Interfund Receivables (Note 12) | 323,020,524.50 | - |
| Total Non-Current Assets | 4,657,958,168.03 | 4,943,000.00 |
| Total Assets | 5,682,049,317.75 | 39,640,925.25 |
| LIABILITIES | | |
| Current Liabilities: | | |
| Payables from: | | |
| Accounts Payable | 574,996.00 | - |
| Interest Payable | 10,202,995.00 | - |
| Interfund Payables (Note 12) | 14,434,102.59 | - |
| Due to Other Funds | 57,308,747.06 | - |
| Due to Other Agencies | 824,966.03 | - |
| Deferred Revenue | 52,192,451.90 | - |
| Revenue Bonds Payable (Note 5) | 28,343,870.58 | - |
| General Obligation Bonds Payable (Note 5) | 49,321,361.58 | - |
| Total Current Liabilities | 213,203,490.74 | - |
| Non-Current Liabilities: | | |
| Interfund Payable (Note 12) | 320,445,524.50 | - |
| Revenue Bonds Payable (Note 5) | 811,520,708.11 | - |
| General Obligation Bonds Payable (Note 5) | 1,203,399,229.33 | - |
| Total Non-Current Liabilities | 2,335,365,461.94 | - |
| Total Liabilities | 2,548,568,952.68 | - |
| NET POSITION | | |
| Unrestricted | 3,133,480,365.07 | 39,640,925.25 |
| Total Net Position | \$ 3,133,480,365.07 | \$ 39,640,925.25 |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit IV - Combined Statement of Revenues, Expenses, and
Changes in Fund Net Position - Proprietary Funds
For the Fiscal Year Ended August 31, 2013

| | Total Enterprise Funds (Exhibit F-2) | Total Proprietary Component Unit (Exhibit L-2) |
|--|---|---|
| OPERATING REVENUES: | | |
| Interest and Investment Income | \$ 155,330,031.62 | \$ 939,008.90 |
| Net Increase (Decrease) Fair Market Value | 51,982.79 | 2,784.64 |
| Other Operating Revenue | 4,334,822.92 | - |
| Total Operating Revenues | 159,716,837.33 | 941,793.54 |
| OPERATING EXPENSES: | | |
| Salaries and Wages | 6,102,625.56 | 4,241.72 |
| Payroll Related Costs | 891,020.93 | - |
| Professional Fees and Services | 1,648,684.97 | - |
| Travel | 54,306.09 | - |
| Materials and Supplies | 12,682.47 | - |
| Communication and Utilities | 38,494.57 | - |
| Repairs and Maintenance | 572.33 | - |
| Rentals and Leases | 114,082.89 | - |
| Printing and Reproduction | 4,072.16 | - |
| Bad Debt Expense | 5,160.00 | - |
| Interest | 110,860,507.62 | - |
| Other Operating Expenses | 1,260,177.05 | 12,299.92 |
| Total Operating Expenses | 120,992,386.64 | 16,541.64 |
| Operating Income (Loss) | 38,724,450.69 | 925,251.90 |
| NONOPERATING REVENUES (EXPENSES): | | |
| Federal Revenue | 119,714,130.89 | - |
| Federal Grant Pass-Through Revenue (Expense) | (7,622,340.89) | - |
| Other Benefit Payments | (2,537,302.97) | (3,337,684.18) |
| Settlement of Claims | - | 1,229.11 |
| Other Nonoperating Revenue (Expenses) | (32,965,027.98) | - |
| Total Nonoperating Revenue (Expenses) | 76,589,459.05 | (3,336,455.07) |
| Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers | 115,313,909.74 | (2,411,203.17) |
| OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS: | | |
| Transfers In | 57,804,044.29 | - |
| Transfers Out | (55,467,873.29) | - |
| Total Other Revenue, Expenses, Gain/Losses and Transfers | 2,336,171.00 | - |
| Change in Net Position | 117,650,080.74 | (2,411,203.17) |
| Total Net Position - Beginning | 3,015,830,284.33 | 42,052,128.42 |
| Total Net Position, August 31, 2013 | \$ 3,133,480,365.07 | \$ 39,640,925.25 |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit V - Combined Statement of Cash Flows – Proprietary Funds
 For the Fiscal Year Ended August 31, 2013

| | Total Enterprise Funds (Exhibit F-3) | Total Proprietary Component Unit (Exhibit L-3) |
|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Proceeds from Other Revenues | \$ 94,102.00 | \$ 1,229.11 |
| Payments to Suppliers for Goods and Services | (1,050,932.94) | (12,299.92) |
| Payments to Employees | (7,169,182.69) | (4,368.10) |
| Net Cash Provided by Operating Activities | (8,126,013.63) | (15,438.91) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Proceeds from Debt Issuance | 290,156,605.89 | - |
| Proceeds from State Appropriations | 2,336,171.00 | - |
| Proceeds from Transfers from Other Funds | 200,101,003.09 | - |
| Proceeds from Grant Receipts | 119,982,106.65 | - |
| Proceeds from Interfund Payables | 40,684,890.18 | - |
| Payments of Principal on Debt Issuance | (121,927,757.80) | - |
| Payments of Interest | (113,175,506.12) | - |
| Payments of Other Costs of Debt Issuance | (363,303.48) | - |
| Payments for Transfers to Other Funds | (250,154,160.26) | - |
| Payments for Grant Disbursements | (43,273,296.85) | (3,337,684.18) |
| Payment for Interfund Receivables | (66,728,739.33) | - |
| Net Cash Provided by Noncapital Financing Activities | 57,638,012.97 | (3,337,684.18) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from Sale of Investments | 620,651,236.07 | 35,916,346.64 |
| Proceeds from Interest and Investment Income | 151,939,606.21 | 1,027,616.66 |
| Proceeds from Principal Payments on Non-program Loans | 273,606,218.42 | 639,079.25 |
| Payments to Acquire Investments | (620,089,269.83) | (33,475,685.19) |
| Payments for Non-Program Loans Provided | (414,494,302.49) | - |
| Net Cash Provided by Investing Activities | 11,613,488.38 | 4,107,357.36 |
| Net (Decrease) in Cash and Cash Equivalents | 61,125,487.72 | 754,234.27 |
| Cash and Cash Equivalents--September 1, 2012 | 121,015,702.73 | 1,547,795.12 |
| Cash and Cash Equivalents--August 31, 2013 | \$ 182,141,190.45 | \$ 2,302,029.39 |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)

Exhibit V - Combined Statement of Cash Flows - Proprietary Funds (continued)

For the Fiscal Year Ended August 31, 2013

| | Total Enterprise Funds (Exhibit F-3) | Total Proprietary Component Unit (Exhibit L-3) |
|---|---|---|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income (Loss) | \$ 38,724,450.69 | \$ 925,251.90 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income and Cash Flow Categories: | | |
| Classification Differences | (47,204,408.60) | (940,690.81) |
| Changes in Assets and Liabilities: | | |
| (Increase) Decrease in Receivables | 267,975.76 | - |
| Increase (Decrease) in Payables | 213,406.27 | - |
| Increase (Decrease) in Due to Other Funds | (127,437.75) | - |
| Total Adjustments | (46,850,464.32) | (940,690.81) |
| Net Cash Provided by Operating Activities | \$ (8,126,013.63) | \$ (15,438.91) |
| Non Cash Transactions | | |
| Net Increase (Decrease) in Fair Value of Investments | 51,982.79 | 2,784.64 |

The accompanying notes to the financial statements are an integral part of this statement.


Texas Water Development Board (580)

Exhibit VI - Combined Statement of Net Position - Fiduciary Funds

August 31, 2013

| | Agency Funds (Exhibit J-1) | Totals |
|--|----------------------------------|---------------|
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents: | | |
| Cash in State Treasury | \$ 865.23 | \$ 865.23 |
| Total Current Assets | 865.23 | 865.23 |
| Total Assets | 865.23 | 865.23 |
| LIABILITIES | | |
| Current Liabilities: | | |
| Funds Held for Others | 865.23 | 865.23 |
| Total Current Liabilities | 865.23 | 865.23 |
| Total Liabilities | 865.23 | 865.23 |
| NET POSITION | | |
| Held in trust for: | | |
| Individuals, Organizations, and Other Governments: | | |
| Expendable | - | - |
| Non-Expendable | - | - |
| Total Net Position | \$ - | \$ - |

The accompanying notes to the financial statements are an integral part of this statement.



Notes to the Financial Statements

Notes to the Financial Statements

NOTE 1: Summary of Significant Accounting Policies

Entity

The Texas Water Development Board (Board) is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The Board was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The Board is primarily responsible for administering state and federally funded financing programs for water-related projects, water resource planning, data collection, and studies relative to the surface and ground water resources of Texas.

The Texas Water Development Board includes within this report all components as determined by an analysis of their relationship to the Board as listed below.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Discretely Presented Component Unit

The Texas Water Resources Finance Authority (TWRFA) was created by the Texas Legislature in 1987 as a governmental entity and a body politic and corporate by enactment of Chapter 20 of the Texas Water Code. It is governed by a Board of Directors comprised of the six members of the Texas Water Development Board. TWRFA was created for the purpose of increasing the availability of financing for water-related projects. Its operations are wholly managed by the Board through a sale and servicing agreement.

This component unit is legally separate from, but is financially accountable to, the state, or has a relationship with the state such that exclusion would cause the financial statements to be misleading or incomplete. Criteria used to determine the existence of oversight responsibility include such considerations as financial interdependency, selection of governing authority, designation of management, financial accountability, imposition of will, and financial benefit or burden. The component unit columns of the financial statements include the financial data of this entity.

UNAUDITED

Texas Water Development Board (580)

Fund Structure

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types and Government-wide Adjustment Fund Types

General Revenue Fund

The general revenue fund is used to account for all financial resources of the state except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than for private-purpose trusts or for major capital projects) that are legally restricted to use for specified purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, principal and interest on general long-term debt.

Capital Assets Adjustment Fund Type

Capital assets adjustment fund type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type

Long-term liabilities adjustment fund type will be used to convert governmental fund types' debt from modified accrual to full accrual.

Proprietary Fund Types

Enterprise Funds

Enterprise funds are used to account for any activity for which a fee is charged to external users for goods or services. Activities must be reported as enterprise funds if any one of the following criteria is met.

1. The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity.
2. Laws or regulations require that the activity's costs of providing services including capital costs (such as depreciation or debt service), be recovered with fees and charges.
3. The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

Fiduciary Fund Types

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency Funds

Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt,

UNAUDITED

Texas Water Development Board (580)

temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Component Units

The discretely presented component unit is accounted for separately in the financial statements.

Proprietary Component Units are used to account for the discretely presented component unit, which follows proprietary fund measurement focus and accounting principles.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual method basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end.

The state of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on the modified basis of accrual. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual method of accounting. The following activities are recognized in these fund types:

- Capital assets
- Accumulated depreciation
- Unpaid employee compensable leave
- The unmatured debt service (principal and interest) on general long-term liabilities
- Full accrual revenue and expenses.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

UNAUDITED

Texas Water Development Board (580)

Net Position and Fund Balances

When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

Assets, Liabilities, and Fund Balances / Net Position

Assets

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Investments

Investments of the Board in authorized securities are reported at fair value in accordance with GASB 31 requirements. Any short-term securities that are exchanged for other short-term securities are accounted for using the completed transaction method. This method treats the exchanges as separate sales, purchase transactions, and includes gains and losses on the sales in current revenue.

Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For the governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next sixty days.

Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost or, if not purchased, at appraised fair value as of the date of acquisition.

UNAUDITED

Texas Water Development Board (580)

Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

Liabilities

Accounts Payable

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Payroll Payable

Government Code §659.083 requires state agencies to pay state employees on the first working day of the month following the pay period. Consequently, the reporting of payroll at August 31 is presented as Payroll Payable.

Current Payables - Other

Other payables are the accrual at year-end of expenditure transactions not included in any of the other payable descriptions. Other payables may be included in either the governmental or proprietary fund types. The only significant other payable is the accrued interest due as of the balance sheet date on bonds payable in the proprietary funds.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

Bonds Payable – General Obligation Bonds

The unmatured principal of general obligation bonds is accounted for as a liability in the proprietary funds and in the Long-term Liabilities column of the governmental funds. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent.

Bonds payable are recorded at par. For governmental funds, the bond proceeds are accounted for as an "Other Financing Source" when received, and expenditures for payment of principal and interest are recorded in Debt Service funds when paid. These amounts are adjusted in the Long-term Liabilities column. General obligation bonds issued by proprietary funds follow the same accounting as for revenue bonds.

Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in the proprietary funds. The bonds payable are reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on the accrual basis, with amortization of discount or premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net assets.

UNAUDITED

Texas Water Development Board (580)

Fund Balance / Net Position

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or regulations of other governments — or by law through constitutional provisions or enabling legislation.
- Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level of decision making authority.
- Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Invested In Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position

Restricted net position results when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

Unrestricted net position consists of net resources, that do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources, that are imposed by management, but can be removed or modified.

Interfund Activities and Balances

The agency has the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment.

UNAUDITED

Texas Water Development Board (580)

Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.

- (3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

Statement of Cash Flows

Cash Flows from Investing Activities

Non-program Loans

The loans that the Board makes to entities such as cities, counties, and other political subdivisions do not meet the criteria established by GASB for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. Only certain types of loans to individuals are includable as Cash Flows from Operating Activities. Since GASB refers to these loans generically as "program" loans, the loans made by the Board are referred to on the Statement of Cash Flows as "non-program" loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

Classification Differences

Although the primary operation of the Board's enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

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Texas Water Development Board (580)

NOTE 2: Capital Assets

Seventy-five percent of revenue received during fiscal year 2013 from the sale of surplus property originally purchased from general revenue has been re-appropriated for expenditures in accordance with the 82nd Legislature, Regular Session, House Bill 1, Article IX, Section 8.04.

A summary of changes in Capital Assets for the year ended August 31, 2013, is presented below:

| | PRIMARY GOVERNMENT | | | Balance 08/31/2013 |
|---|-----------------------|------------------|---------------|-----------------------|
| | Balance 09/01/2012 | Additions | Deletions | |
| Governmental Activities: | | | | |
| Depreciable Assets: | | | | |
| Furniture and Equipment | \$2,479,497.18 | \$112,271.36 | \$(97,986.01) | \$2,493,782.53 |
| Vehicles, Boats & Aircraft | 1,371,059.90 | 23,650.75 | - | 1,394,710.65 |
| Other Capital Assets | 29,554,868.95 | 158,987.68 | - | 29,713,856.63 |
| Total Depreciable Assets | 33,405,426.03 | 294,909.79 | (97,986.01) | 33,602,349.81 |
| Less Accumulated Depreciation for: | | | | |
| Furniture and Equipment | (1,828,871.13) | (197,802.88) | 96,610.18 | (1,930,063.83) |
| Vehicles, Boats & Aircraft | (983,556.86) | (130,365.48) | - | (1,113,922.34) |
| Other Capital Assets | (16,049,148.25) | (1,436,577.38) | - | (17,485,725.63) |
| Total Accumulated Depreciation | (18,861,576.24) | (1,764,745.74) | 96,610.18 | (20,529,711.80) |
| Depreciable Assets, Net | 14,543,849.79 | (1,469,835.95) | (1,375.83) | 13,072,638.01 |
| Amortizable Assets - Intangible: | | | | |
| Intangible Computer Software | 45,225.05 | - | - | 45,225.05 |
| Total Amortizable Assets - Intangible | 45,225.05 | - | - | 45,225.05 |
| Less Accumulated Amortization for: | | | | |
| Intangible Computer Software | (43,538.93) | (1,189.92) | - | (44,728.85) |
| Total Accumulated Amortization | (43,538.93) | (1,189.92) | - | (44,728.85) |
| Amortizable Assets - Intangible, Net | 1,686.12 | (1,189.92) | - | 496.20 |
| Governmental Activities Capital Assets, Net | \$14,545,535.91 | \$(1,471,025.87) | \$(1,375.83) | \$13,073,134.21 |

UNAUDITED

Texas Water Development Board (580)

NOTE 3: Deposits, Investments and Repurchase Agreements

The agency is authorized by statute to make investments, and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2013, the carrying amount of deposits was \$12,500.00 as presented below.

| Governmental and Business-Type Activities | Amount |
|--|-------------|
| Cash in Bank – Carrying Value | \$12,500.00 |
| Cash in Bank per AFR | \$12,500.00 |
| Governmental Funds Current Assets Cash in Bank | \$12,500.00 |
| Cash in Bank per AFR | \$12,500.00 |

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Position as part of the “Cash and Cash Equivalents” account.

As of August 31, 2013, the total bank balance was as follows:

| | | | | | |
|---|--------------|-----------------|----------|--------------------------|----------|
| Governmental and Business Type Activities | \$ 12,500.00 | Fiduciary Funds | \$ - 0 - | Discrete Component Units | \$ - 0 - |
|---|--------------|-----------------|----------|--------------------------|----------|

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2013, bank balances were not exposed to custodial credit risk.

Investments

As of August 31, 2013, the fair value of investments is as presented below.

| Governmental and Business-Type Activities | Fair Value |
|--|--------------------------|
| U.S. Government Agency Obligations | \$ 16,335,713.63 |
| Commercial Paper (Texas Treasury Safekeeping Trust Co) | 42,658,682.42 |
| Repurchase Agreement (Texas Treasury Safekeeping Trust Co) | 204,946,572.41 |
| U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co) | 385,591,475.47 |
| Total | \$ 649,532,443.93 |

| Discrete Component Units | Fair Value |
|--|-------------------------|
| U.S. Treasury Securities (SLGS) | \$ 48,000.00 |
| Commercial Paper (Texas Treasury Safekeeping Trust Co) | 2,302,029.39 |
| Repurchase Agreement (Texas Treasury Safekeeping Trust Co) | 11,059,718.84 |
| U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co) | 20,808,024.53 |
| Total | \$ 34,217,772.76 |

UNAUDITED

Texas Water Development Board (580)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2013, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, investments purchased must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an 'A' rating. Furthermore, our investment policy requires that our repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies. As of August 31, 2013, the agency's credit quality distribution of securities and repurchase agreements with credit risk exposure was as follows.

Standard and Poor's

| Fund Type | GAAP Fund | Investment Type | Amount | Rating |
|------------------|------------------|--|-------------------|---------------|
| 02 | 0480 | U.S. Government Agency Obligations | \$ 16,335,713.63 | AA+ |
| 05 | 3050 | Commercial Paper (Texas Treasury Safekeeping Trust Co) | \$ 42,658,682.42 | A1 |
| 05 | 3050 | U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co) | \$ 385,591,475.47 | AAA+ |
| 15 | 3153 | Commercial Paper (Texas Treasury Safekeeping Trust Co) | \$ 2,302,029.39 | A1 |
| 15 | 3153 | U.S. Treasury Securities (SLGS) | \$ 48,000.00 | AA+ |
| 15 | 3153 | U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co) | \$ 20,808,024.53 | AAA+ |

NOTE 4: Short-Term Debt

Not Applicable

UNAUDITED

Texas Water Development Board (580)

NOTE 5: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2013, the following changes occurred in liabilities:

| Governmental Activities | Balance 09-01-12 | Additions | Reductions | Balance 08-31-13 | Amounts Due Within One Year | Amounts Due Thereafter |
|---------------------------------------|---------------------------|-------------------------|-------------------------|---------------------------|------------------------------------|-------------------------------|
| Notes and Loans Payable (Interfund) | \$2,840,000.00 | - | \$130,000.00 | \$2,710,000.00 | \$135,000.00 | \$2,575,000.00 |
| GO Bonds Payable | 1,144,193,925.61 | 84,358,908.50 | 79,020,668.70 | 1,149,532,165.41 | 58,955,668.72 | 1,090,576,496.69 |
| Compensable Leave | 2,766,177.22 | 2,158,055.19 | 2,408,988.56 | 2,515,243.85 | 1,409,226.15 | 1,106,017.70 |
| Total Governmental Activities | \$1,149,800,102.83 | \$86,516,963.69 | \$81,559,657.26 | \$1,154,757,409.26 | \$60,499,894.87 | \$1,094,257,514.39 |
| Business-Type Activities | Balance 09-01-12 | Additions | Reductions | Balance 08-31-13 | Amounts Due Within One Year | Amounts Due Thereafter |
| Notes and Loans Payable (Interfund) | \$324,149,385.82 | \$38,729,490.30 | \$27,999,249.03 | \$334,879,627.09 | \$14,434,102.59 | \$320,445,524.50 |
| GO Bonds Payable | 1,069,238,007.57 | 278,396,838.55 | 94,914,255.21 | 1,252,720,590.91 | 49,321,361.58 | 1,203,399,229.33 |
| Revenue Bonds Payable | 906,904,860.94 | 75,015,191.25 | 142,055,473.50 | 839,864,578.69 | 28,343,870.58 | 811,520,708.11 |
| Total Business-Type Activities | \$2,300,292,254.33 | \$392,141,520.10 | \$264,968,977.74 | \$2,427,464,796.69 | \$92,099,334.75 | \$2,335,365,461.94 |

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Texas Water Development Board (580)

Notes and Loans Payable (Interfund Payable)

Notes and Loans Payable represent advances to the Clean Water and Drinking Water State Revolving Funds for the State Match portion of these programs, as well as advances to the Rural Water Assistance Fund and Water Infrastructure Fund for loans to political subdivisions. The Debt Service requirements are as follows:

| Notes Payable (Interfund Payable) Debt Service Requirements | Governmental Activities | | Business-Type Activities | |
|--|-------------------------|-----------------------|--------------------------|-------------------------|
| | Principal | Interest | Principal | Interest |
| 2014 | \$135,000.00 | \$146,328.00 | \$14,434,102.59 | \$15,492,474.28 |
| 2015 | 140,000.00 | 139,672.50 | 15,062,828.71 | 14,956,804.37 |
| 2016 | 145,000.00 | 132,700.50 | 15,751,397.93 | 14,333,415.21 |
| 2017 | 150,000.00 | 125,407.00 | 16,459,581.62 | 13,660,423.35 |
| 2018 | 160,000.00 | 117,712.00 | 17,215,506.46 | 12,938,563.85 |
| 2019-2023 | 895,000.00 | 454,510.50 | 77,314,685.95 | 53,789,795.00 |
| 2024-2028 | 1,085,000.00 | 188,219.50 | 73,058,022.95 | 35,662,485.55 |
| 2029-2033 | - | - | 43,774,614.53 | 20,041,530.51 |
| 2034-2038 | - | - | 18,464,740.87 | 12,844,338.41 |
| 2039-2043 | - | - | 17,093,034.35 | 8,493,698.83 |
| 2044-2048 | - | - | 19,193,688.19 | 4,115,930.28 |
| 2049-2053 | - | - | 7,057,422.94 | 465,504.85 |
| Total Requirements | \$2,710,000.00 | \$1,304,550.00 | \$334,879,627.09 | \$206,794,964.49 |

Claims and Judgments

There was no litigation from which the Board could incur long-term liability.

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from state employment, provided the employee has had continuous employment with the state for six months.

Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Position. An expense and liability for proprietary fund types are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

NOTE 6: Bonded Indebtedness

Bonds Payable

Description of Issues

General Obligation Bonds - Description of Issues

The Board issues bonds to provide financial assistance to political subdivisions for water development, water quality enhancement, and flood control projects. The Board has 52 general obligation bond series outstanding at year end. These general obligation bonds are backed by the full faith and credit of the State of Texas. They are issued under the authority of the Texas Constitution Article 3, Sections 46-c, 49-d, 49-d-1, 49-d-2, 49-d-6, 49-d-7, 49-d-8, 49-d-9, 49-d-10, 49-d-11, 50-d, and the laws of the State of Texas.

Bonds issued for the following program are not anticipated to be self-supporting:

- Economically Distressed Areas Program (EDAP) (nine tax-exempt and one taxable series).

Bonds issued for the Water Infrastructure Fund may be self supporting or not self supporting:

- Water Infrastructure Fund (two tax-exempt series considered self supporting); and
- Water Infrastructure Fund (six tax-exempt series considered not self supporting).

Bonds issued for the State Participation program may be self supporting or not self supporting:

- State Participation Program (six tax-exempt and one taxable series considered self-supporting)

Revenue Bonds - Description of Issues

In 1987, the Board received legislative authorization to issue an unlimited amount of revenue bonds to fund certain eligible projects. Currently, the Board has six revenue bond series outstanding. The Board has authority to sell revenue bonds for the following purposes:

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the Board;
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.

The Board's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or

UNAUDITED

Texas Water Development Board (580)

loaned for the payment of the Board's revenue bonds. Further, the Board's revenue bonds are not secured by or payable from money in Development Fund II. As of this date, the Board has issued revenue bonds only for the purpose of providing funds for the Clean Water State Revolving Fund.

Also in 1987, the State Legislature created the Texas Water Resources Finance Authority (TWRFA and the "Authority") as a governmental entity and a body politic and corporate, governed by a board of directors composed of the six Texas Water Development Board members. The Authority is a separate legal entity from the Board and may issue revenue bonds. The proceeds of these bonds may be used either for the purpose of purchasing political subdivision bonds from the Board's existing loan portfolio, or directly from political subdivisions. The Authority's revenue bonds do not constitute a debt of the State, and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned to the payment of the Authority's revenue bonds. Further, the Authority's revenue bonds are not secured by or payable from money in Development Fund II. The Authority has no revenue bond series outstanding.

| Description of Issue | Amount Issued | Purpose of Issue | Issue Date |
|--|---------------|--|------------|
| General Obligation Bonds – DFund II | | | |
| W Fin Asst & Ref Bds Ser '00 | \$60,000,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board | 05/25/2000 |
| W Fin Asst Bds Ser '00-A | \$75,000,000 | Provide financial assistance for water assistance projects | 01/09/2001 |
| W Dev Ref Bds Ser '01-A | \$30,940,000 | Prepay Board's obligation related to the Palmetto Bend Project | 06/26/2001 |
| W Fin Asst Bds Ser '01-B | \$43,725,000 | Provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board | 06/26/2001 |
| W Fin Asst Bds Ser '02-A | \$25,000,000 | Provide financial assistance to rural political subdivisions for water and water-related projects | 04/09/2002 |
| W Fin Asst & Ref Bds Ser '02-B | \$98,500,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects | 05/07/2002 |
| W Fin Asst Bds Ser '02-E | \$18,035,000 | Provide financial assistance for any water assistance projects | 08/22/2002 |
| W Fin Asst Bds Ser '03-A | \$25,000,000 | Provide financial assistance to rural political subdivisions for water and water-related projects | 04/29/2003 |

UNAUDITED

Texas Water Development Board (580)

| Description of Issue | Amount Issued | Purpose of Issue | Issue Date |
|---------------------------------------|---------------|---|------------|
| W Fin Asst & Ref Bds Tax Ser '03-B | \$50,915,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects | 06/26/2003 |
| W Fin Asst & Ref Bds Ser '03-C | \$70,330,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects | 06/26/2003 |
| W Fin Asst Bds Ser '04-A | \$25,000,000 | Provide financial assistance to rural political subdivisions for water and water-related projects | 03/30/2004 |
| W Fin Asst & Ref Bds Ser '04-B | \$71,530,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects | 05/27/2004 |
| W Fin Asst Bds Ser '04-D | \$60,085,000 | Provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board | 07/28/2004 |
| W Fin Asst & Ref Bds Tax Ser '04-E | \$38,820,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects | 07/28/2004 |
| W Fin Asst & Ref Bds Ser '05-A | \$55,675,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects | 07/14/2005 |
| W Fin Asst Bds Tax Ser '05-B | \$15,000,000 | Provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board | 07/14/2005 |
| W Fin Ref Bds Ser '07A | \$118,465,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds | 09/12/2007 |
| W Fin Asst Bds (AMT) Ser '07D | \$25,000,000 | Provide financial assistance to rural political subdivisions for water and water-related projects | 10/30/2007 |
| W Fin Asst Ref Bds Ser '08B | \$26,510,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds | 01/06/2009 |
| W Fin Asst Bds Ser '09C-1 | \$225,385,000 | Provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board | 06/30/2009 |

UNAUDITED

Texas Water Development Board (580)

| Description of Issue | Amount Issued | Purpose of Issue | Issue Date |
|--|---------------|--|------------|
| W Fin Asst Ref Bds Ser '09C-2 | \$57,260,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds | 06/30/2009 |
| W Fin Asst Bds Ser '10A (PAB) | \$20,270,000 | Provide financial assistance to rural political subdivisions for water and water related projects. | 04/13/2010 |
| W Fin Asst Bds Ser '11B | \$92,255,000 | Provide financial assistance for water projects and for transfers to any State Revolving Fund | 10/4/2011 |
| W Fin Asst Bds Ser '12C | \$149,645,000 | Provide financial assistance for water projects and for transfers to any State Revolving Fund | 04/10/2012 |
| W Fin Asst Bds Ser '12G | \$156,065,000 | Provide financial assistance for water projects and for transfers to any State Revolving Fund | 10/02/2012 |
| W Fin Asst Bds Ser '13B | \$56,515,000 | Provide financial assistance for water projects and for transfers to any State Revolving Fund | 08/01/2013 |
| W Fin Asst Bds Ser '13C | \$32,215,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds | 08/01/2013 |
| General Obligation Bonds – EDAP | | | |
| W Fin Asst Bds Ser '02-C | \$23,980,000 | Provide financial assistance for EDAP projects | 08/22/2002 |
| W Fin Asst Bds Ser '04-C | \$24,415,000 | Provide financial assistance for EDAP projects | 07/28/2004 |
| W Dev Ref Bds Ser '05-C | \$49,270,000 | Refund, in advance of their maturities, certain outstanding TWDB Bonds (dedicated bonds for EDAP) | 01/18/2006 |
| W Dev Ref Bds Ser '07-C | \$24,665,000 | Provide financial assistance for EDAP projects | 08/07/2007 |
| W Fin Asst Ref Bds Ser '08C | \$34,235,000 | Refund, in advance of their maturities, certain outstanding TWDB Bonds (dedicated bonds for EDAP) | 01/06/2009 |
| W Fin Asst Bds Ser '09F | \$24,540,000 | Provide financial assistance for EDAP projects | 12/15/2009 |
| W Fin Asst Bds Ser '10D | \$32,350,000 | Provide financial assistance for EDAP projects | 11/02/2010 |
| W Fin Asst Bds Ser '12B | \$14,955,000 | Provide financial assistance for EDAP projects | 02/7/2012 |
| W Fin Asst Ref Bds Taxable Ser '12D | \$15,725,000 | Refund, in advance of their maturities, certain outstanding TWDB Bonds (dedicated bonds for EDAP) | 05/30/2012 |

UNAUDITED

Texas Water Development Board (580)

| Description of Issue | Amount Issued | Purpose of Issue | Issue Date |
|---|---------------|--|------------|
| W Fin Asst Ref Bds Ser '12F | \$29,385,000 | Provide financial assistance for EDAP projects | 09/05/2012 |
| General Obligation Bonds – State Participation | | | |
| W Fin Asst Bds Ser '01-C | \$49,840,000 | Provide funding for state participation projects | 06/26/2001 |
| W Fin Asst Bds Ser '02-D | \$20,000,000 | Provide funding for state participation projects | 08/22/2002 |
| W Fin Asst & Ref Bds Ser '03-D | \$1,870,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds | 06/26/2003 |
| W Fin Asst & Ref Bds Ser '07-B | \$19,680,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds | 08/07/2007 |
| W Fin Asst Ref Bds Ser '09D | \$49,775,000 | Refund, in advance of their maturities, certain outstanding TWDB bonds | 06/30/2009 |
| W Fin Asst Bds Ser '10C | \$42,280,000 | Provide funding for state participation projects | 05/11/2010 |
| W Fin Asst Ref Bds Taxable Ser '12E | \$22,215,000 | Refund, in advance of their maturities, certain outstanding TWDB Bonds | 05/30/2012 |
| General Obligation Bonds – Water Infrastructure Fund | | | |
| W Fin Asst Bds Ser '08A | \$112,920,000 | Provide funding for water infrastructure projects | 05/22/2008 |
| W Fin Asst Bds Ser '09A | \$144,995,000 | Provide funding for water infrastructure projects | 03/10/2009 |
| W Fin Asst Bds Ser '09B | \$157,240,000 | Provide funding for water infrastructure projects | 05/28/2009 |
| W Fin Asst Bds Ser '09E | \$101,400,000 | Provide funding for water infrastructure projects | 12/15/2009 |
| W Fin Asst Bds Ser '10B | \$143,225,000 | Provide funding for water infrastructure projects | 05/11/2010 |
| W Fin Asst Bds Ser '11A | \$129,540,000 | Provide funding for water infrastructure projects | 06/14/2011 |
| W Fin Asst Bds Ser '12A | \$39,930,000 | Provide funding for water infrastructure projects | 02/07/2012 |
| W Fin Asst Bds Ser '13A | \$42,470,000 | Provide funding for water infrastructure projects | 02/12/2013 |
| TWDB Revenue Bonds | | | |
| W Dev SRF Rev Bds Ser '07-A | \$309,240,000 | Refund, in advance of their maturities, certain outstanding TWDB revenue bonds | 05/01/2007 |
| W Dev SRF Rev Bds Ser '08-A | \$203,050,000 | Provide financial assistance for water quality enhancement purposes | 01/08/2008 |

UNAUDITED

Texas Water Development Board (580)

| Description of Issue | Amount Issued | Purpose of Issue | Issue Date |
|----------------------------------|---------------|--|------------|
| W Dev SRF Rev Bds Ser '08-B | \$261,425,000 | Provide financial assistance for water quality enhancement purposes | 07/15/2008 |
| W Dev SRF Rev Bds Ser '09A-1 | \$224,975,000 | Provide financial assistance for water quality enhancement purposes | 08/18/2009 |
| W Dev SRF Rev Ref Bds Ser '09A-2 | \$32,765,000 | Refund, in advance of their maturities, certain outstanding TWDB revenue bonds | 08/18/2009 |
| W Dev SRF Rev Ref Bds Ser '13A | \$68,945,000 | Refund, in advance of their maturities, certain outstanding TWDB revenue bonds | 07/23/2013 |

Authorized but Unissued

In 1985, the voters authorized \$200,000,000 for the Agricultural Water Conservation Program pursuant to Article 3, Section 50-d of the Texas Constitution. To date, \$35,160,000 in General Obligation Bonds have been issued for this program.

In 1998, the Board created the Texas Water Development Fund II pursuant to Article 3, Section 49-d-8 of the Texas Constitution by transferring all outstanding authorizations remaining in Development Fund I. The Constitutional Amendment provided for removing the restrictive use requirements and allowing authorizations to be combined as to purpose. Thus, the \$1,012,810,000 in unused remaining authority in Development Fund I in May 1998 was transferred to Development Fund II. This total authorization of \$1,012,810,000 contained \$161,565,000 dedicated to EDAP projects, \$716,253,820 dedicated to Development Fund II projects, and \$134,991,180 dedicated to State Participation projects. Additionally, \$26,523,431 of bond authorization, which had previously been used for a contingent liability for a federal contract relating to the Lavaca-Navidad River Authority, Lake Texana Project, was released and returned to the Board's authorization after the federal contract was retired on June 26, 2001.

Certain bonds issued in 1998, 2001, 2002, 2003, 2004, 2005, 2007, 2008, 2009, 2010, 2011, 2012 and 2013 were issued at a premium. The outstanding authorization is reduced by the amount of the premium.

In November 2001, Constitutional Amendment 19 was passed by the voters of Texas. The amendment authorized the Texas Water Development Board to issue up to \$2 billion in additional general obligation bonds under Article 3, Section 49-d-9 of the Texas Constitution.

On November 8, 2011, voters approved Proposition 2, which added Section 49-d-11 to Article III of the Constitution, and authorizes the Board to issue additional general obligation bonds for one or more accounts of Development Fund II in amounts such that the aggregate principal amount of bonds issued under Section 49-d-11 that are outstanding at any time does not exceed \$6 billion.

UNAUDITED

Texas Water Development Board (580)

The combined remaining balance of all general obligation bond authorization as of August 31, 2013, totals \$6,677,285,011. Of that balance, \$164,840,000 remained for the Agricultural Water Conservation Program and \$151,975,871 remained for the EDAP program. The remaining amount may be used for the Development Fund, State Participation or Water Infrastructure Fund programs.

Debt Service

Proceeds of the Board's bond issuance are loaned to political subdivisions for the purposes as stated in each authorization. Political subdivision's loan portfolios owned by the Board support the Board's debt service on both general obligation and revenue bonds. The repayment terms of the political subdivision loans provide cash flows necessary to meet the debt service requirements of the Board's general obligation bonds. Texas Water Code §§ 15.606 and 17.176 establish authority for the Board to set lending rates. The procedure and methodology the Board follows when determining general obligation lending rates are outlined in 31 TAC §363.33 and §363.1205.

In establishing lending rate scales, the Board considers the true interest cost of the money to the State including issuance costs, and the risks associated with the operation of the financial assistance program. In the event that amounts available in Development Fund II are insufficient to meet debt service requirements, funds are transferred from the State's General Revenue Fund. The calculation of the annual transfer from the General Revenue Fund is based on a comparison between the debt service requirement for the fiscal year and the assets available in the Development Fund II Interest and Sinking Fund 15 days prior to debt service payment dates.

