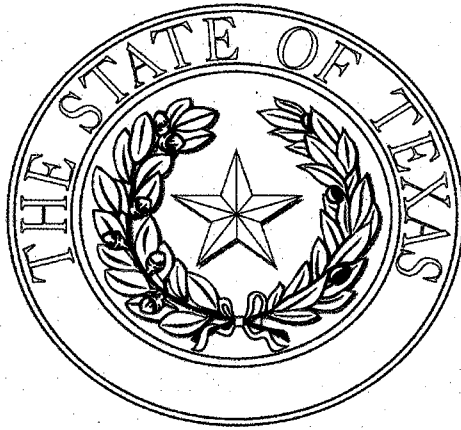


TEXAS MEDICAL BOARD

ANNUAL FINANCIAL REPORT

For The Year Ended August 31, 2014

**MARI ROBINSON, J.D.
EXECUTIVE DIRECTOR**



TEXAS MEDICAL BOARD

ANNUAL FINANCIAL REPORT

For The Year Ended August 31, 2014

**MARI ROBINSON, J.D.
EXECUTIVE DIRECTOR**



Texas Medical Board

November 20, 2014

Honorable Rick Perry, Governor
Honorable Susan Combs, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
John Keel, CPA, State Auditor

Ladies and Gentlemen:

We are pleased to submit the annual financial report of the Texas Medical Board for the year ended Aug. 31, 2014, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report (CAFR)*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Brandy Corrales at (512) 305-7052.

Sincerely,

A handwritten signature in black ink that reads "Mari Robinson". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Mari Robinson, J.D.
Executive Director

TABLE OF CONTENTS

I.	DAFR 8581 - Statement of Net Assets - Balance Sheet Format (GWFS)	1
II.	DAFR 8590 - Operating Statement - Governmental Funds	10
III.	DAFR 8585 - Statement of Net Assets - Net Asset Format (Fiduciary)	21
IV.	NOTES TO THE FINANCIAL STATEMENTS	
	1. Summary of Significant Accounting Policies	28
	2. Capital Assets	31
	3. Deposits, Investments and Repurchase Agreements	32
	4. Short-Term Debt	32
	5. Summary of Long-Term Liabilities	32
	6. Bonded Indebtedness	32
	7. Derivatives	32
	8. Leases	32
	9. Pension Plans	32
	10. Deferred Compensation	33
	11. Post Employment Health Care and Life Insurance Benefits	33
	12. Interfund Activity and Transactions	33
	13. Continuance Subject to Review	33
	14. Adjustments to Fund Balance/Net Assets	33
	15. Contingencies and Commitments	33
	16. Subsequent Events	33
	17. Risk Management	33
	18. Management Discussion and Analysis	33
	19. The Financial Reporting Entity: Related Organizations	34
	20. Stewardship, Compliance and Accountability	35
	21. Not Applicable to the AFR	35
	22. Donor Restricted Endowments	35
	23. Extraordinary and Special Items	35
	24. Disaggregation of Receivable and Payable Balances	35
	25. Termination Benefits	35
	26. Segment Information	35
	27. Service Concession Arrangements	36
	28. Deferred Outflows of Resources and Deferred Inflows of Resources	36
	29. Troubled Debt Restructuring	36
	30. Non-Exchange Financial Guarantees	36

DAFR 8581

STATEMENT OF NET ASSETS
BALANCE SHEET FORMAT (GWFS)

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL	GL	B/C	COMP	AGY	CURRENT	PRIOR
CT	CLS	IND	GL	GL	YEAR	YEAR
GL	CLS	001	CA	CASH ON HAND	.00	.00
GL	CLS	002	CA	CASH IN BANK	.00	.00
GL	CLS	004	CA	CASH IN STATE TREASURY	.00	.00
GL	CLS	020	CA	LEGISLATIVE APPROPRIATIONS	1,493,702.90	1,273,589.60
GL	CLS	052	CA	ACCOUNTS RECEIVABLES, NET	.00	.00
GL	CLS	065	CA	INTERFUND RECEIVABLE	.00	.00
GL	CLS	072	CA	DUE FROM OTHER AGENCIES	264.00	317.34
GL	CLS	080	CA	CONSUMABLE INVENTORIES	11,310.51	23,239.26
* GLA CAT 01 CURRENT ASSETS					1,505,277.41	1,297,146.20
** TOTAL ASSETS AND OTHER DEBITS					1,505,277.41	1,297,146.20
GL	CLS	200	CL	ACCOUNTS PAYABLE	290,047.02-	567,537.01-
GL	CLS	203	CL	PAYROLL PAYABLE	995,579.93-	775,669.37-
GL	CLS	204	OTHER	CURRENT LIABILITIES	.00	.00
GL	CLS	205	CL	INTERFUND PAYABLE	.00	.00
GL	CLS	210	CL	DUE TO OTHER FUNDS	.00	.00
GL	CLS	211	CL	DUE TO OTHER AGENCIES	.00	.00
GL	CLS	220	CL	UNEARNED REVENUES	.00	.00
GL	CLS	300	CL	FUNDS HELD FOR OTHERS	.00	.00
* GLA CAT 21 CURRENT LIABILITIES					1,285,626.95-	1,343,206.38-