The Economically Distressed Areas Program is a General Obligation Bond Program that is not expected to be fully self-supporting. The Water Infrastructure Fund has some series that are self supporting and some series that are not self supporting. All bonds currently outstanding for the State Participation Program are self-supporting but the program may issue non self-supporting bonds in the future.

UNAUDITED

Texas Water Development Board (580)

The table below represents transfers from the State's General Revenue Fund for debt service:

Total General Revenue Draws for Debt Service:

| Year | DFund I | Water Infrastructure Fund | State Participation | EDAP | AG | Totals |
|--------------|------------------------|---------------------------|------------------------|-------------------------|------------------------|-------------------------|
| 1967-1980 | \$62,755,444.42 | | | | | \$62,755,444.42 |
| 1992 | | | | 536,964.30 | | 536,964.30 |
| 2000 | | | 1,559,449.59 | 4,982,467.75 | | 6,541,917.34 |
| 2001 | | | 2,356,397.72 | 7,710,332.04 | | 10,066,729.76 |
| 2002 | | | 4,364,318.38 | 8,943,712.18 | | 13,308,030.56 |
| 2003 | | | 5,442,061.86 | 10,951,853.09 | 2,643,406.04 | 19,037,320.99 |
| 2004 | | | 4,963,793.34 | 11,418,213.46 | 2,694,269.72 | 19,076,276.52 |
| 2005 | | | 4,547,335.98 | 12,303,995.48 | 2,695,729.85 | 19,547,061.31 |
| 2006 | | | 2,829,776.78 | 11,805,869.25 | 2,690,229.60 | 17,325,875.63 |
| 2007 | | | 2,187,770.39 | 14,604,114.94 | 2,693,942.32 | 19,485,827.65 |
| 2008 | | 7,694,822.33 | 800,558.36 | 12,342,554.08 | 2,691,131.06 | 23,529,065.83 |
| 2009 | | 20,675,746.74 | | 13,424,552.49 | 2,693,032.43 | 36,793,331.66 |
| 2010 | | 34,140,156.64 | 3,090,243.95 | 18,844,291.30 | | 56,074,691.89 |
| 2011 | | 34,527,167.49 | | 18,658,462.79 | | 53,185,630.28 |
| 2012 | | 25,645,113.35 | | 19,734,118.11 | | 45,379,231.46 |
| 2013 | | 18,802,203.34 | | 22,496,105.40 | | 41,298,308.74 |
| Total | \$62,755,444.42 | \$141,485,209.89 | \$32,141,706.35 | \$188,757,606.66 | \$18,801,741.02 | \$443,941,708.34 |

Refunding Bonds

General Obligation Bonds

In fiscal year 2013, the Board issued \$32,215,000 of General Obligation Water Financial Assistance Refunding Bonds, Series 2013C. The net proceeds from the sale were used to defease and current refund Water Financial Assistance Refunding Bonds, Series 2006A and a portion of Water Financial Assistance Bonds, Series 2000A and Series 2001B. The net present value savings were 19.35% or \$7,200,498.49.

Revenue Bonds

In fiscal year 2013, the Board issued \$68,945,000 of State Revolving Fund Revenue Refunding Bonds, Series 2013A. The net proceeds from the sale were used to defease and current refund State Revolving Fund Senior Lien Revenue Bonds Series 1998A and Series 1999B. The net present value savings were 14.58% or \$15,941,745.40.

Defeased Bonds Outstanding

General Obligation Bonds – Defeased Bonds Outstanding

The total amount of defeased bonds outstanding at August 31, 2013, is \$257,555,000.00. These bonds are listed on Schedule 2E.

UNAUDITED

Texas Water Development Board (580)

NOTE 7: Derivative Instruments

Not Applicable

NOTE 8: Operating Leases

Included in the current year expenditures reported in the financial statements are the following amounts of rent paid or due under operating lease obligations:

Fund Type Amount

PRIMARY GOVERNMENT

| | |
|------------------------------|--------------|
| General Fund (FT01) | \$21,298.02 |
| Special Revenue Funds (FT02) | \$39,407.28 |
| Enterprise Funds (FT05) | \$104,929.41 |

Future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year are as follows:

PRIMARY GOVERNMENT

| Year Ended August 31 | Total |
|---|----------------------|
| 2014 | 109,132.44 |
| 2015 | 109,132.44 |
| 2016 | 61,028.42 |
| 2017 | 28,553.38 |
| 2018 | 23,898.00 |
| 2019 - 2023 | 71,694.00 |
| Total Future Minimum Rental Payments | \$ 403,438.68 |

NOTE 9: Retirement Plans

Not Applicable

NOTE 10: Deferred Compensation

Not Applicable

UNAUDITED

Texas Water Development Board (580)

NOTE 11: Post Employment Health Care and Life Insurance Benefits

Not Applicable

NOTE 12: Interfund Activity and Transactions

As explained in Note 1 on Interfund Activities and Balances there are numerous transactions between funds and agencies. At year-end amounts to be received or paid are reported as:

- Interfund Receivables or Interfund Payables
- Due From Other Agencies or Due To Other Agencies
- Due From Other Funds or Due To Other Funds
- Transfers In or Transfers Out
- Legislative Transfers In or Legislative Transfers Out

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of current interfund balances will occur within one year from the date of the financial statement. Individual balances and activity at August 31, 2013, follows:

| Interfund Receivables and Payables – Current | | | |
|---|-----------------------------|--------------------------|-----------------|
| Current Portion | Interfund Receivable | Interfund Payable | Purpose |
| ENTERPRISE (05) | | | |
| Appd Fund 0371, D23 Fund 0371 | | | |
| Appd Fund 0301, D23 Fund 3010 | 1,914,559.20 | | Interfund Loans |
| Appd Fund 9999, D23 Fund 0651 | 8,864,393.19 | | Match Bonds |
| Appd Fund 9999, D23 Fund 0951 | 3,655,150.20 | | Match Bonds |
| Appd Fund 0302, D23 Fund 3021 | 135,000.00 | | Interfund Loan |
| Appd Fund 0301, D23 Fund 3010 | | | |
| Appd Fund 0371, D23 Fund 0371 | | 1,914,559.20 | Interfund Loans |
| Appd Fund 9999, D23 Fund 0651 | | | |
| Appd Fund 0371, D23 Fund 0371 | | 8,864,393.19 | Match Bonds |
| Appd Fund 9999, D23 Fund 0951 | | | |
| Appd Fund 0371, D23 Fund 0371 | | 3,655,150.20 | Match Bonds |
| SPECIAL REVENUE (02) | | | |
| Appd Fund 0302, D23 Fund 3021 | | | |
| Appd Fund 0371, D23 Fund 0371 | | 135,000.00 | Interfund Loan |
| Total Interfund Receivable/Payable | \$14,569,102.59 | \$14,569,102.59 | |

UNAUDITED

Texas Water Development Board (580)

| Interfund Receivables and Payables – Non-current | | | |
|---|-----------------------------|--------------------------|-----------------|
| Non-current Portion | Interfund Receivable | Interfund Payable | Purpose |
| ENTERPRISE (05) | | | |
| Appd Fund 0371, D23 Fund 0371 | | | |
| Appd Fund 0301, D23 Fund 3010 | 119,238,234.81 | | Interfund Loans |
| Appd Fund 9999, D23 Fund 0651 | 131,891,775.70 | | Match Bonds |
| Appd Fund 9999, D23 Fund 0951 | 69,315,513.99 | | Match Bonds |
| Appd Fund 0302, D23 Fund 3021 | 2,575,000.00 | | Interfund Loan |
| Appd Fund 0301, D23 Fund 3010 | | | |
| Appd Fund 0371, D23 Fund 0371 | | 119,238,234.81 | Interfund Loans |
| Appd Fund 9999, D23 Fund 0651 | | | |
| Appd Fund 0371, D23 Fund 0371 | | 131,891,775.70 | Match Bonds |
| Appd Fund 9999, D23 Fund 0951 | | | |
| Appd Fund 0371, D23 Fund 0371 | | 69,315,513.99 | Match Bonds |
| SPECIAL REVENUE (02) | | | |
| Appd Fund 0302, D23 Fund 3021 | | | |
| Appd Fund 0371, D23 Fund 0371 | | 2,575,000.00 | Interfund Loan |
| Total Interfund Receivable/Payable | \$323,020,524.50 | \$323,020,524.50 | |

NOTE 13: Continuanace Subject to Review

Under Chapter 325, Government Code (Texas Sunset Act), the Texas Water Development Board is subject to review but is not abolished under this chapter. The Board shall be reviewed during the period in which state agencies abolished in 2023 and every 12th year after 2023 are reviewed.

NOTE 14: Adjustments to Fund Balances and Net Position

Not Applicable

NOTE 15: Contingencies and Commitments

Disclosure of Contingent Liabilities

Rebatable Arbitrage

Rebatable arbitrage is defined by Internal Revenue Code Section 148 as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebatable arbitrage must be paid to the federal government. The Board is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the Board after the unrestricted earnings period ends must be restricted to the

UNAUDITED

Texas Water Development Board (580)

yield of the Board's bond issue. The amount of rebate due the federal government is determined and payable during each five-year period and upon final payment of the tax-exempt bonds.

Arbitrage funds have been established within various Texas Water Development Board programs. Deposits into these funds are made according to the verification agent's final report received around January following the close of each fiscal year. The final determination of rebate requirements as established for fiscal year 2012 resulted in no liability. For fiscal year 2013, a preliminary determination of rebatable arbitrage indicates no liability. Any necessary increase in deposit will be made after the final determination is received.

Pending Litigation

As of August 31, 2013, the Texas Water Development Board currently has two pending claims and four pending lawsuits. In two of the four lawsuits, there is no claim for monetary damages. Of the remaining two lawsuits, which contain claims for damages, both have loss contingences that are reasonably possible, but cannot be reasonably estimated. Of the two pending claims, one has probable loss estimated at \$7,500.00 and the other pending claim is reasonably possible to have a loss contingency.

Federal Costs

As a prime contractor with a federal granting agency, the Board is contingently liable to refund any disallowed costs to the granting agency. The amount of disallowed cost, if any, was undeterminable at August 31, 2013.

Disclosure of Significant Commitments

Outstanding Loan and Grant Commitments

As of August 31, 2013, the Board had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current bond issues, and from the proceeds of future bond issues, from the federal draw downs, or from appropriations as follows:

| | For Loans | For Grants | Total |
|--|-------------------------|------------------------|-------------------------|
| Drinking Water State Revolving Fund (DWSRF) | \$93,121,490.00 | \$6,691,584.00 | \$99,813,074.00 |
| Rural Water Assistance Fund | 4,120,000.00 | - | 4,120,000.00 |
| Water Development Fund (EDAP) | - | 296,941.04 | 296,941.04 |
| Water Development Fund II | 140,835,000.00 | - | 140,835,000.00 |
| Water Loan Assistance Fund | - | 32,057.90 | 32,057.90 |
| Water Pollution Control Revolving Fund (CWSRF) | 137,294,530.00 | 3,302,660.97 | 140,597,190.97 |
| Total Commitments | \$375,371,020.00 | \$10,323,243.91 | \$385,694,263.91 |

NOTE 16: Subsequent Events**Recent Legislative Changes That Affect the Board's Financing Programs**

Senate Joint Resolution 1. A constitutional amendment was submitted to the voters of Texas pursuant to Senate Joint Resolution 1 ("SJR 1"), proposing to add Sections 49-d-12 ("Section 49-d-12") and 49-d-13 ("Section 49-d-13") to Article III of the Texas Constitution. At an election held November 5, 2013, the voters of Texas approved the submitted amendment. Section 49-d-12 creates the State Water Implementation Fund for Texas (the "Water Implementation Fund") as a special fund in the state treasury outside the general revenue fund, and Section 49-d-13 creates the State Water Implementation Revenue Fund for Texas (the "Water Implementation Revenue Fund") as a special fund in the state treasury outside the general revenue fund.

The Water Implementation Fund. Pursuant to Section 49-d-12, the Water Implementation Fund consists of: (1) money transferred or deposited to the credit of the fund, including money from any source transferred or deposited to the credit of this fund at the discretion of the Board, as authorized by law; (2) the proceeds of any fee or tax imposed by the State that by statute is dedicated for deposit to the credit of this fund; (3) any other revenue that the Legislature by statute dedicates for deposit to the credit of this fund; (4) investment earnings and interest earned on amounts credited to this fund; and (5) money transferred to this fund under a Bond Enhancement Agreement from another fund or account to which money from this fund was transferred under a Bond Enhancement Agreement, as authorized by general law.

Section 49-d-12 provides that money in the Water Implementation Fund shall be administered, without further appropriation, by the Board for the purpose of implementing the State Water Plan adopted by the Board. In addition, Section 49-d-12 authorizes the Legislature to authorize the Board to enter into Bond Enhancement Agreements, payable solely from the Water Implementation Fund, to provide additional security for general obligation bonds or revenue bonds issued by the Board, the proceeds of which are used to finance State Water Plan projects, provided that the Bond Enhancement Agreements do not exceed the capacity of the Water Implementation Fund to fully support such agreements. Section 49-d-12 provides that the Legislature may authorize the Board to use the Water Implementation Fund to finance, including by direct loan, water projects included in the State Water Plan.

The Water Implementation Revenue Fund. Pursuant to Section 49-d-13, the Water Implementation Revenue Fund consists of: (1) money transferred or deposited to the credit of this fund by law, including money from any source transferred or deposited to the credit of this fund at the discretion of the Board, as authorized by law; (2) the proceeds of any fee or tax imposed by this state that by statute is dedicated for deposit to the credit of this fund; (3) any other revenue that the Legislature by statute dedicates for deposit to the credit of this fund; (4) investment earnings and interest earned on amounts credited to the fund; (5) the proceeds from the sale of bonds, including revenue bonds issued by the Board, that are designated by the Board for the purpose of providing money for this fund; and (6) money disbursed to this fund from the Water Implementation Fund, as authorized by general law.

UNAUDITED

Texas Water Development Board (580)

Section 49-d-13 authorizes the Legislature to authorize the Board to issue bonds and enter into related credit agreements that are payable from revenues available to the Water Implementation Revenue Fund. Obligations issued or incurred pursuant to Section 49-d-13 will be special obligations payable solely from amounts in the Water Implementation Revenue Fund.

House Bill 4. House Bill 4 ("House Bill 4") effected numerous changes regarding the Board and its operations. In addition to changes to the organizational structure of the Board, which became effective September 1, 2013, House Bill 4 amends the Texas Water Code by adding Subchapter G ("Subchapter G") and Subchapter H ("Subchapter H") to Chapter 15, which become effective upon the proclamation by the Governor affirming that a majority of the votes cast at the election held in November 5, 2013 were in favor of the constitutional amendment described under "Senate Joint Resolution 1" above (adding Section 49-d-12 and Section 49-d-13 to the Texas Constitution).

Subchapter G provides that the Board has legal title to the money and investments of the Water Implementation Fund to be used without further appropriation for the purpose of implementing the State Water Plan. Responsibility for the management and investment of the Water Implementation Fund is conferred on the Texas Treasury Safekeeping Trust Company ("Trust Company"), which holds and invests the Water Implementation Fund for and in the name of the Board.

The Board may direct the Trust Company to enter into Bond Enhancement Agreements to provide a source of revenue or security for the payment of the principal of and interest on general obligation bonds or revenue bonds issued by the Board to finance or refinance projects included in the State Water Plan if the proceeds of the sale of the bonds have been or will be deposited to the credit of: (1) the Water Implementation Fund; (2) the Water Implementation Revenue Fund; (3) the Rural Water Assistance Fund; (4) the State Participation Account; or (5) the Agriculture Fund. If the Trust Company enters into a Bond Enhancement Agreement, the Board may direct the Trust Company to make disbursements from the Water Implementation Fund to another fund or account for the support of bonds the proceeds of which are used to provide financial assistance in the forms described by Subchapter G, including loans bearing an interest rate of not less than 50 percent of the then-current market rate of interest available to the Board, a deferral of loan repayment, and incremental repurchase terms for an acquired facility. At the direction of the Board, the Trust Company must make disbursements from the Water Implementation Fund to another fund or account pursuant to a Bond Enhancement Agreement in the amounts the Board determines are needed for debt service payments on or security provisions of the Board's general obligation bonds or revenue bonds, after considering all other sources available for those purposes.

Subchapter G also establishes the Water Implementation Fund Advisory Committee (the "Advisory Committee"), which is composed of the Comptroller of Public Accounts, three members of the Senate appointed by the Lieutenant Governor, and three members of the House of Representatives appointed by the Speaker of the House of Representatives, for the purpose of making recommendations to the Board regarding the use of money in the Water Implementation Fund.

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Texas Water Development Board (580)

Subchapter H provides for the administration of the Water Implementation Revenue Fund. Pursuant to Subchapter H, the Water Implementation Revenue Fund may be used by the Board, without further legislative appropriation, only for the purpose of providing financing for projects included in the State Water Plan that are authorized under the following provisions of the Water Code: Subchapters Q or R of Chapter 15 (the Water Implementation Fund and the Rural Water Assistance Fund, respectively), Subchapters E or F of Chapter 16 (State Participation Projects), or Subchapter J of Chapter 17 (the Agriculture Fund).

The Board may use money in the Water Implementation Revenue Fund (i) as a source of revenue or security for the payment of the principal of and interest on revenue bonds issued by the Board under Subchapter H, other bonds issued by the Board if the proceeds of the bonds will be deposited in the Water Implementation Revenue Fund, or a Bond Enhancement Agreement, (ii) to acquire loans or other assets from another fund or account administered by the Board or (iii) to pay necessary and reasonable costs incurred by the Board in administering the fund. Money deposited to the credit of the Water Implementation Revenue Fund must be invested as determined by the Board.

Subchapter H also authorizes the Board to issue revenue bonds for the purpose of providing money for the Water Implementation Revenue Fund. Revenue bonds issued under Subchapter H are special obligations of the Board payable only from and secured by designated income and receipts of the Water Implementation Revenue Fund, and such bonds do not constitute indebtedness of the State.

House Bill 1025. House Bill 1025, effective September 1, 2013, provides for the appropriation of \$2 billion from the State's economic stabilization fund to the Water Implementation Fund in order to give effect to the constitutional amendment proposed by SJR 1 and approved by Texas voters on November 5, 2013 (see "–Senate Joint Resolution 1" above).

NOTE 17: Risk Management

The Texas Water Development Board is exposed to property and casualty loss, and workers compensation claims. The Board uses a number of approaches to decrease risks and protect against losses to the agency. These methods include internal practices and employee training. Additionally, the Board has adopted an ethics policy applicable to all Board employees as well as a fraud, waste and abuse policy.

The Board provides financial assistance to political subdivisions of the state for construction of water-related facilities. The Board does not manage or control the facilities and has no liability for the construction or operation of the facilities. The Board requires its borrowers to assume responsibility in complying with all state and federal laws, rules, and regulations in the construction and operation of facilities. The Board's risks generally do not arise from providing financial assistance, but fraud or wrong doing by employees could subject the individual employees to personal liability. The Board's Internal Auditor and its Operations and Administration Division both evaluate potential for waste, fraud and abuse at the Board.

UNAUDITED

Texas Water Development Board (580)

The Board operates a fleet of motor vehicles and watercraft. The Board is self-insured as to its own property losses, and the liability of loss to others. The Attorney General defends the agency and personnel against any lawsuit brought as a result of the operation of the motor vehicles or watercraft. The Board performs an annual review of the driving records of employees who drive agency vehicles. Also, Board policy prohibits employees from using Board vehicles for private purposes.

The Board assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently, there is no purchase of commercial insurance. The Board participates in the State Office of Risk Management's (SORM) Risk Management and Worker's Compensation Coverage Program. The Board's assessment for fiscal year 2013 was \$39,439.17. The assessment covers worker's compensation and risk management costs.

The Board's liabilities are reported when it is both probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported.

Changes in the balances of the Board's claims liabilities during fiscal years 2012 and 2013 were:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|------|-------------------|-------------|-------------|----------------|
| 2012 | \$-0- | \$3,586.67 | \$1,368.67 | \$2,218.00 |
| 2013 | \$2,218.00 | \$23,796.16 | \$18,514.16 | \$7,500.00 |

NOTE 18: Management Discussion and Analysis

The following events occurred in fiscal year 2013 which affected financial reporting:

The Board issued a total of \$71,855,000 in non-self-supporting general obligation bonds.

Series 2012F (\$29,385,000) was issued to provide funds for conserving and developing the water resources of the State, to wit, providing funds for the Economically Distressed Areas Program (EDAP) account to provide financial assistance for "Economically Distressed Area Program Projects," being financial assistance in the form of loans and grants to political subdivisions in economically distressed areas of the State for water supply and water quality enhancement purposes consistent with the provisions of Subsection (b) of Article III, Section 49-d-7, Texas Constitution and Subchapter K of Chapter 17 of the Texas Water Code, as amended, from the Texas Water Development Fund II, and to pay expenses arising from the issuance of the Bonds.

Series 2013A (\$42,470,000) was issued to augment the funding of Water Assistance Projects, as defined herein, from the Texas Water Development Fund II and to pay expenses arising from the issuance of the Bonds. The proceeds of the Bonds are expected to be transferred from Development Fund II to augment the funding of the Water Infrastructure Fund, a special fund in the State Treasury established under

UNAUDITED

Texas Water Development Board (580)

Subchapter Q of Chapter 15 of the Texas Water Code, as amended, to provide financial assistance to eligible Texas political subdivisions.

The Board also issued a total of \$244,795,000 in self-supporting general obligation bonds.

Series 2012G (\$156,065,000) was issued under the authority of the Constitution and laws of the State, including particularly Article III, Sections 49-d-8 and 49-d-9, Texas Constitution and Subchapter L of Chapter 17 of the Texas Water Code, in order to augment the funding of the Financial Assistance Account from the Texas Water Development Fund II for Water Assistance Projects, and to pay expenses arising from the issuance of the Bonds.

Series 2013B (\$56,515,000) was issued under the authority of the Constitution and laws of the State, including particularly Article III, Sections 49-d-8 and 49-d-9, Texas Constitution and Subchapter L of Chapter 17 of the Texas Water Code, in order to augment the funding of the Financial Assistance Account from the Texas Water Development Fund II for Water Assistance Projects, and to pay expenses arising from the issuance of the 2013B Bonds.

Series 2013C (\$32,215,000) was issued under the authority of the Constitution and laws of the State, in particularly Article III, Sections 49-d-8 and 49-d-9, Texas Constitution, and Chapter 1207, Texas Government Code, in order to refund certain outstanding obligations of the Board and to pay expenses arising from the issuance of the Series 2013C Bonds.

The Board also issued a total of \$68,945,000 in self-supporting revenue bonds.

Series 2013A (\$68,945,000) was issued under the authority of the laws of the State, including specifically Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, and Chapter 1207, Texas Government Code, as amended, to provide proceeds to refund all of the Board's outstanding State Revolving Fund Senior Lien Revenue Bonds, and to pay the costs of issuance of the Series 2013A Bonds.

NOTE 19: The Financial Reporting Entity

Blended Component Units

No component units have been identified which should have been blended into an appropriated fund.

Discrete Component Units

The criteria used to determine the existence of oversight responsibility included the following considerations: financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Other criteria considered were scopes of service and special financing relationships. Based upon the application of these criteria, the Texas Water Resources Finance Authority is included as a discrete component unit of the reporting entity.

UNAUDITED

Texas Water Development Board (580)

The Texas Water Resources Finance Authority was created by the Texas Legislature in 1987, by enactment of Chapter 20 of the Texas Water Code, as a governmental entity and a body politic and corporate, and is governed by a Board of Directors composed of the six members of the Texas Water Development Board. The Authority was created for the purpose of increasing the availability of financing for water-related projects. The Board wholly manages the Authority's operations through a "Sales and Servicing Agreement".

Financial information for the Authority is presented in Exhibits III, IV, V, L-1, L-2, & L-3 as the "Proprietary Component Unit". The Authority shares the same annual fiscal period as the Board which ends on August 31st of each year.

NOTE 20: Stewardship, Compliance and Accountability

As of November 20, 2013, management is unaware of any material violations of finance related legal and contract provisions.

With regard to compliance and accountability, there are:

1. no deficit fund balances or net position in individual funds,
2. no expenditures exceeding appropriations in individual funds,
3. no changes in accounting principles,
4. no changes in reporting of loans, and
5. no changes in fund types.

NOTE 21: N/A

Note 21 is not applicable to the AFR reporting requirements process.

NOTE 22: Donor Restricted Endowments

Not Applicable

NOTE 23: Extraordinary and Special Items

Not Applicable

NOTE 24: Disaggregation of Receivable and Payable Balances

Not Applicable

NOTE 25: Termination Benefits

Not Applicable

UNAUDITED

Texas Water Development Board (580)

NOTE 26: Segment Information

The Clean Water State Revolving Fund uses advances from the Water Development Funds, revenue bond proceeds, and U.S. Environmental Protection Agency capitalization grants to make water quality enhancement loans.

The Drinking Water Revolving Fund uses advances from the Water Development Funds, general revenue appropriations, and U.S. Environmental Protection Agency capitalization grants to make loans for planning, design and construction of water infrastructure.

The Texas Water Resources Finance Authority (TWRFA) issued revenue bonds in 1989. The proceeds of the 1989 revenue bond issue were used to fund the purchase of a portfolio of political subdivision bonds and commitments from the Texas Water Development Board. Although the TWRFA bonds were fully paid during fiscal year 2010, the Authority continues to maintain assets.

Segment disclosure is not required for segments that are also major individual enterprise funds due to information already provided in the basic financial statements. See Exhibits F-1, F-2, L-1 and L-2.



Individual Funds Financial Statements

Texas Water Development Board (580)

Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds

August 31, 2013

| | General Revenue (0001) | Total (Exhibit I) |
|---|---------------------------|-------------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents: | | |
| Cash on Hand | \$ 100.00 | \$ 100.00 |
| Cash in Bank | 12,500.00 | 12,500.00 |
| Legislative Appropriations | 14,055,224.16 | 14,055,224.16 |
| Receivables From: | | |
| Federal | 1,150,069.06 | 1,150,069.06 |
| Accounts Receivable | 94,312.38 | 94,312.38 |
| Due From Other Funds | 632,060.84 | 632,060.84 |
| Due From Other Agencies | 107,521.50 | 107,521.50 |
| Total Current Assets | 16,051,787.94 | 16,051,787.94 |
| Total Assets | \$ 16,051,787.94 | \$ 16,051,787.94 |
| LIABILITIES AND FUND BALANCES | | |
| Liabilities: | | |
| Current Liabilities: | | |
| Payables From: | | |
| Accounts Payable | \$ 1,578,109.78 | \$ 1,578,109.78 |
| Payroll Payable | 1,903,550.06 | 1,903,550.06 |
| Due To Other Agencies | 104,073.57 | 104,073.57 |
| Total Current Liabilities | 3,585,733.41 | 3,585,733.41 |
| Total Liabilities | 3,585,733.41 | 3,585,733.41 |
| FUND FINANCIAL STATEMENT-FUND BALANCES | | |
| Unassigned | 12,466,054.53 | 12,466,054.53 |
| Total Fund Balances | 12,466,054.53 | 12,466,054.53 |
| Total Liabilities and Fund Balances | \$ 16,051,787.94 | \$ 16,051,787.94 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0001 - USAS D23 Funds 0001, 1000

Texas Water Development Board (580)
Exhibit A-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2013

| | General Revenue (0001) | Total (Exhibit II) |
|--|---------------------------|-------------------------|
| REVENUES | | |
| Legislative Appropriations: | | |
| Original Appropriations | \$ 60,892,882.59 | \$ 60,892,882.59 |
| Additional Appropriations | 3,271,303.31 | 3,271,303.31 |
| Federal Revenue | 11,511,275.95 | 11,511,275.95 |
| Federal Grant Pass-Through Revenue | 939,852.08 | 939,852.08 |
| Licenses, Fees and Permits | 82,565.53 | 82,565.53 |
| Sales of Goods and Services | 516,855.74 | 516,855.74 |
| Other | 2,159,278.53 | 2,159,278.53 |
| Total Revenues | 79,374,013.73 | 79,374,013.73 |
| EXPENDITURES | | |
| Salaries and Wages | 12,712,469.15 | 12,712,469.15 |
| Payroll Related Costs | 3,587,505.85 | 3,587,505.85 |
| Professional Fees and Services | 2,671,400.13 | 2,671,400.13 |
| Travel | 224,022.91 | 224,022.91 |
| Materials and Supplies | 500,638.80 | 500,638.80 |
| Communication and Utilities | 194,717.48 | 194,717.48 |
| Repairs and Maintenance | 309,709.66 | 309,709.66 |
| Rentals and Leases | 131,724.82 | 131,724.82 |
| Printing and Reproduction | 57,902.91 | 57,902.91 |
| Claims and Judgments | 16,296.16 | 16,296.16 |
| State Grant Pass-Through Expenditures | 368,055.26 | 368,055.26 |
| Intergovernmental Payments | 11,431,042.21 | 11,431,042.21 |
| Other Expenditures | 438,132.96 | 438,132.96 |
| Capital Outlay | 266,460.79 | 266,460.79 |
| Total Expenditures | 32,910,079.09 | 32,910,079.09 |
| Excess (Deficiency) of Revenues Over Expenditures | 46,463,934.64 | 46,463,934.64 |
| OTHER FINANCING SOURCES (USES) | | |
| Sale of Capital Assets | - | - |
| Transfers In | - | - |
| Transfers Out | (46,037,194.41) | (46,037,194.41) |
| Total Other Financing Sources (Uses) | (46,037,194.41) | (46,037,194.41) |
| Net Change in Fund Balances | 426,740.23 | 426,740.23 |
| FUND FINANCIAL STATEMENT - FUND BALANCES | | |
| Fund Balances - Beginning | 12,225,469.50 | 12,225,469.50 |
| Appropriations Lapsed | (186,155.20) | (186,155.20) |
| Fund Balances, August 31, 2013 | \$ 12,466,054.53 | \$ 12,466,054.53 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0001 - USAS D23 Funds 0001, 1000

Texas Water Development Board (580)
Exhibit B-1 - Combining Balance Sheet – Special Revenue Funds
 August 31, 2013

| | Water Infrastructure Fund (0302) | Economically Distressed Areas Clearance Fund (0356) | Agricultural Water Conservation Fund (0358) U/F (1358) | Groundwater District Loan Assistance Fund (0363) U/F (0363) |
|---|--|--|---|---|
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents: | | | | |
| Cash in State Treasury | \$ 4,319,343.12 | \$ 291,633.39 | \$ 4,974,442.66 | \$ 185,784.88 |
| Short Term Investments | - | - | - | - |
| Receivables From: | | | | |
| Federal | | | | |
| Interest and Dividends | 1,930,669.36 | 41.98 | 1,345.11 | - |
| Accounts Receivable | - | - | - | - |
| Due From Other Funds | - | - | - | - |
| Loans and Contracts | 37,497,000.00 | - | - | - |
| Total Current Assets | 43,747,012.48 | 291,675.37 | 4,975,787.77 | 185,784.88 |
| Non-Current Assets: | | | | |
| Loans and Contracts | 828,453,000.00 | - | - | - |
| Total Noncurrent Assets | 828,453,000.00 | - | - | - |
| Total Assets | \$ 872,200,012.48 | \$ 291,675.37 | \$ 4,975,787.77 | \$ 185,784.88 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| Payables From: | | | | |
| Accounts Payable | \$ - | \$ - | \$ 13,827.26 | \$ - |
| Payroll Payable | - | - | 30,305.23 | - |
| Interfund Payable | 135,000.00 | - | - | - |
| Due To Other Funds | 18,291.00 | - | 23,886.98 | - |
| Due To Other Agencies | - | - | 208,699.59 | - |
| Total Current Liabilities | 153,291.00 | - | 276,719.06 | - |
| Non-Current Liabilities: | | | | |
| Interfund Payables | 2,575,000.00 | - | - | - |
| Total Non-Current Liabilities | 2,575,000.00 | - | - | - |
| Total Liabilities | 2,728,291.00 | - | 276,719.06 | - |
| FUND FINANCIAL STATEMENT-FUND BALANCES | | | | |
| Reserved for: | | | | |
| Committed | - | - | - | 185,784.88 |
| Restricted | 869,471,721.48 | 291,675.37 | 4,699,068.71 | - |
| Total Fund Balances | 869,471,721.48 | 291,675.37 | 4,699,068.71 | 185,784.88 |
| Total Liabilities and Fund Balances | \$ 872,200,012.48 | \$ 291,675.37 | \$ 4,975,787.77 | \$ 185,784.88 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:
 GAAP Fund 0302 - USAS D23 Funds 3020, 3021
 GAAP Fund 0356 - USAS D23 Funds 0356, 8356
 GAAP Fund 0371 - USAS D23 Funds 0341, 0375, 1341, 3417, 3732, 3733, 3734, 3757
 GAAP Fund 0480 - USAS D23 Funds 1480, 4076, 4800, 4801, 4802, 4805, 4806, 4807, 4808
 GAAP Fund 0481 - USAS D23 Funds 0481, 4816
 GAAP Fund 0483 - USAS D23 Funds 4830, 4831, 4832, 4833, 4839

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| Texas Water Development Fund II Clearance Fund (0370) U/F (0340) | Texas Water Development Fund II (0371) | Water Assistance Fund (0480) | Water Loan Assistance Fund (0481) | Storage Acquisition Fund (0482) U/F (0482) | Research and Planning Fund (0483) | Totals (Exhibit I) |
|--|---|------------------------------------|---|---|---|----------------------------|
| \$ 41,070,595.98 | \$ 7,401,441.07 | \$ 1,019,081.41 | \$ - | \$ - | \$ 51,548.51 | \$ 59,313,871.02 |
| - | - | 16,335,713.63 | - | - | - | 16,335,713.63 |
| 10,795.10 | 1,251,483.64 | 35,250.00 | - | - | - | 35,250.00 |
| - | - | 76,792.13 | - | - | - | 3,194,335.19 |
| - | - | - | - | - | 425,322.44 | 76,792.13 |
| - | 1,615,894.57 | - | 2,015,000.00 | - | - | 425,322.44 |
| <u>41,081,391.08</u> | <u>10,268,819.28</u> | <u>17,466,837.17</u> | <u>2,015,000.00</u> | <u>-</u> | <u>476,870.95</u> | <u>41,127,894.57</u> |
| - | 144,370,755.01 | - | 7,260,000.00 | 230,000.00 | - | 980,313,755.01 |
| - | <u>144,370,755.01</u> | - | <u>7,260,000.00</u> | <u>230,000.00</u> | - | <u>980,313,755.01</u> |
| <u>\$ 41,081,391.08</u> | <u>\$ 154,639,574.29</u> | <u>\$ 17,466,837.17</u> | <u>\$ 9,275,000.00</u> | <u>\$ 230,000.00</u> | <u>\$ 476,870.95</u> | <u>\$ 1,100,822,933.99</u> |
| \$ - | \$ - | \$ 23,162.42 | \$ - | \$ - | \$ 325,266.37 | \$ 362,256.05 |
| - | - | - | - | - | - | 30,305.23 |
| - | - | 440,829.80 | - | - | - | 135,000.00 |
| - | - | - | - | - | 151,604.58 | 483,007.78 |
| - | - | <u>463,992.22</u> | - | - | <u>476,870.95</u> | <u>360,304.17</u> |
| - | - | - | - | - | - | <u>1,370,873.23</u> |
| - | - | - | - | - | - | 2,575,000.00 |
| - | - | - | - | - | - | <u>2,575,000.00</u> |
| - | - | <u>463,992.22</u> | - | - | <u>476,870.95</u> | <u>3,945,873.23</u> |
| 41,081,391.08 | 154,639,574.29 | 17,002,844.95 | 9,275,000.00 | 230,000.00 | - | 185,784.88 |
| <u>41,081,391.08</u> | <u>154,639,574.29</u> | <u>17,002,844.95</u> | <u>9,275,000.00</u> | <u>230,000.00</u> | <u>-</u> | <u>1,096,691,275.88</u> |
| <u>\$ 41,081,391.08</u> | <u>\$ 154,639,574.29</u> | <u>\$ 17,466,837.17</u> | <u>\$ 9,275,000.00</u> | <u>\$ 230,000.00</u> | <u>\$ 476,870.95</u> | <u>\$ 1,100,822,933.99</u> |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
 Exhibit B-2 - Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances – Special Revenue Funds
 For the Fiscal Year Ended August 31, 2013

| | Water Infrastructure Fund (0302) | Economically Distressed Areas Clearance Fund (0356) | Agricultural Water Conservation Fund (0358) U/F (1358) | Groundwater District Loan Assistance Fund (0363) U/F (0363) |
|--|--|--|---|--|
| REVENUES | | | | |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - |
| License, Fees and Permits | - | - | - | - |
| Interest and Other Investment Income | 11,049,156.74 | 2,916.67 | 25,158.87 | - |
| Net Increase (Decrease) in Fair Value | - | - | - | - |
| Sales of Goods and Services | - | - | - | - |
| Other | - | - | - | - |
| Total Revenues | 11,049,156.74 | 2,916.67 | 25,158.87 | - |
| EXPENDITURES | | | | |
| Salaries and Wages | - | - | 306,422.80 | - |
| Payroll Related Costs | - | - | 47,557.65 | - |
| Professional Fees and Services | 152,677.22 | 22,083.33 | - | - |
| Travel | 3,179.17 | - | 4,662.11 | - |
| Materials and Supplies | - | - | 2,312.03 | - |
| Communication and Utilities | - | - | 1,556.80 | - |
| Repairs and Maintenance | - | - | - | - |
| Rentals and Leases | - | - | 3,020.00 | - |
| Printing and Reproduction | 1,199.25 | - | 4,481.58 | - |
| State Grant Pass-Through Expenditures | - | - | 1,066,832.78 | - |
| Intergovernmental Payments | - | - | 604,987.36 | - |
| Public Assistance Payments | - | - | - | - |
| Other Expenditures | 9,500.00 | - | 20,140.79 | - |
| Debt service: | | | | |
| Interest | 151,822.12 | - | - | - |
| Capital Outlay | - | - | - | - |
| Total Expenditures | 318,377.76 | 22,083.33 | 2,061,973.90 | - |
| Excess (Deficiency) of Revenues Over Expenditures | 10,730,778.98 | (19,166.66) | (2,036,815.03) | - |
| OTHER FINANCING SOURCES (USES) | | | | |
| Bond and Note Proceeds | 50,053,157.17 | - | - | - |
| Transfers In | 263,413.21 | 107,415.45 | - | - |
| Transfers Out | (49,089,452.99) | - | - | - |
| Total Other Financing Sources (Uses) | 1,227,117.39 | 107,415.45 | - | - |
| Net Change in Fund Balances | 11,957,896.37 | 88,248.79 | (2,036,815.03) | - |
| FUND FINANCIAL STATEMENT - FUND BALANCES | | | | |
| Fund Balances - Beginning | 857,513,825.11 | 203,426.58 | 6,735,883.74 | 185,784.88 |
| Fund Balances, August 31, 2013 | \$ 869,471,721.48 | \$ 291,675.37 | \$ 4,699,068.71 | \$ 185,784.88 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

GAAP Fund 0302 - USAS D23 Funds 3020, 3021
 GAAP Fund 0356 - USAS D23 Funds 0356, 8356
 GAAP Fund 0371 - USAS D23 Funds 0341, 0375, 1341, 3417, 3732, 3733, 3734, 3757
 GAAP Fund 0480 - USAS D23 Funds 1480, 4076, 4800, 4801, 4802, 4806
 GAAP Fund 0481 - USAS D23 Funds 0481, 4816
 GAAP Fund 0483 - USAS D23 Funds 4830, 4831, 4832, 4833, 4839

UNAUDITED

| Texas Water Development Fund II Clearance Fund (0370) U/F (0340) | Texas Water Development Fund II (0371) | Water Assistance Fund (0480) | Water Loan Assistance Fund (0481) | Storage Acquisition Fund (0482) U/F (0482) | Research and Planning Fund (0483) | Totals (Exhibit II) |
|--|--|---------------------------------|---|--|---|----------------------------|
| \$ - | \$ - | \$ 85,144.50 | \$ - | \$ - | \$ 105,077.53 | \$ 190,222.03 |
| | 221,405.80 | | | | | 221,405.80 |
| 169,545.61 | 16,892,137.19 | 12,203.10 | - | 11,240.40 | - | 28,162,358.58 |
| - | - | 1,431.51 | - | - | - | 1,431.51 |
| - | - | 117,413.12 | - | - | - | 117,413.12 |
| - | - | 1,350,695.99 | - | - | - | 1,350,695.99 |
| 169,545.61 | 17,113,542.99 | 1,566,888.22 | - | 11,240.40 | 105,077.53 | 30,043,527.03 |
| - | - | 135,508.08 | - | - | - | 441,930.88 |
| - | - | 22,305.81 | - | - | - | 69,863.46 |
| 20,590.83 | 65,089.39 | - | - | - | 1,733,319.69 | 1,993,760.46 |
| - | 1,434.99 | 15,345.65 | - | - | 2,738.79 | 27,360.71 |
| - | - | 21,456.27 | - | - | - | 23,768.30 |
| - | - | 3,702.85 | - | - | - | 5,259.65 |
| - | - | 21,700.67 | - | - | - | 21,700.67 |
| - | - | 39,407.28 | - | - | - | 42,427.28 |
| - | - | - | - | - | - | 5,680.83 |
| - | - | - | - | - | 593,382.95 | 1,660,215.73 |
| - | 38,656,602.61 | - | 255,012.72 | - | 3,797,648.66 | 43,314,251.35 |
| - | 1,216,607.77 | - | - | - | - | 1,216,607.77 |
| 21,792.00 | - | 7,522.54 | - | - | - | 58,955.33 |
| - | - | - | - | - | - | 151,822.12 |
| - | - | 28,449.00 | - | - | - | 28,449.00 |
| 42,382.83 | 39,939,734.76 | 295,398.15 | 255,012.72 | - | 6,127,090.09 | 49,062,053.54 |
| 127,162.78 | (22,826,191.77) | 1,271,490.07 | (255,012.72) | 11,240.40 | (6,022,012.56) | (19,018,526.51) |
| - | 33,875,216.88 | - | - | - | - | 83,928,374.05 |
| 2,653,462.27 | - | - | - | - | 5,843,985.46 | 8,868,276.39 |
| - | (44,395,840.73) | (1,892,611.78) | (1,759,987.28) | (11,240.40) | - | (97,149,133.18) |
| 2,653,462.27 | (10,520,623.85) | (1,892,611.78) | (1,759,987.28) | (11,240.40) | 5,843,985.46 | (4,352,482.74) |
| 2,780,625.05 | (33,346,815.62) | (621,121.71) | (2,015,000.00) | - | (178,027.10) | (23,371,009.25) |
| 38,300,766.03 | 187,986,389.91 | 17,623,966.66 | 11,290,000.00 | 230,000.00 | 178,027.10 | 1,120,248,070.01 |
| \$ 41,081,391.08 | \$ 154,639,574.29 | \$ 17,002,844.95 | \$ 9,275,000.00 | \$ 230,000.00 | \$ 0.00 | \$ 1,096,877,060.76 |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
 Exhibit C-1 - Combining Balance Sheet – Debt Service Funds
 August 31, 2013

| | Water Infrastructure Fund (0302) U/F (3022) | Economically Distressed Area Clearance Interest and Sinking Fund (0357) U/F (0357) | Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0343) | Totals (Exhibit I) |
|---|---|--|--|-----------------------|
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents: | | | | |
| Cash in State Treasury | \$ 7,515.79 | \$ 2,613.85 | \$ 546.86 | \$ 10,676.50 |
| Receivables From: | | | | |
| Interest and Dividends | 0.66 | 0.25 | 0.08 | 0.99 |
| Total Current Assets | 7,516.45 | 2,614.10 | 546.94 | 10,677.49 |
| Total Assets | \$ 7,516.45 | \$ 2,614.10 | \$ 546.94 | \$ 10,677.49 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| Payables From: | | | | |
| Accounts Payable | \$ - | \$ - | \$ - | \$ - |
| Total Current Liabilities | - | - | - | - |
| Total Liabilities | - | - | - | - |
| FUND FINANCIAL STATEMENT-FUND BALANCES | | | | |
| Fund Balances (Deficits): | | | | |
| Restricted | 7,516.45 | 2,614.10 | 546.94 | 10,677.49 |
| Total Fund Balances | 7,516.45 | 2,614.10 | 546.94 | 10,677.49 |
| Total Liabilities and Fund Balances | \$ 7,516.45 | \$ 2,614.10 | \$ 546.94 | \$ 10,677.49 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).

UNAUDITED

Texas Water Development Board (580)
 Exhibit C-2 - Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances - Debt Service Funds
 For the Fiscal Year Ended August 31, 2013

| | Water Infrastructure Fund (0302) U/F (3022) | Economically Distressed Area Clearance Interest and Sinking Fund (0357) U/F (0357) | Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0343) | Totals (Exhibit II) |
|--|--|---|--|-------------------------|
| REVENUES | | | | |
| Interest and Other Investment Income | \$ 8,098.59 | \$ 2,770.10 | \$ 2,034.30 | \$ 12,902.99 |
| Total Revenues | 8,098.59 | 2,770.10 | 2,034.30 | 12,902.99 |
| EXPENDITURES | | | | |
| Debt Service: | | | | |
| Principal | 31,825,000.00 | 15,265,000.00 | 27,420,000.00 | 74,510,000.00 |
| Interest | 35,807,806.71 | 9,445,720.04 | 11,992,749.35 | 57,246,276.10 |
| Total Expenditures | 67,632,806.71 | 24,710,720.04 | 39,412,749.35 | 131,756,276.10 |
| Excess (Deficiency) of Revenues Over Expenditures | (67,624,708.12) | (24,707,949.94) | (39,410,715.05) | (131,743,373.11) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | 67,628,243.12 | 24,709,015.85 | 39,410,846.00 | 131,748,104.97 |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | 67,628,243.12 | 24,709,015.85 | 39,410,846.00 | 131,748,104.97 |
| Net Change in Fund Balances/Net Assets | 3,535.00 | 1,065.91 | 130.95 | 4,731.86 |
| FUND FINANCIAL STATEMENT - FUND BALANCES | | | | |
| Fund Balances - Beginning | 3,981.45 | 1,548.19 | 415.99 | 5,945.63 |
| Fund Balances, August 31, 2013 | \$ 7,516.45 | \$ 2,614.10 | \$ 546.94 | \$ 10,677.49 |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)

Exhibit F-1 - Combining Statement of Net Position - Enterprise Funds

For the Fiscal Year Ended August 31, 2013

| | Rural Water Assistance Fund (0301) U/F (3010) | Agricultural Water Conservation Fund (0358) | Texas Water Development Fund II Clearance Fund (0370) | Texas Water Development Fund II (0371) |
|--------------------------------------|---|---|---|---|
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents: | | | | |
| Cash in State Treasury | \$ 971,599.31 | \$ 5,722,919.98 | \$55,442,713.18 | \$ 77,335,647.33 |
| Cash Equivalents | - | - | - | - |
| Short Term Investments | - | - | - | - |
| Receivables from: | | | | |
| Federal | - | - | - | - |
| Interest and Dividends | 1,378,233.63 | 19,160.16 | 13,332.55 | 12,475,293.58 |
| Interfund Receivables | - | - | - | 14,569,102.59 |
| Due From Other Funds | - | - | - | 2,667,984.53 |
| Loans and Contracts | 1,869,142.60 | 1,351,247.30 | - | 24,578,508.23 |
| Total Current Assets | 4,218,975.54 | 7,093,327.44 | 55,456,045.73 | 131,626,536.26 |
| Non-Current Assets: | | | | |
| Loans and Contracts | 119,313,147.52 | 6,109,302.70 | - | 938,037,616.12 |
| Interfund Receivables | - | - | - | 323,020,524.50 |
| Total Non-Current Assets | 119,313,147.52 | 6,109,302.70 | - | 1,261,058,140.62 |
| Total Assets | 123,532,123.06 | 13,202,630.14 | 55,456,045.73 | 1,392,684,676.88 |
| LIABILITIES | | | | |
| Current Liabilities: | | | | |
| Payables from: | | | | |
| Accounts Payable | - | - | 7,752.50 | 86,030.30 |
| Interest Payable | - | - | - | - |
| Interfund Payables | 1,914,559.20 | - | - | - |
| Due to Other Funds | 1,444,008.50 | - | - | 54,066,387.03 |
| Due to Other Agencies | - | - | - | - |
| Deferred Revenue | - | - | - | - |
| Revenue Bonds Payable | - | - | - | - |
| General Obligation Bonds Payable | - | - | - | - |
| Total Current Liabilities | 3,358,567.70 | - | 7,752.50 | 54,152,417.33 |
| Non-Current Liabilities: | | | | |
| Interfund Payables | 119,238,234.81 | - | - | - |
| Revenue Bonds Payable | - | - | - | - |
| General Obligation Bonds Payable | - | - | - | 1,203,399,229.33 |
| Total Non-Current Liabilities | 119,238,234.81 | - | - | 1,203,399,229.33 |
| Total Liabilities | 122,596,802.51 | - | 7,752.50 | 1,257,551,646.66 |
| NET POSITION | | | | |
| Unrestricted | 935,320.55 | 13,202,630.14 | 55,448,293.23 | 135,133,030.22 |
| Total Net Position | \$ 935,320.55 | \$ 13,202,630.14 | \$ 55,448,293.23 | \$ 135,133,030.22 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0371, 3717

UNAUDITED

| Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372) | Clean Water State Revolving Fund (3050) U/F (0651) | CPLP State Revolving Fund (3050) U/F (0851) | Drinking Water State Revolving Fund (3050) U/F (0951) | Totals (Exhibit III) |
|---|---|---|---|----------------------------|
| \$ 9,628.23 | \$ - | \$ - | \$ - | \$ 139,482,508.03 |
| - | 31,321,574.12 | - | 11,337,108.30 | 42,658,682.42 |
| - | 433,594,761.66 | - | 156,943,286.22 | 590,538,047.88 |
| - | 362,685.77 | - | 1,081,969.10 | 1,444,654.87 |
| 1.05 | 15,947,228.20 | 1,065.19 | 3,722,670.20 | 33,556,984.56 |
| - | - | - | - | 14,569,102.59 |
| 54,066,387.03 | - | - | - | 56,734,371.56 |
| - | 86,877,000.00 | - | 30,430,899.68 | 145,106,797.81 |
| 54,076,016.31 | 568,103,249.75 | 1,065.19 | 203,515,933.50 | 1,024,091,149.72 |
| - | 2,674,850,000.00 | 470,540.75 | 596,157,036.44 | 4,334,937,643.53 |
| - | - | - | - | 323,020,524.50 |
| - | 2,674,850,000.00 | 470,540.75 | 596,157,036.44 | 4,657,958,168.03 |
| 54,076,016.31 | 3,242,953,249.75 | 471,605.94 | 799,672,969.94 | 5,682,049,317.75 |
| - | 476,347.52 | - | 4,865.68 | 574,996.00 |
| 4,754,654.73 | 5,448,340.27 | - | - | 10,202,995.00 |
| - | 8,864,393.19 | - | 3,655,150.20 | 14,434,102.59 |
| - | 1,134,195.93 | - | 664,155.60 | 57,308,747.06 |
| - | - | - | 824,966.03 | 824,966.03 |
| - | 41,909,190.98 | - | 10,283,260.92 | 52,192,451.90 |
| - | 28,343,870.58 | - | - | 28,343,870.58 |
| 49,321,361.58 | - | - | - | 49,321,361.58 |
| 54,076,016.31 | 86,176,338.47 | - | 15,432,398.43 | 213,203,490.74 |
| - | 131,891,775.70 | - | 69,315,513.99 | 320,445,524.50 |
| - | 811,520,708.11 | - | - | 811,520,708.11 |
| - | - | - | - | 1,203,399,229.33 |
| - | 943,412,483.81 | - | 69,315,513.99 | 2,335,365,461.94 |
| 54,076,016.31 | 1,029,588,822.28 | - | 84,747,912.42 | 2,548,568,952.68 |
| - | 2,213,364,427.47 | 471,605.94 | 714,925,057.52 | 3,133,480,365.07 |
| \$ - | \$ 2,213,364,427.47 | \$ 471,605.94 | \$ 714,925,057.52 | \$ 3,133,480,365.07 |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position - Enterprise Funds
For the Fiscal Year Ended August 31, 2013

| | Rural Water Assistance Fund (0301) U/F (3010) | Agricultural Water Conservation Fund (0358) | Texas Water Development Fund II Clearance Fund (0370) |
|--|---|---|---|
| OPERATING REVENUES: | | | |
| Interest and Investment Income | \$ 5,730,258.95 | \$ 22,730.52 | \$ 287,773.11 |
| Net Increase (Decrease) Fair Market Value | - | - | - |
| Other Operating Revenue | - | - | - |
| Total Operating Revenues | 5,730,258.95 | 22,730.52 | 287,773.11 |
| OPERATING EXPENSES: | | | |
| Salaries and Wages | - | - | - |
| Payroll Related Costs | - | - | - |
| Professional Fees and Services | 7,273.96 | - | 127,432.23 |
| Travel | - | - | - |
| Materials and Supplies | - | - | - |
| Communication and Utilities | - | - | - |
| Repairs and Maintenance | - | - | - |
| Rentals and Leases | - | - | - |
| Printing and Reproduction | - | - | - |
| Interest | 5,637,317.45 | - | - |
| Bad Debt Expense | - | - | - |
| Other Operating Expenses | - | - | 30,728.80 |
| Total Operating Expenses | 5,644,591.41 | - | 158,161.03 |
| Operating Income (Loss) | 85,667.54 | 22,730.52 | 129,612.08 |
| NONOPERATING REVENUE (EXPENSES): | | | |
| Federal Revenue | - | - | - |
| Federal Grant Pass-Through Revenue (Expense) | - | - | - |
| Other Benefit Payments | - | - | - |
| Other Nonoperating Revenue (Expenses) | - | - | - |
| Total Nonoperating Revenue (Expenses) | - | - | - |
| Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers | 85,667.54 | 22,730.52 | 129,612.08 |
| OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS: | | | |
| Transfers In | - | - | - |
| Transfers Out | - | - | (6,106,090.12) |
| Total Other Revenue, Expenses, Gain/Losses and Transfers | - | - | (6,106,090.12) |
| Change in Net Position | 85,667.54 | 22,730.52 | (5,976,478.04) |
| Total Net Position - Beginning | 849,653.01 | 13,179,899.62 | 61,424,771.27 |
| Total Net Position, August 31, 2013 | \$ 935,320.55 | \$ 13,202,630.14 | \$ 55,448,293.23 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0371, 3717

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

| Texas Water Development Fund II (0371) | Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372) | Clean Water State Revolving Fund (3050) U/F (0651) | CPLP State Revolving Fund (3050) U/F (0851) | Drinking Water State Revolving Fund (3050) U/F (0951) | Totals (Exhibit IV) |
|--|---|--|---|---|----------------------------|
| \$ 60,977,723.52 | \$ 11,450.81 | \$ 77,860,441.89 | \$ 5,002.25 | \$ 10,434,650.57 | \$ 155,330,031.62 |
| - | - | 42,248.39 | - | 9,734.40 | 51,982.79 |
| - | - | 3,126,798.31 | - | 1,208,024.61 | 4,334,822.92 |
| 60,977,723.52 | 11,450.81 | 81,029,488.59 | 5,002.25 | 11,652,409.58 | 159,716,837.33 |
| - | - | 3,352,398.67 | - | 2,750,226.89 | 6,102,625.56 |
| - | - | 492,830.65 | - | 398,190.28 | 891,020.93 |
| 813,027.08 | - | 565,375.02 | - | 135,576.68 | 1,648,684.97 |
| 4,790.52 | - | 27,772.61 | - | 21,742.96 | 54,306.09 |
| - | - | 9,643.17 | - | 3,039.30 | 12,682.47 |
| - | - | 20,175.10 | - | 18,319.47 | 38,494.57 |
| - | - | 333.18 | - | 239.15 | 572.33 |
| - | - | 68,175.97 | - | 45,906.92 | 114,082.89 |
| 1,230.88 | - | 2,273.59 | - | 567.69 | 4,072.16 |
| 185,496.44 | 55,427,782.22 | 45,809,010.04 | - | 3,800,901.47 | 110,860,507.62 |
| - | - | - | 5,160.00 | - | 5,160.00 |
| 884,509.55 | - | 341,171.20 | - | 3,767.50 | 1,260,177.05 |
| 1,889,054.47 | 55,427,782.22 | 50,689,159.20 | 5,160.00 | 7,178,478.31 | 120,992,386.64 |
| 59,088,669.05 | (55,416,331.41) | 30,340,329.39 | (157.75) | 4,473,931.27 | 38,724,450.69 |
| - | - | 67,820,952.42 | - | 51,893,178.47 | 119,714,130.89 |
| - | - | - | - | (7,622,340.89) | (7,622,340.89) |
| - | - | - | - | (2,537,302.97) | (2,537,302.97) |
| - | - | (11,026,773.22) | - | (21,938,254.76) | (32,965,027.98) |
| - | - | 56,794,179.20 | - | 19,795,279.85 | 76,589,459.05 |
| 59,088,669.05 | (55,416,331.41) | 87,134,508.59 | (157.75) | 24,269,211.12 | 115,313,909.74 |
| - | 55,416,331.41 | 51,541.88 | - | 2,336,171.00 | 57,804,044.29 |
| (49,310,241.29) | - | - | (51,541.88) | - | (55,467,873.29) |
| (49,310,241.29) | 55,416,331.41 | 51,541.88 | (51,541.88) | 2,336,171.00 | 2,336,171.00 |
| 9,778,427.76 | - | 87,186,050.47 | (51,699.63) | 26,605,382.12 | 117,650,080.74 |
| 125,354,602.46 | - | 2,126,178,377.00 | 523,305.57 | 688,319,675.40 | 3,015,830,284.33 |
| \$ 135,133,030.22 | \$ - | \$ 2,213,364,427.47 | \$ 471,605.94 | \$ 714,925,057.52 | \$ 3,133,480,365.07 |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds
For the Fiscal Year Ended August 31, 2013

| | Rural Water Assistance Fund (0301) U/F (3010) | Agricultural Water Conservation Fund (0358) | Texas Water Development Fund II Clearance Fund (0370) |
|---|--|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Proceeds from Other Revenues | | | |
| Payments to Suppliers for Goods and Services | \$ (7,273.96) | \$ - | \$ (154,657.33) |
| Payments to Employees | | | |
| Net Cash Provided by Operating Activities | (7,273.96) | - | (154,657.33) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Proceeds from Debt Issuance | - | - | - |
| Proceeds from State Appropriations | - | - | - |
| Proceeds from Transfers from Other Funds | - | - | 87,263,487.75 |
| Proceeds from Grant Receipts | - | - | - |
| Proceeds from Interfund Payables | 12,040,000.00 | - | - |
| Payments of Principal on Debt Issuance | - | - | - |
| Payments of Interest | (5,611,709.27) | - | - |
| Payments of Other Costs of Debt Issuance | - | - | (600.00) |
| Payments for Transfers to Other Funds | - | - | (93,369,577.87) |
| Payments for Grant Disbursements | - | - | - |
| Payments for Interfund Receivables | (1,825,399.88) | - | - |
| Net Cash Provided by Noncapital Financing Activities | 4,602,890.85 | - | (6,106,690.12) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from Sale of Investments | - | - | - |
| Proceeds from Interest and Investment Income | 5,765,120.88 | 28,333.21 | 294,959.80 |
| Proceeds from Principal Payments on Non-Program Loans | 1,823,507.11 | 1,241,944.60 | - |
| Payments to Acquire Investments | - | - | - |
| Payments for Non-program Loans Provided | (12,040,000.00) | (2,000,000.00) | - |
| Net Cash Provided by Investing Activities | (4,451,372.01) | (729,722.19) | 294,959.80 |
| Net (Decrease) in Cash and Cash Equivalents | 144,244.88 | (729,722.19) | (5,966,387.65) |
| Cash and Cash Equivalents--September 1, 2012 | 827,354.43 | 6,452,642.17 | 61,409,100.83 |
| Cash and Cash Equivalents--August 31, 2013 | \$ 971,599.31 | \$ 5,722,919.98 | \$ 55,442,713.18 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0371, 3717

| Texas Water Development Fund II (0371) | Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372) | Clean Water State Revolving Fund (3050) U/F (0651) | CPLP State Revolving Fund (3050) U/F (0851) | Drinking Water State Revolving Fund (3050) U/F (0951) | Totals (Exhibit V) |
|--|---|--|---|---|--------------------------|
| \$ - | \$ - | \$ (679,074.56) | | \$ 94,102.00 | 94,102.00 |
| | | (3,929,930.07) | | (209,927.09) | (1,050,932.94) |
| | | (4,609,004.63) | | (3,239,252.62) | (7,169,182.69) |
| | | | | (3,355,077.71) | (8,126,013.63) |
| 289,913,757.94 | - | 242,847.95 | - | - | 290,156,605.89 |
| - | - | - | - | 2,336,171.00 | 2,336,171.00 |
| - | 112,785,973.46 | 51,541.88 | - | - | 200,101,003.09 |
| - | - | 67,868,068.30 | - | 52,114,038.35 | 119,982,106.65 |
| 1,955,399.88 | - | 22,129,261.30 | - | 4,560,229.00 | 40,684,890.18 |
| - | (56,031,582.80) | (65,896,175.00) | - | - | (121,927,757.80) |
| - | (56,766,655.15) | (46,920,573.23) | - | (3,876,568.47) | (113,175,506.12) |
| (294,703.59) | - | (67,999.89) | - | - | (363,303.48) |
| (156,733,040.51) | - | - | (51,541.88) | - | (250,154,160.26) |
| - | - | (11,026,773.22) | - | (32,246,523.63) | (43,273,296.85) |
| (38,729,490.30) | - | (8,162,685.12) | - | (18,011,164.03) | (66,728,739.33) |
| 96,111,923.42 | (12,264.49) | (41,782,487.03) | (51,541.88) | 4,876,182.22 | 57,638,012.97 |
| - | - | 398,341,001.20 | 0.02 | 222,310,234.85 | 620,651,236.07 |
| 57,280,006.28 | 12,838.12 | 78,472,462.96 | 5,471.86 | 10,080,413.10 | 151,939,606.21 |
| 71,448,301.26 | - | 156,356,000.00 | 46,070.00 | 42,690,395.45 | 273,606,218.42 |
| - | - | (452,663,678.75) | - | (167,425,591.08) | (620,089,269.83) |
| (171,130,000.00) | - | (121,298,761.50) | - | (108,025,540.99) | (414,494,302.49) |
| (42,401,692.46) | 12,838.12 | 59,207,023.91 | 51,541.88 | (370,088.67) | 11,613,488.38 |
| 53,710,230.96 | 573.63 | 12,815,532.25 | - | 1,151,015.84 | 61,125,487.72 |
| 23,625,416.37 | 9,054.60 | 18,506,041.87 | - | 10,186,092.46 | 121,015,702.73 |
| \$ 77,335,647.33 | \$ 9,628.23 | \$ 31,321,574.12 | \$ - | \$ 11,337,108.30 | \$ 182,141,190.45 |

The accompanying notes to the financial statements are an integral part of this statement.

Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2013

| | Rural Water Assistance Fund (0301) U/F (3010) | Agricultural Water Conservation Fund (0358) | Texas Water Development Fund II Clearance Fund (0370) |
|---|--|---|--|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | | |
| Operating Income (Loss) | \$ 85,667.54 | \$ 22,730.52 | \$ 129,612.08 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities | | | |
| Operating Income and Cash Flow Categories: | | | |
| Classification Differences | (92,941.50) | (22,730.52) | (284,269.41) |
| Changes in Assets and Liabilities: | | | |
| (Increase) Decrease in Receivables | - | - | - |
| Increase (Decrease) in Payables | - | - | - |
| Increase (Decrease) in Due to Other Funds | - | - | - |
| Total Adjustments | (92,941.50) | (22,730.52) | (284,269.41) |
| Net Cash Provided by Operating Activities | \$ (7,273.96) | \$ - | \$ (154,657.33) |

Non-Cash Transactions

Net Increase (Decrease) in Fair Value of Investments

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0371, 3717

Added the category for Receivables in Changes in Assets and Liabilities to reflect Federal Receivables related to Administrative Draws.

| Texas Water Development Fund II (0371) | Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372) | Clean Water State Revolving Fund (3050) U/F (0651) | CPLP State Revolving Fund (3050) U/F (0851) | Drinking Water State Revolving Fund (3050) U/F (0951) | Totals (Exhibit V) |
|--|--|---|--|--|--------------------------|
| \$ 59,088,669.05 | \$ (55,416,331.41) | \$ 30,340,329.39 | \$ (157.75) | \$ 4,473,931.27 | \$ 38,724,450.69 |
| (59,088,669.05) | 55,416,331.41 | (35,229,688.29) | 157.75 | (7,902,598.99) | (47,204,408.60) |
| - | - | 47,115.88 | - | 220,859.88 | 267,975.76 |
| - | - | 238,238.50 | - | (24,832.23) | 213,406.27 |
| - | - | (5,000.11) | - | (122,437.64) | (127,437.75) |
| (59,088,669.05) | 55,416,331.41 | (34,949,334.02) | 157.75 | (7,829,008.98) | (46,850,464.32) |
| \$ - | \$ - | \$ (4,609,004.63) | \$ - | \$ (3,355,077.71) | \$ (8,126,013.63) |
| | | \$ 42,248.39 | \$ - | \$ 9,734.40 | \$ 51,982.79 |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
 Exhibit J-1 - Combining Statement of Changes in Assets and Liabilities - Agency Funds
 August 31, 2013

| | Beginning Balance September 1, 2012 | Additions | Deductions | Ending Balance August 31, 2013 (Exhibit VI) |
|--|---|---------------------|---------------------|--|
| Child Support Account (0807) U/F (8070) | | | | |
| ASSETS | | | | |
| Current | | | | |
| Cash in State Treasury | \$ 1,504.03 | \$ 14,441.99 | \$ 15,080.79 | \$ 865.23 |
| Total Assets | \$ 1,504.03 | \$ 14,441.99 | \$ 15,080.79 | \$ 865.23 |
| LIABILITIES | | | | |
| Current | | | | |
| Funds Held for Others | 1,504.03 | 14,441.99 | 15,080.79 | 865.23 |
| Total Liabilities | \$ 1,504.03 | \$ 14,441.99 | \$ 15,080.79 | \$ 865.23 |
| Totals - All Agency Funds | | | | |
| ASSETS | | | | |
| Current | | | | |
| Cash in State Treasury | \$ 1,504.03 | \$ 14,441.99 | \$ 15,080.79 | \$ 865.23 |
| Total Assets | \$ 1,504.03 | \$ 14,441.99 | \$ 15,080.79 | \$ 865.23 |
| LIABILITIES | | | | |
| Current | | | | |
| Funds Held for Others | 1,504.03 | 14,441.99 | 15,080.79 | 865.23 |
| Total Liabilities | \$ 1,504.03 | \$ 14,441.99 | \$ 15,080.79 | \$ 865.23 |

The accompanying notes to the financials statements are an integral part of this statement.

Texas Water Development Board (580)
 Exhibit L-1 - Combining Statement of Net Position -
 Discretely Presented Proprietary Component Unit
 August 31, 2013

| | Texas Water Resources Finance Authority (TWRFA) (3153) U/F (0751) | Totals (Exhibit III) |
|--------------------------------------|---|-------------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents: | | |
| Cash Equivalents | \$ 2,302,029.39 | \$ 2,302,029.39 |
| Short Term Investments | 31,867,743.37 | 31,867,743.37 |
| Receivables from: | | |
| Interest and Dividends | 90,152.49 | 90,152.49 |
| Loans and Contracts | 438,000.00 | 438,000.00 |
| Total Current Assets | 34,697,925.25 | 34,697,925.25 |
| Non-Current Assets: | | |
| Loans and Contracts | 4,895,000.00 | 4,895,000.00 |
| Investments | 48,000.00 | 48,000.00 |
| Total Non-Current Assets | 4,943,000.00 | 4,943,000.00 |
| Total Assets | 39,640,925.25 | 39,640,925.25 |
| LIABILITIES | | |
| Current Liabilities: | | |
| Total Current Liabilities | - | - |
| Non-Current Liabilities: | | |
| Total Non-Current Liabilities | - | - |
| Total Liabilities | - | - |
| NET POSITION | | |
| Unrestricted | 39,640,925.25 | 39,640,925.25 |
| Total Net Position | \$ 39,640,925.25 | \$ 39,640,925.25 |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit L-2 - Combining Statement of Revenues, Expenses, and
Changes in Net Position - Discretely Presented Proprietary Component Unit
For the Fiscal Year Ended August 31, 2013

| | Texas Water Resources Finance Authority (TWRFA) (3153) U/F (0751) | Totals (Exhibit IV) |
|--|--|--------------------------------|
| OPERATING REVENUES: | | |
| Interest and Investment Income | \$ 939,008.90 | \$ 939,008.90 |
| Net Increase (Decrease) Fair Market Value | 2,784.64 | 2,784.64 |
| Total Operating Revenues | 941,793.54 | 941,793.54 |
| OPERATING EXPENSES: | | |
| Salaries and Wages | 4,241.72 | 4,241.72 |
| Other Operating Expenses | 12,299.92 | 12,299.92 |
| Total Operating Expenses | 16,541.64 | 16,541.64 |
| Operating Income (Loss) | 925,251.90 | 925,251.90 |
| NONOPERATING REVENUE (EXPENSES): | | |
| Other Benefit Payments | (3,337,684.18) | (3,337,684.18) |
| Settlement of Claims | 1,229.11 | 1,229.11 |
| Total Nonoperating Revenue (Expenses) | (3,336,455.07) | (3,336,455.07) |
| Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers | (2,411,203.17) | (2,411,203.17) |
| Change in Net Position | (2,411,203.17) | (2,411,203.17) |
| Total Net Position - Beginning | 42,052,128.42 | 42,052,128.42 |
| Total Net Position, August 31, 2013 | \$ 39,640,925.25 | \$ 39,640,925.25 |

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit L-3 - Combining Statement of Cash Flows -
Discretely Presented Proprietary Component Unit
For the Fiscal Year Ended August 31, 2013


| | Texas Water Resources Finance Authority (TWRFA) (3153) U/F (0751) | Totals (Exhibit V) |
|---|---|------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Proceeds from Other Revenues | \$ 1,229.11 | \$ 1,229.11 |
| Payments to Suppliers for Goods and Services | (12,299.92) | (12,299.92) |
| Payments to Employees | (4,368.10) | (4,368.10) |
| Net Cash Provided by Operating Activities | (15,438.91) | (15,438.91) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Payments for Grant Disbursements | (3,337,684.18) | (3,337,684.18) |
| Net Cash Provided by Noncapital Financing Activities | (3,337,684.18) | (3,337,684.18) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from Sales of Investments | 35,916,346.64 | 35,916,346.64 |
| Proceeds from Interest and Investment Income | 1,027,616.66 | 1,027,616.66 |
| Proceeds from Principal Payments on Non-program Loans | 639,079.25 | 639,079.25 |
| Payments to Acquire Investments | (33,475,685.19) | (33,475,685.19) |
| Net Cash Provided by Investing Activities | 4,107,357.36 | 4,107,357.36 |
| Net (Decrease) in Cash and Cash Equivalents | 754,234.27 | 754,234.27 |
| Cash and Cash Equivalents--September 1, 2012 | 1,547,795.12 | 1,547,795.12 |
| Cash and Cash Equivalents--August 31, 2013 | \$ 2,302,029.39 | \$ 2,302,029.39 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).

Texas Water Development Board (580)
Exhibit L-3 - Combining Statement of Cash Flows -
Discretely Presented Proprietary Component Unit (continued)
 For the Fiscal Year Ended August 31, 2013

| | Texas Water Resources Finance Authority (TWRFA) (3153) U/F (0751) | Totals (Exhibit V) |
|---|--|-------------------------------|
| | | |
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income (Loss) | \$ 925,251.90 | \$ 925,251.90 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income and Cash Flow Categories: | | |
| Classification Differences | (940,690.81) | (940,690.81) |
| Total Adjustments | (940,690.81) | (940,690.81) |
| Net Cash Provided by Operating Activities | \$ (15,438.91) | \$ (15,438.91) |
| Non Cash Transactions | | |
| Net Increase (Decrease) in Fair Value of Investments | \$ 2,784.64 | \$ 2,784.64 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).