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

 GL GL B/C COMP AGY CURRENT PRIOR
 CT CLS IND GL TITLE GL YEAR YEAR

** TOTAL LIABILITIES AND OTHER CREDITS		1,285,626.95-	1,343,206.38-
GL CLS 360 FD BAL RESERVED FOR ENCUMBRANCES		.00	.00
GL CLS 362 FD BAL RESERVED FOR INVENTORIES		.00	.00
GL CLS 364 FD BAL RESERVED FOR IMPREST ACCT.		.00	.00
GL CLS 510 FD BAL-NONSPENDABLE		11,310.51-	23,239.26-
GL CLS 550 FD BAL-UNASSIGNED		208,339.95-	69,299.44
GL CLS 620 FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
GL CLS 630 OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
GL CLS 800 BUDGETARY		.00	.00
GL CLS 950 SYSTEM ACCOUNTS		.00	.00
* GLA CAT 51 FUND BALANCE (DEFICITS)		219,650.46-	46,060.18
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES		219,650.46-	46,060.18
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION		1,505,277.41-	1,297,146.20-
* GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL		.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)

PERCENT OF YEAR ELAPSED: 100%

REPORT PERIOD= ADJUSTMENT FY= 14

PROD SYSTEM

*****PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0055 MEDICAL REGISTRATION FD (0055)-GENERAL

 GL GL B/C COMP AGY CURRENT PRIORITY
 CT CLS IND GL TITLE GL YEAR YEAR YEAR

GL CLS	004	CA CASH IN STATE TREASURY			.00		.00
* GLA CAT	01	CURRENT ASSETS			.00		.00
** TOTAL ASSETS AND OTHER DEBITS					.00		.00
GL CLS	300	CL FUNDS HELD FOR OTHERS			.00		.00
* GLA CAT	21	CURRENT LIABILITIES			.00		.00
** TOTAL LIABILITIES AND OTHER CREDITS					.00		.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00		.00
* GLA CAT	51	FUND BALANCE (DEFICITS)			.00		.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					.00		.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					.00		.00
* GAAP FUND	0055	MEDICAL REGISTRATION FD (0055)-GENERAL			.00		.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)

PERCENT OF YEAR ELAPSED: 100%

REPORT PERIOD= ADJUSTMENT FY= 14

PROD SYSTEM

*****PAGE 4

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

GL	GL	B/C	COMP	AGY	CURRENT	PRIOR	
CT	CLS	IND	GL	TITLE	GL	YEAR	YEAR
	GL	CLS	004	CA CASH IN STATE TREASURY		2,915,458.04	2,440,257.27
	GL	CLS	020	CA LEGISLATIVE APPROPRIATIONS		.00	.00
	GL	CLS	060	CA OTHER RECEIVABLES, NET		.00	.00
	GL	CLS	065	CA INTERFUND RECEIVABLE		.00	.00
*	GLA	CAT	01	CURRENT ASSETS		2,915,458.04	2,440,257.27
**	TOTAL	ASSETS	AND	OTHER DEBITS		2,915,458.04	2,440,257.27
	GL	CLS	200	CL ACCOUNTS PAYABLE		234,804.88-	110,875.54-
	GL	CLS	203	CL PAYROLL PAYABLE		.00	.00
	GL	CLS	205	CL INTERFUND PAYABLE		.00	.00
	GL	CLS	211	CL DUE TO OTHER AGENCIES		.00	.00
*	GLA	CAT	21	CURRENT LIABILITIES		234,804.88-	110,875.54-
**	TOTAL	LIABILITIES	AND	OTHER CREDITS		234,804.88-	110,875.54-
	GL	CLS	360	FD BAL RESERVED FOR ENCUMBRANCES		.00	.00
	GL	CLS	530	FD BAL-COMMITTED		2,329,381.73-	2,329,381.73-
	GL	CLS	550	FD BAL-UNASSIGNED		351,271.43-	.00
	GL	CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
	GL	CLS	800	BUDGETARY		.00	.00
	GL	CLS	950	SYSTEM ACCOUNTS		.00	.00
*	GLA	CAT	51	FUND BALANCE (DEFICITS)		2,680,653.16-	2,329,381.73-

TEXAS MEDICAL BOARD (503)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 5

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

 GL GL B/C COMP AGY CURRENT PRIOR
 CT CLS IND GL TITLE GL YEAR YEAR

** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES	2,680,653.16-	2,329,381.73-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION	2,915,458.04-	2,440,257.27-
* GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE	.00	.00
* GAAP FUND TYPE 01 GENERAL	.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)

PERCENT OF YEAR ELAPSED: 100%

REPORT PERIOD= ADJUSTMENT FY= 14

PROD SYSTEM

*****PAGE 6

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
 GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