Required Supplemental Information (Schedules)

Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2013

| FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE | CFDA Number | R&D | Identifying Number | Pass-Through From | | |
|---|----------------|-----|-----------------------|-----------------------|--------------------------------|---------------------------------|
| | | | | Agy./ Univ. No. | Agencies or Univ. Amount | Non-State Entities Amount |
| Department of Defense | | | | | | |
| Direct Programs: | | | | | | |
| Basic and Applied Scientific Research | 12.300 | Y | | | | |
| Total Department of Defense | | | | | 0.00 | 0.00 |
| Department of the Interior | | | | | | |
| Pass-Through From Programs: | | | | | | |
| Texas General Land Office Coastal Impact Assistance Program | 15.668 | | | 305 | 493,772.43 | |
| Total Department of the Interior | | | | | 493,772.43 | 0.00 |
| Environmental Protection Agency | | | | | | |
| Direct Programs: | | | | | | |
| Congressionally Mandated Projects | 66.202 | | | | | |
| Capitalization Grants for Clean Water State Revolving Funds | 66.458 | | | | | |
| Capitalization Grants for Drinking Water State Revolving Funds | 66.468 | | | | | |
| Pass-Through To Programs: | | | | | | |
| Texas Commission on Environmental Quality | | | | | | |
| Total Environmental Protection Agency | | | | | 0.00 | 0.00 |
| American Recovery and Reinvestment Act | | | | | | |
| Environmental Protection Agency | | | | | | |
| Direct Programs: | | | | | | |
| ARRA - Capitalization Grants for Clean Water State Revolving Funds | 66.458 | | | | | |
| ARRA - Capitalization Grants for Drinking Water State Revolving Funds | 66.468 | | | | | |
| Total Environmental Protection Agency ARRA | | | | | 0.00 | 0.00 |
| Department of Homeland Security | | | | | | |
| Direct Programs: | | | | | | |
| Community Assistance Program State Support Services Element (CAP-SSSE) | 97.023 | | | | | |
| Flood Mitigation Assistance | 97.029 | | | | | |
| Cooperating Technical Partners | 97.045 | | | | | |
| Severe Repetitive Loss Program | 97.110 | | | | | |
| Pass-Through From Programs: | | | | | | |
| Texas Department of Public Safety Hazard Mitigation Grant | 97.039 | | | 405 | 446,079.65 | |
| Total Department of Homeland Security | | | | | 446,079.65 | 0.00 |
| Total Expenditures of Federal Awards | | | | | \$ 939,852.08 | \$ - |

UNAUDITED

| Direct Program Amount | Total PT From & Direct Program Amount | Pass-Through To | | | Expenditures Amount | Total PT To & Expenditures Amount |
|-----------------------------|--|-----------------------|--------------------------------|---------------------------------|-------------------------|--|
| | | Agy./ Univ. No. | Agencies or Univ. Amount | Non-State Entities Amount | | |
| 177,213.79 | 177,213.79 | | | | 177,213.79 | 177,213.79 |
| <u>177,213.79</u> | <u>177,213.79</u> | | 0.00 | 0.00 | 177,213.79 | 177,213.79 |
| | 493,772.43 | | | | 493,772.43 | 493,772.43 |
| 0.00 | <u>493,772.43</u> | | 0.00 | 0.00 | 493,772.43 | 493,772.43 |
| 101,742.13 | 101,742.13 | | | | 101,742.13 | 101,742.13 |
| 61,963,720.20 | 61,963,720.20 | | | 24,221,098.83 | 37,742,621.37 | 61,963,720.20 |
| 46,051,862.65 | 46,051,862.65 | | | 35,362,043.57 | 3,067,478.19 | 46,051,862.65 |
| | | 582 | 7,622,340.89 | | | |
| <u>108,117,324.98</u> | <u>108,117,324.98</u> | | <u>7,622,340.89</u> | <u>59,583,142.40</u> | <u>40,911,841.69</u> | <u>108,117,324.98</u> |
| 5,857,232.22 | 5,857,232.22 | | | 4,111,047.45 | 1,746,184.77 | 5,857,232.22 |
| 5,841,315.82 | 5,841,315.82 | | | 5,537,138.37 | 304,177.45 | 5,841,315.82 |
| <u>11,698,548.04</u> | <u>11,698,548.04</u> | | 0.00 | 9,648,185.82 | 2,050,362.22 | 11,698,548.04 |
| 431,172.70 | 431,172.70 | | | | 431,172.70 | 431,172.70 |
| 2,482,588.22 | 2,482,588.22 | | | 2,422,200.64 | 60,387.58 | 2,482,588.22 |
| 254,770.38 | 254,770.38 | | | 224,560.42 | 30,209.96 | 254,770.38 |
| 8,254,010.76 | 8,254,010.76 | | | 8,036,233.68 | 217,777.08 | 8,254,010.76 |
| | 446,079.65 | | | | 446,079.65 | 446,079.65 |
| <u>11,422,542.06</u> | <u>11,868,621.71</u> | | 0.00 | 10,682,994.74 | 1,185,626.97 | 11,868,621.71 |
| <u>\$ 131,415,628.87</u> | <u>\$ 132,355,480.95</u> | | <u>\$ 7,622,340.89</u> | <u>\$ 79,914,322.96</u> | <u>\$ 44,818,817.10</u> | <u>\$ 132,355,480.95</u> |

Texas Water Development Board (580)
Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2013

Note 1 - NonMonetary Assistance

The Texas Water Development Board did not have any Donation of Federal Surplus Personal Property for Fiscal Year 2013

Note 2 - Reconciliation

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance

| | |
|--|---------------------------------|
| Governmental Funds - Federal Revenue (Exh. II) | \$ 11,701,497.98 |
| - Federal Pass-Through Revenue (Exh. II) | 939,852.08 |
| Proprietary Funds - Federal Revenue (Exh. IV) | 119,714,130.89 |
| - Federal Pass-Through Revenue (Exh. IV) | - |
| Reconciling Items: | |
| Non-monetary Items: | |
| Donation of Federal Surplus Personal Property | |
| CFDA 39.003 | |
| Total Pass-Through and Expenditures per | |
| Federal Schedule | <u><u>\$ 132,355,480.95</u></u> |

Note 3b - Federally Funded Loans Processed and Administrative Costs Recovered

| Federal Grantor/ CFDA Number/ Program Name | New Loans Processed | Admin Costs Recovered | Total Loans Processed & Admin Costs Recovered | Ending Balances of Previous Years' Loans |
|--|--------------------------|--------------------------|--|--|
| U.S. Environmental Protection Agency | | | | |
| 66.458 Capitalization Grants for Clean Water State Revolving Funds | \$ 59,510,868.00 | \$ 2,452,852.20 | \$ 61,963,720.20 | \$ 2,719,908,000.00 |
| 66.468 Capitalization Grants for Drinking Water State Revolving Funds | 35,362,043.57 | 3,067,478.19 | 38,429,521.76 | 494,067,669.61 |
| American Recovery and Reinvestment Act U.S. Environmental Protection Agency | | | | |
| 66.458 ARRA - Capitalization Grants for Clean Water State Revolving Funds | 4,111,047.45 | 1,746,184.77 | 5,857,232.22 | 74,700,000.00 |
| 66.468 ARRA - Capitalization Grants for Drinking Water State Revolving Funds | 5,537,138.37 | 304,177.45 | 5,841,315.82 | 66,168,714.97 |
| Total U.S. Environmental Protection Agency | \$ 104,521,097.39 | \$ 7,570,692.61 | \$ 112,091,790.00 | \$ 3,354,844,384.58 |

Texas Water Development Board (580)
Schedule 1B - State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2013

Pass-Through To:

| | |
|--|-------------------------------|
| General Land Office (Agency 305) Water Systems Efficiency - Research and Planning | \$ 55,000.00 |
| Texas AgriLife Research (Agency 556) Water Systems Efficiency - Agricultural Water Conservation Water Systems Efficiency - Research and Planning | 15,747.32 84,174.59 |
| Texas A&M University (Agency 711) Water Systems Efficiency - Research and Planning | 46,768.57 |
| University of Texas - Arlington (Agency 714) Water Systems Efficiency - Research and Planning | 8,732.75 |
| University of Texas at Austin (Agency 721) Water Systems Efficiency - Research and Planning | 80,829.62 |
| University of Houston (Agency 730) Water Systems Efficiency - Research and Planning | 40,620.11 |
| Texas A&M University - Kingsville (Agency 732) Water Systems Efficiency - Agricultural Water Conservation | 22,913.24 |
| Texas Tech University (Agency 733) Water Systems Efficiency - Agricultural Water Conservation Water Systems Efficiency - Research and Planning | 1,028,172.22 105,036.13 |
| University of Texas - Pan American (Agency 736) Water Systems Efficiency - Research and Planning | 8,642.41 |
| Texas State University - San Marcos (Agency 754) Water Systems Efficiency - Research and Planning | 63,982.12 |
| Stephen F. Austin State University (Agency 755) Water Systems Efficiency - Research and Planning | 380.86 |
| Texas A&M University - Corpus Christi (Agency 760) Water Systems Efficiency - Research and Planning | 125,279.38 |
| Parks and Wildlife Department (Agency 802) Water Systems Efficiency - Research and Planning | <u>341,991.67</u> |
| Total Pass-Through To Other Agencies (Exhibit II) | \$ <u>2,028,270.99</u> |

UNAUDITED

Texas Water Development Board (580)
 Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2013

| Description of Issue | Bonds Issued To Date | Range of Interest Rates | | Terms of Variable Interest Rates | Scheduled Maturities | | First Call Date |
|---|----------------------------|-------------------------|--------|----------------------------------|----------------------|-----------|-----------------|
| | | | | | First Year | Last Year | |
| Governmental Activities | | | | | | | |
| General Obligation Bonds - Non-Self Supporting | | | | | | | |
| ECONOMICALLY DISTRESSED AREAS PROGRAM | | | | | | | |
| W Dev Bds Ser '02-C | \$ 23,980,000.00 | 3.000% | 5.375% | | 2003 | 2024 | 08/01/2013 |
| W Dev Bds Ser '04-C | 24,415,000.00 | 2.500% | 5.000% | | 2005 | 2029 | 08/01/2015 |
| W Dev Ref Bds Ser '05-C | 49,270,000.00 | 3.250% | 5.000% | | 2007 | 2025 | 08/01/2015 |
| W Dev Bds Ser '07-C | 24,665,000.00 | 4.000% | 5.000% | | 2008 | 2032 | 08/01/2017 |
| W Dev Ref Bds Ser '08-C | 34,235,000.00 | 3.500% | 5.250% | | 2009 | 2018 | 08/01/2014 |
| W Fin Asst Bds Ser '09F | 24,540,000.00 | 2.000% | 5.000% | | 2010 | 2026 | 08/01/2019 |
| W Fin Asst Bds Ser '10D | 32,350,000.00 | 3.000% | 4.000% | | 2011 | 2026 | 08/01/2020 |
| W Fin Asst Bds Ser '12B | 14,955,000.00 | 2.000% | 5.000% | | 2012 | 2031 | 08/01/2021 |
| W Fin Asst Bds Ser '12D | 15,725,000.00 | 0.250% | 1.906% | | 2012 | 2019 | 08/01/2019 |
| W Fin Asst Bds Ser '12F | 29,385,000.00 | 1.625% | 5.000% | | 2013 | 2032 | 08/01/2022 |
| Subtotal EDAP | 273,520,000.00 | | | | | | |
| STATE PARTICIPATION PROGRAM | | | | | | | |
| W Dev Bds Ser '01-C | 49,840,000.00 | 5.125% | 5.750% | | 2021 | 2035 | 08/01/2011 |
| W Dev Bds Ser '02-D | 20,000,000.00 | 4.900% | 5.125% | | 2022 | 2036 | 08/01/2013 |
| W Dev Ref Bds Ser '03-D | 1,870,000.00 | 5.000% | 5.000% | | 2005 | 2015 | 08/01/2014 |
| W Dev Ref Bds Ser '07-B | 19,680,000.00 | 4.000% | 5.000% | | 2011 | 2028 | 08/01/2017 |
| W Dev Ref Bds Ser '09-D | 49,775,000.00 | 4.000% | 5.000% | | 2020 | 2035 | 08/01/2019 |
| W Fin Asst Bds Ser '10C | 42,280,000.00 | 2.000% | 5.000% | | 2010 | 2030 | 08/01/2019 |
| W Fin Asst Bds Ser '12E | 22,215,000.00 | 2.656% | 4.058% | | 2021 | 2035 | 08/01/2022 |
| Subtotal State Participation Program | 205,660,000.00 | | | | | | |
| WATER INFRASTRUCTURE FUND | | | | | | | |
| W Dev Bds Ser '08-A | 112,920,000.00 | 3.000% | 5.000% | | 2008 | 2028 | 08/01/2018 |
| W Dev Bds Ser '09-A | 144,995,000.00 | 2.000% | 5.000% | | 2009 | 2029 | 08/01/2018 |
| W Dev Bds Ser '09-B | 157,240,000.00 | 3.000% | 5.000% | | 2010 | 2029 | 08/01/2018 |
| W Fin Asst Bds Ser '09E | 101,400,000.00 | 2.000% | 5.000% | | 2010 | 2029 | 08/01/2019 |
| W Fin Asst Bds Ser '10B | 143,225,000.00 | 4.000% | 5.000% | | 2011 | 2030 | 08/01/2019 |
| W Fin Asst Bds Ser '11A | 129,540,000.00 | 1.000% | 5.000% | | 2011 | 2030 | 08/01/2021 |
| W Fin Asst Bds Ser '12A | 39,930,000.00 | 2.000% | 5.000% | | 2012 | 2031 | 08/01/2021 |
| W Fin Asst Bds Ser '13A | 42,470,000.00 | 1.000% | 5.000% | | 2013 | 2032 | 08/01/2022 |
| Subtotal Water Infrastructure Fund | 871,720,000.00 | | | | | | |
| SUBTOTAL GOVERNMENTAL ACTIVITIES: | \$ 1,350,900,000.00 | | | | | | |
| Business-Type Activities | | | | | | | |
| General Obligation Bonds - Self-Supporting | | | | | | | |
| DEVELOPMENT FUND II | | | | | | | |
| W Dev & Ref Bds Ser '00 | 33,920,000.00 | 5.000% | 6.000% | | 2001 | 2022 | 08/01/2010 |
| W Dev Bds Ser '00-A | 75,000,000.00 | 4.300% | 5.750% | | 2001 | 2022 | 08/01/2010 |
| W Dev Ref Bds Ser '01-A | 30,940,000.00 | 3.000% | 5.750% | | 2002 | 2035 | 08/01/2011 |
| W Dev Bds Ser '01-B | 43,725,000.00 | 3.000% | 5.750% | | 2002 | 2035 | 08/01/2011 |
| W Dev Bds Ser '02-A (AMT) | 25,000,000.00 | 2.550% | 5.500% | | 2004 | 2041 | 08/01/2012 |
| W Dev & Ref Bds Ser '02-B | 98,500,000.00 | 2.250% | 5.500% | | 2003 | 2024 | 08/01/2012 |
| W Dev Bds Ser '02-E | 18,035,000.00 | 3.000% | 5.375% | | 2003 | 2024 | 08/01/2013 |
| W Dev Bds Ser '03-A (AMT) | 25,000,000.00 | 3.000% | 5.375% | | 2005 | 2042 | 08/01/2013 |
| W Dev & Ref Bds Tax Ser '03-B | 15,115,000.00 | 1.370% | 4.650% | | 2004 | 2021 | 08/01/2014 |
| W Dev & Ref Bds Ser '03-C | 70,330,000.00 | 2.000% | 5.000% | | 2004 | 2023 | 08/01/2014 |
| W Dev Bds Ser '04-A (AMT) | 25,000,000.00 | 2.000% | 5.125% | | 2006 | 2043 | 08/01/2014 |
| W Dev & Ref Bds Ser '04-B | 70,980,000.00 | 2.500% | 5.250% | | 2006 | 2025 | 08/01/2014 |
| W Dev Bds Ser '04-D | 60,085,000.00 | 2.500% | 5.000% | | 2006 | 2029 | 08/01/2016 |
| W Dev & Ref Bds Tax Ser '04-E | 38,820,000.00 | 2.560% | 6.020% | | 2005 | 2024 | 08/01/2015 |
| W Dev & Ref Bds Ser '05-A | 55,675,000.00 | 4.000% | 5.000% | | 2007 | 2027 | 08/01/2015 |
| W Dev Bds Tax Ser '05-B | 15,000,000.00 | 3.960% | 5.130% | | 2007 | 2027 | 08/01/2015 |
| W Dev Ref Bds Ser '07-A | 118,465,000.00 | 4.000% | 5.000% | | 2008 | 2022 | 08/01/2017 |
| W Dev Bds Ser '07-D (AMT) | 25,000,000.00 | 4.000% | 5.125% | | 2010 | 2047 | 08/01/2017 |
| W Dev Bds Ser '09-C-1 | 225,385,000.00 | 3.000% | 5.000% | | 2010 | 2039 | 08/01/2019 |
| W Dev Ref Bds Ser '08-B | 26,510,000.00 | 3.500% | 5.000% | | 2009 | 2018 | 08/01/2018 |
| W Dev Ref Bds Ser '09-C-2 | 57,260,000.00 | 2.000% | 5.000% | | 2010 | 2023 | 08/01/2019 |
| W Fin Asst Bds Ser '10A | 20,270,000.00 | 1.750% | 4.250% | | 2011 | 2030 | 08/01/2019 |
| W Fin Asst Bds Ser '11B | 92,255,000.00 | 2.000% | 5.000% | | 2012 | 2031 | 08/01/2021 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2013

| Description of Issue | Bonds Issued To Date | Range of Interest Rates | | Terms of Variable Interest Rates | Scheduled Maturities | | First Call Date |
|---|-----------------------------------|-------------------------|--------|----------------------------------|----------------------|-----------|-----------------|
| | | | | | First Year | Last Year | |
| W Fin Asst Bds Ser '12C | 149,645,000.00 | 2.000% | 5.000% | | 2014 | 2038 | 08/01/2021 |
| W Fin Asst Bds Ser '12G | 156,065,000.00 | 2.000% | 5.000% | | 2013 | 2041 | 08/01/2022 |
| W Fin Asst Bds Ser '13B | 56,515,000.00 | 4.000% | 5.000% | | 2014 | 2033 | 08/01/2023 |
| W Fin Asst Ref Bds Ser '13C | 32,215,000.00 | 3.000% | 5.000% | | 2014 | 2021 | 08/01/2021 |
| Subtotal Development Fund II | <u>1,660,710,000.00</u> | | | | | | |
| Revenue Bonds - Self Supporting | | | | | | | |
| W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A | 309,240,000.00 | VAR | VAR | Daily | 2008 | 2019 | 05/02/2007 |
| W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A | 203,050,000.00 | 4.000% | 5.000% | | 2008 | 2027 | 07/15/2017 |
| W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B | 261,425,000.00 | 3.000% | 5.250% | | 2010 | 2038 | 07/15/2017 |
| W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2 | 32,765,000.00 | 2.000% | 5.000% | | 2010 | 2017 | 07/15/2017 |
| W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1 | 224,975,000.00 | 3.000% | 5.000% | | 2011 | 2029 | 07/15/2019 |
| W Dev State Revolving Fund Rev Ref Bds Ser '13A | 68,945,000.00 | 1.000% | 5.000% | | 2014 | 2016 | 07/15/2016 |
| Subtotal SRF Revenue Bonds | <u>1,100,400,000.00</u> | | | | | | |
| SUBTOTAL BUSINESS TYPE ACTIVITIES: | <u>\$ 2,761,110,000.00</u> | | | | | | |
| TOTAL TEXAS WATER DEVELOPMENT BOARD | <u>\$ 4,112,010,000.00</u> | | | | | | |



Texas Water Development Board (580)
 Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2013

| Description of Issue | Bonds Outstanding 9/1/2012 | Bonds Issued | Bonds Matured or Retired | Bonds Refunded or Extinguished | Bonds Outstanding 8/31/2013 | Unamortized Premium | Net Bonds Outstanding 8/31/2013 | Amounts Due Within One Year |
|---|----------------------------|--------------------------|--------------------------|--------------------------------|-----------------------------|--------------------------|---------------------------------|-----------------------------|
| Governmental Activities | | | | | | | | |
| General Obligation Bonds - Non Self-Supporting | | | | | | | | |
| ECONOMICALLY DISTRESSED AREAS | | | | | | | | |
| PROGRAM (EDAP) | | | | | | | | |
| W Dev Bds Ser '02-C | \$ 16,090,000.00 | \$ - | \$ 995,000.00 | \$ - | \$ 15,095,000.00 | \$ - | \$ 15,095,000.00 | \$ 1,050,000.00 |
| W Dev Bds Ser '04-C | 19,270,000.00 | - | 755,000.00 | - | 18,515,000.00 | - | 18,515,000.00 | 785,000.00 |
| W Dev Ref Bds Ser '05-C | 45,745,000.00 | - | 2,260,000.00 | - | 43,485,000.00 | - | 43,485,000.00 | 2,605,000.00 |
| W Dev Bds Ser '07-C | 19,475,000.00 | - | 615,000.00 | - | 18,860,000.00 | - | 18,860,000.00 | 645,000.00 |
| W Dev Ref Bds Ser '08-C | 21,705,000.00 | - | 3,535,000.00 | - | 18,170,000.00 | 995,029.10 | 19,165,029.10 | 3,674,005.82 |
| W Fin Asst Bds Ser '09F | 17,340,000.00 | - | 1,235,000.00 | - | 16,105,000.00 | - | 16,105,000.00 | 1,240,000.00 |
| W Fin Asst Bds Ser '1CD | 28,305,000.00 | - | 2,025,000.00 | - | 26,280,000.00 | 2,054,641.92 | 28,334,641.92 | 2,183,049.38 |
| W Fin Asst Bds Ser '12B | 14,585,000.00 | - | 770,000.00 | - | 13,815,000.00 | 885,234.83 | 14,700,234.83 | 819,179.71 |
| W Fin Asst Ref Bds Taxable Ser '12D | 14,585,000.00 | - | 1,605,000.00 | - | 12,980,000.00 | - | 12,980,000.00 | 1,565,000.00 |
| W Fin Asst Bds Ser '12F | - | 29,385,000.00 | 1,470,000.00 | - | 27,915,000.00 | 4,441,864.56 | 32,356,864.56 | 1,703,782.35 |
| Subtotal EDAP | 197,100,000.00 | 29,385,000.00 | 15,265,000.00 | - | 211,220,000.00 | 8,376,770.41 | 219,596,770.41 | 16,270,017.26 |
| STATE PARTICIPATION PROGRAM | | | | | | | | |
| W Dev Bds Ser '01-C | 14,000,000.00 | - | - | 225,000.00 | 13,775,000.00 | - | 13,775,000.00 | - |
| W Dev Bds Ser '02-D | 20,000,000.00 | - | - | - | 20,000,000.00 | - | 20,000,000.00 | - |
| W Dev Ref Bds Ser '03-D | 625,000.00 | - | 200,000.00 | - | 425,000.00 | - | 425,000.00 | 205,000.00 |
| W Dev Ref Bds Ser '07-B | 17,815,000.00 | - | 630,000.00 | 8,700,000.00 | 8,485,000.00 | - | 8,485,000.00 | 660,000.00 |
| W Dev Ref Bds Ser '09-D | 39,275,000.00 | - | - | 17,165,000.00 | 22,110,000.00 | - | 22,110,000.00 | - |
| W Fin Asst Bds Ser '10C | 35,080,000.00 | - | 500,000.00 | - | 34,580,000.00 | 2,674,375.45 | 37,254,375.45 | 657,316.20 |
| W Fin Asst Ref Bds Taxable Ser '12E | 22,215,000.00 | - | - | - | 22,215,000.00 | - | 22,215,000.00 | - |
| Subtotal State Participation Program | 149,010,000.00 | - | 1,330,000.00 | 26,090,000.00 | 121,590,000.00 | 2,674,375.45 | 124,264,375.45 | 1,522,316.20 |
| WATER INFRASTRUCTURE FUND (WIF) | | | | | | | | |
| W Dev Bds Ser '08-A | 94,885,000.00 | - | 3,520,000.00 | - | 91,345,000.00 | - | 91,345,000.00 | 3,980,000.00 |
| W Dev Bds Ser '09-A | 127,335,000.00 | - | 915,000.00 | - | 126,420,000.00 | 5,669,186.00 | 132,089,186.00 | 5,149,324.12 |
| W Dev Bds Ser '09-B | 142,285,000.00 | - | 5,740,000.00 | - | 136,545,000.00 | 8,467,006.70 | 145,012,006.70 | 6,589,467.12 |
| W Fin Asst Bds Ser '09E | 79,430,000.00 | - | 4,675,000.00 | - | 74,755,000.00 | 6,752,454.03 | 81,507,454.03 | 5,097,028.38 |
| W Fin Asst Bds Ser '103 | 128,895,000.00 | - | 7,165,000.00 | - | 121,730,000.00 | 12,560,385.07 | 134,290,385.07 | 7,950,024.07 |
| W Fin Asst Bds Ser '11A | 121,660,000.00 | - | 6,760,000.00 | - | 114,900,000.00 | 13,587,651.88 | 128,487,651.88 | 7,559,273.64 |
| W Fin Asst Bds Ser '12A | 38,940,000.00 | - | 2,050,000.00 | - | 36,890,000.00 | 7,142,487.35 | 44,032,487.35 | 2,448,804.85 |
| W Fin Asst Bds Ser '13A | - | 42,470,000.00 | 1,000,000.00 | - | 41,470,000.00 | 7,436,848.52 | 48,906,848.52 | 2,391,413.08 |
| Subtotal Water Infrastructure Fund | 733,410,000.00 | 42,470,000.00 | 31,825,000.00 | - | 744,055,000.00 | 61,616,019.55 | 805,671,019.55 | 41,163,335.26 |
| SUBTOTAL GOVERNMENTAL ACTIVITIES: | \$ 1,079,520,000.00 | \$ 71,855,000.00 | \$ 48,420,000.00 | \$ 26,090,000.00 | \$ 1,076,865,000.00 | \$ 72,667,165.41 | \$ 1,149,532,165.41 | \$ 58,955,668.72 |
| Business-Type Activities | | | | | | | | |
| General Obligation Bonds - Self Supporting | | | | | | | | |
| DFUND II | | | | | | | | |
| W Dev & Ref Bds Ser '00 | \$ 9,255,000.00 | \$ - | \$ - | \$ - | \$ 9,255,000.00 | \$ - | \$ 9,255,000.00 | \$ - |
| W Dev Bds Ser '00-A | 29,770,000.00 | - | - | 28,585,000.00 | 1,185,000.00 | - | 1,185,000.00 | - |
| W Dev Ref Bds Ser '01-A | 26,310,000.00 | - | 545,000.00 | - | 25,765,000.00 | - | 25,765,000.00 | 570,000.00 |
| W Dev Bds Ser '01-B | 36,325,000.00 | - | 1,810,000.00 | 20,215,000.00 | 14,300,000.00 | - | 14,300,000.00 | 835,000.00 |
| W Dev Bds Ser '02-A (AMT) | 22,425,000.00 | - | 350,000.00 | - | 22,075,000.00 | - | 22,075,000.00 | 365,000.00 |
| W Dev & Ref Bds Ser '02-B | 62,985,000.00 | - | 5,255,000.00 | 5,730,000.00 | 52,000,000.00 | - | 52,000,000.00 | 5,555,000.00 |
| W Dev Bds Ser '02-E | 12,105,000.00 | - | 750,000.00 | 75,000.00 | 11,280,000.00 | - | 11,280,000.00 | 790,000.00 |
| W Dev Bds Ser '03-A (AMT) | 22,620,000.00 | - | 345,000.00 | - | 22,275,000.00 | - | 22,275,000.00 | 360,000.00 |
| W Dev & Ref Bds Ser '03-B | 9,110,000.00 | - | 855,000.00 | - | 8,255,000.00 | - | 8,255,000.00 | 775,000.00 |
| W Dev & Ref Bds Ser '03-C | 16,510,000.00 | - | 3,470,000.00 | - | 13,040,000.00 | - | 13,040,000.00 | 3,630,000.00 |
| W Dev Bds Ser '04-A (FMT) | 22,945,000.00 | - | 330,000.00 | - | 22,615,000.00 | - | 22,615,000.00 | 345,000.00 |
| W Dev & Ref Bds Ser '04-B | 30,255,000.00 | - | 4,000,000.00 | - | 26,255,000.00 | - | 26,255,000.00 | 5,975,000.00 |
| W Dev Bds Ser '04-D | 53,900,000.00 | - | 1,180,000.00 | - | 52,720,000.00 | - | 52,720,000.00 | 2,230,000.00 |
| W Dev & Ref Bds Tax Ser '04-E | 13,565,000.00 | - | - | - | 13,565,000.00 | - | 13,565,000.00 | - |
| W Dev & Ref Bds Ser '05-A | 40,550,000.00 | - | 2,965,000.00 | - | 37,585,000.00 | - | 37,585,000.00 | 3,130,000.00 |
| W Dev Bds Tax Ser '05-B | 12,050,000.00 | - | 565,000.00 | - | 11,485,000.00 | - | 11,485,000.00 | 590,000.00 |
| W Dev Ref Bds Ser '06-A | 2,370,000.00 | - | 1,010,000.00 | 1,360,000.00 | - | - | - | - |
| W Dev Ref Bds Ser '07-A | 75,830,000.00 | - | 7,515,000.00 | - | 68,315,000.00 | - | 68,315,000.00 | 8,885,000.00 |
| W Dev Bds Ser '07-D (AMT) | 24,190,000.00 | - | 290,000.00 | - | 23,900,000.00 | - | 23,900,000.00 | 305,000.00 |
| W Dev Ref Bds Ser '08-B | 8,230,000.00 | - | - | - | 8,230,000.00 | - | 8,230,000.00 | - |
| W Dev Bds Ser '09-C-1 | 222,825,000.00 | - | 2,160,000.00 | - | 220,665,000.00 | - | 220,665,000.00 | 2,645,000.00 |
| W Dev Ref Bds Ser '09-C-2 | 31,235,000.00 | - | 2,385,000.00 | - | 28,850,000.00 | - | 28,850,000.00 | 2,150,000.00 |
| W Fin Asst Bds Ser '10A | 19,270,000.00 | - | 500,000.00 | - | 18,770,000.00 | - | 18,770,000.00 | 500,000.00 |
| W Fin Asst Bds Ser '11B | 91,755,000.00 | - | 500,000.00 | - | 91,255,000.00 | 10,378,943.41 | 101,633,943.41 | 1,076,607.97 |
| W Fin Asst Bds Ser '12C | 149,645,000.00 | - | - | - | 149,645,000.00 | 11,781,207.88 | 161,426,207.88 | 3,951,248.31 |
| W Fin Asst Bds Ser '12G | - | 156,065,000.00 | 305,000.00 | - | 155,760,000.00 | 22,859,169.97 | 178,619,169.97 | 1,111,398.93 |
| W Fin Asst Bds Ser '13B | - | 56,515,000.00 | - | - | 56,515,000.00 | 4,649,031.20 | 61,164,031.20 | 3,547,106.37 |
| W Fin Asst Ref Bds Ser '13C | - | 32,215,000.00 | - | - | 32,215,000.00 | 5,277,238.45 | 37,492,238.45 | - |
| Subtotal Development Fund II | 1,046,030,000.00 | 244,795,000.00 | 37,085,000.00 | 55,965,000.00 | 1,197,775,000.00 | 54,945,590.91 | 1,252,720,590.91 | 49,321,361.58 |
| Business-Type Activities | | | | | | | | |
| Revenue Bonds - Self-Supporting | | | | | | | | |
| STATE REVOLVING FUND | | | | | | | | |
| W Dev State Revolving Fund Rev Bds Ser '98-A | 63,120,000.00 | - | - | 63,120,000.00 | - | - | - | - |
| W Dev State Revolving Fund Rev Bds Ser '99-B | 53,505,000.00 | - | - | 53,505,000.00 | - | - | - | - |
| W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A | 69,118,000.00 | - | - | 8,440,000.00 | 60,678,000.00 | - | 60,678,000.00 | - |
| W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A | 197,145,000.00 | - | 2,625,000.00 | - | 194,520,000.00 | 7,728,619.99 | 202,248,619.99 | 5,557,044.28 |
| W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B | 258,945,000.00 | - | 1,335,000.00 | - | 257,610,000.00 | - | 257,610,000.00 | 1,375,000.00 |
| W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2 | 30,200,000.00 | - | 2,750,000.00 | - | 27,450,000.00 | 1,478,247.65 | 28,928,247.65 | 7,152,749.23 |
| W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1 | 209,460,000.00 | - | 8,225,000.00 | - | 201,235,000.00 | 14,149,519.80 | 215,384,519.80 | 9,645,679.99 |
| W Dev State Revolving Fund Rev Ref Bds Ser '13A | - | 68,945,000.00 | - | - | 68,945,000.00 | 6,070,191.25 | 75,015,191.25 | 4,613,397.08 |
| Subtotal Revenue Bonds | 881,493,000.00 | 68,945,000.00 | 14,935,000.00 | 125,065,000.00 | 810,438,000.00 | 29,426,578.69 | 839,864,578.69 | 28,343,870.58 |
| SUBTOTAL BUSINESS-TYPE ACTIVITIES | \$ 1,927,523,000.00 | \$ 313,740,000.00 | \$ 52,020,000.00 | \$ 181,030,000.00 | \$ 2,008,213,000.00 | \$ 84,372,169.60 | \$ 2,092,585,169.60 | \$ 77,665,232.16 |
| TOTAL TEXAS WATER DEVELOPMENT BOARD | \$ 3,007,043,000.00 | \$ 385,595,000.00 | \$ 100,440,000.00 | \$ 207,120,000.00 | \$ 3,085,078,000.00 | \$ 157,039,335.01 | \$ 3,242,117,335.01 | \$ 136,620,900.88 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2013

| Description of Issue | 2014 | 2015 | 2016 | 2017 |
|---|----------------------|----------------------|----------------------|----------------------|
| Governmental Activities | | | | |
| General Obligation Bonds - Non-Self-Supporting | | | | |
| ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP) | | | | |
| W Dev Bds Ser '02-C | | | | |
| Principal | 1,050,000.00 | 1,105,000.00 | 1,160,000.00 | 1,220,000.00 |
| Interest | 780,913.76 | 724,476.26 | 668,121.26 | 605,771.26 |
| W Dev Bds Ser '04-C | | | | |
| Principal | 785,000.00 | 820,000.00 | 865,000.00 | 905,000.00 |
| Interest | 925,750.00 | 886,500.00 | 845,500.00 | 802,250.00 |
| W Dev Bds Ser '05-C | | | | |
| Principal | 2,605,000.00 | 2,710,000.00 | 2,960,000.00 | 3,115,000.00 |
| Interest | 2,154,712.50 | 2,044,000.00 | 1,908,500.00 | 1,760,500.00 |
| W Dev Bds Ser '07-C | | | | |
| Principal | 645,000.00 | 675,000.00 | 705,000.00 | 735,000.00 |
| Interest | 895,412.50 | 866,387.50 | 836,012.50 | 804,287.50 |
| W Dev Ref Bds Ser '08-C | | | | |
| Principal | 3,475,000.00 | 3,630,000.00 | 3,530,000.00 | 3,680,000.00 |
| Interest | 905,925.00 | 746,487.50 | 580,912.50 | 395,587.50 |
| W Fin Asst Bds Ser '09F | | | | |
| Principal | 1,240,000.00 | 1,240,000.00 | 1,240,000.00 | 1,240,000.00 |
| Interest | 593,050.00 | 565,150.00 | 534,150.00 | 500,050.00 |
| W Fin Asst Bds Ser '10D | | | | |
| Principal | 2,025,000.00 | 2,025,000.00 | 2,025,000.00 | 2,025,000.00 |
| Interest | 1,046,200.00 | 965,200.00 | 884,200.00 | 803,200.00 |
| W Fin Asst Bds Ser '12B | | | | |
| Principal | 770,000.00 | 770,000.00 | 770,000.00 | 770,000.00 |
| Interest | 395,931.26 | 380,531.26 | 365,131.26 | 349,731.26 |
| W Fin Asst Ref Bds Taxable Ser '12D | | | | |
| Principal | 1,565,000.00 | 1,565,000.00 | 1,515,000.00 | 1,525,000.00 |
| Interest | 174,603.90 | 168,876.00 | 159,705.10 | 144,782.36 |
| W Fin Asst Bds Ser '12F | | | | |
| Principal | 1,470,000.00 | 1,470,000.00 | 1,470,000.00 | 1,470,000.00 |
| Interest | 1,156,702.50 | 1,127,302.50 | 1,097,902.50 | 1,039,102.50 |
| Subtotal EDAP | 24,659,201.42 | 24,484,911.02 | 24,120,135.12 | 23,890,262.38 |
| Less EDAP Interest | (9,029,201.42) | (8,474,911.02) | (7,880,135.12) | (7,205,262.38) |
| Subtotal EDAP Principal | 15,630,000.00 | 16,010,000.00 | 16,240,000.00 | 16,685,000.00 |
| STATE PARTICIPATION (SP) | | | | |
| W Dev Bds Ser '01-C | | | | |
| Principal | - | - | - | - |
| Interest | 757,512.50 | 757,512.50 | 757,512.50 | 757,512.50 |
| W Dev Bds Ser '02-D | | | | |
| Principal | - | - | - | - |
| Interest | 1,003,968.76 | 1,003,968.76 | 1,003,968.76 | 1,003,968.76 |
| W Dev Ref Bds Ser '03-D | | | | |
| Principal | 205,000.00 | 220,000.00 | - | - |
| Interest | 21,250.00 | 11,000.00 | - | - |
| W Dev Ref Bds Ser '07-B | | | | |
| Principal | 660,000.00 | 690,000.00 | 720,000.00 | 1,265,000.00 |
| Interest | 392,700.00 | 366,300.00 | 338,700.00 | 309,900.00 |
| W Dev Ref Bds Ser '09-D | | | | |
| Principal | - | - | - | - |
| Interest | 1,105,500.00 | 1,105,500.00 | 1,105,500.00 | 1,105,500.00 |
| W Fin Asst Bds Ser '10C | | | | |
| Principal | 500,000.00 | 500,000.00 | 2,240,000.00 | 2,240,000.00 |
| Interest | 1,603,500.00 | 1,588,500.00 | 1,568,500.00 | 1,478,900.00 |
| W Fin Asst Ref Bds Taxable Ser '12E | | | | |
| Principal | - | - | - | - |
| Interest | 792,050.70 | 792,050.70 | 792,050.70 | 792,050.70 |
| Subtotal State Participation | 7,041,481.96 | 7,034,831.96 | 8,526,231.96 | 8,952,831.96 |
| Less State Participation Interest | (5,676,481.96) | (5,624,831.96) | (5,566,231.96) | (5,447,831.96) |
| Subtotal State Participation Principal | 1,365,000.00 | 1,410,000.00 | 2,960,000.00 | 3,505,000.00 |
| WATER INFRASTRUCTURE FUND (WIF) | | | | |
| W Dev Bds Ser '08-A | | | | |
| Principal | 3,980,000.00 | 4,680,000.00 | 4,830,000.00 | 5,080,000.00 |
| Interest | 4,458,175.00 | 4,298,975.00 | 4,091,725.00 | 3,850,225.00 |
| W Dev Bds Ser '09-A | | | | |
| Principal | 4,795,000.00 | 4,455,000.00 | 4,650,000.00 | 4,810,000.00 |
| Interest | 5,965,375.00 | 5,821,525.00 | 5,687,875.00 | 5,501,875.00 |

UNAUDITED

| 2018 | 2019-2023 | 2024-2028 | 2029-2033 | 2034-2038 | 2039-2043 | 2044-2048 | Total Requirements |
|----------------|-----------------|-----------------|-----------------|----------------|-----------|-----------|--------------------|
| 1,290,000.00 | 7,530,000.00 | 1,740,000.00 | - | - | - | - | 15,095,000.00 |
| 540,196.26 | 1,607,471.26 | 87,000.00 | - | - | - | - | 5,013,950.06 |
| 950,000.00 | 5,520,000.00 | 7,045,000.00 | 1,625,000.00 | - | - | - | 18,515,000.00 |
| 757,000.00 | 3,022,250.00 | 1,497,250.00 | 81,250.00 | - | - | - | 8,817,750.00 |
| 3,215,000.00 | 23,595,000.00 | 5,285,000.00 | - | - | - | - | 43,485,000.00 |
| 1,604,750.00 | 4,841,000.00 | 363,750.00 | - | - | - | - | 14,677,212.50 |
| 770,000.00 | 4,385,000.00 | 5,490,000.00 | 5,455,000.00 | - | - | - | 18,860,000.00 |
| 771,212.50 | 3,317,450.00 | 2,208,250.00 | 698,500.00 | - | - | - | 10,397,512.50 |
| 3,855,000.00 | - | - | - | - | - | - | 18,170,000.00 |
| 202,387.50 | - | - | - | - | - | - | 2,831,300.00 |
| 1,240,000.00 | 6,200,000.00 | 3,705,000.00 | - | - | - | - | 16,105,000.00 |
| 462,850.00 | 1,564,050.00 | 296,400.00 | - | - | - | - | 4,515,700.00 |
| 2,020,000.00 | 10,100,000.00 | 6,060,000.00 | - | - | - | - | 26,280,000.00 |
| 722,200.00 | 2,399,000.00 | 474,800.00 | - | - | - | - | 7,294,800.00 |
| 770,000.00 | 3,845,000.00 | 3,825,000.00 | 2,295,000.00 | - | - | - | 13,815,000.00 |
| 334,331.26 | 1,394,456.30 | 955,293.78 | 229,500.00 | - | - | - | 4,404,906.38 |
| 1,540,000.00 | 5,270,000.00 | - | - | - | - | - | 12,980,000.00 |
| 125,948.60 | 100,446.20 | - | - | - | - | - | 874,362.16 |
| 1,470,000.00 | 7,350,000.00 | 7,350,000.00 | 5,865,000.00 | - | - | - | 27,915,000.00 |
| 1,015,215.00 | 4,091,175.00 | 2,283,075.00 | 533,510.00 | - | - | - | 12,343,985.00 |
| 23,656,091.12 | 96,132,298.76 | 48,665,818.78 | 16,782,760.00 | - | - | - | 282,391,478.60 |
| (6,536,091.12) | (22,337,298.76) | (8,165,818.78) | (1,542,760.00) | - | - | - | (71,171,478.60) |
| 17,120,000.00 | 73,795,000.00 | 40,500,000.00 | 15,240,000.00 | - | - | - | 211,220,000.00 |
| - | 610,000.00 | 3,620,000.00 | 6,380,000.00 | 3,165,000.00 | - | - | 13,775,000.00 |
| 757,512.50 | 3,787,562.50 | 3,234,712.50 | 1,982,300.00 | 244,912.50 | - | - | 13,037,050.00 |
| - | 1,895,000.00 | 5,635,000.00 | 7,215,000.00 | 5,255,000.00 | - | - | 20,000,000.00 |
| 1,003,968.76 | 4,974,518.80 | 4,014,718.80 | 2,436,556.26 | 534,250.00 | - | - | 16,979,887.66 |
| - | - | - | - | - | - | - | 425,000.00 |
| - | - | - | - | - | - | - | 32,250.00 |
| 1,340,000.00 | 1,640,000.00 | 2,170,000.00 | - | - | - | - | 8,485,000.00 |
| 246,650.00 | 582,500.00 | 393,750.00 | - | - | - | - | 2,630,500.00 |
| - | 720,000.00 | - | 13,785,000.00 | 7,605,000.00 | - | - | 22,110,000.00 |
| 1,105,500.00 | 5,419,500.00 | 5,347,500.00 | 4,035,750.00 | 601,250.00 | - | - | 20,931,500.00 |
| 2,240,000.00 | 11,195,000.00 | 11,195,000.00 | 4,470,000.00 | - | - | - | 34,580,000.00 |
| 1,389,300.00 | 5,524,750.00 | 2,796,250.00 | 335,250.00 | - | - | - | 16,284,950.00 |
| - | 3,875,000.00 | 8,195,000.00 | 8,245,000.00 | 1,900,000.00 | - | - | 22,215,000.00 |
| 792,050.70 | 3,887,250.90 | 2,912,248.20 | 1,341,673.90 | 86,029.60 | - | - | 12,187,456.10 |
| 8,874,981.96 | 44,111,082.20 | 49,514,179.50 | 50,226,530.16 | 19,391,442.10 | - | - | 203,673,593.76 |
| (5,294,981.96) | (24,176,082.20) | (18,699,179.50) | (10,131,530.16) | (1,466,442.10) | - | - | (82,083,593.76) |
| 3,580,000.00 | 19,935,000.00 | 30,815,000.00 | 40,095,000.00 | 17,925,000.00 | - | - | 121,590,000.00 |
| 1,325,000.00 | 27,800,000.00 | 43,650,000.00 | - | - | - | - | 91,345,000.00 |
| 3,596,225.00 | 15,716,900.00 | 6,718,500.00 | - | - | - | - | 42,730,725.00 |
| 9,260,000.00 | 39,855,000.00 | 42,445,000.00 | 16,150,000.00 | - | - | - | 126,420,000.00 |
| 5,261,375.00 | 20,156,275.00 | 10,480,750.00 | 807,500.00 | - | - | - | 59,682,550.00 |

UNAUDITED

| Description of Issue | 2014 | 2015 | 2016 | 2017 |
|---|------------------------|------------------------|------------------------|------------------------|
| W Dev Bds Ser '09-B | | | | |
| Principal | 6,025,000.00 | 6,210,000.00 | 6,455,000.00 | 6,780,000.00 |
| Interest | 6,399,837.50 | 6,219,087.50 | 5,970,687.50 | 5,647,937.50 |
| W Fin Asst Bds Ser '09E | | | | |
| Principal | 4,675,000.00 | 4,675,000.00 | 4,675,000.00 | 4,675,000.00 |
| Interest | 3,574,175.00 | 3,387,175.00 | 3,153,425.00 | 2,919,675.00 |
| W Fin Asst Bds Ser '10B | | | | |
| Principal | 7,165,000.00 | 7,165,000.00 | 7,160,000.00 | 7,160,000.00 |
| Interest | 6,026,387.50 | 5,668,137.50 | 5,309,887.50 | 4,968,537.50 |
| W Fin Asst Bds Ser '11A | | | | |
| Principal | 6,760,000.00 | 6,760,000.00 | 6,760,000.00 | 6,760,000.00 |
| Interest | 5,377,350.00 | 5,169,950.00 | 4,927,750.00 | 4,667,950.00 |
| W Fin Asst Bds Ser '12A | | | | |
| Principal | 2,050,000.00 | 2,050,000.00 | 2,050,000.00 | 2,050,000.00 |
| Interest | 1,813,750.00 | 1,711,250.00 | 1,608,750.00 | 1,506,250.00 |
| W Fin Asst Bds Ser '13A | | | | |
| Principal | 2,000,000.00 | 2,000,000.00 | 2,205,000.00 | 2,205,000.00 |
| Interest | 1,786,712.50 | 1,746,712.50 | 1,696,712.50 | 1,608,512.50 |
| Subtotal Water Infrastructure Fund (WIF) | 72,851,762.50 | 72,017,812.50 | 71,231,812.50 | 70,190,962.50 |
| Less Water Infrastructure Fund (WIF) Interest | (35,401,762.50) | (34,022,812.50) | (32,446,812.50) | (30,670,962.50) |
| Subtotal Water Infrastructure Fund (WIF) Principal | 37,450,000.00 | 37,995,000.00 | 38,785,000.00 | 39,520,000.00 |
| Total General Obligation Bonds - Non-Self-Supporting Principal | 54,445,000.00 | 55,415,000.00 | 57,985,000.00 | 59,710,000.00 |

Business-Type Activities

General Obligation Bonds - Self-Supporting

WATER DEVELOPMENT FUND (WDF)

| | | | | |
|-------------------------------|--------------|--------------|--------------|--------------|
| W Dev & Ref Bds Ser '00 | | | | |
| Principal | - | - | - | - |
| Interest | 533,067.50 | 533,067.50 | 533,067.50 | 533,067.50 |
| W Dev Bds Ser '00-A | | | | |
| Principal | - | - | - | - |
| Interest | 62,605.00 | 62,605.00 | 62,605.00 | 62,605.00 |
| W Dev Bds Ser '01-B | | | | |
| Principal | 835,000.00 | 900,000.00 | 925,000.00 | 1,000,000.00 |
| Interest | 763,231.26 | 717,306.26 | 667,806.26 | 616,931.26 |
| W Dev Ref Bds Ser '01-A | | | | |
| Principal | 570,000.00 | 595,000.00 | 625,000.00 | 660,000.00 |
| Interest | 1,400,407.50 | 1,372,477.50 | 1,342,727.50 | 1,311,477.50 |
| W Dev & Ref Bds Ser '02-B | | | | |
| Principal | 5,555,000.00 | 4,070,000.00 | 4,295,000.00 | 3,580,000.00 |
| Interest | 2,773,750.00 | 2,468,225.00 | 2,244,375.00 | 2,008,150.00 |
| W Dev Bds Ser '02-A (AMT) | | | | |
| Principal | 365,000.00 | 380,000.00 | 400,000.00 | 420,000.00 |
| Interest | 1,188,995.00 | 1,171,657.50 | 1,153,227.50 | 1,133,227.50 |
| W Dev Bds Ser '02-E | | | | |
| Principal | 790,000.00 | 830,000.00 | 870,000.00 | 920,000.00 |
| Interest | 583,392.50 | 540,930.00 | 498,600.00 | 451,837.50 |
| W Dev Bds Ser '03-A (AMT) | | | | |
| Principal | 360,000.00 | 375,000.00 | 390,000.00 | 410,000.00 |
| Interest | 1,133,887.50 | 1,119,037.50 | 1,103,100.00 | 1,086,037.50 |
| W Dev & Ref Bds Ser '03-C | | | | |
| Principal | 3,630,000.00 | 3,570,000.00 | - | - |
| Interest | 647,990.00 | 467,765.00 | 289,265.00 | 289,265.00 |
| W Dev & Ref Bds Tax Ser '03-B | | | | |
| Principal | 775,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 |
| Interest | 361,694.00 | 331,081.50 | 290,581.50 | 248,281.50 |
| W Dev Bds Ser '04-A (AMT) | | | | |
| Principal | 345,000.00 | 355,000.00 | 365,000.00 | 375,000.00 |
| Interest | 1,073,933.76 | 1,060,651.26 | 1,046,451.26 | 1,031,486.26 |
| W Dev & Ref Bds Ser '04-B | | | | |
| Principal | 5,975,000.00 | 3,410,000.00 | 445,000.00 | 2,565,000.00 |
| Interest | 1,324,350.00 | 1,032,912.50 | 853,887.50 | 830,525.00 |
| W Dev & Ref Bds Tax Ser '04-E | | | | |
| Principal | - | 3,515,000.00 | 2,510,000.00 | 810,000.00 |
| Interest | 778,921.50 | 778,921.50 | 587,354.00 | 448,049.00 |
| W Dev Bds Ser '04-D | | | | |
| Principal | 2,230,000.00 | 2,340,000.00 | 2,455,000.00 | 2,580,000.00 |
| Interest | 2,636,000.00 | 2,524,500.00 | 2,407,500.00 | 2,284,750.00 |
| W Dev & Ref Bds Ser '05-A | | | | |
| Principal | 3,130,000.00 | 3,310,000.00 | 3,490,000.00 | 3,685,000.00 |
| Interest | 1,879,250.00 | 1,722,750.00 | 1,557,250.00 | 1,382,750.00 |
| W Dev Bds Tax Ser '05-B | | | | |
| Principal | 590,000.00 | 620,000.00 | 645,000.00 | 680,000.00 |
| Interest | 573,369.50 | 546,819.50 | 518,919.50 | 487,314.50 |

UNAUDITED

| 2018 | 2019-2023 | 2024-2028 | 2029-2033 | 2034-2038 | 2039-2043 | 2044-2048 | Total Requirements |
|-----------------|------------------|-----------------|----------------|---------------|--------------|-----------|--------------------|
| 7,110,000.00 | 40,615,000.00 | 51,515,000.00 | 11,835,000.00 | - | - | - | 136,545,000.00 |
| 5,319,287.50 | 21,523,162.50 | 10,621,687.50 | 591,750.00 | - | - | - | 62,293,437.50 |
| 4,675,000.00 | 23,360,000.00 | 23,350,000.00 | 4,670,000.00 | - | - | - | 74,755,000.00 |
| 2,732,675.00 | 10,251,375.00 | 4,623,300.00 | 233,500.00 | - | - | - | 30,875,300.00 |
| 7,160,000.00 | 35,800,000.00 | 35,800,000.00 | 14,320,000.00 | - | - | - | 121,730,000.00 |
| 4,610,537.50 | 17,788,737.50 | 8,890,937.50 | 1,050,375.00 | - | - | - | 54,313,537.50 |
| 6,760,000.00 | 33,800,000.00 | 33,790,000.00 | 13,510,000.00 | - | - | - | 114,900,000.00 |
| 4,367,950.00 | 16,877,500.00 | 8,427,750.00 | 1,006,250.00 | - | - | - | 50,822,450.00 |
| 2,050,000.00 | 10,250,000.00 | 10,250,000.00 | 6,140,000.00 | - | - | - | 36,890,000.00 |
| 1,403,750.00 | 5,481,250.00 | 2,918,750.00 | 613,750.00 | - | - | - | 17,057,500.00 |
| 2,205,000.00 | 11,025,000.00 | 11,025,000.00 | 8,805,000.00 | - | - | - | 41,470,000.00 |
| 1,498,262.50 | 6,277,150.00 | 3,635,000.00 | 924,250.00 | - | - | - | 19,173,312.50 |
| 69,335,062.50 | 336,577,350.00 | 308,141,675.00 | 80,657,375.00 | - | - | - | 1,081,003,812.50 |
| (28,790,062.50) | (114,072,350.00) | (56,316,675.00) | (5,227,375.00) | - | - | - | (336,948,812.50) |
| 40,545,000.00 | 222,505,000.00 | 251,825,000.00 | 75,430,000.00 | - | - | - | 744,055,000.00 |
| 61,245,000.00 | 316,235,000.00 | 323,140,000.00 | 130,765,000.00 | 17,925,000.00 | - | - | 1,076,865,000.00 |
| - | 9,255,000.00 | - | - | - | - | - | 9,255,000.00 |
| 533,067.50 | 1,405,055.00 | - | - | - | - | - | 4,070,392.50 |
| 275,000.00 | 910,000.00 | - | - | - | - | - | 1,185,000.00 |
| 62,605.00 | 134,392.50 | - | - | - | - | - | 447,417.50 |
| 1,030,000.00 | 6,110,000.00 | 900,000.00 | 730,000.00 | 1,870,000.00 | - | - | 14,300,000.00 |
| 561,931.26 | 1,927,506.28 | 805,550.00 | 664,125.00 | 177,187.50 | - | - | 6,901,575.08 |
| 690,000.00 | 4,045,000.00 | 5,285,000.00 | 6,985,000.00 | 6,310,000.00 | - | - | 25,765,000.00 |
| 1,277,652.50 | 5,804,275.00 | 4,565,987.50 | 2,863,170.00 | 576,450.00 | - | - | 20,514,625.00 |
| - | 27,990,000.00 | 6,510,000.00 | - | - | - | - | 52,000,000.00 |
| 1,811,250.00 | 6,267,450.00 | 341,775.00 | - | - | - | - | 17,914,975.00 |
| 440,000.00 | 2,580,000.00 | 3,330,000.00 | 4,330,000.00 | 5,645,000.00 | 4,185,000.00 | - | 22,075,000.00 |
| 1,112,017.50 | 5,188,287.50 | 4,432,180.00 | 3,434,350.00 | 2,116,125.00 | 468,600.00 | - | 21,398,667.50 |
| 970,000.00 | 5,590,000.00 | 1,310,000.00 | - | - | - | - | 11,280,000.00 |
| 402,387.50 | 1,201,160.00 | 65,500.00 | - | - | - | - | 3,743,807.50 |
| 430,000.00 | 2,480,000.00 | 3,180,000.00 | 4,090,000.00 | 5,280,000.00 | 5,280,000.00 | - | 22,275,000.00 |
| 1,065,537.50 | 4,984,187.50 | 4,297,687.50 | 3,388,356.28 | 2,191,706.28 | 693,156.26 | - | 21,062,693.82 |
| - | 5,840,000.00 | - | - | - | - | - | 13,040,000.00 |
| 289,265.00 | 894,480.00 | - | - | - | - | - | 2,878,030.00 |
| 1,045,000.00 | 3,435,000.00 | - | - | - | - | - | 8,255,000.00 |
| 204,781.50 | 322,084.00 | - | - | - | - | - | 1,758,504.00 |
| 395,000.00 | 2,780,000.00 | 3,820,000.00 | 4,665,000.00 | 5,205,000.00 | 4,310,000.00 | - | 22,615,000.00 |
| 1,015,736.26 | 4,768,643.80 | 4,016,036.30 | 3,018,116.30 | 1,775,603.78 | 633,175.00 | - | 19,439,833.98 |
| - | 9,455,000.00 | 4,405,000.00 | - | - | - | - | 26,255,000.00 |
| 702,275.00 | 2,583,462.50 | 327,625.00 | - | - | - | - | 7,655,037.50 |
| 860,000.00 | 4,680,000.00 | 1,190,000.00 | - | - | - | - | 13,565,000.00 |
| 401,474.00 | 1,266,065.50 | 71,638.00 | - | - | - | - | 4,332,423.50 |
| 2,710,000.00 | 15,715,000.00 | 20,055,000.00 | 4,635,000.00 | - | - | - | 52,720,000.00 |
| 2,155,750.00 | 8,606,250.00 | 4,265,000.00 | 231,750.00 | - | - | - | 25,111,500.00 |
| 3,895,000.00 | 12,965,000.00 | 7,110,000.00 | - | - | - | - | 37,585,000.00 |
| 1,198,500.00 | 3,324,500.00 | 910,500.00 | - | - | - | - | 11,975,500.00 |
| 710,000.00 | 4,115,000.00 | 4,125,000.00 | - | - | - | - | 11,485,000.00 |
| 453,994.50 | 1,706,836.00 | 542,241.00 | - | - | - | - | 4,829,494.50 |

UNAUDITED

| Description of Issue | 2014 | 2015 | 2016 | 2017 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| W Dev Ref Bds Ser '07-A | | | | |
| Principal | 8,885,000.00 | 9,190,000.00 | 10,145,000.00 | 10,710,000.00 |
| Interest | 3,415,750.00 | 2,971,500.00 | 2,512,000.00 | 2,004,750.00 |
| W Dev Bds Ser '07-D (AMT) | | | | |
| Principal | 305,000.00 | 315,000.00 | 330,000.00 | 340,000.00 |
| Interest | 1,166,175.00 | 1,153,975.00 | 1,141,375.00 | 1,128,175.00 |
| W Dev Ref Bds Ser '08-B | | | | |
| Principal | - | - | 3,000,000.00 | 1,970,000.00 |
| Interest | 366,725.00 | 366,725.00 | 366,725.00 | 246,725.00 |
| W Dev Bds Ser '09-C-1 | | | | |
| Principal | 2,645,000.00 | 4,235,000.00 | 4,930,000.00 | 5,505,000.00 |
| Interest | 10,931,500.00 | 10,825,700.00 | 10,613,950.00 | 10,367,450.00 |
| W Dev Ref Bds Ser '09-C-2 | | | | |
| Principal | 2,150,000.00 | - | 2,135,000.00 | 2,355,000.00 |
| Interest | 1,129,211.26 | 1,064,711.26 | 1,064,711.26 | 1,000,661.26 |
| W Fin Asst Bds Ser '10A | | | | |
| Principal | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 |
| Interest | 696,338.76 | 686,338.76 | 674,838.76 | 661,338.76 |
| W Fin Asst Bds Ser '11B | | | | |
| Principal | 500,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 |
| Interest | 4,158,137.50 | 4,148,137.50 | 4,118,137.50 | 4,088,137.50 |
| W Fin Asst Bds Ser '12C | | | | |
| Principal | 3,480,000.00 | 3,550,000.00 | 3,620,000.00 | 3,765,000.00 |
| Interest | 6,480,530.00 | 6,410,930.00 | 6,339,930.00 | 6,195,130.00 |
| W Fin Asst Bds Ser '12G | | | | |
| Principal | 295,000.00 | 300,000.00 | 2,705,000.00 | 2,490,000.00 |
| Interest | 7,502,375.00 | 7,496,475.00 | 7,490,475.00 | 7,382,275.00 |
| W Fin Asst Bds Ser '13B | | | | |
| Principal | 1,520,000.00 | 1,580,000.00 | 1,645,000.00 | 1,710,000.00 |
| Interest | 2,522,293.76 | 2,461,493.76 | 2,398,293.76 | 2,332,493.76 |
| W Fin Asst Ref Bds Ser '13C | | | | |
| Principal | 1,135,000.00 | 1,105,000.00 | 1,115,000.00 | 3,130,000.00 |
| Interest | 1,566,150.00 | 1,520,750.00 | 1,487,600.00 | 1,443,000.00 |
| Subtotal Development Fund II (WDF) | 104,215,031.30 | 102,602,443.80 | 102,904,753.80 | 103,215,891.30 |
| Less Development Fund II (WDF) Interest | (57,650,031.30) | (55,557,443.80) | (53,364,753.80) | (51,055,891.30) |
| Subtotal Development Fund II (WDF) Principal | 46,565,000.00 | 47,045,000.00 | 49,540,000.00 | 52,160,000.00 |
| Total General Obligation Bonds - Self-Supporting Principal | 46,565,000.00 | 47,045,000.00 | 49,540,000.00 | 52,160,000.00 |
| Revenue Bonds - Self-Supporting | | | | |
| CLEAN WATER STATE REVOLVING FUND (CWSRF) | | | | |
| W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A* | | | | |
| Principal | - | - | - | - |
| Interest | 36,406.80 | 36,406.80 | 36,406.80 | 36,406.80 |
| W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A | | | | |
| Principal | 5,005,000.00 | 4,780,000.00 | 6,655,000.00 | 7,015,000.00 |
| Interest | 9,726,000.00 | 9,475,750.00 | 9,236,750.00 | 8,904,000.00 |
| W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B | | | | |
| Principal | 1,375,000.00 | 1,410,000.00 | 3,550,000.00 | - |
| Interest | 13,118,662.50 | 13,067,100.00 | 13,010,700.00 | 12,833,200.00 |
| W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2 | | | | |
| Principal | 6,660,000.00 | 7,540,000.00 | 6,680,000.00 | 6,570,000.00 |
| Interest | 1,286,400.00 | 988,400.00 | 622,400.00 | 295,400.00 |
| W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1 | | | | |
| Principal | 8,635,000.00 | 9,070,000.00 | 9,520,000.00 | 10,000,000.00 |
| Interest | 9,804,737.50 | 9,372,987.50 | 8,919,487.50 | 8,443,487.50 |
| W Dev State Revolving Fund Rev Ref Bds Ser '13A | | | | |
| Principal | 2,590,000.00 | 32,580,000.00 | 33,775,000.00 | - |
| Interest | 3,064,600.00 | 3,108,350.00 | 1,479,350.00 | - |
| Subtotal CWSRF Revenue Bonds | 61,301,806.80 | 91,428,994.30 | 93,485,094.30 | 54,097,494.30 |
| Less CWSRF Revenue Bonds Interest | (37,036,806.80) | (36,048,994.30) | (33,305,094.30) | (30,512,494.30) |
| Subtotal CWSRF Revenue Bonds Principal | 24,265,000.00 | 55,380,000.00 | 60,180,000.00 | 23,585,000.00 |
| Total Revenue Bonds - Self-Supporting Principal | 24,265,000.00 | 55,380,000.00 | 60,180,000.00 | 23,585,000.00 |
| Total Bonds - Principal | 125,275,000.00 | 157,840,000.00 | 167,705,000.00 | 135,455,000.00 |

* The interest rate changes daily for this variable rate bond. The interest is calculated based on the rate on 8/31/2013.

UNAUDITED

| 2018 | 2019-2023 | 2024-2028 | 2029-2033 | 2034-2038 | 2039-2043 | 2044-2048 | Total Requirements |
|-----------------|------------------|------------------|-----------------|-----------------|-----------------|--------------|--------------------|
| 11,320,000.00 | 18,065,000.00 | - | - | - | - | - | 68,315,000.00 |
| 1,469,250.00 | 1,671,750.00 | - | - | - | - | - | 14,045,000.00 |
| 360,000.00 | 2,040,000.00 | 2,545,000.00 | 3,210,000.00 | 4,060,000.00 | 5,195,000.00 | 5,200,000.00 | 23,900,000.00 |
| 1,111,175.00 | 5,307,820.00 | 4,800,881.28 | 4,141,331.30 | 3,287,243.80 | 2,157,625.04 | 682,906.26 | 26,078,682.68 |
| 3,260,000.00 | - | - | - | - | - | - | 8,230,000.00 |
| 163,000.00 | - | - | - | - | - | - | 1,509,900.00 |
| 6,340,000.00 | 37,585,000.00 | 48,910,000.00 | 45,305,000.00 | 52,960,000.00 | 12,250,000.00 | - | 220,665,000.00 |
| 10,092,200.00 | 45,466,600.00 | 35,219,000.00 | 22,913,250.00 | 11,267,000.00 | 612,500.00 | - | 168,309,150.00 |
| 905,000.00 | 21,305,000.00 | - | - | - | - | - | 28,850,000.00 |
| 930,011.26 | 2,896,270.00 | - | - | - | - | - | 8,085,576.30 |
| 500,000.00 | 5,910,000.00 | 7,105,000.00 | 3,255,000.00 | - | - | - | 18,770,000.00 |
| 646,338.76 | 2,754,353.76 | 1,566,387.50 | 207,292.50 | - | - | - | 7,893,227.56 |
| 2,000,000.00 | 27,480,000.00 | 34,020,000.00 | 24,255,000.00 | - | - | - | 91,255,000.00 |
| 4,058,137.50 | 17,411,637.50 | 10,394,137.50 | 2,432,625.00 | - | - | - | 50,809,087.50 |
| 3,945,000.00 | 22,550,000.00 | 28,490,000.00 | 35,895,000.00 | 44,350,000.00 | - | - | 149,645,000.00 |
| 6,018,880.00 | 27,255,050.00 | 21,319,400.00 | 13,916,430.00 | 5,461,000.00 | - | - | 99,397,280.00 |
| 970,000.00 | 5,620,000.00 | 7,205,000.00 | 18,105,000.00 | 32,430,000.00 | 85,640,000.00 | - | 155,760,000.00 |
| 7,257,775.00 | 35,544,975.00 | 34,010,375.00 | 31,376,875.00 | 25,834,875.00 | 8,228,250.00 | - | 172,124,725.00 |
| 1,780,000.00 | 10,040,000.00 | 16,685,000.00 | 21,555,000.00 | - | - | - | 56,515,000.00 |
| 2,264,093.76 | 10,173,468.80 | 7,234,218.80 | 2,909,975.04 | - | - | - | 32,296,331.44 |
| 7,000,000.00 | 18,730,000.00 | - | - | - | - | - | 32,215,000.00 |
| 1,286,500.00 | 1,909,500.00 | - | - | - | - | - | 9,213,500.00 |
| 100,375,586.30 | 488,046,060.64 | 345,366,120.38 | 268,512,646.42 | 210,797,191.36 | 129,653,306.30 | 5,882,906.26 | 1,961,571,937.86 |
| (48,545,586.30) | (200,776,060.64) | (139,186,120.38) | (91,497,646.42) | (52,687,191.36) | (12,793,306.30) | (682,906.26) | (763,796,937.86) |
| 51,830,000.00 | 287,270,000.00 | 206,180,000.00 | 177,015,000.00 | 158,110,000.00 | 116,860,000.00 | 5,200,000.00 | 1,197,775,000.00 |
| 51,830,000.00 | 287,270,000.00 | 206,180,000.00 | 177,015,000.00 | 158,110,000.00 | 116,860,000.00 | 5,200,000.00 | 1,197,775,000.00 |
| - | 60,678,000.00 | - | - | - | - | - | 60,678,000.00 |
| 36,406.80 | 31,619.06 | - | - | - | - | - | 213,653.06 |
| 10,270,000.00 | 61,420,000.00 | 99,375,000.00 | - | - | - | - | 194,520,000.00 |
| 8,553,250.00 | 33,968,750.00 | 13,620,000.00 | - | - | - | - | 93,484,500.00 |
| 24,800,000.00 | 43,080,000.00 | 101,275,000.00 | 68,480,000.00 | 13,640,000.00 | - | - | 257,610,000.00 |
| 12,833,200.00 | 55,725,562.50 | 38,283,225.00 | 9,045,000.00 | 2,111,250.00 | - | - | 170,027,900.00 |
| - | - | - | - | - | - | - | 27,450,000.00 |
| - | - | - | - | - | - | - | 3,192,600.00 |
| 10,500,000.00 | 59,825,000.00 | 76,110,000.00 | 17,575,000.00 | - | - | - | 201,235,000.00 |
| 7,943,487.50 | 32,382,187.50 | 16,099,287.50 | 867,937.50 | - | - | - | 93,833,600.00 |
| - | - | - | - | - | - | - | 68,945,000.00 |
| - | - | - | - | - | - | - | 7,652,300.00 |
| 74,936,344.30 | 347,111,119.06 | 344,762,512.50 | 95,967,937.50 | 15,751,250.00 | - | - | 1,178,842,553.06 |
| (29,366,344.30) | (122,108,119.06) | (68,002,512.50) | (9,912,937.50) | (2,111,250.00) | - | - | (368,404,553.06) |
| 45,570,000.00 | 225,003,000.00 | 276,760,000.00 | 86,055,000.00 | 13,640,000.00 | - | - | 810,438,000.00 |
| 45,570,000.00 | 225,003,000.00 | 276,760,000.00 | 86,055,000.00 | 13,640,000.00 | - | - | 810,438,000.00 |
| 158,645,000.00 | 828,508,000.00 | 806,080,000.00 | 393,835,000.00 | 189,675,000.00 | 116,860,000.00 | 5,200,000.00 | 3,085,078,000.00 |

UNAUDITED

Texas Water Development Board (580)
Schedule 2D - Analysis of Funds Available for Debt Service
 For the Year Ended August 31, 2013

Governmental Activities
General Obligation Bonds

| | Application of Funds | |
|-----------------|----------------------|------------------|
| | Principal | Interest |
| W Dev Bds Ser * | \$ 48,420,000.00 | \$ 50,980,208.71 |
| Total | \$ 48,420,000.00 | \$ 50,980,208.71 |

Business-Type Activities
General Obligation Bonds

| | Application of Funds | |
|------------------|----------------------|------------------|
| | Principal | Interest |
| W Dev Bds Ser ** | \$ 37,085,000.00 | \$ 56,404,372.29 |
| Total | \$ 37,085,000.00 | \$ 56,404,372.29 |

*Governmental Activities, General Obligation Bonds included:

W Dev Bds Ser '01-C, '02-C, '02-D, '04-C, '07-C, '08-A, '09-A, '09-B
 W Dev Ref Bds Ser '03-D, '05-C, '07-B, '08-C, '09-D
 W Fin Asst Bds Ser '09-E, '09-F, '10-B, '10-C, '10-D, '11-A, '12-A, '12-B, '12-F, '13-A
 W Fin Asst Ref Bds Taxable Ser '12-D, '12-E

**Business-Type Activities, General Obligation Bonds included:

W Dev Bds Ser '00-A, '01-B, '02-A, '02-E, '03-A, '04-A, '04-D, '07-D, '09-C-1
 W Dev & Ref Bds Ser '00, '02-B, '03-B, '03-C, '04-B, '05-A
 W Dev & Ref Bds Taxable Ser '04-E
 W Dev Ref Bds Ser '01-A, '06-A, '07-A, '08-B, '09-C-2
 W Dev Bds Taxable Ser '05-B
 W Fin Asst Bds Ser '10-A, '11-B, '12-C, '12-G, '13-B
 W Fin Asst Ref Bds Ser '13-C

UNAUDITED

Texas Water Development Board (580)
Schedule 2D - Analysis of Funds Available for Debt Service
 For the Year Ended August 31, 2013

Business-Type Activities
Revenue Bonds

Pledged and Other Sources and Related Expenditures for FY 2013:

| Description of Issue | Total Pledged and Other Sources | Operating Expenses & Expenditures | Debt Service | |
|---|---------------------------------------|---|-------------------------|-------------------------|
| | | | Principal | Interest |
| W Dev State Revolving Fund Rev Bds Ser *** | \$ 148,791,441.89 | \$ 5,281,072.69 | \$ 14,935,000.00 | \$ 40,534,387.03 |
| TOTAL | \$ 148,791,441.89 | \$ 5,281,072.69 | \$ 14,935,000.00 | \$ 40,534,387.03 |

TOTAL

***Business-Type Activities, Revenue Bonds included:

- W Dev State Revolving Fund Rev Ref Bds Ser '13-A
- W Dev State Revolving Fund Sub Lien Rev & Ref Bds '07-A, '09-A-2
- W Dev State Revolving Fund Sub Lien Rev Bds '08-A, '08-B; '09-A-1

Texas Water Development Board (580)
Schedule 2E - Defeased Bonds Outstanding
For the Fiscal Year Ended August 31, 2013


| Description of Issue | Year Defeased | Par Value Outstanding |
|---|------------------|--------------------------|
| Business-Type Activities | | |
| <i>General Obligation Bonds</i> | | |
| Water Development & Refunding Bonds, Series 2003-C | 2010 | \$ 3,150,000.00 |
| Water Development & Refunding Bonds, Series 2004-B | 2010 | 8,480,000.00 |
| Water Development & Refunding Bonds Taxable, Series 2004-E | 2006 | 3,305,000.00 |
| Water Development Refunding Bonds, Series 2008-B | 2010 | 6,215,000.00 |
| Water Development Refunding Bonds, Series 2009-C2 | 2010 | 6,530,000.00 |
| Water Development Refunding Bonds, Series 2006-A | 2013 | 1,360,000.00 |
| Water Development Bonds, Series 2000-A | 2013 | 18,435,000.00 |
| Water Development Bonds, Series 2001-B | 2013 | 17,415,000.00 |
| Total, General Obligation Bonds, Business-Type Activities | | \$ 64,890,000.00 |
| <i>Revenue Bonds</i> | | |
| Water Development State Revolving Fund Sub Lien Rev & Ref Bds, Series 2007-B | 2011 | \$ 156,300,000.00 |
| Total, Revenue Bonds, Business-Type Activities | | \$ 156,300,000.00 |
| Governmental Activities | | |
| <i>General Obligation Bonds</i> | | |
| Water Development Refunding Bonds, Series 2009-D | 2012 | \$ 10,500,000.00 |
| Water Development Refunding Bonds, Series 2009-D | 2013 | 17,165,000.00 |
| Water Development Refunding Bonds, Series 2007-B | 2013 | 8,700,000.00 |
| Total, General Obligation Bonds, Governmental Activities | | \$ 36,365,000.00 |
| Total, Defeased Bonds Outstanding | | \$ 257,555,000.00 |