GL	GL	B/C	COMP	AGY	CURRENT	PRIOR
CT	CLS	IND	GL	TITLE	YEAR	YEAR
	GL	CLS		150 VEHICLES, BOATS AND AIRCRAFT, NET	.00	.00
	GL	CLS		151 FURNITURE AND EQUIPMENT, NET	349,830.91	424,024.62
	GL	CLS		158 OTHER CAPITAL ASSETS, NET	.00	.00
	GL	CLS		165 COMPUTER SOFTWARE-INTANGIBLE, NET	.00	.00
*	GLA	CAT		06 NON-CURRENT ASSETS	349,830.91	424,024.62
	GL	CLS		190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT	.00	.00
*	GLA	CAT		11 OTHER DEBITS	.00	.00
**				TOTAL ASSETS AND OTHER DEBITS	349,830.91	424,024.62
	GL	CLS		200 CL ACCOUNTS PAYABLE	.00	.00
	GL	CLS		230 CL EMPLOYEE'S COMPENSABLE LEAVE	.00	.00
*	GLA	CAT		21 CURRENT LIABILITIES	.00	.00
**				TOTAL LIABILITIES AND OTHER CREDITS	.00	.00
	GL	CLS		410 INVESTED IN CAP ASSETS, NET RELATED DEBT	349,830.91-	424,024.62-
	GL	CLS		430 UNRESTRICTED NET POSITION	.00	.00
*	GLA	CAT		45 NET POSITION	349,830.91-	424,024.62-
	GL	CLS		620 FUND BALANCE - UNRESERVED/UNDESIGNATED	.00	.00
	GL	CLS		630 OBSOLETE FB ACCTS UNDER GASB 34	.00	.00
*	GLA	CAT		51 FUND BALANCE (DEFICITS)	.00	.00
**				TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES	349,830.91-	424,024.62-
**				TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION	349,830.91-	424,024.62-

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 7

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
 GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

GL	GL	B/C	COMP	AGY	CURRENT	PRIOR
CT	CLS	IND	GL	GL	YEAR	YEAR
*	GAAP FUND		9998	GEN FIXED ASSETS ACCT GROUP	.00	.00
*	GAAP FUND TYPE		11	CAPITAL ASSET BASIS CONVERSION ADJUSTMTS	.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)

PERCENT OF YEAR ELAPSED: 100%

REPORT PERIOD= ADJUSTMENT FY= 14

PROD SYSTEM

*****PAGE 8

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

 GL GL B/C COMP AGY CURRENT PRIOR
 CT CLS IND GL TITLE GL YEAR YEAR YEAR

GL CLS	151	FURNITURE AND EQUIPMENT, NET			.00		.00
* GLA CAT	06	NON-CURRENT ASSETS			.00		.00
GL CLS	190	RETIREMNT OF OTHR GENERAL LONG-TERM DEBT			.00		.00
* GLA CAT	11	OTHER DEBITS			.00		.00
** TOTAL ASSETS AND OTHER DEBITS					.00		.00
GL CLS	230	CL EMPLOYEE'S COMPENSABLE LEAVE			605,988.36-		519,415.79-
* GLA CAT	21	CURRENT LIABILITIES			605,988.36-		519,415.79-
GL CLS	301	NC EMPLOYEE'S COMPENSABLE LEAVE			353,402.31-		326,946.82-
* GLA CAT	26	NON-CURRENT LIABILITIES			353,402.31-		326,946.82-
** TOTAL LIABILITIES AND OTHER CREDITS					959,390.67-		846,362.61-
GL CLS	430	UNRESTRICTED NET POSITION			959,390.67		846,362.61
* GLA CAT	45	NET POSITION			959,390.67		846,362.61
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00		.00
GL CLS	630	OBSOLETE FB ACCTS UNDER GASB 34			.00		.00
* GLA CAT	51	FUND BALANCE (DEFICITS)			.00		.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					959,390.67		846,362.61
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					.00		.00
* GAAP FUND	9997	LONG-TERM LIABILITIES BASIS CONVERSION			.00		.00
* GAAP FUND TYPE	12	LONG-TERM LIAB BASIS CONVERSION ADJUSTMT			.00		.00
* GAAP FUND GROUP	01	GOVERNMENTAL			.00		.00

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 9

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

 GL GL B/C COMP AGY CURRENT PRIOR
 CT CLS IND GL TITLE GL YEAR YEAR

* AGENCY 503 .00 .00



DAFR 8590

OPERATING STATEMENT
GOVERNMENTAL FUNDS

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 14

PERCENT OF YEAR ELAPSED: 100%

PROD SYSTEM

*****PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

 GAAP
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

01	640	0005	9400	ORIGINAL BUDGET-COMMITTED	9,520,990.00
			9401	ORIGINAL BUDGET-COLLECTED	59,418.00-
* GAAP SRC/OBJ		0005		ORIGINAL APPROPRIATIONS	9,461,572.00
01	640	0006	9420	OASI ST MATCH TRF IN FROM 902-COMMITTED	496,351.23
			9425	INSUR-ST PD TRF IN FROM 327-COMMITTED	875,975.97
			9435	RETIR-ST MATCH TRF IN FROM 327-COMMITTED	468,837.33
			9440	BRP TRANSFER IN FROM 902-COMMITTED	13,923.16
			9445	SALARY INCR TRF IN FROM 902-COMMITTED	104,896.20
* GAAP SRC/OBJ		0006		ADDITIONAL APPROPRIATIONS	1,959,983.89
01	640	0035	3560	MEDICAL EXAM & REGISTRATION	615.00
			3719	FEES-COPIES/FILING OF RECORDS	314.05
			3722	CONF/SEMINAR/TRAINING REG FEES	2,975.00
			3879	CREDIT CARD & ELECT SVCS RELATED FEES	897,683.38
* GAAP SRC/OBJ		0035		LICENSES, FEES AND PERMITS	901,587.43
01	640	0065	3752	SALE OF PUBLICATION/ADVERTISNG	37,941.00
* GAAP SRC/OBJ		0065		SALES OF GOODS AND SERVICES	37,941.00
01	640	0080	3788	DEFAULT DEPOSIT ADJUSTMENT - SUSPENSE	0.00
			3789	DEFAULT FUND-RETURN CHECKS	0.00
			3866	GIFTS/GRANT/DONATIONS-PLEDGED	31,500.00
* GAAP SRC/OBJ		0080		OTHER	31,500.00
* GL ACCT CLASS	640			FFS REVENUE	12,392,584.32
* GAAP CATEGORY	01			REVENUES	12,392,584.32

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

 GAAP
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

TOTAL REVENUES 12,392,584.32

04 650 0200 7001 SAL & WAGES (LINE ITEM EXEMPT) 122,209.92
 7002 SAL/WAGES-CLASS&N/C-PERM FULTM 6,971,628.62
 7003 SAL/WAGES-CLASS&N/C-PERM PRITM 47,800.53
 7017 ONE-TIME MERIT INCREASE 113,000.00
 7021 OVERTIME PAY 19,598.97
 7022 LONGEVITY PAY 140,980.00
 7023 LUMP SUM TERMINATION PAYMENT 128,901.38
 7025 SALARY-PERDIEM ALLOWANCE 11,245.25
 7050 BENEFIT REPLACEMENT PAY 13,923.16

* GAAP SRC/OBJ 0200 SALARIES AND WAGES 7,569,287.83

04 650 0210 7032 EMPLOYEE RETIREMENT-ST CONTRIB 468,837.33
 7033 EMPLOYEE RETIREMENT-OTHER EMPLOY EXPENSE 2,871.16
 7040 ADDL PAYROLL RETIREMENT CONTRIBUTION 33,743.14
 7041 EMPLOYEE INS PYMTS-EMPLR CONTR 875,975.97
 7042 PAYROLL HEALTH INSURANCE CONTRIBUTION 66,894.86
 7043 FICA EMPLOYER MATCHING CONTR 496,351.23
 7984 UNEMP COMP BEN-SP FD/ACCT 0001, 0165 2,487.50

* GAAP SRC/OBJ 0210 PAYROLL RELATED COSTS 1,947,161.19

04 650 0220 7240 CONSULTANT SERVICES-OTHER 30,143.09-
 7242 CONSULTANT SERVICES-COMPUTER 89,802.91
 7245 FINANCIAL AND ACCOUNTING SERV 21,588.75
 7253 OTHER PROFESSIONAL SERVICES 3,392.82
 7254 OTHER WITNESS FEES 12,874.59
 7258 LEGAL SERVICES 11,890.78
 7275 INFORMATION TECHNOLOGY SERVICES 31,923.75

* GAAP SRC/OBJ 0220 PROFESSIONAL FEES AND SERVICES 141,330.51

04 650 0230 7101 TRAV IN-STATE-PUB TRANS FARES 154,610.08
 7102 TRAV IN-STATE MILEAGE 73,407.19
 7104 TRAV IN-STATE-ACT EXP-OVERNIGHT TRAVEL 1,374.15
 7105 TRAV IN-STATE-INCIDENTAL EXPEN 21,733.66
 7106 TRAVEL-IN-STATE MEALS/LODGING 60,566.69

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GAAP						CURRENT
GAAP	GAAP GL ACCT GL	GAAP	COMPT			YEAR
CATEGORY	FUNC CLASS	ACCT SRC/OBJ	OBJ	TITLE		
04	650	0230	7107	TRAVEL IN-STATE (NON-OVERNITE,MEALS)		4,703.01
			7108	TRAV IN ST-ACTUAL EXP MEALS-NO OVERNIGHT		432.00
			7110	TRAV INSTATE-BRD/CMSN MEMB MEAL/LODG EXP		66,769.68
			7111	TRAV OUT-OF-ST-PUB TRANS FARES		2,474.11
			7112	TRAV OUT-OF-ST-MILEAGE		33.96
			7114	TRAV OUT-OF-ST-ACTUAL EXPENSES-OVERNIGHT		1,002.00
			7115	TRAV OUT-OF-ST-INCIDENTAL EXP		849.40
			7116	TRAVEL OOS MEAL/LODGE-NTE LOCALITY ALLOW		4,345.57
			7135	TRAV IS-HOTEL TAX EXCL GALV, PORT A &SPI		252.02
			7136	TRAV IN-ST-HOTEL TAX INSIDE GALVESTON CL		10.14
* GAAP SRC/OBJ		0230		TRAVEL		392,563.66
04	650	0240	7291	POSTAL SERVICES		152,460.01
			7300	CONSUMABLES		70,865.54
			7304	FUELS AND LUBRICANTS-OTHER		8,896.32
			7312	MEDICAL SUPPLIES		65.00
			7333	FABRICS AND LINENS		360.00
			7334	PERSONAL PROP-FURN, EQUIP AND OTHER-EXP		3,353.03
			7335	PERSONAL PROP-PARTS-COMPUTER EQUIP-EXP		24,377.95
			7374	PERSONAL PROP-FURNISHING & EQUIP (CONTRL)		20,336.00-
			7377	PERSONAL PROP-COMPUTER EQUIPMENT-EXP		36,558.21-
			7378	PERSONAL PROP-COMPUTER EQUIP (CONTROLLED)		36,550.12
			7380	INTANGIBLE-COMPUTER SOFTWARE-EXPENSED		44,475.00
			7382	PERS PROP-BOOKS & REF MATERIALS-EXPENSED		367.91
			7517	PERSONAL PROPERTY-TELECOMM EQUIPMENT-EXP		989.36
* GAAP SRC/OBJ		0240		MATERIALS AND SUPPLIES		285,866.03
04	650	0250	7276	COMMUNICATION SERVICES		43,930.01
			7503	TELECOMMS-LONG DISTANCE		1,626.77
			7504	TELECOMMS-MONTHLY CHARGE		47,258.90
			7516	TELECOMMS-OTHER SERV CHARGES		3,105.97
			7526	WASTE DISPOSAL		1,887.00
			7961	STS (TEX-AN) TRANSFERS TO GR FUND 0001		6,491.81
			7962	CAPITOL COMPLEX TRANSFERS TO GR FND 0001		58,428.87
* GAAP SRC/OBJ		0250		COMMUNICATION AND UTILITIES		162,729.33
04	650	0260	7262	PERS PROP-MAINT & REPAIR/COMP SFTWRE-EXP		190,115.29