Texas Water Development Board (580)
 Schedule 2F - Early Extinguishment and Refunding
 For the Fiscal Year Ended August 31, 2013

| Description of Issue | Category | Amount Extinguished or Refunded | For Refunding Only | | |
|--|--------------------|---------------------------------------|---------------------------------|-------------------------------------|-----------------------------|
| | | | Refunding Issue Par Value | Cash Flow Increase (Decrease) | Economic Gain/ (Loss) |
| Business Type Activities | | | | | |
| General Obligation Bonds - Self-Supporting | | | | | |
| W Dev Bds Ser '00-A | Early Extinguished | \$ 10,150,000.00 | \$ - | \$ - | \$ - |
| W Dev Bds Ser '00-A | Defeased | 18,435,000.00 | | | |
| W Dev Bds Ser '01-B | Early Extinguished | 2,800,000.00 | | | |
| W Dev Bds Ser '01-B | Defeased | 17,415,000.00 | | | |
| W Dev & Ref Bds Ser '02-B | Early Extinguished | 5,730,000.00 | | | |
| W Dev Bds Ser '02-E | Early Extinguished | 75,000.00 | | | |
| W Dev Ref Bds Ser '06-A | Defeased | 1,360,000.00 | | | |
| Total, General Obligation Bonds - Self-Supporting | | 55,965,000.00 | - | - | - |
| Revenue Bonds - Self-Supporting | | | | | |
| W Dev State Revolving Fund Rev Bds Ser '98-A | Early Extinguished | 6,140,000.00 | | | |
| W Dev State Revolving Fund Rev Bds Ser '98-A* | Current Refunding | 56,980,000.00 | 35,195,000.00 | 29,442,070.00 | 27,557,592.57 |
| W Dev State Revolving Fund Rev Bds Ser '99-B | Early Extinguished | 1,175,000.00 | | | |
| W Dev State Revolving Fund Rev Bds Ser '99-B* | Current Refunding | 52,330,000.00 | 33,750,000.00 | 24,741,436.32 | 23,587,234.05 |
| W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A | Early Extinguished | 8,440,000.00 | | | |
| Total, Revenue Bonds - Self-Supporting | | 125,065,000.00 | 68,945,000.00 | 54,183,506.32 | 51,144,826.62 |
| Total, Business Type Activities | | \$ 181,030,000.00 | \$ 68,945,000.00 | \$ 54,183,506.32 | \$ 51,144,826.62 |
| Governmental Type Activities | | | | | |
| General Obligation Bonds - Non-Self-Supporting | | | | | |
| W Dev Bds Ser '01-C | Early Extinguished | \$ 225,000.00 | \$ - | \$ - | \$ - |
| W Dev Bds Ser '07-B | Defeased | 8,700,000.00 | | | |
| W Dev Ref Bds Ser '09-D | Defeased | 17,165,000.00 | | | |
| Total, General Obligation Bonds - Non-Self-Supporting | | 26,090,000.00 | - | - | - |
| Total, Governmental Type Activities | | \$ 26,090,000.00 | \$ - | \$ - | \$ - |
| Total | | \$ 207,120,000.00 | \$ 68,945,000.00 | \$ 54,183,506.32 | \$ 51,144,826.62 |

*Series '98-A and '99-B were refunded by new bond issuance, SRF Rev Ref Bds Ser '13-A, \$68,945,000





Additional Supplemental Information (Schedules)