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 4

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GAAP		GAAP		COMPT		CURRENT	
GAAP	GAAP GL ACCT GL	GAAP	COMPT	TITLE	CURRENT	YEAR	
CATEGORY	FUNC CLASS	ACCT SRC/OBJ	OBJ				
04	650	0260	7266	RP-BUILDINGS/MAINTENANCE & REPAIR-EXP	4,932.88		
			7367	PERSONAL PROPERTY-MAINTENANCE & REPAIRS	2,336.68-		
* GAAP SRC/OBJ		0260		REPAIRS AND MAINTENANCE	192,711.49		
04	650	0270	7406	RENTAL OF FURNISHINGS/EQUIPMT	40,833.40		
			7470	RENTAL OF SPACE	22,740.92		
* GAAP SRC/OBJ		0270		RENTALS AND LEASES	63,574.32		
04	650	0280	7218	PUBLICATIONS	29,063.19		
			7273	REPRODUCTION & PRINTING SERVS	30,404.44		
* GAAP SRC/OBJ		0280		PRINTING AND REPRODUCTION	59,467.63		
04	650	0340	7201	MEMBERSHIP DUES	10,845.95		
			7202	TUITION-EMPLOYEE TRAINING	4,938.00		
			7203	REGISTRATION FEES-EMPLOYEE TRAINING	11,276.85		
			7210	FEES AND OTHER CHARGES	22.00		
			7211	AWARDS	2,338.00		
			7213	TRAINING EXPENSES - OTHER	38.00		
			7219	FEES FOR RECEIVING ELECTRONIC PAYMENTS	897,416.24		
			7274	TEMPORARY EMPLOYMENT AGENCIES	26,997.10		
			7281	ADVERTISING SERVICES	2,790.15		
			7286	FREIGHT/DELIVERY SERVICES	29,363.22		
			7295	INVESTIGATION EXPENSES	100,019.48		
			7299	PURCHASED CONTRACTED SERVICES	133,193.80		
			7340	REAL PROPERTY & IMPROVEMENTS-EXP	2,496.11-		
			7806	PROMPT PAYMENT INTEREST	1,053.55		
			7947	ST OFC OF RISK MNGMT ASSESMENTS	7,105.47		
* GAAP SRC/OBJ		0340		OTHER EXPENDITURES	1,224,901.70		
04	650	0430	7373	PERSONAL PROP-FURNISHING & EQUIPMENT-CAP	0.00		
			7379	PERSONAL PROP-COMPUTER EQUIP-CAPITALIZED	34,268.34		
* GAAP SRC/OBJ		0430		CAPITAL OUTLAY	34,268.34		
* GL ACCT CLASS	650			FFS EXPENDITURES	12,073,862.03		

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 5

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

 GAAP
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

* GAAP CATEGORY	04				EXPENDITURES	12,073,862.03
TOTAL EXPENDITURES						12,073,862.03
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)					EXPENDITURES	318,722.29
	05	640	0578	9410	APPROPRIATION TRANSFER-IN COMMITTED	0.00
* GAAP SRC/OBJ			0578		LEGISLATIVE FINANCING SOURCES	0.00
* GL ACCT CLASS	640				FFS REVENUE	0.00
	05	675	0591	9515	APPROPRIATION TRANSFER OUT-COMMITTED	29,855.00-
				9541	BRP TRF OUT TO STRATEGIES-COMMITTED	0.00
				9546	SALARY INCR TRF OUT TO STRAT-COMMITTED	0.00
* GAAP SRC/OBJ			0591		LEGISLATIVE FINANCING USES	29,855.00-
* GL ACCT CLASS	675				FFS OTHER FINANCING SOURCES (USES)	29,855.00-
	05	685	0600	9580	LAPSED COMMITTED REVENUE APPROPRIATIONS	23,156.65-
* GAAP SRC/OBJ			0600		APPROPRIATIONS LAPSED	23,156.65-
* GL ACCT CLASS	685				FFS OTHER CHANGES IN FUND BALANCE	23,156.65-
* GAAP CATEGORY	05				OTHER FINANCING SOURCES (USES)	53,011.65-
TOTAL OTHER FINANCING SOURCES (USES)						53,011.65-
NET CHANGE IN FUND BALANCE						265,710.64
FUND BALANCE - BEGINNING						46,060.18-
FUND BALANCE - BEGINNING, AS RESTATED						46,060.18-
FUND BALANCE - ENDING						219,650.46
* GAAP FUND	0001				GENERAL REVENUE (0001)-GENERAL	219,650.46

DAFR8590 503 BSMI 04 13 HALM RJE R503 2(ORG) () 3(OBJ) 3(FND) () 2(GLA) () () USAS
 CYCLE: 11/19/14 22:00 5794 RUN DATE: 11/19/14 TIME: 23:21 14 CFY: 15 CFM: 03 LCY: 14 LCM: 00 FICHE: 503 01 01

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 14

PERCENT OF YEAR ELAPSED: 100%

PROD SYSTEM

*****PAGE 6

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0055 MEDICAL REGISTRATION FD (0055)-GENERAL

GAAP							CURRENT
GAAP	GAAP	GL	ACCT	GL	GAAP	COMPT	YEAR
CATEGORY	FUNC	CLASS	ACCT	SRC/OBJ	OBJ	TITLE	

NET CHANGE IN FUND BALANCE	0.00
FUND BALANCE - BEGINNING	0.00
FUND BALANCE - BEGINNING, AS RESTATED	0.00
FUND BALANCE - ENDING	0.00
* GAAP FUND 0055 MEDICAL REGISTRATION FD (0055)-GENERAL	0.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 7

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

 GAAP
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

01	640	0035	3572	HEALTH REL PROF FEES-HB11 & SB104 GR INC	3,090,960.00
* GAAP SRC/OBJ		0035		LICENSES, FEES AND PERMITS	3,090,960.00
01	640	0080	3970	REVENUE ADJ W/I AGY, FUND/ACCOUNT & FY	0.00
			3975	UB CASH BALANCE FORWARD - OTHER FUNDS	0.00
* GAAP SRC/OBJ		0080		OTHER	0.00
* GL ACCT CLASS	640			FFS REVENUE	3,090,960.00
* GAAP CATEGORY	01			REVENUES	3,090,960.00
TOTAL REVENUES					3,090,960.00
04	650	0200	7002	SAL/WAGES-CLASS&N/C-PERM FULM	607,821.37
			7022	LONGEVITY PAY	11,020.00
			7050	BENEFIT REPLACEMENT PAY	4,521.78
* GAAP SRC/OBJ		0200		SALARIES AND WAGES	623,363.15
04	650	0210	7032	EMPLOYEE RETIREMENT-ST CONTRIB	84,388.42
			7040	ADDL PAYROLL RETIREMENT CONTRIBUTION	2,480.58
			7041	EMPLOYEE INS PYMTS-EMPLR CONTR	178,036.90
			7042	PAYROLL HEALTH INSURANCE CONTRIBUTION	5,061.79
			7043	FICA EMPLOYER MATCHING CONTR	100,891.86
* GAAP SRC/OBJ		0210		PAYROLL RELATED COSTS	370,859.55
04	650	0220	7240	CONSULTANT SERVICES-OTHER	1,468,450.39
			7254	OTHER WITNESS FEES	191,035.79
			7258	LEGAL SERVICES	16,487.04
* GAAP SRC/OBJ		0220		PROFESSIONAL FEES AND SERVICES	1,675,973.22
04	650	0230	7105	TRAV IN-STATE-INCIDENTAL EXPEN	10.80

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PRODUCTION SYSTEM
 *****PAGE 8

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

GAAP		GAAP		CURRENT	
GAAP	GAAP GL ACCT GL	GAAP	COMPT		
CATEGORY	FUNC CLASS	ACCT SRC/OBJ	OBJ	TITLE	YEAR
04	650	0230	7135	TRAV IS-HOTEL TAX EXCL GALV, PORT A &SPI	0.00
* GAAP SRC/OBJ		0230		TRAVEL	10.80
04	650	0240	7377	PERSONAL PROP-COMPUTER EQUIPMENT-EXP	60,815.00
* GAAP SRC/OBJ		0240		MATERIALS AND SUPPLIES	60,815.00
04	650	0260	7262	PERS PROP-MAINT & REPAIR/COMP SFTWRE-EXP	4,482.70
* GAAP SRC/OBJ		0260		REPAIRS AND MAINTENANCE	4,482.70
04	650	0340	7224	WITNESS FEES AND ALLOWANCES	0.00
			7806	PROMPT PAYMENT INTEREST	631.42
			7947	ST OFC OF RISK MNGMT ASSESMENTS	3,552.73
* GAAP SRC/OBJ		0340		OTHER EXPENDITURES	4,184.15
04	650	0430	7379	PERSONAL PROP-COMPUTER EQUIP-CAPITALIZED	0.00
* GAAP SRC/OBJ		0430		CAPITAL OUTLAY	0.00
* GL ACCT CLASS	650			FFS EXPENDITURES	2,739,688.57
* GAAP CATEGORY	04			EXPENDITURES	2,739,688.57
TOTAL EXPENDITURES					2,739,688.57
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES					351,271.43
TOTAL OTHER FINANCING SOURCES (USES)					0.00
NET CHANGE IN FUND BALANCE					351,271.43
FUND BALANCE - BEGINNING					2,329,381.73
FUND BALANCE - BEGINNING, AS RESTATED					2,329,381.73
FUND BALANCE - ENDING					2,680,653.16