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|---|-------------------------|------------------------|------------|------------|
| Agricultural Water Conservation Fund | | | | |
| PANHANDLE GWCD | \$ 500,000.00 | \$ 71,000.00 | 1/15/2007 | 1/15/2014 |
| PANHANDLE GWCD | 500,000.00 | 139,000.00 | 1/15/2008 | 1/15/2015 |
| PANHANDLE GWCD | 1,000,000.00 | 502,302.70 | 1/15/2010 | 1/15/2017 |
| PANHANDLE GWCD | 2,000,000.00 | 2,000,000.00 | 1/15/2014 | 1/15/2024 |
| PANHANDLE GWCD | 1,000,000.00 | 753,000.00 | 1/15/2012 | 1/15/2019 |
| PANHANDLE GWCD | 1,000,000.00 | 875,000.00 | 1/16/2013 | 1/16/2020 |
| SANDY LAND UWCD | 500,000.00 | 29,247.30 | 3/15/2008 | 3/15/2014 |
| SANDY LAND UWCD | 500,000.00 | 152,000.00 | 3/15/2009 | 3/15/2015 |
| SANDY LAND UWCD | 2,000,000.00 | 1,198,000.00 | 3/15/2011 | 3/15/2017 |
| SANDY LAND UWCD | 2,000,000.00 | 1,741,000.00 | 4/15/2013 | 4/15/2019 |
| Total - Agricultural Water Conservation Fund | \$ 11,000,000.00 | \$ 7,460,550.00 | | |
| Colonia Plumbing Loan Program | | | | |
| COMBES, TOWN OF | \$ 134,615.00 | \$ 134,615.00 | 2/1/2025 | 2/1/2025 |
| EDINBURG, CITY OF | 335,925.75 | 335,925.75 | 8/1/2016 | 8/1/2016 |
| PRIMERA, CITY OF | 46,070.00 | - | 10/1/2025 | 10/1/2025 |
| Total - Colonia Plumbing Loan Program | \$ 516,610.75 | \$ 470,540.75 | | |
| Clean Water State Revolving Fund | | | | |
| ALAMO, CITY OF | \$ 4,000,000.00 | \$ 3,125,000.00 | 3/1/2009 | 3/1/2027 |
| ALEDO, CITY OF | 675,000.00 | 665,000.00 | 8/15/2013 | 8/15/2042 |
| ALEDO, CITY OF | 2,110,000.00 | 2,070,000.00 | 8/15/2013 | 8/15/2042 |
| ALEDO, CITY OF | 3,345,000.00 | 3,280,000.00 | 8/15/2013 | 8/15/2042 |
| ALEDO, CITY OF | 1,900,000.00 | 1,855,000.00 | 8/15/2013 | 8/15/2042 |
| ALICE, CITY OF | 4,257,000.00 | 4,107,000.00 | 2/1/2013 | 2/1/2042 |
| ALICE, CITY OF | 2,054,000.00 | 1,982,000.00 | 2/1/2013 | 2/1/2042 |
| ALTO, CITY OF | 425,000.00 | 120,000.00 | 7/15/1998 | 7/15/2017 |
| ALVORD, CITY OF | 420,000.00 | 245,000.00 | 10/1/2005 | 10/1/2024 |
| ALVORD, CITY OF | 390,000.00 | 110,000.00 | 10/1/1997 | 10/1/2016 |
| ANGELINA & NECHES RA | 620,000.00 | 225,000.00 | 2/1/2000 | 2/1/2018 |
| ANTHONY, TOWN OF | 4,000,000.00 | 3,840,000.00 | 8/15/2012 | 8/15/2039 |
| ARANSAS PASS CITY OF | 1,115,000.00 | 750,000.00 | 2/1/2006 | 2/1/2025 |
| ARCOLA, CITY OF | 1,380,000.00 | 1,255,000.00 | 3/1/2009 | 3/1/2038 |
| ARLINGTON, CITY OF | 13,885,000.00 | 11,805,000.00 | 6/1/2011 | 6/1/2030 |
| AUBREY, CITY OF | 1,740,000.00 | 1,015,000.00 | 8/15/2004 | 8/15/2023 |
| AUSTIN, CITY OF | 31,815,000.00 | 30,750,000.00 | 11/15/2012 | 11/15/2041 |
| AZLE, CITY OF | 13,595,000.00 | 12,940,000.00 | 2/1/2013 | 2/1/2030 |
| BACLIFF MUD | 4,890,000.00 | 2,970,000.00 | 9/1/2004 | 9/1/2023 |
| BACLIFF MUD | 4,890,000.00 | 3,435,000.00 | 9/1/2006 | 9/1/2025 |
| BARDWELL, CITY OF | 200,000.00 | 90,000.00 | 8/1/1998 | 8/1/2017 |
| BAYTOWN, CITY OF | 13,370,000.00 | 9,685,000.00 | 2/1/2006 | 2/1/2025 |
| BAYTOWN, CITY OF | 19,700,000.00 | 14,275,000.00 | 2/1/2007 | 2/1/2026 |
| BAYVIEW MUD | 490,000.00 | 150,000.00 | 9/1/1998 | 9/1/2016 |
| BEDFORD, CITY OF | 630,000.00 | 600,000.00 | 2/1/2013 | 2/1/2032 |
| BELL CO WCID #1 | 34,310,000.00 | 26,110,000.00 | 7/10/2005 | 7/10/2024 |
| BELL CO WCID #1 | 5,215,000.00 | 3,415,000.00 | 7/10/2005 | 7/10/2024 |
| BELL CO WCID #2 | 1,055,000.00 | 945,000.00 | 9/1/2010 | 9/1/2029 |
| BELLS, CITY OF | 130,000.00 | 50,000.00 | 2/15/2000 | 2/15/2018 |
| BLOSSOM, CITY OF | 275,000.00 | 120,000.00 | 1/1/2000 | 1/1/2019 |
| BONHAM, CITY OF | 1,675,000.00 | 1,080,000.00 | 2/15/2007 | 2/15/2026 |
| BRADY, CITY OF | 1,210,000.00 | 1,210,000.00 | 9/1/2015 | 9/1/2024 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|---------------------------|-----------------|---------------------|------------|------------|
| BRECKENRIDGE, CITY OF | 840,000.00 | 840,000.00 | 3/15/2015 | 3/15/2044 |
| BRIDGEPORT, CITY OF | 2,365,000.00 | 1,135,000.00 | 8/15/2004 | 8/15/2023 |
| BROWNSBORO, CITY OF | 700,000.00 | 425,000.00 | 8/15/2005 | 8/15/2024 |
| BRYAN, CITY OF | 1,270,000.00 | 800,000.00 | 7/1/2010 | 7/1/2019 |
| BRYAN, CITY OF | 15,685,000.00 | 15,285,000.00 | 7/1/2012 | 7/1/2030 |
| BUDA, CITY OF | 125,000.00 | 125,000.00 | 2/15/2014 | 2/15/2014 |
| BUFFALO GAP, TOWN OF | 400,000.00 | 390,000.00 | 11/15/2012 | 11/15/2041 |
| BURNET, CITY OF | 11,425,000.00 | 10,635,000.00 | 2/1/2012 | 2/1/2040 |
| BURNET, CITY OF | 9,900,000.00 | 9,900,000.00 | 2/1/2014 | 2/1/2042 |
| CADDO MILLS, CITY OF | 4,430,000.00 | 4,430,000.00 | 8/15/2014 | 8/15/2041 |
| CAMERON, CITY OF | 710,000.00 | 455,000.00 | 2/1/2005 | 2/1/2024 |
| CAMERON, CITY OF | 1,800,000.00 | 1,195,000.00 | 2/1/2006 | 2/1/2024 |
| CAMERON, CITY OF | 860,000.00 | 825,000.00 | 3/1/2013 | 3/1/2032 |
| CAMPBELL, CITY OF | 240,000.00 | 95,000.00 | 8/15/2000 | 8/15/2019 |
| CASTROVILLE, CITY OF | 375,000.00 | 375,000.00 | 2/1/2014 | 2/1/2023 |
| CELINA, CITY OF | 4,480,000.00 | 1,480,000.00 | 9/1/2009 | 9/1/2028 |
| CENTER, CITY OF | 2,070,000.00 | 2,070,000.00 | 2/15/2014 | 2/15/2035 |
| CIBOLO CREEK MA | 1,500,000.00 | 735,000.00 | 7/10/2003 | 7/10/2022 |
| CIBOLO CREEK MA | 6,415,000.00 | 3,990,000.00 | 7/10/2005 | 7/10/2024 |
| CIBOLO CREEK MA | 2,745,000.00 | 2,440,000.00 | 7/10/2011 | 7/10/2031 |
| CIBOLO CREEK MA | 24,440,000.00 | 23,675,000.00 | 7/10/2013 | 7/10/2037 |
| CLEVELAND, CITY OF | 555,000.00 | 475,000.00 | 3/1/2010 | 3/1/2029 |
| CLEVELAND, CITY OF | 2,360,000.00 | 2,165,000.00 | 3/1/2012 | 3/1/2031 |
| COMMERCE, CITY OF | 2,005,000.00 | 1,400,000.00 | 8/15/2008 | 8/15/2027 |
| COMMERCE, CITY OF | 3,490,000.00 | 3,145,000.00 | 2/15/2011 | 2/15/2040 |
| COMMODORE COVE ID | 490,000.00 | 115,000.00 | 2/15/1998 | 2/15/2016 |
| CORINTHIAN POINT MUD #2 | 1,310,000.00 | 130,000.00 | 2/1/1998 | 2/1/2017 |
| CRANFILLS GAP, CITY OF | 605,000.00 | 335,000.00 | 9/1/2002 | 9/1/2021 |
| DAYTON, CITY OF | 8,500,000.00 | 7,940,000.00 | 2/1/2009 | 2/1/2028 |
| DE LEON, CITY OF | 2,350,000.00 | 1,870,000.00 | 2/15/2010 | 2/15/2029 |
| DEER PARK, CITY OF | 5,000,000.00 | 2,500,000.00 | 3/1/2004 | 3/1/2023 |
| DEL RIO, CITY OF | 2,190,000.00 | 1,380,000.00 | 7/1/2005 | 7/1/2024 |
| DEL RIO, CITY OF | 5,000,000.00 | 4,885,000.00 | 6/1/2013 | 6/1/2042 |
| DETROIT, CITY OF | 925,000.00 | 455,000.00 | 7/1/2002 | 7/1/2020 |
| DRIPPING SPRINGS, CITY OF | 9,430,000.00 | 7,740,000.00 | 6/1/2007 | 6/1/2026 |
| EAGLE PASS, CITY OF | 10,110,000.00 | 4,895,000.00 | 12/1/2005 | 12/1/2024 |
| EAGLE PASS, CITY OF | 700,000.00 | 55,000.00 | 12/1/2004 | 12/1/2023 |
| EAST CEDAR CREEK FWSD | 1,500,000.00 | 1,015,000.00 | 1/1/2006 | 1/1/2025 |
| EASTLAND, CITY OF | 975,000.00 | 835,000.00 | 2/15/2010 | 2/15/2029 |
| EDINBURG, CITY OF | 4,020,000.00 | 3,400,000.00 | 3/1/2010 | 3/1/2029 |
| EL PASO, CITY OF | 10,000,000.00 | 9,960,000.00 | 3/1/2006 | 3/1/2024 |
| EL PASO, CITY OF | 10,000,000.00 | 7,160,000.00 | 3/1/2007 | 3/1/2026 |
| EL PASO, CITY OF | 14,000,000.00 | 13,980,000.00 | 3/1/2010 | 3/1/2029 |
| EL PASO, CITY OF | 22,000,000.00 | 21,980,000.00 | 3/1/2010 | 3/1/2029 |
| EL PASO, CITY OF | 2,163,000.00 | 1,944,000.00 | 3/1/2012 | 3/1/2031 |
| ELDORADO CITY OF | 1,200,000.00 | 1,200,000.00 | 8/1/2014 | 8/1/2035 |
| EVADALE WCID #1 | 1,550,000.00 | 850,000.00 | 7/1/2003 | 7/1/2022 |
| FAIRFIELD, CITY OF | 4,415,000.00 | 2,465,000.00 | 9/1/2003 | 9/1/2022 |
| FORT BEND CO FWSD #1 | 6,935,000.00 | 5,195,000.00 | 8/15/2008 | 8/15/2027 |
| FORT BEND CO FWSD #1 | 5,285,000.00 | 5,045,000.00 | 8/15/2012 | 8/15/2039 |
| FORT WORTH, CITY OF | 7,890,000.00 | 5,035,000.00 | 3/1/2006 | 3/1/2025 |
| FORT WORTH, CITY OF | 11,500,000.00 | 5,815,000.00 | 3/1/2007 | 3/1/2025 |
| FORT WORTH, CITY OF | 33,560,000.00 | 25,980,000.00 | 3/1/2009 | 3/1/2027 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|----------------------------|-----------------|---------------------|------------|------------|
| FORT WORTH, CITY OF | 28,000,000.00 | 24,185,000.00 | 2/15/2011 | 2/15/2030 |
| GALVESTON CO MUD #12 | 1,820,000.00 | 545,000.00 | 9/1/1997 | 9/1/2015 |
| GARLAND, CITY OF | 38,485,000.00 | 25,975,000.00 | 3/1/2007 | 3/1/2024 |
| GRAND PRAIRIE CITY OF | 495,000.00 | 330,000.00 | 7/15/2013 | 7/15/2015 |
| GRAND PRAIRIE CITY OF | 1,805,000.00 | 1,805,000.00 | 1/15/2014 | 1/15/2019 |
| GREATER TEXOMA UA | 300,000.00 | 85,000.00 | 4/1/1998 | 4/1/2017 |
| GREATER TEXOMA UA | 155,000.00 | 50,000.00 | 4/1/1999 | 4/1/2018 |
| GREATER TEXOMA UA | 500,000.00 | 395,000.00 | 7/1/2001 | 7/1/2020 |
| GREATER TEXOMA UA | 150,000.00 | 90,000.00 | 4/1/2002 | 4/1/2021 |
| GREATER TEXOMA UA | 865,000.00 | 490,000.00 | 10/1/2003 | 10/1/2021 |
| GREATER TEXOMA UA | 400,000.00 | 300,000.00 | 6/1/2007 | 6/1/2026 |
| GREATER TEXOMA UA | 3,870,000.00 | 2,825,000.00 | 6/1/2007 | 6/1/2026 |
| GREATER TEXOMA UA | 3,430,000.00 | 2,810,000.00 | 6/1/2009 | 6/1/2028 |
| GREATER TEXOMA UA | 3,710,000.00 | 2,995,000.00 | 10/1/2008 | 10/1/2027 |
| GREATER TEXOMA UA | 2,705,000.00 | 2,445,000.00 | 10/1/2010 | 10/1/2029 |
| GREATER TEXOMA UA | 1,400,000.00 | 1,280,000.00 | 6/1/2011 | 6/1/2029 |
| GREATER TEXOMA UA | 3,975,000.00 | 3,785,000.00 | 10/1/2011 | 10/1/2029 |
| GREATER TEXOMA UA | 2,825,000.00 | 2,815,000.00 | 8/15/2013 | 8/15/2041 |
| GREENVILLE, CITY OF | 20,000,000.00 | 17,495,000.00 | 2/15/2011 | 2/15/2030 |
| GREENWOOD UD | 2,465,000.00 | 395,000.00 | 8/1/1999 | 8/1/2017 |
| GROESBECK, CITY OF | 2,000,000.00 | 1,400,000.00 | 2/15/2008 | 2/15/2027 |
| GROVES, CITY OF | 715,000.00 | 555,000.00 | 9/1/2007 | 9/1/2026 |
| GROVES, CITY OF | 5,000,000.00 | 4,065,000.00 | 9/1/2008 | 9/1/2027 |
| HALLSVILLE, CITY OF | 2,250,000.00 | 1,140,000.00 | 5/1/2000 | 5/1/2019 |
| HARRIS CO FWSD #47 | 4,365,000.00 | 3,885,000.00 | 9/1/2010 | 9/1/2028 |
| HARRIS CO MUD #148 | 2,855,000.00 | 2,595,000.00 | 4/1/2012 | 4/1/2031 |
| HARRIS CO MUD #33 | 2,195,000.00 | 2,170,000.00 | 3/1/2013 | 3/1/2036 |
| HARRIS CO MUD #46 | 2,275,000.00 | 2,255,000.00 | 5/1/2010 | 5/1/2032 |
| HARRIS CO MUD #50 | 1,500,000.00 | 1,215,000.00 | 3/1/2009 | 3/1/2028 |
| HARRIS CO WCID #136 | 565,000.00 | 160,000.00 | 4/1/1998 | 4/1/2017 |
| HARRIS CO WCID #36 | 5,000,000.00 | 4,370,000.00 | 9/15/2010 | 9/15/2028 |
| HARRIS CO WCID #89 | 7,565,000.00 | 6,780,000.00 | 10/1/2010 | 10/1/2029 |
| HIDALGO CO MUD #1 | 3,520,000.00 | 3,060,000.00 | 2/15/2010 | 2/15/2039 |
| HIDALGO CO MUD #1 | 1,500,000.00 | 1,435,000.00 | 2/15/2013 | 2/15/2032 |
| HILLCREST VILLAGE, CITY OF | 300,000.00 | 120,000.00 | 3/15/2001 | 3/15/2019 |
| HONEY GROVE, CITY OF | 1,000,000.00 | 450,000.00 | 9/1/2000 | 9/1/2019 |
| HOUSTON, CITY OF | 96,705,000.00 | 82,325,000.00 | 12/1/2005 | 12/1/2024 |
| HOUSTON, CITY OF | 84,385,000.00 | 71,300,000.00 | 12/1/2005 | 12/1/2024 |
| HOUSTON, CITY OF | 69,595,000.00 | 66,095,000.00 | 5/15/2007 | 5/15/2026 |
| HOUSTON, CITY OF | 61,545,000.00 | 58,045,000.00 | 5/15/2007 | 5/15/2026 |
| HOUSTON, CITY OF | 45,050,000.00 | 42,850,000.00 | 11/15/2008 | 11/15/2037 |
| HOUSTON, CITY OF | 52,650,000.00 | 50,450,000.00 | 11/15/2008 | 11/15/2037 |
| HOUSTON, CITY OF | 61,545,000.00 | 59,545,000.00 | 11/15/2009 | 11/15/2038 |
| HOUSTON, CITY OF | 15,110,000.00 | 14,015,000.00 | 11/15/2010 | 11/15/2039 |
| HOUSTON, CITY OF | 58,245,000.00 | 58,235,000.00 | 11/15/2011 | 11/15/2040 |
| HOUSTON, CITY OF | 22,795,000.00 | 22,785,000.00 | 11/15/2011 | 11/15/2040 |
| HOUSTON, CITY OF | 49,900,000.00 | 49,900,000.00 | 11/15/2013 | 11/15/2042 |
| HOUSTON, CITY OF | 48,750,000.00 | 48,750,000.00 | 11/15/2013 | 11/15/2042 |
| HUTTO, CITY OF | 2,520,000.00 | 2,440,000.00 | 8/1/2013 | 8/1/2036 |
| INGRAM, CITY OF | 803,000.00 | 722,000.00 | 2/15/2011 | 2/15/2039 |
| INGRAM, CITY OF | 175,000.00 | 175,000.00 | 2/15/2014 | 2/15/2023 |
| JARRELL, CITY OF | 7,895,000.00 | 6,920,000.00 | 8/1/2007 | 8/1/2026 |
| JARRELL, CITY OF | 1,520,000.00 | 1,425,000.00 | 8/1/2010 | 8/1/2038 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|--------------------------|-----------------|---------------------|-----------|-----------|
| JEFFERSON CO WCID #10 | 2,750,000.00 | 2,550,000.00 | 8/15/2011 | 8/15/2030 |
| KAUFMAN, CITY OF | 1,325,000.00 | 905,000.00 | 8/15/2006 | 8/15/2025 |
| KELLER CITY OF | 5,835,000.00 | 5,585,000.00 | 2/15/2013 | 2/15/2032 |
| KERMIT, CITY OF | 4,595,000.00 | 3,630,000.00 | 2/15/2009 | 2/15/2028 |
| KERR COUNTY | 570,000.00 | 520,000.00 | 2/15/2013 | 2/15/2022 |
| LA FERIA, CITY OF | 385,000.00 | 290,000.00 | 9/15/2006 | 9/15/2025 |
| LA JOYA, CITY OF | 2,155,000.00 | 1,585,000.00 | 3/1/2008 | 3/1/2027 |
| LA JOYA, CITY OF | 4,565,000.00 | 4,100,000.00 | 9/1/2010 | 9/1/2039 |
| LAKE WORTH, CITY OF | 290,000.00 | 248,000.00 | 2/1/2011 | 2/1/2030 |
| LAKEWAY MUD | 3,040,000.00 | 185,000.00 | 9/1/1998 | 9/1/2017 |
| LAREDO, CITY OF | 48,750,000.00 | 47,400,000.00 | 3/1/2013 | 3/1/2042 |
| LIBERTY HILL CITY OF | 1,345,000.00 | 1,095,000.00 | 9/1/2008 | 9/1/2027 |
| LIBERTY HILL CITY OF | 6,785,000.00 | 5,525,000.00 | 9/1/2008 | 9/1/2027 |
| LIBERTY, CITY OF | 8,100,000.00 | 6,390,000.00 | 3/1/2009 | 3/1/2028 |
| LITTLEFIELD, CITY OF | 2,565,000.00 | 710,000.00 | 2/15/1998 | 2/15/2017 |
| LITTLEFIELD, CITY OF | 1,910,000.00 | 1,460,000.00 | 2/15/2008 | 2/15/2027 |
| LORAIN, CITY OF | 665,000.00 | 440,000.00 | 9/1/2004 | 9/1/2023 |
| LORENA, CITY OF | 2,260,000.00 | 1,845,000.00 | 7/1/2009 | 7/1/2028 |
| LORENZO, CITY OF | 705,000.00 | 275,000.00 | 8/15/2000 | 8/15/2019 |
| LOS FRESNOS, CITY OF | 4,975,000.00 | 4,935,000.00 | 2/1/2010 | 2/1/2039 |
| LOVELADY, CITY OF | 330,000.00 | 50,000.00 | 5/1/1996 | 5/1/2015 |
| LOWER VALLEY WD | 20,600,000.00 | 16,560,000.00 | 9/15/2008 | 9/15/2027 |
| LUMBERTON MUD | 8,765,000.00 | 6,665,000.00 | 8/15/2008 | 8/15/2027 |
| MACEDONIA-EYLAU MUD #1 | 225,000.00 | 75,000.00 | 7/1/1999 | 7/1/2018 |
| MANVEL, CITY OF | 845,000.00 | 750,000.00 | 8/15/2007 | 8/15/2026 |
| MARBLE FALLS, CITY OF | 2,950,000.00 | 1,995,000.00 | 2/1/2006 | 2/1/2025 |
| MARFA, CITY OF | 1,265,000.00 | 1,005,000.00 | 3/15/2009 | 3/15/2026 |
| MARLIN, CITY OF | 2,255,000.00 | 2,165,000.00 | 7/1/2007 | 7/1/2026 |
| MARLIN, CITY OF | 3,000,000.00 | 3,000,000.00 | 7/1/2014 | 7/1/2042 |
| MART, CITY OF | 810,000.00 | 495,000.00 | 9/1/1999 | 9/1/2018 |
| MCALLEN, CITY OF | 37,220,000.00 | 33,950,000.00 | 2/1/2011 | 2/1/2040 |
| MCALLEN, CITY OF | 1,190,000.00 | 1,095,000.00 | 2/1/2013 | 2/1/2022 |
| MERCEDES, CITY OF | 1,265,000.00 | 810,000.00 | 2/15/2008 | 2/15/2027 |
| MERCEDES, CITY OF | 7,530,000.00 | 6,345,000.00 | 2/15/2010 | 2/15/2029 |
| MERCEDES, CITY OF | 3,255,000.00 | 3,255,000.00 | 2/15/2015 | 2/15/2033 |
| MISSION, CITY OF | 2,032,000.00 | 304,000.00 | 4/1/1996 | 4/1/2015 |
| MONTGOMERY CO MUD # 15 | 675,000.00 | 450,000.00 | 3/1/1999 | 3/1/2017 |
| MONTGOMERY CO MUD # 15 | 815,000.00 | 655,000.00 | 3/1/1998 | 3/1/2017 |
| MONTGOMERY CO UD #3 | 1,290,000.00 | 295,000.00 | 4/1/1999 | 4/1/2015 |
| MOUNT CALM, CITY OF | 100,000.00 | 35,000.00 | 9/1/2000 | 9/1/2019 |
| MOUNT VERNON, CITY OF | 525,000.00 | 525,000.00 | 9/1/2014 | 9/1/2043 |
| NACOGDOCHES, CITY OF | 10,365,000.00 | 6,535,000.00 | 3/1/2006 | 3/1/2025 |
| NEW CANEY MUD | 380,000.00 | 290,000.00 | 4/1/2005 | 4/1/2024 |
| NEW CANEY MUD | 3,095,000.00 | 3,060,000.00 | 4/1/2007 | 4/1/2026 |
| NEW CANEY MUD | 1,720,000.00 | 365,000.00 | 4/1/1997 | 4/1/2015 |
| NEWTON, CITY OF | 1,855,000.00 | 695,000.00 | 3/15/2000 | 3/15/2019 |
| OAK RIDGE NORTH, CITY OF | 4,600,000.00 | 4,590,000.00 | 4/1/2012 | 4/1/2034 |
| ORANGE CO WCID #1 | 2,500,000.00 | 2,125,000.00 | 2/15/2010 | 2/15/2029 |
| ORANGE CO WCID #1 | 11,115,000.00 | 10,765,000.00 | 2/15/2012 | 2/15/2031 |
| ORANGE CO WCID #1 | 13,610,000.00 | 12,700,000.00 | 8/15/2012 | 8/15/2031 |
| ORANGE CO WCID #2 | 500,000.00 | 500,000.00 | 3/1/2014 | 3/1/2023 |
| ORANGE GROVE, CITY OF | 400,000.00 | 90,000.00 | 8/15/1997 | 8/15/2016 |
| PADUCAH, CITY OF | 945,000.00 | 865,000.00 | 2/15/2010 | 2/15/2038 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|--------------------------------|-----------------|---------------------|-----------|-----------|
| PALESTINE, CITY OF | 3,745,000.00 | 2,510,000.00 | 7/15/2005 | 7/15/2022 |
| PALESTINE, CITY OF | 860,000.00 | 585,000.00 | 7/15/2007 | 7/15/2025 |
| PALESTINE, CITY OF | 4,665,000.00 | 3,450,000.00 | 7/15/2008 | 7/15/2027 |
| PALESTINE, CITY OF | 600,000.00 | 500,000.00 | 7/15/2010 | 7/15/2029 |
| PANHANDLE, CITY OF | 1,875,000.00 | 1,005,000.00 | 2/15/2003 | 2/15/2022 |
| PASADENA, CITY OF | 31,370,000.00 | 860,000.00 | 4/1/2000 | 4/1/2019 |
| PECOS CITY, TOWN OF | 6,870,000.00 | 5,775,000.00 | 3/15/2010 | 3/15/2034 |
| PHARR, CITY OF | 29,000,000.00 | 25,260,000.00 | 9/1/2008 | 9/1/2027 |
| PINE VILLAGE PUD | 845,000.00 | 780,000.00 | 3/1/2001 | 3/1/2020 |
| PINE VILLAGE PUD | 810,000.00 | 135,000.00 | 9/1/1996 | 9/1/2014 |
| POINT CITY OF | 1,370,000.00 | 1,010,000.00 | 7/1/2006 | 7/1/2025 |
| POLK CO FWSD #2 | 1,955,000.00 | 1,900,000.00 | 7/10/2003 | 7/10/2022 |
| QUINLAN, CITY OF | 845,000.00 | 310,000.00 | 9/1/1998 | 9/1/2017 |
| RANGER CITY OF | 300,000.00 | 300,000.00 | 2/15/2014 | 2/15/2023 |
| RAYMONDVILLE, CITY OF | 1,365,000.00 | 1,245,000.00 | 4/1/2011 | 4/1/2040 |
| REDWATER, CITY OF | 470,000.00 | 355,000.00 | 6/1/2007 | 6/1/2026 |
| RIO GRANDE CITY, CITY OF | 2,885,000.00 | 2,465,000.00 | 2/15/2011 | 2/15/2030 |
| RIVIERA WCID | 280,000.00 | 85,000.00 | 11/1/1997 | 11/1/2016 |
| ROBSTOWN, CITY OF | 2,635,000.00 | 2,630,000.00 | 12/1/2012 | 12/1/2041 |
| ROCKDALE, CITY OF | 6,300,000.00 | 4,760,000.00 | 8/15/2006 | 8/15/2025 |
| ROMA, CITY OF | 3,035,000.00 | 1,370,000.00 | 5/1/2001 | 5/1/2020 |
| ROMA, CITY OF | 1,150,000.00 | 723,000.00 | 5/1/2005 | 5/1/2024 |
| ROSCOE, CITY OF | 1,560,000.00 | 1,080,000.00 | 2/15/2008 | 2/15/2027 |
| ROSENBERG, CITY OF | 410,000.00 | 330,000.00 | 8/1/2010 | 8/1/2029 |
| ROXTON CITY OF | 1,000,000.00 | 790,000.00 | 7/1/2008 | 7/1/2027 |
| SABINAL, CITY OF | 600,000.00 | 360,000.00 | 8/15/2012 | 8/15/2031 |
| SAN ANTONIO WATER SYSTEM | 26,365,000.00 | 20,385,000.00 | 5/15/2005 | 5/15/2024 |
| SAN ANTONIO WATER SYSTEM | 10,635,000.00 | 7,430,000.00 | 5/15/2005 | 5/15/2024 |
| SAN ANTONIO WATER SYSTEM | 35,375,000.00 | 24,850,000.00 | 5/15/2008 | 5/15/2027 |
| SAN ANTONIO WATER SYSTEM | 8,070,000.00 | 5,965,000.00 | 5/15/2008 | 5/15/2027 |
| SAN ANTONIO WATER SYSTEM | 30,000,000.00 | 26,405,000.00 | 5/15/2009 | 5/15/2038 |
| SAN ANTONIO WATER SYSTEM | 23,260,000.00 | 20,700,000.00 | 5/15/2009 | 5/15/2038 |
| SAN ANTONIO WATER SYSTEM | 54,300,000.00 | 49,120,000.00 | 5/15/2010 | 5/15/2039 |
| SAN ANTONIO WATER SYSTEM | 17,930,000.00 | 16,470,000.00 | 5/15/2011 | 5/15/2040 |
| SAN ANTONIO WATER SYSTEM | 18,095,000.00 | 17,305,000.00 | 5/15/2012 | 5/15/2041 |
| SAN ANTONIO WATER SYSTEM | 19,630,000.00 | 19,085,000.00 | 5/15/2013 | 5/15/2042 |
| SAN AUGUSTINE, CITY OF | 1,050,000.00 | 1,040,000.00 | 2/15/2012 | 2/15/2040 |
| SAN JUAN, CITY OF | 2,180,000.00 | 1,560,000.00 | 3/1/2007 | 3/1/2026 |
| SAN JUAN, CITY OF | 445,000.00 | 405,000.00 | 1/1/2013 | 1/1/2022 |
| SAN PATRICIO MWD | 3,050,000.00 | 1,220,000.00 | 2/1/2000 | 2/1/2018 |
| SEMINOLE, CITY OF | 2,960,000.00 | 2,690,000.00 | 2/15/2011 | 2/15/2034 |
| SONORA, CITY OF | 6,000,000.00 | 5,270,000.00 | 12/1/2010 | 12/1/2029 |
| SPRINGTOWN, CITY OF | 3,930,000.00 | 3,930,000.00 | 8/15/2014 | 8/15/2032 |
| STAMFORD, CITY OF | 265,000.00 | 145,000.00 | 2/15/2006 | 2/15/2025 |
| SUNBELT FWSD | 5,310,000.00 | 2,725,000.00 | 12/1/2001 | 12/1/2020 |
| SUNBELT FWSD | 495,000.00 | 255,000.00 | 12/1/2001 | 12/1/2020 |
| SUNBELT FWSD | 945,000.00 | 645,000.00 | 12/1/2003 | 12/1/2022 |
| TAFT, CITY OF | 5,780,000.00 | 5,587,000.00 | 3/1/2013 | 3/1/2042 |
| TAHOKA, CITY OF | 1,780,000.00 | 600,000.00 | 2/15/2000 | 2/15/2018 |
| TAYLOR LANDING, CITY OF | 710,000.00 | 605,000.00 | 9/1/2009 | 9/1/2028 |
| TIOGA, CITY OF | 300,000.00 | 105,000.00 | 4/1/1999 | 4/1/2018 |
| TOMBALL, CITY OF | 7,550,000.00 | 2,900,000.00 | 2/15/2000 | 2/15/2019 |
| TRAVIS CO WCID (POINT VENTURE) | 1,460,000.00 | 500,000.00 | 8/15/1999 | 8/15/2018 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|---|----------------------------|----------------------------|-----------|-----------|
| TRINIDAD, CITY OF | 400,000.00 | 325,000.00 | 1/1/2009 | 1/1/2027 |
| TRINITY RIVER AUTHORITY | 106,475,000.00 | 104,960,000.00 | 8/1/2007 | 8/1/2026 |
| TRINITY RIVER AUTHORITY | 120,000,000.00 | 117,490,000.00 | 8/1/2010 | 8/1/2027 |
| TRINITY RIVER AUTHORITY | 90,000,000.00 | 89,980,000.00 | 8/1/2010 | 8/1/2028 |
| TRINITY RIVER AUTHORITY | 86,780,000.00 | 86,765,000.00 | 8/1/2011 | 8/1/2030 |
| TRINITY RIVER AUTHORITY | 46,190,000.00 | 38,085,000.00 | 8/1/2010 | 8/1/2027 |
| TRINITY RIVER AUTHORITY | 47,595,000.00 | 46,580,000.00 | 2/1/2009 | 2/1/2027 |
| TRINITY RIVER AUTHORITY | 24,800,000.00 | 24,780,000.00 | 2/1/2010 | 2/1/2028 |
| TRINITY RIVER AUTHORITY | 7,760,000.00 | 7,750,000.00 | 2/1/2012 | 2/1/2036 |
| TRINITY RIVER AUTHORITY | 1,775,000.00 | 1,705,000.00 | 8/1/2013 | 8/1/2032 |
| TRINITY RIVER AUTHORITY | 107,180,000.00 | 106,525,000.00 | 8/1/2012 | 8/1/2034 |
| TRINITY RIVER AUTHORITY | 23,765,000.00 | 23,765,000.00 | 2/1/2015 | 2/1/2032 |
| TRINITY RIVER AUTHORITY | 7,945,000.00 | 7,945,000.00 | 8/1/2014 | 8/1/2038 |
| TRINITY RIVER AUTHORITY | 23,410,000.00 | 23,380,000.00 | 8/1/2012 | 8/1/2036 |
| TRINITY RIVER AUTHORITY | 8,280,000.00 | 8,050,000.00 | 2/1/2012 | 2/1/2031 |
| TRINITY RIVER AUTHORITY | 19,465,000.00 | 19,265,000.00 | 2/1/2013 | 2/1/2038 |
| TRINITY RIVER AUTHORITY | 3,070,000.00 | 3,070,000.00 | 8/1/2014 | 8/1/2038 |
| TRINITY RIVER AUTHORITY | 11,710,000.00 | 11,710,000.00 | 2/1/2015 | 2/1/2033 |
| TRINITY RIVER AUTHORITY | 127,005,000.00 | 127,005,000.00 | 8/1/2014 | 8/1/2043 |
| TRINITY RIVER AUTHORITY | 26,540,000.00 | 26,540,000.00 | 8/1/2015 | 8/1/2034 |
| TRINITY RIVER AUTHORITY | 30,345,000.00 | 30,345,000.00 | 8/1/2014 | 8/1/2032 |
| TRINITY RIVER AUTHORITY | 14,000,000.00 | 14,000,000.00 | 2/1/2014 | 2/1/2038 |
| TRINITY RIVER AUTHORITY | 7,050,000.00 | 7,020,000.00 | 8/1/2013 | 8/1/2031 |
| TRINITY RIVER AUTHORITY | 28,900,000.00 | 28,900,000.00 | 8/1/2014 | 8/1/2032 |
| TRINITY RIVER AUTHORITY | 45,370,000.00 | 45,370,000.00 | 8/1/2014 | 8/1/2032 |
| TRINITY RIVER AUTHORITY | 71,000,000.00 | 71,000,000.00 | 8/1/2014 | 8/1/2033 |
| TRINITY RIVER AUTHORITY | 14,035,000.00 | 14,035,000.00 | 2/1/2016 | 2/1/2040 |
| TRINITY RIVER AUTHORITY | 1,150,000.00 | 1,120,000.00 | 8/1/2012 | 8/1/2031 |
| UPPER TRINITY REGIONAL WATER DISTRICT | 3,085,000.00 | 720,000.00 | 8/1/1997 | 8/1/2016 |
| VICTORIA CO WCID #1 | 1,280,000.00 | 435,000.00 | 3/1/1999 | 3/1/2018 |
| WELLS BRANCH MUD | 1,400,000.00 | 550,000.00 | 8/1/2000 | 8/1/2019 |
| WEST TAWAKONI, CITY OF | 250,000.00 | 40,000.00 | 1/1/1996 | 1/1/2015 |
| WEST TAWAKONI, CITY OF | 115,000.00 | 115,000.00 | 2/1/2014 | 2/1/2023 |
| WESTWOOD SHORES MUD | 1,825,000.00 | 1,825,000.00 | 5/1/2014 | 5/1/2030 |
| WHITE OAK BEND MUD | 470,000.00 | 55,000.00 | 10/1/2004 | 10/1/2022 |
| WHITE OAK, CITY OF | 1,845,000.00 | 325,000.00 | 3/1/2002 | 3/1/2015 |
| WHITESBORO, CITY OF | 2,725,000.00 | 1,510,000.00 | 8/15/2003 | 8/15/2022 |
| WILLIS, CITY OF | 1,000,000.00 | 555,000.00 | 8/1/2003 | 8/1/2022 |
| WILLIS, CITY OF | 1,170,000.00 | 285,000.00 | 8/1/1997 | 8/1/2016 |
| WILLIS, CITY OF | 1,355,000.00 | 1,345,000.00 | 8/1/2012 | 8/1/2031 |
| WILMER, CITY OF | 250,000.00 | 25,000.00 | 4/15/1995 | 4/15/2014 |
| WILSON, CITY OF | 1,705,000.00 | 1,560,000.00 | 2/15/2011 | 2/15/2039 |
| WINNSBORO, CITY OF | 1,050,000.00 | 780,000.00 | 2/15/2007 | 2/15/2026 |
| WINTERS, CITY OF | 655,000.00 | 550,000.00 | 10/1/2009 | 10/1/2028 |
| YOAKUM, CITY OF | 5,000,000.00 | 4,610,000.00 | 8/15/2009 | 8/15/2028 |
| YOAKUM, CITY OF | 2,500,000.00 | 2,040,000.00 | 8/15/2010 | 8/15/2031 |
| ZAPATA COUNTY | 6,415,000.00 | 6,090,000.00 | 2/15/2013 | 2/15/2032 |
| Total - Clean Water State Revolving Fund | \$ 3,082,059,000.00 | \$ 2,761,727,000.00 | | |
| Drinking Water State Revolving Fund | | | | |
| ABILENE CITY OF | \$ 2,500,000.00 | \$ 2,500,000.00 | 2/15/2014 | 2/15/2033 |
| AGUA SUD | 1,060,000.00 | 860,000.00 | 8/1/2011 | 8/1/2040 |
| ALEDO, CITY OF | 5,765,000.00 | 4,590,000.00 | 8/15/2009 | 8/15/2028 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|------------------------------|-----------------|---------------------|------------|------------|
| ALPINE, CITY OF | 4,131,000.00 | 3,165,000.00 | 3/1/2007 | 3/1/2036 |
| ALTOGA WSC | 1,059,999.96 | 1,044,999.96 | 6/1/2013 | 6/1/2032 |
| ALVORD, CITY OF | 360,000.00 | 225,000.00 | 10/1/2004 | 10/1/2023 |
| ALVORD, CITY OF | 360,000.00 | 255,000.00 | 10/1/2006 | 10/1/2025 |
| AMARILLO CITY OF | 1,310,000.00 | 1,310,000.00 | 4/1/2014 | 4/1/2023 |
| AMARILLO CITY OF | 18,075,000.00 | 16,290,000.00 | 5/15/2012 | 5/15/2031 |
| ANAHUAC, CITY OF | 700,000.00 | 350,000.00 | 8/1/2006 | 8/1/2020 |
| ARLINGTON, CITY OF | 35,370,000.00 | 25,870,000.00 | 6/1/2009 | 6/1/2028 |
| BALLINGER, CITY OF | 3,770,000.00 | 3,120,000.00 | 6/1/2009 | 6/1/2038 |
| BAYTOWN AREA WATER AUTHORITY | 9,975,000.00 | 6,025,000.00 | 5/1/2007 | 5/1/2022 |
| BEECHWOOD WSC | 1,205,000.00 | 1,001,000.00 | 7/1/2009 | 7/1/2038 |
| BENTON CITY WSC | 145,000.00 | 101,000.00 | 10/1/2001 | 10/1/2030 |
| BISTONE MUNICIPAL WSD | 6,130,000.00 | 6,130,000.00 | 6/1/2015 | 6/1/2034 |
| BLOSSOM, CITY OF | 600,000.00 | 585,000.00 | 1/1/2011 | 1/1/2039 |
| BOLIVAR PENINSULA SUD | 840,000.00 | 820,000.00 | 2/15/2010 | 2/15/2036 |
| BOLIVAR PENINSULA SUD | 1,200,000.00 | 1,180,000.00 | 2/15/2010 | 2/15/2027 |
| BOLIVAR PENINSULA SUD | 5,070,000.00 | 5,050,000.00 | 2/15/2010 | 2/15/2038 |
| BOLIVAR PENINSULA SUD | 2,360,000.00 | 2,340,000.00 | 2/15/2010 | 2/15/2028 |
| BONHAM, CITY OF | 7,260,000.00 | 5,540,000.00 | 2/15/2007 | 2/15/2036 |
| BRADY, CITY OF | 6,115,000.00 | 3,780,000.00 | 5/1/2002 | 5/1/2031 |
| BRECKENRIDGE, CITY OF | 1,680,000.00 | 1,680,000.00 | 3/15/2015 | 3/15/2044 |
| BRIGHT STAR-SALEM SUD | 4,265,000.00 | 3,865,000.00 | 9/1/2011 | 9/1/2030 |
| BRONTE CITY OF | 345,000.00 | 345,000.00 | 8/15/2015 | 8/15/2024 |
| BROWN CO WID #1 | 17,110,000.00 | 12,875,000.00 | 2/1/2009 | 2/1/2028 |
| BROWNWOOD, CITY OF | 6,335,000.00 | 4,255,000.00 | 3/15/2006 | 3/15/2025 |
| BURLESON CO MUD #1 | 1,440,000.00 | 1,202,000.00 | 6/1/2005 | 6/1/2034 |
| BURLESON CO MUD #1 | 120,000.00 | 96,000.00 | 6/1/2006 | 6/1/2033 |
| BURNET, CITY OF | 110,000.00 | 100,000.00 | 8/15/2013 | 8/15/2022 |
| CASTROVILLE, CITY OF | 350,000.00 | 350,000.00 | 2/1/2014 | 2/1/2023 |
| CENTRAL TEXAS WSC | 22,340,000.00 | 18,744,506.00 | 3/15/2010 | 2/15/2030 |
| CISCO, CITY OF | 2,195,000.00 | 1,875,000.00 | 2/15/2010 | 2/15/2038 |
| CISCO, CITY OF | 2,895,000.00 | 2,630,000.00 | 2/15/2010 | 2/15/2038 |
| COCKRELL HILL, CITY OF | 985,000.00 | 860,000.00 | 4/1/2012 | 4/1/2031 |
| COLEMAN, CITY OF | 5,025,000.00 | 4,345,000.00 | 4/1/2010 | 4/1/2039 |
| COMANCHE, CITY OF | 705,000.00 | 705,000.00 | 9/1/2014 | 9/1/2043 |
| COMMERCE, CITY OF | 2,274,000.00 | 2,193,000.00 | 2/15/2013 | 2/15/2040 |
| COMMERCE, CITY OF | 466,000.00 | 450,000.00 | 2/15/2013 | 2/15/2040 |
| DE LEON, CITY OF | 80,000.00 | 80,000.00 | 2/15/2014 | 2/15/2023 |
| DEL RIO, CITY OF | 5,845,000.00 | 1,890,000.00 | 6/1/2001 | 6/1/2020 |
| DEL RIO, CITY OF | 5,400,000.00 | 2,160,000.00 | 6/1/2002 | 6/1/2021 |
| DEL RIO, CITY OF | 6,220,000.00 | 3,295,000.00 | 6/1/2004 | 6/1/2022 |
| DEL RIO, CITY OF | 355,000.00 | - | 6/1/2011 | 6/1/2012 |
| DEL RIO, CITY OF | 635,000.00 | 340,000.00 | 6/1/2012 | 6/1/2040 |
| DENTON CO FWSD #1A | 3,260,000.00 | 2,930,000.00 | 12/15/2011 | 12/15/2030 |
| DEPORT, CITY OF | 350,000.00 | 170,000.00 | 9/1/2001 | 9/1/2020 |
| EAGLE PASS, CITY OF | 11,545,000.00 | 8,470,000.00 | 12/1/2005 | 12/1/2034 |
| EAGLE PASS, CITY OF | 7,455,000.00 | 3,385,000.00 | 12/1/2003 | 12/1/2032 |
| EAGLE PASS, CITY OF | 5,400,000.00 | 4,495,000.00 | 12/1/2004 | 12/1/2033 |
| EAGLE PASS, CITY OF | 5,795,000.00 | 5,795,000.00 | 12/1/2013 | 12/1/2042 |
| EAST CEDAR CREEK FWSD | 730,000.00 | 565,000.00 | 7/1/2008 | 7/1/2027 |
| EAST TAWAKONI, CITY OF | 1,215,000.00 | 1,080,000.00 | 1/1/2008 | 1/1/2027 |
| EAST TAWAKONI, CITY OF | 1,000,000.00 | 960,000.00 | 1/1/2012 | 1/1/2030 |
| EASTLAND CO WSD | 3,495,000.00 | 3,495,000.00 | 1/1/2015 | 1/1/2044 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|---|-----------------|---------------------|-----------|-----------|
| EASTLAND, CITY OF | 2,385,000.00 | 2,085,000.00 | 12/1/2009 | 12/1/2036 |
| EDGEWOOD, CITY OF | 835,000.00 | 805,000.00 | 5/1/2011 | 5/1/2039 |
| EL JARDIN WSC | 3,545,000.00 | 2,805,000.00 | 9/1/2004 | 9/1/2033 |
| EL PASO CO TORNILLO WID | 130,000.00 | 115,000.00 | 8/1/2011 | 8/1/2038 |
| ELDORADO CITY OF | 560,000.00 | 560,000.00 | 8/1/2015 | 8/1/2036 |
| EMORY, CITY OF | 720,000.00 | 720,000.00 | 7/1/2014 | 7/1/2033 |
| FLATONIA, CITY OF | 530,000.00 | 320,000.00 | 9/1/2007 | 9/1/2026 |
| FORT WORTH, CITY OF | 64,520,000.00 | 44,085,000.00 | 3/1/2007 | 3/1/2025 |
| FORT WORTH, CITY OF | 49,585,000.00 | 38,985,000.00 | 3/1/2009 | 3/1/2027 |
| FORT WORTH, CITY OF | 35,695,000.00 | 30,265,000.00 | 2/15/2011 | 2/15/2030 |
| FORT WORTH, CITY OF | 16,145,000.00 | 13,715,000.00 | 2/15/2011 | 2/15/2030 |
| G-M WSC | 396,510.00 | 187,350.00 | 3/15/2010 | 2/15/2040 |
| GOLDEN WSC | 1,070,000.00 | 905,000.00 | 7/1/2008 | 7/1/2027 |
| GOLDTHWAITE, CITY OF | 1,480,000.00 | 1,480,000.00 | 11/1/2015 | 11/1/2044 |
| GREATER TEXOMA UA | 325,000.00 | 145,000.00 | 10/1/2000 | 10/1/2019 |
| GREATER TEXOMA UA | 1,745,000.00 | 1,325,000.00 | 6/1/2008 | 6/1/2027 |
| GREENVILLE, CITY OF | 305,000.00 | 260,000.00 | 2/15/2011 | 2/15/2029 |
| GROESBECK, CITY OF | 1,025,000.00 | 780,000.00 | 8/15/2007 | 8/15/2036 |
| GROESBECK, CITY OF | 2,150,000.00 | 1,934,000.00 | 2/15/2011 | 2/15/2040 |
| HAMLIN, CITY OF | 5,500,000.00 | 3,420,000.00 | 3/1/2002 | 3/1/2031 |
| HARRIS CO MUD #148 | 1,875,000.00 | 1,690,000.00 | 4/1/2012 | 4/1/2031 |
| HARRIS CO MUD #50 | 200,000.00 | 135,000.00 | 3/1/2013 | 3/1/2015 |
| HARRIS CO WCID #36 | 5,000,000.00 | 4,135,000.00 | 9/15/2009 | 9/15/2027 |
| HIDALGO CO MUD #1 | 5,145,000.00 | 4,445,000.00 | 2/15/2010 | 2/15/2039 |
| HONDO, CITY OF | 490,000.00 | 490,000.00 | 2/1/2014 | 2/1/2023 |
| HONEY GROVE, CITY OF | 200,000.00 | 200,000.00 | 3/1/2014 | 3/1/2023 |
| HOUSTON CO WCID #1 | 5,940,000.00 | 5,265,000.00 | 8/1/2009 | 8/1/2038 |
| HOUSTON, CITY OF | 5,745,000.00 | - | 12/1/2004 | 12/1/2023 |
| HUBBARD, CITY OF | 1,500,000.00 | 1,500,000.00 | 2/15/2014 | 2/15/2043 |
| JUNCTION, CITY OF | 3,480,000.00 | 2,750,000.00 | 3/1/2004 | 3/1/2033 |
| KARNES CITY, CITY OF | 3,385,000.00 | 3,285,000.00 | 6/1/2011 | 6/1/2037 |
| KOUNTZE, CITY OF | 930,000.00 | 545,000.00 | 3/15/2000 | 3/15/2024 |
| LA FERIA, CITY OF | 880,000.00 | 880,000.00 | 9/15/2013 | 9/15/2032 |
| LAKE LIVINGSTON WATER SUPPLY & SEWER SERVICE CORP | 7,660,000.00 | 7,590,000.00 | 12/1/2010 | 12/1/2039 |
| LAKE LIVINGSTON WATER SUPPLY & SEWER SERVICE CORP | 3,130,000.00 | 3,130,000.00 | 12/1/2015 | 12/1/2034 |
| LAKE PALO PINTO AREA WSC | 130,000.00 | 130,000.00 | 4/1/2015 | 4/1/2024 |
| LAMAR CO WSD | 3,170,000.00 | 2,960,000.00 | 7/10/2008 | 7/10/2027 |
| LAMAR CO WSD | 1,165,000.00 | 1,155,000.00 | 7/10/2012 | 7/10/2039 |
| LOWER NECHES VALLEY AUTHORITY | 18,495,000.00 | 18,470,000.00 | 8/1/2009 | 8/1/2035 |
| LOWER VALLEY WD | 2,745,000.00 | 1,585,000.00 | 9/15/2010 | 9/15/2029 |
| MARLIN, CITY OF | 10,380,000.00 | 9,140,000.00 | 7/1/2007 | 7/1/2036 |
| MARLIN, CITY OF | 1,680,000.00 | 1,680,000.00 | 7/1/2015 | 7/1/2042 |
| MENARD CITY OF | 550,000.00 | 550,000.00 | 3/1/2014 | 3/1/2023 |
| MEXIA, CITY OF | 560,000.00 | 315,000.00 | 8/15/2003 | 8/15/2022 |
| MEXIA, CITY OF | 605,000.00 | 385,000.00 | 8/15/2005 | 8/15/2024 |
| MEXIA, CITY OF | 2,780,000.00 | 2,380,000.00 | 8/15/2010 | 8/15/2038 |
| MEXIA, CITY OF | 960,000.00 | 820,000.00 | 8/15/2010 | 8/15/2038 |
| MIDLOTHIAN, CITY OF | 23,840,000.00 | 19,735,000.00 | 9/1/2009 | 9/1/2028 |
| MILLERSVIEW-DOOLE WSC | 15,816,000.00 | 13,605,000.00 | 12/1/2005 | 12/1/2034 |
| MISSION, CITY OF | 7,780,000.00 | 6,955,000.00 | 2/15/2011 | 2/15/2030 |
| MORAN CITY OF | 180,000.00 | 180,000.00 | 2/15/2015 | 2/15/2044 |
| MOUNT CALM, CITY OF | 331,000.00 | 211,000.00 | 3/1/2005 | 3/1/2024 |
| MOUNT PLEASANT, CITY OF | 21,085,000.00 | 20,395,000.00 | 3/15/2009 | 3/15/2033 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|------------------------------------|-----------------|---------------------|------------|------------|
| MOUNTAIN PEAK SUD | 995,000.00 | 845,000.00 | 12/1/2010 | 12/1/2029 |
| NACOGDOCHES, CITY OF | 5,230,000.00 | 3,490,000.00 | 3/1/2008 | 3/1/2024 |
| NORTH CENTRAL TEXAS MWA | 5,500,000.00 | 5,500,000.00 | 7/10/2014 | 7/10/2043 |
| NORTH SAN SABA WSC | 310,000.00 | 266,080.16 | 2/1/2012 | 1/1/2022 |
| NORTHEAST TEXAS MWD | 12,400,000.00 | 11,090,000.00 | 9/1/2007 | 9/1/2026 |
| NORTHEAST TEXAS MWD | 8,650,000.00 | 7,440,000.00 | 9/1/2005 | 9/1/2024 |
| ORANGE CO WCID #1 | 2,565,000.00 | - | 2/15/2003 | 2/15/2021 |
| PALMER, CITY OF | 1,405,000.00 | 735,000.00 | 7/1/2003 | 7/1/2022 |
| PARIS, CITY OF | 2,900,000.00 | 2,900,000.00 | 6/15/2014 | 6/15/2032 |
| PECOS CITY, TOWN OF | 8,315,000.00 | 3,850,000.00 | 6/15/2001 | 6/15/2020 |
| PHARR, CITY OF | 13,310,000.00 | 12,115,000.00 | 9/1/2008 | 9/1/2027 |
| PHARR, CITY OF | 8,725,000.00 | 8,725,000.00 | 9/1/2014 | 9/1/2042 |
| PORT LAVACA, CITY OF | 1,535,000.00 | 1,090,000.00 | 2/15/2005 | 2/15/2024 |
| PORTER SUD | 1,080,000.00 | 755,000.00 | 6/1/2009 | 6/1/2028 |
| POSSUM KINGDOM WSC | 4,700,000.00 | 2,835,000.00 | 12/15/2004 | 12/15/2023 |
| POSSUM KINGDOM WSC | 1,625,000.00 | 1,450,000.00 | 12/15/2010 | 12/15/2029 |
| RAYMONDVILLE, CITY OF | 3,030,000.00 | - | 4/1/2003 | 4/1/2022 |
| RED RIVER CO WSC | 123,000.00 | 123,000.00 | 4/1/2014 | 4/1/2041 |
| RENO CITY OF | 1,145,000.00 | 870,000.00 | 1/1/2005 | 1/1/2024 |
| RENO CITY OF | 900,000.00 | 705,000.00 | 1/1/2006 | 1/1/2024 |
| RIO GRANDE CITY, CITY OF | 12,185,000.00 | 11,470,000.00 | 2/15/2011 | 2/15/2040 |
| RIO GRANDE CITY, CITY OF | 7,865,000.00 | 7,410,000.00 | 2/15/2011 | 2/15/2040 |
| ROBERT LEE, CITY OF | 758,000.00 | 758,000.00 | 12/1/2013 | 12/1/2042 |
| ROBERT LEE, CITY OF | 67,000.00 | 67,000.00 | 12/1/2013 | 12/1/2042 |
| ROMA, CITY OF | 2,327,000.00 | 1,287,000.00 | 11/1/2000 | 11/1/2029 |
| ROUND ROCK, CITY OF | 12,000,000.00 | 9,260,000.00 | 8/1/2008 | 8/1/2026 |
| SAN JUAN, CITY OF | 6,170,000.00 | 6,170,000.00 | 1/1/2015 | 1/1/2033 |
| SANTA ROSA, CITY OF | 1,475,000.00 | 855,000.00 | 2/1/2007 | 2/1/2026 |
| SEIS LAGOS UTILITY DISTRICT | 485,000.00 | 245,000.00 | 3/1/2008 | 3/1/2027 |
| SMYER, CITY OF | 135,000.00 | 135,000.00 | 2/15/2015 | 2/15/2034 |
| SONORA, CITY OF | 2,725,000.00 | 2,375,000.00 | 12/1/2010 | 12/1/2029 |
| SOUTH HOUSTON, CITY OF | 2,010,000.00 | 1,770,000.00 | 3/1/2011 | 3/1/2030 |
| SOUTHMOST REGIONAL WATER AUTHORITY | 9,295,000.00 | 8,365,000.00 | 9/1/2010 | 9/1/2039 |
| SOUTHMOST REGIONAL WATER AUTHORITY | 3,795,000.00 | 3,400,000.00 | 9/1/2010 | 9/1/2029 |
| SPRINGS HILL WSC | 1,100,000.00 | 1,100,000.00 | 11/1/2013 | 11/1/2032 |
| SPRINGS HILL WSC | 3,130,000.00 | 2,818,000.00 | 11/1/2011 | 11/1/2030 |
| STEPHENS REGIONAL SUD | 1,585,000.00 | 1,550,000.00 | 8/15/2013 | 8/15/2042 |
| SUNBELT FWSD | 2,630,000.00 | 1,740,000.00 | 12/1/2002 | 12/1/2026 |
| SURFSIDE BEACH, VILLAGE OF | 1,530,000.00 | 1,225,000.00 | 2/15/2009 | 2/15/2028 |
| TIOGA, CITY OF | 580,000.00 | 495,000.00 | 4/1/2002 | 4/1/2031 |
| TRINIDAD, CITY OF | 250,000.00 | 225,000.00 | 1/1/2009 | 1/1/2037 |
| TYLER CO WSC | 865,000.00 | 825,000.00 | 9/1/2011 | 9/1/2040 |
| TYLER CO WSC | 400,000.00 | 396,000.00 | 9/1/2011 | 9/1/2040 |
| UPPER LEON RIVER MWD | 775,000.00 | 775,000.00 | 5/1/2015 | 5/1/2024 |
| VICTORIA CO WCID #1 | 2,515,000.00 | 2,385,000.00 | 3/1/2010 | 3/1/2029 |
| WELLBORN SUD | 3,500,000.00 | 2,945,000.00 | 7/15/2008 | 7/15/2027 |
| WILLIS, CITY OF | 3,245,000.00 | 2,290,000.00 | 8/1/2004 | 8/1/2023 |
| WILLIS, CITY OF | 3,150,000.00 | 3,150,000.00 | 8/1/2014 | 8/1/2043 |
| WINTERS, CITY OF | 1,645,000.00 | 1,405,000.00 | 10/1/2009 | 10/1/2038 |
| WOLFE CITY, CITY OF | 985,000.00 | 955,000.00 | 9/15/2012 | 9/15/2041 |
| WOODSBORO, TOWN OF | 520,000.00 | 475,000.00 | 3/1/2009 | 3/1/2028 |
| ZAPATA COUNTY | 14,808,000.00 | 13,323,000.00 | 2/15/2011 | 2/15/2040 |
| ZAVALA CO WCID #1 | 760,000.00 | 760,000.00 | 1/1/2014 | 1/1/2043 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|--|--------------------------|--------------------------|-------------|-----------|
| Total - Drinking Water State Revolving Fund | \$ 778,947,509.96 | \$ 626,587,936.12 | | |
| Economically Distressed Areas Program | | | | |
| ALAMO, CITY OF | \$ 279,000.00 | \$ 255,000.00 | 3/1/2013 | 3/1/2022 |
| ALPINE, CITY OF | 102,000.00 | 93,000.00 | 3/1/2013 | 3/1/2022 |
| ASHERTON, CITY OF | 155,000.00 | 144,000.00 | 7/1/2006 | 7/1/2025 |
| BATESVILLE WSC | 213,000.00 | 145,405.98 | 12/1/2004 | 12/1/2023 |
| BATESVILLE WSC | 50,000.00 | 39,137.44 | 10/1/2007 | 3/1/2026 |
| BROWNSVILLE, CITY OF | 601,000.00 | 472,000.00 | 9/1/2007 | 9/1/2026 |
| BROWNSVILLE, CITY OF | 840,000.00 | 840,000.00 | 9/1/2013 | 9/1/2032 |
| DEL RIO, CITY OF | 278,000.00 | 58,000.00 | 6/1/1996 | 6/1/2015 |
| DEL RIO, CITY OF | 224,000.00 | 54,000.00 | 6/1/1996 | 6/1/2015 |
| DEL RIO, CITY OF | 533,000.00 | 259,000.00 | 6/1/2001 | 6/1/2020 |
| EAGLE PASS, CITY OF | 389,000.00 | 167,000.00 | 12/1/1999 | 12/1/2018 |
| EAST ALDINE MANAGEMENT DISTRICT | 577,000.00 | 556,000.00 | 2/15/2013 | 2/15/2032 |
| EDEN CITY OF | 1,000,000.00 | 950,000.00 | 12/1/2012 | 12/1/2031 |
| EDINBURG, CITY OF | 569,000.00 | 48,000.00 | 3/1/1995 | 3/1/2014 |
| EL PASO CO TORNILLO WID | 410,000.00 | 352,000.00 | 8/1/2009 | 8/1/2030 |
| GLEN ROSE, CITY OF | 370,000.00 | 270,000.00 | 8/15/2013 | 8/15/2022 |
| INGLESIDE, CITY OF | 285,000.00 | 60,000.00 | 2/1/2003 | 2/1/2015 |
| KOSSE CITY OF | 225,000.00 | 225,000.00 | 8/1/2014 | 8/1/2023 |
| LA FERIA, CITY OF | 2,516,000.00 | 2,305,000.00 | 9/15/2009 | 9/15/2028 |
| LAREDO, CITY OF | 741,000.00 | 495,000.00 | 4/1/2005 | 4/1/2024 |
| LAREDO, CITY OF | 710,000.00 | 505,000.00 | 9/1/2005 | 9/1/2024 |
| LAREDO, CITY OF | 915,000.00 | 759,000.00 | 3/1/2009 | 3/1/2028 |
| LAREDO, CITY OF | 7,500,000.00 | 4,765,000.00 | 3/1/2010 | 3/1/2029 |
| LOS FRESNOS, CITY OF | 391,000.00 | 339,000.00 | 2/1/2010 | 2/1/2029 |
| MERCEDES, CITY OF | 531,000.00 | 372,000.00 | 2/15/2005 | 2/15/2024 |
| MISSION, CITY OF | 579,000.00 | 97,000.00 | 4/1/1996 | 4/1/2015 |
| MISSION, CITY OF | 603,000.00 | 459,000.00 | 4/1/2007 | 4/1/2026 |
| MOORE WSC | 103,000.00 | 91,000.00 | 10/1/2010 | 10/1/2027 |
| ODEM, CITY OF | 260,000.00 | 225,000.00 | 2/1/2010 | 2/1/2027 |
| PALO PINTO CO MWD #1 | 2,400,000.00 | 1,920,000.00 | 6/1/2010 | 6/1/2029 |
| PORTLAND, CITY OF | 193,000.00 | 187,000.00 | 9/1/2012 | 9/1/2031 |
| RICHLAND SUD | 210,000.00 | 87,000.00 | 8/15/2011 | 8/15/2015 |
| RIO GRANDE CITY, CITY OF | 173,000.00 | 42,000.00 | 7/10/1997 | 7/10/2016 |
| ROMA, CITY OF | 530,000.00 | 370,000.00 | 9/1/2005 | 9/1/2024 |
| ROMA, CITY OF | 1,151,000.00 | 909,000.00 | 9/1/2007 | 9/1/2026 |
| ROMA, CITY OF | 343,000.00 | 271,000.00 | 9/1/2007 | 9/1/2026 |
| ROMA, CITY OF | 283,000.00 | 235,000.00 | 8/1/2009 | 8/1/2028 |
| SAN JUAN, CITY OF | 649,000.00 | 379,000.00 | 3/1/2003 | 3/1/2022 |
| SAN JUAN, CITY OF | 249,000.00 | 158,000.00 | 3/1/2004 | 3/1/2023 |
| SKIDMORE WSC | 420,000.00 | 305,000.00 | 6/15/2006 | 6/15/2025 |
| SOMERVELL CO WATER DISTRICT | 1,340,000.00 | 1,206,000.00 | 9/1/2011 | 9/1/2030 |
| SOMERVELL CO WATER DISTRICT | 700,000.00 | 700,000.00 | 9/1/2013 | 9/1/2030 |
| SOUTH NEWTON WSC | 87,000.00 | 71,000.00 | 3/15/2005 | 3/15/2029 |
| TERRELL CO WCID #1 | 380,000.00 | 210,000.00 | 2/15/2003 | 2/15/2021 |
| TYNAN WSC | 31,000.00 | 22,106.16 | 7/1/2005 | 7/1/2024 |
| WEBB COUNTY | 588,000.00 | 413,000.00 | 2/1/2005 | 2/1/2024 |
| WEBB COUNTY | 648,000.00 | 597,000.00 | 2/15/2009 | 2/15/2029 |
| ZAVALA CO WCID #1 | 178,000.00 | 112,000.00 | 1/1/2003 | 1/1/2022 |
| ZAVALA CO WCID #1 | 170,000.00 | 167,000.00 | 1/1/2011 | 1/1/2030 |
| ZAVALA CO WCID #1 | 193,000.00 | 193,000.00 | 1/1/2014 | 1/1/2033 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|--|-------------------------|-------------------------|-------------|------------|
| Total - Economically Distressed Areas Program | \$ 32,865,000.00 | \$ 23,953,649.58 | | |
| Rural Water Assistance Fund | | | | |
| AGUA SUD | \$ 8,915,000.00 | \$ 8,047,136.62 | 4/1/2008 | 9/1/2036 |
| AGUA SUD | 1,000,000.00 | 902,135.37 | 1/1/2008 | 12/1/2037 |
| AGUA SUD | 2,500,000.00 | 2,422,172.00 | 4/1/2010 | 3/1/2049 |
| ANGELINA WSC | 1,700,000.00 | 1,560,000.00 | 8/1/2006 | 8/1/2034 |
| AQUILLA WSD | 1,875,000.00 | 1,660,000.00 | 9/1/2007 | 9/1/2030 |
| AQUILLA WSD | 615,000.00 | 550,000.00 | 9/1/2008 | 9/1/2031 |
| ATASCOSA RURAL WSC | 1,000,000.00 | 790,482.61 | 8/15/2007 | 7/15/2027 |
| BAYLOR WATER SUPPLY CORPORATION | 575,000.00 | 575,000.00 | 2/15/2014 | 2/15/2032 |
| BELL-MILAM-FALLS WSC | 1,225,000.00 | 950,300.00 | 8/15/2008 | 8/15/2027 |
| BEN WHEELER WSC | 458,000.00 | 423,416.56 | 1/15/2005 | 12/15/2044 |
| BENTON CITY WSC | 3,300,000.00 | 2,970,000.00 | 3/1/2004 | 3/1/2042 |
| BENTON CITY WSC | 1,270,000.00 | 1,075,000.00 | 3/1/2006 | 3/1/2033 |
| BIROME WSC | 1,909,000.00 | 1,864,000.00 | 6/1/2011 | 6/1/2050 |
| BIROME WSC | 665,000.00 | 660,112.00 | 2/1/2013 | 2/1/2052 |
| BITTER CREEK WATER SUPPLY CORPORATION | 5,300,000.00 | 5,290,776.00 | 7/1/2013 | 6/1/2053 |
| BITTER CREEK WATER SUPPLY CORPORATION | 700,000.00 | 698,400.00 | 7/1/2013 | 6/1/2053 |
| BLUEBONNET WSC | 1,500,000.00 | 1,456,113.00 | 1/15/2011 | 12/15/2050 |
| BLUEBONNET WSC | 3,600,000.00 | 3,584,331.00 | 5/1/2013 | 5/1/2053 |
| BROOKESMITH SUD | 2,500,000.00 | 2,370,000.00 | 12/1/2008 | 12/1/2045 |
| CADE LAKES WSC | 185,000.00 | 168,000.00 | 10/1/2003 | 10/1/2042 |
| CANYON REGIONAL WA | 2,000,000.00 | 1,525,000.00 | 8/1/2004 | 8/1/2028 |
| CANYON REGIONAL WA | 3,200,000.00 | 2,795,000.00 | 8/1/2010 | 8/1/2039 |
| CENTRAL BOWIE CO WSC | 2,200,000.00 | 2,130,011.00 | 8/1/2009 | 7/1/2049 |
| CENTRAL TEXAS WSC | 3,945,000.00 | 3,908,597.00 | 11/1/2012 | 11/1/2051 |
| CHATT WSC | 495,000.00 | 461,143.00 | 5/15/2009 | 5/15/2039 |
| CYPRESS CREEK WSC | 495,000.00 | 485,000.00 | 4/1/2012 | 4/1/2051 |
| DURHAM PARK WSC | 510,000.00 | 497,985.00 | 8/1/2011 | 7/1/2051 |
| EAST RIO HONDO WSC | 2,258,000.00 | 1,949,034.42 | 11/26/2007 | 11/26/2032 |
| EAST RIO HONDO WSC | 1,892,000.00 | 1,789,850.20 | 11/26/2007 | 11/26/2047 |
| GAUSE WSC | 218,000.00 | 172,233.58 | 8/1/2007 | 8/1/2027 |
| GAUSE WSC | 42,000.00 | 34,601.00 | 10/1/2008 | 9/1/2027 |
| GREATER TEXOMA UA | 1,605,000.00 | 1,585,000.00 | 10/1/2009 | 10/1/2037 |
| HIGGINS, CITY OF | 215,000.00 | 166,000.00 | 2/15/2009 | 2/15/2037 |
| JARRELL-SCHWERTNER WSC | 500,000.00 | 436,832.02 | 5/1/2006 | 2/1/2036 |
| JARRELL-SCHWERTNER WSC | 1,530,000.00 | 1,455,032.74 | 4/1/2008 | 3/1/2048 |
| JARRELL-SCHWERTNER WSC | 1,714,000.00 | 1,651,821.00 | 7/1/2009 | 6/1/2049 |
| JARRELL-SCHWERTNER WSC | 256,000.00 | 247,427.00 | 7/1/2009 | 6/1/2049 |
| KEMPNER WSC | 17,755,428.00 | 17,235,428.00 | 10/1/2010 | 10/1/2049 |
| KEMPNER WSC | 6,744,572.00 | 6,534,572.00 | 10/1/2010 | 10/1/2049 |
| KEMPNER WSC | 5,000,000.00 | 4,865,000.00 | 10/1/2010 | 10/1/2049 |
| LITTLE ELM VALLEY WSC | 410,000.00 | 318,580.12 | 5/1/2007 | 4/1/2027 |
| MARTINDALE WSC | 1,504,000.00 | 1,440,022.80 | 1/1/2009 | 5/1/2048 |
| MCCOY WSC | 1,050,000.00 | 988,446.06 | 8/15/2007 | 7/15/2047 |
| MERKEL, CITY OF | 3,000,000.00 | 2,920,000.00 | 9/1/2010 | 9/1/2048 |
| MOFFAT WSC | 2,000,000.00 | 1,968,654.00 | 5/11/2012 | 5/11/2050 |
| MOUNTAIN PEAK SUD | 3,200,000.00 | 2,370,000.00 | 12/1/2003 | 12/1/2027 |
| NORTH KAUFMAN WSC | 1,225,000.00 | 1,187,298.00 | 9/15/2009 | 8/15/2049 |
| RIVERSIDE WSC | 3,885,000.00 | 3,680,000.00 | 4/1/2010 | 4/1/2039 |
| SALADO WSC | 2,940,000.00 | 2,779,600.00 | 8/1/2008 | 8/1/2047 |
| SOUTH NEWTON WSC | 795,000.00 | 725,000.00 | 3/15/2005 | 3/15/2042 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|--|--------------------------|--------------------------|------------|------------|
| THE OAKS WSC | 142,000.00 | 90,237.88 | 9/15/2003 | 8/15/2023 |
| TRINITY RURAL WSC | 5,770,000.00 | 5,519,440.26 | 12/15/2008 | 11/15/2048 |
| TRINITY RURAL WSC | 900,000.00 | 867,751.00 | 8/15/2009 | 6/15/2047 |
| U & F WATER SUPPLY CORPORATION | 1,200,000.00 | 1,200,000.00 | 4/15/2014 | 4/15/2053 |
| WESTWOOD SHORES MUD | 2,255,000.00 | 2,045,000.00 | 5/1/2011 | 5/1/2030 |
| WYLIE NORTHEAST SUD | 882,000.00 | 749,316.88 | 11/15/2004 | 7/15/2034 |
| ZEPHYR WSC | 4,500,000.00 | 4,390,000.00 | 3/1/2011 | 3/1/2049 |
| Total - Rural Water Assistance Fund | \$ 129,025,000.00 | \$ 121,182,290.12 | | |
| State Participation Program | | | | |
| ANGELINA & NECHES RA | \$ 800,000.00 | \$ 800,000.00 | 8/1/2024 | 8/1/2038 |
| ANGELINA & NECHES RA | 734,000.00 | 734,000.00 | 8/1/2045 | 8/1/2045 |
| BRAZOS RA | 20,000,000.00 | 14,955,000.00 | 9/1/2020 | 9/1/2034 |
| BRAZOS RA | 6,000,000.00 | 6,000,000.00 | 8/15/2022 | 8/15/2036 |
| COASTAL WATER AUTHORITY-LUCE BAYOU INTERBASIN | 28,754,000.00 | 28,754,000.00 | 12/15/2032 | 12/15/2046 |
| COLORADO RIVER MUNICIPAL WATER DISTRICT | 45,315,000.00 | 45,315,000.00 | 2/1/2030 | 2/1/2044 |
| GREATER TEXOMA UA | 8,675,000.00 | 8,675,000.00 | 2/1/2026 | 2/1/2040 |
| HOUSTON, CITY OF | 14,000,000.00 | 14,000,000.00 | 8/15/2022 | 8/15/2036 |
| SABINE RA (TOLEDO BEND) | 700,000.00 | 700,000.00 | 4/1/2025 | 4/1/2025 |
| UPPER TRINITY REGIONAL WATER DISTRICT | 2,325,000.00 | 2,100,000.00 | 2/1/2022 | 2/1/2036 |
| Total State Participation Program | \$ 127,303,000.00 | \$ 122,033,000.00 | | |
| Texas Water Resource Finance Authority | | | | |
| COVINGTON, CITY OF | \$ 50,000.00 | \$ 30,000.00 | 1/10/2013 | 1/10/2014 |
| GREENBELT M&I WA | 10,150,000.00 | 5,025,000.00 | 7/10/1976 | 7/10/2025 |
| LA VERNIA, CITY OF | 165,000.00 | 30,000.00 | 1/10/2005 | 1/10/2015 |
| MALAKOFF, CITY OF | 225,000.00 | 155,000.00 | 7/10/2013 | 7/10/2015 |
| PRAIRIE VIEW, CITY OF | 150,000.00 | 18,000.00 | 7/10/1982 | 7/10/2015 |
| RED RIVER AUTHORITY OF TEXAS | 600,000.00 | 50,000.00 | 4/1/1992 | 4/1/2016 |
| WILLIS, CITY OF | 110,000.00 | 25,000.00 | 8/1/1997 | 8/1/2016 |
| Total - Texas Water Resource Finance Authority | \$ 11,450,000.00 | \$ 5,333,000.00 | | |
| Water Loan Assistance & Storage Acquisition Funds | | | | |
| ANGELINA & NECHES RA | \$ 450,000.00 | \$ 230,000.00 | 8/1/2024 | 8/1/2038 |
| ARCOLA, CITY OF | 400,000.00 | 300,000.00 | 3/1/2009 | 3/1/2028 |
| BEXAR METROPOLITAN WD | 2,500,000.00 | 375,000.00 | 5/1/1997 | 5/1/2016 |
| BRAZOS RA | 210,000.00 | 210,000.00 | 1/1/2026 | 1/1/2026 |
| EL PASO, CITY OF | 8,000,000.00 | 6,400,000.00 | 3/1/2013 | 3/1/2017 |
| EL PASO, CITY OF | 1,000,000.00 | 550,000.00 | 3/1/2005 | 3/1/2024 |
| FORT BEND CO FWSD #1 | 600,000.00 | 510,000.00 | 8/15/2011 | 8/15/2030 |
| PHARR, CITY OF | 1,587,500.00 | 190,000.00 | 9/1/2005 | 9/1/2013 |
| SABINE RA (TOLEDO BEND) | 740,000.00 | 740,000.00 | 1/19/2025 | 1/19/2025 |
| Total - Water Loan Assistance & Storage Acquisition Funds | \$ 15,487,500.00 | \$ 9,505,000.00 | | |
| Water Development Fund II | | | | |
| ACTON MUD | \$ 335,000.00 | \$ 200,000.00 | 2/1/2004 | 2/1/2023 |
| AGUA SUD | 1,990,000.00 | 1,985,000.00 | 8/1/2013 | 8/1/2042 |
| ALBA, CITY OF | 1,130,000.00 | 1,070,000.00 | 8/15/2011 | 8/15/2039 |
| ALEDO, CITY OF | 360,000.00 | 350,000.00 | 8/15/2012 | 8/15/2041 |
| ALEDO, CITY OF | 1,700,000.00 | 1,670,000.00 | 8/15/2013 | 8/15/2041 |
| ANGELINA CO WCID #3 | 571,155.00 | 563,155.00 | 7/1/2006 | 7/1/2035 |
| AQUILLA WSD | 3,190,000.00 | 2,845,000.00 | 9/1/2007 | 9/1/2030 |
| AQUILLA WSD | 1,050,000.00 | 930,000.00 | 9/1/2008 | 9/1/2031 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|---|--------------------|------------------------|-------------|------------|
| ARCHER CO MUD #1 | 950,000.00 | 235,000.00 | 11/15/2000 | 11/15/2019 |
| BASTROP CO WCID #2 | 745,000.00 | 365,000.00 | 8/15/2001 | 8/15/2020 |
| BAYVIEW MUD | 210,000.00 | 65,000.00 | 9/1/1998 | 9/1/2016 |
| BEASLEY, CITY OF | 365,000.00 | 310,000.00 | 7/1/2006 | 7/1/2029 |
| BEASLEY, CITY OF | 70,000.00 | 30,000.00 | 7/1/2005 | 7/1/2018 |
| BELL CO WCID #1 | 2,910,000.00 | 2,270,000.00 | 7/10/2005 | 7/10/2029 |
| BELL CO WCID #1 | 9,815,000.00 | 7,565,000.00 | 7/10/2005 | 7/10/2029 |
| BELL CO WCID #1 | 6,050,000.00 | 6,015,000.00 | 7/10/2007 | 7/10/2029 |
| BELL CO WCID #1 | 5,710,000.00 | 5,430,000.00 | 7/10/2008 | 7/10/2032 |
| BELL CO WCID #1 | 2,290,000.00 | 1,920,000.00 | 7/10/2008 | 7/10/2032 |
| BELL CO WCID #1 | 4,000,000.00 | 3,520,000.00 | 7/10/2009 | 7/10/2033 |
| BELL CO WCID #2 | 390,000.00 | 360,000.00 | 9/1/2011 | 9/1/2029 |
| BELLS, CITY OF | 330,000.00 | 100,000.00 | 2/15/1998 | 2/15/2017 |
| BENTON CITY WSC | 1,500,000.00 | 510,000.00 | 3/1/1998 | 3/1/2017 |
| BENTON CITY WSC | 2,200,000.00 | 1,355,000.00 | 3/1/2002 | 3/1/2021 |
| BOGATA, CITY OF | 955,000.00 | 935,000.00 | 1/15/2012 | 1/15/2041 |
| BOIS D ARC MUD | 2,355,000.00 | 2,130,000.00 | 8/15/2010 | 8/15/2034 |
| BOLIVAR PENINSULA SUD | 900,000.00 | 750,000.00 | 2/15/2005 | 2/15/2034 |
| BOVINA, CITY OF | 1,750,000.00 | 1,240,000.00 | 2/15/2006 | 2/15/2025 |
| BRADY, CITY OF | 2,200,000.00 | 315,000.00 | 5/1/2006 | 5/1/2026 |
| BROWNWOOD, CITY OF | 3,440,000.00 | 3,440,000.00 | 3/15/2015 | 3/15/2044 |
| BRUSHY CREEK MUD | 1,500,000.00 | 445,000.00 | 6/1/2003 | 6/1/2022 |
| BRUSHY CREEK REGIONAL UTILITY AUTHORITY INC | 91,180,000.00 | 90,680,000.00 | 8/1/2013 | 8/1/2038 |
| BRUSHY CREEK REGIONAL UTILITY AUTHORITY INC | 24,970,000.00 | 24,435,000.00 | 8/1/2012 | 8/1/2038 |
| BRUSHY CREEK REGIONAL UTILITY AUTHORITY INC | 65,870,000.00 | 63,490,000.00 | 8/1/2012 | 8/1/2038 |
| BUENA VISTA - BETHEL SUD | 5,900,000.00 | 5,860,000.00 | 8/1/2010 | 8/1/2039 |
| BUFFALO CITY OF | 3,500,000.00 | 3,475,000.00 | 3/1/2010 | 3/1/2032 |
| CADE LAKES WSC | 235,000.00 | 185,000.00 | 10/1/2003 | 10/1/2028 |
| CANEY CREEK MUD | 100,000.00 | 55,000.00 | 3/1/2005 | 3/1/2024 |
| CANEY CREEK MUD | 765,000.00 | 595,000.00 | 3/1/2005 | 3/1/2029 |
| CANEY CREEK MUD | 915,000.00 | 860,000.00 | 3/1/2009 | 3/1/2038 |
| CANEY CREEK MUD | 390,000.00 | 370,000.00 | 3/1/2010 | 3/1/2039 |
| CANEY CREEK MUD | 590,000.00 | 545,000.00 | 3/1/2011 | 3/1/2035 |
| CANEY CREEK MUD | 5,270,000.00 | 5,085,000.00 | 3/1/2012 | 3/1/2040 |
| CENTRAL TEXAS WSC | 3,605,000.00 | 3,530,000.00 | 5/1/2013 | 5/1/2036 |
| CHARTERWOOD MUD | 545,000.00 | 90,000.00 | 5/1/1997 | 5/1/2015 |
| CHELFORD CITY MUD | 1,500,000.00 | 750,000.00 | 9/1/2003 | 9/1/2017 |
| CLARKSVILLE CITY, CITY OF | 1,530,000.00 | 1,330,000.00 | 3/15/2006 | 3/15/2035 |
| COLORADO CO WCID #2 | 253,000.00 | 108,000.00 | 2/15/2000 | 2/15/2019 |
| COMMODORE COVE ID | 220,000.00 | 55,000.00 | 8/15/1998 | 8/15/2016 |
| COOPER, CITY OF | 205,000.00 | 155,000.00 | 7/1/2007 | 7/1/2025 |
| COPEVILLE SUD | 1,935,000.00 | 1,835,000.00 | 8/15/2012 | 8/15/2036 |
| COVINGTON, CITY OF | 100,000.00 | 43,000.00 | 10/1/1999 | 10/1/2018 |
| CRANDALL, CITY OF | 3,790,000.00 | 2,810,000.00 | 2/15/2006 | 2/15/2027 |
| CROSBY MUD | 2,500,000.00 | 2,140,000.00 | 8/15/2010 | 8/15/2029 |
| CUMBY, CITY OF | 695,000.00 | 675,000.00 | 1/1/2013 | 1/1/2034 |
| DEKALB, CITY OF | 250,000.00 | 215,000.00 | 12/1/2006 | 12/1/2025 |
| DEL RIO, CITY OF | 4,970,000.00 | 175,000.00 | 6/1/2003 | 6/1/2027 |
| DONNA, CITY OF | 5,500,000.00 | 4,935,000.00 | 2/1/2011 | 2/1/2034 |
| DUBLIN, CITY OF | 1,700,000.00 | 30,000.00 | 2/15/2003 | 2/15/2022 |
| EAGLE PASS, CITY OF | 1,880,000.00 | 100,000.00 | 12/1/2004 | 12/1/2022 |
| EARLY, CITY OF | 6,000,000.00 | 5,585,000.00 | 2/15/2011 | 2/15/2035 |
| EVADALE WCID #1 | 480,000.00 | 415,000.00 | 7/1/2010 | 7/1/2029 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|-------------------------------|-----------------|---------------------|-----------|-----------|
| FALLS CO WCID #1 | 235,000.00 | 45,000.00 | 8/1/1996 | 8/1/2015 |
| FALLS CO WCID #1 | 280,000.00 | 85,000.00 | 8/1/1997 | 8/1/2016 |
| FAR HILLS UD | 1,000,000.00 | 585,000.00 | 4/1/2003 | 4/1/2022 |
| FLYING L PUD | 400,000.00 | 340,000.00 | 2/1/2010 | 2/1/2027 |
| FORNEY LAKE WSC | 325,000.00 | 35,000.00 | 12/1/1999 | 12/1/2013 |
| FORT BEND CO FWSD #1 | 5,035,000.00 | 4,520,000.00 | 8/15/2008 | 8/15/2037 |
| FORT BEND CO FWSD #1 | 8,500,000.00 | 7,715,000.00 | 8/15/2009 | 8/15/2038 |
| FORT BEND CO MUD #19 | 1,615,000.00 | 1,275,000.00 | 12/1/2006 | 12/1/2031 |
| FORT BEND CO MUD #49 | 640,000.00 | 540,000.00 | 10/1/2010 | 10/1/2029 |
| GALVESTON CO WCID #1 | 1,040,000.00 | - | 3/1/2004 | 3/1/2022 |
| GALVESTON CO WCID #1 | 6,500,000.00 | 6,350,000.00 | 3/1/2011 | 3/1/2034 |
| GLIDDEN FWSD NO 1 | 675,000.00 | 585,000.00 | 2/15/2010 | 2/15/2029 |
| GREATER TEXOMA UA | 150,000.00 | 40,000.00 | 10/1/1997 | 10/1/2015 |
| GREATER TEXOMA UA | 290,000.00 | 70,000.00 | 10/1/1997 | 10/1/2015 |
| GREATER TEXOMA UA | 170,000.00 | 60,000.00 | 4/1/1998 | 4/1/2018 |
| GREATER TEXOMA UA | 105,000.00 | 45,000.00 | 4/1/2002 | 4/1/2020 |
| GREATER TEXOMA UA | 150,000.00 | 50,000.00 | 10/1/2001 | 10/1/2020 |
| GREATER TEXOMA UA | 315,000.00 | 2,291.12 | 6/1/2001 | 6/1/2020 |
| GREATER TEXOMA UA | 50,000.00 | 36,000.00 | 4/1/2000 | 4/1/2019 |
| GREATER TEXOMA UA | 150,000.00 | 90,000.00 | 10/1/2001 | 10/1/2020 |
| GREATER TEXOMA UA | 150,000.00 | 80,000.00 | 10/1/2001 | 10/1/2020 |
| GREATER TEXOMA UA | 175,000.00 | 95,000.00 | 6/1/2002 | 6/1/2021 |
| GREATER TEXOMA UA | 600,000.00 | 385,000.00 | 1/1/2005 | 1/1/2023 |
| GREATER TEXOMA UA | 2,800,000.00 | 2,240,000.00 | 10/1/2005 | 10/1/2028 |
| GREATER TEXOMA UA | 400,000.00 | 345,000.00 | 4/1/2006 | 4/1/2025 |
| GREATER TEXOMA UA | 110,000.00 | 70,000.00 | 4/1/2006 | 4/1/2025 |
| GREATER TEXOMA UA | 760,000.00 | 620,000.00 | 5/1/2008 | 5/1/2027 |
| GREATER TEXOMA UA | 5,000,000.00 | 4,600,000.00 | 10/1/2007 | 10/1/2036 |
| GREATER TEXOMA UA | 1,105,000.00 | 915,000.00 | 5/1/2008 | 5/1/2027 |
| GREATER TEXOMA UA | 3,365,000.00 | 3,210,000.00 | 5/1/2008 | 5/1/2032 |
| GREATER TEXOMA UA | 5,290,000.00 | 4,735,000.00 | 9/1/2010 | 9/1/2029 |
| GREATER TEXOMA UA | 1,085,000.00 | 1,000,000.00 | 6/1/2011 | 6/1/2029 |
| GREEN VALLEY SUD | 2,835,000.00 | 2,815,000.00 | 9/15/2012 | 9/15/2040 |
| GREEN VALLEY SUD | 6,125,000.00 | 6,125,000.00 | 9/15/2013 | 9/15/2042 |
| H-M-W SUD | 4,600,000.00 | 260,000.00 | 9/1/1998 | 9/1/2019 |
| H-M-W SUD | 3,065,000.00 | 2,295,000.00 | 9/1/2006 | 9/1/2025 |
| HACIENDAS DEL NORTE WID | 1,725,000.00 | 1,040,000.00 | 2/15/1999 | 2/15/2023 |
| HAMLIN, CITY OF | 1,500,000.00 | 1,290,000.00 | 3/1/2006 | 3/1/2035 |
| HARRIS CO FWSD #27 | 1,575,000.00 | 1,270,000.00 | 8/1/2006 | 8/1/2030 |
| HARRIS CO FWSD #47 | 2,310,000.00 | 2,005,000.00 | 9/1/2009 | 9/1/2028 |
| HARRIS CO FWSD #47 | 1,500,000.00 | 1,410,000.00 | 9/1/2011 | 9/1/2030 |
| HARRIS CO FWSD 1-A | 800,000.00 | 375,000.00 | 6/1/2000 | 6/1/2020 |
| HARRIS CO MUD #46 | 1,560,000.00 | 1,535,000.00 | 5/1/2013 | 5/1/2037 |
| HARRIS CO WCID #21 | 5,000,000.00 | 4,860,000.00 | 9/1/2012 | 9/1/2035 |
| HARRIS CO WCID #70 | 1,435,000.00 | 1,420,000.00 | 3/1/2011 | 3/1/2024 |
| HARRIS CO WCID #70 | 1,325,000.00 | 1,220,000.00 | 3/1/2011 | 3/1/2034 |
| HARRIS CO WCID (FONDREN ROAD) | 2,625,000.00 | 1,520,000.00 | 3/1/2007 | 3/1/2020 |
| HEMPHILL, CITY OF | 495,000.00 | 95,000.00 | 4/1/1996 | 4/1/2015 |
| HENDERSON CO LEVEE ID #3 | 140,000.00 | 75,000.00 | 4/1/2003 | 4/1/2020 |
| HENRIETTA CITY OF | 3,250,000.00 | 3,115,000.00 | 2/15/2012 | 2/15/2036 |
| HICO, CITY OF | 3,160,000.00 | 2,515,000.00 | 8/15/2006 | 8/15/2030 |
| HURST CREEK MUD | 425,000.00 | 210,000.00 | 4/1/2004 | 4/1/2020 |
| HUXLEY, CITY OF | 890,000.00 | 680,000.00 | 1/1/2000 | 1/1/2024 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|---------------------------------------|-----------------|---------------------|------------|------------|
| INVERNESS FOREST IMPROVEMENT DISTRICT | 3,330,000.00 | 2,770,000.00 | 3/1/2007 | 3/1/2030 |
| JASPER CO WCID #1 | 2,200,000.00 | 2,185,000.00 | 3/15/2011 | 3/15/2040 |
| JEFFERSON CO DRAINAGE DISTRICT #6 | 5,145,000.00 | 5,095,000.00 | 8/1/2012 | 8/1/2030 |
| KEMPNER WSC | 8,500,000.00 | 7,710,000.00 | 10/1/2010 | 10/1/2031 |
| KIRK MONT MUD | 575,000.00 | 65,000.00 | 2/1/1999 | 2/1/2014 |
| LAKEPORT, CITY OF | 965,000.00 | 830,000.00 | 3/1/2006 | 3/1/2035 |
| LAVACA NAVIDAD RA | 16,500,000.00 | 14,100,000.00 | 8/1/2002 | 8/1/2035 |
| LAVACA NAVIDAD RA | 30,900,000.00 | 25,700,000.00 | 8/1/2002 | 8/1/2035 |
| LAVACA NAVIDAD RA | 7,600,000.00 | 6,200,000.00 | 8/1/2002 | 8/1/2035 |
| LAZY RIVER ID | 1,400,000.00 | 785,000.00 | 3/1/2001 | 3/1/2022 |
| LOS FRESNOS, CITY OF | 360,000.00 | 215,000.00 | 2/1/2003 | 2/1/2022 |
| LUMBERTON MUD | 4,645,000.00 | 3,865,000.00 | 8/15/2009 | 8/15/2028 |
| MACBEE SUD | 640,000.00 | 430,000.00 | 8/15/2004 | 8/15/2025 |
| MANVEL, CITY OF | 2,000,000.00 | 1,965,000.00 | 8/15/2007 | 8/15/2026 |
| MARKHAM MUD | 495,000.00 | 495,000.00 | 1/1/2014 | 1/1/2033 |
| MART, CITY OF | 490,000.00 | 340,000.00 | 9/1/1999 | 9/1/2018 |
| MATAGORDA CO WCID NO. 2 | 500,000.00 | 500,000.00 | 9/1/2013 | 9/1/2032 |
| MEEKER MUNICIPAL WATER DISTRICT | 840,000.00 | 560,000.00 | 9/1/2003 | 9/1/2026 |
| MEEKER MUNICIPAL WATER DISTRICT | 1,660,000.00 | 1,440,000.00 | 9/1/2005 | 9/1/2029 |
| MERCEDES, CITY OF | 440,000.00 | 300,000.00 | 2/15/2005 | 2/15/2024 |
| MISSION, CITY OF | 14,645,000.00 | 11,025,000.00 | 4/1/2007 | 4/1/2026 |
| MONTGOMERY CO MUD # 56 | 840,000.00 | 655,000.00 | 4/1/2004 | 4/1/2027 |
| MONTGOMERY CO MUD # 8 | 2,725,000.00 | 2,725,000.00 | 4/1/2014 | 4/1/2036 |
| MONTGOMERY CO MUD # 9 | 2,725,000.00 | 2,725,000.00 | 4/1/2015 | 4/1/2036 |
| MONTGOMERY CO UD #3 | 5,420,000.00 | 5,360,000.00 | 4/1/2012 | 4/1/2036 |
| MONTGOMERY CO WCID #1 | 1,890,000.00 | 370,000.00 | 3/1/2000 | 3/1/2015 |
| MONTGOMERY, CITY OF | 1,060,000.00 | 880,000.00 | 3/1/2007 | 3/1/2030 |
| MOUNT HOUSTON ROAD MUD | 3,390,000.00 | 2,715,000.00 | 3/1/2005 | 3/1/2028 |
| MOUNTAIN PEAK SUD | 1,500,000.00 | 1,335,000.00 | 12/1/2010 | 12/1/2029 |
| MUENSTER WD | 500,000.00 | 135,000.00 | 7/1/1996 | 7/1/2015 |
| NASSAU BAY, CITY OF | 2,445,000.00 | 2,275,000.00 | 2/1/2012 | 2/1/2031 |
| NORTH CENTRAL TEXAS MWA | 565,000.00 | 416,000.00 | 7/10/2008 | 7/10/2027 |
| NORTH CHANNEL WA | 3,510,000.00 | 2,400,000.00 | 1/15/2006 | 1/15/2024 |
| NORTH CHANNEL WA | 7,475,000.00 | 5,830,000.00 | 1/15/2008 | 1/15/2026 |
| NORTH CHANNEL WA | 2,600,000.00 | 1,865,000.00 | 1/15/2011 | 1/15/2029 |
| NORTH FOREST MUD | 6,430,000.00 | 6,135,000.00 | 4/1/2012 | 4/1/2035 |
| NORTHEAST TEXAS MWVD | 1,550,000.00 | 1,550,000.00 | 9/1/2025 | 9/1/2034 |
| PARKER CO SUD | 3,000,000.00 | 2,940,000.00 | 12/1/2011 | 12/1/2040 |
| PARKER CO SUD | 2,000,000.00 | 2,000,000.00 | 12/1/2013 | 12/1/2042 |
| PECOS CITY, TOWN OF | 460,000.00 | 225,000.00 | 6/15/2001 | 6/15/2020 |
| PELICAN BAY, CITY OF | 1,150,000.00 | 425,000.00 | 2/15/2000 | 2/15/2018 |
| PINE VILLAGE PUD | 205,000.00 | 140,000.00 | 3/1/2001 | 3/1/2022 |
| PINEHURST, CITY OF | 440,000.00 | 210,000.00 | 3/1/2001 | 3/1/2020 |
| PORT OCONNOR MUD | 2,325,000.00 | 1,620,000.00 | 9/1/2005 | 9/1/2024 |
| PORTER SUD | 1,275,000.00 | 855,000.00 | 6/1/2005 | 6/1/2024 |
| PORTER SUD | 1,460,000.00 | 980,000.00 | 6/1/2005 | 6/1/2024 |
| PORTER SUD | 500,000.00 | 320,000.00 | 6/1/2005 | 6/1/2024 |
| PORTER SUD | 1,260,000.00 | 1,000,000.00 | 6/1/2008 | 6/1/2027 |
| PORTLAND, CITY OF | 322,000.00 | 300,000.00 | 9/1/2011 | 9/1/2029 |
| RAYBURN COUNTRY MUD | 4,975,000.00 | 4,975,000.00 | 9/15/2013 | 9/15/2032 |
| RICHWOOD, CITY OF | 500,000.00 | 355,000.00 | 2/15/2006 | 2/15/2025 |
| RIVERSIDE WSC | 965,000.00 | 860,000.00 | 4/1/2010 | 4/1/2032 |
| ROCK HILL WSC | 495,000.00 | 357,500.00 | 11/15/2000 | 11/15/2025 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|---|----------------------------|--------------------------|------------|------------|
| ROMA, CITY OF | 1,975,000.00 | 365,000.00 | 5/1/2001 | 5/1/2015 |
| ROSE CITY, CITY OF | 500,000.00 | 80,000.00 | 2/15/1996 | 2/15/2015 |
| SABINAL, CITY OF | 130,000.00 | 110,000.00 | 8/15/2011 | 8/15/2024 |
| SABINE RA (TOLEDO BEND) | 7,000,000.00 | 6,475,000.00 | 7/1/2010 | 7/1/2034 |
| SAN JACINTO RA | 175,000,000.00 | 175,000,000.00 | 10/1/2013 | 10/1/2037 |
| SAN JACINTO RA | 165,000,000.00 | 165,000,000.00 | 10/1/2013 | 10/1/2040 |
| SAN JACINTO RA | 67,470,000.00 | 67,470,000.00 | 10/1/2013 | 10/1/2035 |
| SAN LEANNA, VILLAGE OF | 640,000.00 | 460,000.00 | 8/15/2004 | 8/15/2028 |
| SHALLOWATER, CITY OF | 4,100,000.00 | 3,960,000.00 | 2/15/2013 | 2/15/2031 |
| SKIDMORE WSC | 175,000.00 | 135,000.00 | 6/15/2006 | 6/15/2025 |
| SMITH CO MUD #1 | 1,500,000.00 | 1,500,000.00 | 8/15/2014 | 8/15/2037 |
| SOUTH NEWTON WSC | 6,250,000.00 | 5,770,000.00 | 3/15/2006 | 3/15/2043 |
| SUNBELT FWSD | 10,440,000.00 | 10,435,000.00 | 12/1/2012 | 12/1/2036 |
| SURFSIDE BEACH, VILLAGE OF | 555,000.00 | 170,000.00 | 8/15/1998 | 8/15/2017 |
| TEXAMERICAS CENTER | 8,000,000.00 | 5,080,000.00 | 8/1/2006 | 8/1/2022 |
| TEXAS NATIONAL MUD | 295,000.00 | 210,000.00 | 9/1/2001 | 9/1/2026 |
| TRAVIS CO WCID #17 | 2,100,000.00 | 1,420,000.00 | 10/1/1998 | 10/1/2026 |
| TRAVIS CO WCID #17 | 1,100,000.00 | 900,000.00 | 11/1/2005 | 11/1/2029 |
| TRAVIS CO WCID #17 | 3,110,000.00 | 2,135,000.00 | 11/1/2005 | 11/1/2023 |
| TRAVIS CO WCID #17 | 1,180,000.00 | 810,000.00 | 11/1/2005 | 11/1/2023 |
| TRAVIS CO WCID #17 | 1,165,000.00 | 985,000.00 | 11/1/2005 | 11/1/2033 |
| TRAVIS CO WCID #17 | 6,735,000.00 | 5,575,000.00 | 11/1/2006 | 11/1/2029 |
| TRAVIS CO WCID #17 | 3,100,000.00 | 2,895,000.00 | 11/1/2009 | 11/1/2032 |
| TRAVIS CO WCID #17 | 5,890,000.00 | 5,105,000.00 | 11/1/2007 | 11/1/2031 |
| TRAVIS CO WCID #17 | 1,775,000.00 | 1,680,000.00 | 11/1/2011 | 11/1/2032 |
| TRAVIS CO WCID #18 | 4,500,000.00 | 550,000.00 | 8/1/2001 | 8/1/2014 |
| TRAVIS CO WCID (POINT VENTURE) | 1,540,000.00 | 570,000.00 | 8/15/1999 | 8/15/2018 |
| TYLER CO WSC | 1,039,000.00 | 861,000.00 | 9/1/2010 | 9/1/2024 |
| TYNAN WSC | 185,000.00 | 127,178.23 | 7/1/2005 | 7/1/2024 |
| VICTORIA CO WCID #1 | 500,000.00 | 360,000.00 | 7/15/2006 | 7/15/2025 |
| VICTORIA CO WCID #2 | 250,000.00 | 195,000.00 | 2/15/2008 | 2/15/2027 |
| WALKER CO SUD | 500,000.00 | 500,000.00 | 10/1/2014 | 10/1/2034 |
| WALNUT CREEK SUD | 2,800,000.00 | 2,400,000.00 | 1/10/2008 | 1/10/2032 |
| WALNUT CREEK SUD | 2,145,000.00 | 2,000,000.00 | 1/10/2010 | 1/10/2034 |
| WEBB COUNTY | 1,958,000.00 | 1,190,000.00 | 2/1/2003 | 2/1/2020 |
| WEBB COUNTY | 1,102,000.00 | 777,000.00 | 2/1/2006 | 2/1/2023 |
| WESTWOOD SHORES MUD | 215,000.00 | 20,000.00 | 5/1/2011 | 5/1/2014 |
| WHITE OAK BEND MUD | 910,000.00 | 835,000.00 | 10/1/2004 | 10/1/2027 |
| WORTHAM, CITY OF | 820,000.00 | 575,000.00 | 5/15/1999 | 5/15/2023 |
| Total - Water Development Fund II | \$ 1,056,545,155.00 | \$ 962,616,124.35 | | |
| Water Infrastructure Fund | | | | |
| AMARILLO CITY OF | \$ 38,885,000.00 | \$ 32,870,000.00 | 5/15/2011 | 5/15/2028 |
| AMARILLO CITY OF | 47,400,000.00 | 41,535,000.00 | 5/15/2011 | 5/15/2029 |
| BRAZOS RA | 22,000,000.00 | 18,820,000.00 | 2/15/2011 | 2/15/2029 |
| CENTRAL HARRIS CO REGIONAL WA | 22,050,000.00 | 18,265,000.00 | 8/1/2010 | 8/1/2029 |
| CLEBURNE, CITY OF | 1,180,000.00 | 1,115,000.00 | 2/15/2013 | 2/15/2029 |
| CLEBURNE, CITY OF | 4,750,000.00 | 4,495,000.00 | 2/15/2013 | 2/15/2029 |
| CLEBURNE, CITY OF | 14,500,000.00 | 13,775,000.00 | 2/15/2013 | 2/15/2030 |
| COASTAL WATER AUTHORITY-LUCE BAYOU INTERBASIN | 28,000,000.00 | 28,000,000.00 | 12/15/2019 | 12/15/2028 |
| COASTAL WATER AUTHORITY-LUCE BAYOU INTERBASIN | 5,115,000.00 | 5,115,000.00 | 6/15/2020 | 6/15/2030 |
| COLORADO RIVER MUNICIPAL WATER DISTRICT | 11,685,000.00 | 10,300,000.00 | 1/1/2011 | 1/1/2030 |
| COLORADO RIVER MUNICIPAL WATER DISTRICT | 11,970,000.00 | 11,070,000.00 | 1/1/2012 | 1/1/2031 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2013