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 9

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

 GAAP
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

* GAAP FUND	5105				GR ACCT-PUBLIC ASSURANCE	2,680,653.16
* GAAP FUND TY	01				GENERAL	2,900,303.62

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 10

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
 GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

 GAAP

GAAP	GAAP GL ACCT GL	GAAP COMPT	TITLE	CURRENT YEAR
CATEGORY	FUNC CLASS	ACCT SRC/OBJ OBJ		

NET CHANGE IN FUND BALANCE	0.00
FUND BALANCE - BEGINNING	0.00
FUND BALANCE - BEGINNING, AS RESTATED	0.00
FUND BALANCE - ENDING	0.00
* GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP	0.00
* GAAP FUND TY 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS	0.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 11

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

 GAAP

GAAP	GAAP GL ACCT GL	GAAP COMPT	TITLE	CURRENT YEAR
CATEGORY	FUNC CLASS	ACCT SRC/OBJ OBJ		

NET CHANGE IN FUND BALANCE				0.00
FUND BALANCE - BEGINNING				0.00
FUND BALANCE - BEGINNING, AS RESTATED				0.00
FUND BALANCE - ENDING				0.00
* GAAP FUND	9997		LONG-TERM LIABILITIES BASIS CONVERSION	0.00
* GAAP FUND TY	12		LONG-TERM LIAB BASIS CONVERSION ADJUSTMT	0.00
* GAAP FD GRP	01		GOVERNMENTAL	2,900,303.62
* AGENCY	503			2,900,303.62

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STATEMENT OF NET ASSETS
FIDUCIARY FUNDS

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 1

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0807 CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT

 GL GL COMP AGY CURRENT PRIORITY
 CAT CLS GL TITLE GL YEAR YEAR YEAR

GL CLS	004	CA CASH IN STATE TREASURY		2,453.65	2,572.00
* GLA CAT	01	CURRENT ASSETS		2,453.65	2,572.00
** TOTAL ASSETS AND OTHER DEBITS				2,453.65	2,572.00
GL CLS	200	CL ACCOUNTS PAYABLE		.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS		2,453.65-	2,572.00-
* GLA CAT	21	CURRENT LIABILITIES		2,453.65-	2,572.00-
** TOTAL LIABILITIES AND OTHER CREDITS				2,453.65-	2,572.00-
GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
* GLA CAT	45	NET POSITION		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				2,453.65-	2,572.00-
* GAAP FUND	0807	CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT		.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 2

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0882 CITY, CTY, MTA & SPD AGENCY

 GL GL COMP AGY CURRENT PRIORITY
 CAT CLS GL TITLE GL YEAR YEAR YEAR

GL CLS	004	CA CASH IN STATE TREASURY			.00	.00
* GLA CAT	01	CURRENT ASSETS			.00	.00
** TOTAL ASSETS AND OTHER DEBITS					.00	.00
GL CLS	200	CL ACCOUNTS PAYABLE			.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS			.00	.00
* GLA CAT	21	CURRENT LIABILITIES			.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS					.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)			.00	.00
** NET POSITION WITH CURRENT CHANGES					.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					.00	.00
* GAAP FUND	0882	CITY, CTY, MTA & SPD AGENCY			.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 3

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0900 DEPARTMENTAL SUSPENSE (0900) - AGENCY

GL	GL	COMP	AGY	CURRENT	PRIOR
CAT	CLS	GL	GL	YEAR	YEAR
GL	CLS	004	CA CASH IN STATE TREASURY	14.72	.00
GL	CLS	052	CA ACCOUNTS RECEIVABLES, NET	.00	.00
*	GLA	CAT	01 CURRENT ASSETS	14.72	.00
**	TOTAL	ASSETS	AND OTHER DEBITS	14.72	.00
GL	CLS	200	CL ACCOUNTS PAYABLE	.00	.00
GL	CLS	300	CL FUNDS HELD FOR OTHERS	14.72-	.00
*	GLA	CAT	21 CURRENT LIABILITIES	14.72-	.00
**	TOTAL	LIABILITIES	AND OTHER CREDITS	14.72-	.00
GL	CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS	.00	.00
*	GLA	CAT	45 NET POSITION	.00	.00
GL	CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED	.00	.00
*	GLA	CAT	51 FUND BALANCE (DEFICITS)	.00	.00
**	NET	POSITION	WITH CURRENT CHANGES	.00	.00
**	TOTAL	LIABILITIES,	OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION	14.72-	.00
*	GAAP	FUND	0900 DEPARTMENTAL SUSPENSE (0900) - AGENCY	.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 4

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0901 SAVINGS BOND ACCOUNT (0901) - AGENCY