| Recipient | Original Amount | Outstanding Balance | Due From | Due To |
|--|----------------------------|----------------------------|------------|------------|
| CORPUS CHRISTI, CITY OF | 8,000,000.00 | 8,000,000.00 | 7/15/2020 | 7/15/2029 |
| CORSICANA, CITY OF | 1,935,000.00 | 1,635,000.00 | 2/15/2011 | 2/15/2028 |
| DALLAS, CITY OF | 15,100,000.00 | 12,475,000.00 | 10/1/2009 | 10/1/2028 |
| DALLAS, CITY OF | 8,280,000.00 | 8,280,000.00 | 10/1/2013 | 10/1/2028 |
| DALLAS, CITY OF | 94,723,000.00 | 89,618,000.00 | 10/1/2012 | 10/1/2028 |
| GRAND PRAIRIE CITY OF | 4,995,000.00 | 4,425,000.00 | 1/15/2011 | 1/15/2030 |
| GREATER TEXOMA UA | 21,230,000.00 | 18,670,000.00 | 8/15/2011 | 8/15/2030 |
| GREATER TEXOMA UA | 4,100,000.00 | 4,090,000.00 | 10/1/2012 | 10/1/2031 |
| GREATER TEXOMA UA | 2,000,000.00 | 2,000,000.00 | 10/1/2013 | 10/1/2031 |
| GREATER TEXOMA UA | 1,135,000.00 | 1,135,000.00 | 10/1/2013 | 10/1/2032 |
| GUADALUPE BLANCO RA | 4,400,000.00 | 4,175,000.00 | 8/15/2013 | 8/15/2031 |
| LUBBOCK, CITY OF | 22,615,000.00 | 17,675,000.00 | 2/15/2009 | 2/15/2028 |
| LUBBOCK, CITY OF | 19,945,000.00 | 17,660,000.00 | 2/15/2011 | 2/15/2030 |
| LUBBOCK, CITY OF | 41,000,000.00 | 36,180,000.00 | 2/15/2011 | 2/15/2030 |
| NORTH TEXAS MWD | 43,980,000.00 | 34,300,000.00 | 9/1/2011 | 9/1/2029 |
| NORTH TEXAS MWD | 9,930,000.00 | 9,930,000.00 | 9/1/2019 | 9/1/2028 |
| PALO PINTO CO MWD #1 | 3,200,000.00 | 2,710,000.00 | 6/1/2010 | 6/1/2028 |
| SAN ANGELO, CITY OF | 120,000,000.00 | 108,525,000.00 | 2/15/2012 | 2/15/2031 |
| SAN ANTONIO WATER SYSTEM | 35,000,000.00 | 35,000,000.00 | 5/15/2016 | 5/15/2029 |
| SAN ANTONIO WATER SYSTEM | 50,000,000.00 | 50,000,000.00 | 5/15/2014 | 5/15/2033 |
| SAN ANTONIO WATER SYSTEM | 24,550,000.00 | 22,255,000.00 | 5/15/2012 | 5/15/2031 |
| SAN JACINTO RA | 21,500,000.00 | 21,500,000.00 | 10/1/2017 | 10/1/2028 |
| SOMERVELL CO WATER DISTRICT | 9,367,000.00 | 8,513,000.00 | 9/1/2011 | 9/1/2030 |
| SOMERVELL CO WATER DISTRICT | 9,494,000.00 | 8,544,000.00 | 9/1/2011 | 9/1/2030 |
| TARRANT REGIONAL WATER DISTRICT | 3,135,000.00 | 2,955,000.00 | 3/1/2013 | 3/1/2027 |
| TARRANT REGIONAL WATER DISTRICT | 6,755,000.00 | 6,755,000.00 | 3/1/2018 | 3/1/2027 |
| TARRANT REGIONAL WATER DISTRICT | 17,835,000.00 | 17,835,000.00 | 3/1/2018 | 3/1/2030 |
| TARRANT REGIONAL WATER DISTRICT | 83,785,000.00 | 74,185,000.00 | 3/1/2011 | 3/1/2030 |
| UPPER TRINITY REGIONAL WATER DISTRICT | 10,400,000.00 | 10,400,000.00 | 8/1/2018 | 8/1/2027 |
| WEST HARRIS CO REGIONAL WA | 41,965,000.00 | 41,165,000.00 | 12/15/2012 | 12/15/2031 |
| Total Water Infrastructure Fund | \$ 947,889,000.00 | \$ 865,950,000.00 | | |
| Grand Totals | \$ 6,193,087,775.71 | \$ 5,506,819,090.92 | | |