 GL GL COMP AGY CURRENT PRIOR
 CAT CLS GL TITLE GL YEAR YEAR

GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
* GLA CAT	01	CURRENT ASSETS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS				.00	.00
GL CLS	200	CL ACCOUNTS PAYABLE		.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT	21	CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
* GLA CAT	45	NET POSITION		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
* GAAP FUND	0901	SAVINGS BOND ACCOUNT (0901) - AGENCY		.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT
 REPORT PERIOD= ADJUSTMENT FY= 14

PERCENT OF YEAR ELAPSED: 100%

PROD SYSTEM

*****PAGE 5

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0942 TEXAS AVER HOLD-TRNSMIT 401K(0942) AGENCY

 GL GL COMP AGY CURRENT PRIOR
 CAT CLS GL TITLE GL YEAR YEAR

GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
GL CLS	052	CA ACCOUNTS RECEIVABLES, NET		.00	.00
* GLA CAT	01	CURRENT ASSETS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS				.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT	21	CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
* GLA CAT	45	NET POSITION		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
GL CLS	950	SYSTEM ACCOUNTS		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
* GAAP FUND	0942	TEXAS AVER HOLD-TRNSMIT 401K(0942) AGENCY		.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT
 REPORT PERIOD= ADJUSTMENT FY= 14

PERCENT OF YEAR ELAPSED: 100%

PROD SYSTEM

*****PAGE 6

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0980 DIRECT DEPOSIT CORRECTION(0980)-AGENCY

 GL GL COMP AGY CURRENT PRIOR
 CAT CLS GL TITLE GL YEAR YEAR

GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
* GLA CAT	01	CURRENT ASSETS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS				.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT	21	CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
* GLA CAT	45	NET POSITION		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
* GAAP FUND	0980	DIRECT DEPOSIT CORRECTION(0980)-AGENCY		.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT
 REPORT PERIOD= ADJUSTMENT FY= 14

PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 *****PAGE 7

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 1000 UNAPPROPRIATED GENERAL REVENUE

 GL GL COMP AGY CURRENT P
 CAT CLS GL TITLE GL YEAR YEAR

GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
GL CLS	070	CA DUE FROM OTHER FUNDS		.00	.00
* GLA CAT	01	CURRENT ASSETS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS				.00	.00
GL CLS	200	CL ACCOUNTS PAYABLE		.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT	21	CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
* GLA CAT	45	NET POSITION		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
* GAAP FUND	1000	UNAPPROPRIATED GENERAL REVENUE		.00	.00
* GAAP FUND TYPE	09	AGENCY FUNDS		.00	.00
* GAAP FUND GROUP	03	FIDUCIARY		.00	.00
* AGENCY	503			.00	.00



NOTES TO THE
FINANCIAL STATEMENTS

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A: ENTITY

The Texas Medical Board is an agency of the State of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements for State Agencies.

The Texas Medical Board operates under the authority of Texas Revised Civil Statutes Annotated, Article 4495. The Board was created in 1837, and recreated in 1907, to protect the public by licensing only those physicians who are properly trained. In addition, the Board receives complaints concerning physicians, investigates such allegations and carries out discipline against those physicians who warrant restrictions. In 1993, the Board was given additional licensing and regulation authority with the creation of the Board of Acupuncture Examiners and the Board of Physician Assistant Examiners. In 2002, the Board was given additional licensing and regulation authority over Surgical Assistants. Passed in June 2003, Senate Bill 104 gave the Board more enforcement authority and granted authority for the Board to collect an \$80 surcharge for each physician license renewal to fund increased enforcement activity.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to be in compliance with Generally Accepted Accounting Principles (GAAP). The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units

No component units have been identified which should have been blended into an appropriated fund.

Discrete Component Units

No discrete component units have been identified for inclusion within the agency's financial report.

B. FUND STRUCTURE

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

GOVERNMENTAL FUND TYPES

General Fund

The general fund is the principal operating fund used to account for most of the state's general activities. It accounts for all financial resources except those accounted for in other funds.

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Asset Adjustment Fund Type

Capital Asset Adjustment fund type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type

Long-Term Liabilities Adjustment fund type will be used to convert governmental fund types' debt from modified accrual to full accrual.

FIDUCIARY FUND TYPES

Agency Funds

Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on the modified basis of accrual. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual method of accounting. This includes capital assets, accumulated depreciation, unpaid Employee Compensable Leave, the unmatured debt service (principal and interest) on general long-term liabilities, long-term capital leases, and long-term claims and judgments. The activity will be recognized in these fund types.

D. BUDGETS AND BUDGETARY ACCOUNTING

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act). Encumbrance accounting is employed for budgetary control purposes. Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES AND FUND BALANCES/NET ASSETS

ASSETS

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

Inventories

Inventories consist of consumable supplies and are valued at cost. The consumption method of accounting is used to account for inventories that appear in the governmental fund types. The cost of these items is expensed when the items are consumed.

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year are capitalized. These assets are capitalized at cost or, if donated, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

LIABILITIES

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Employees' Compensable Leave Balances

Employees' Compensable Leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

FUND BALANCE/NET ASSETS

The difference between fund assets and liabilities is "Net Assets" on the government-wide statements and the "Fund Balance" is the difference between fund assets and liabilities on the governmental fund statements.

Reservations of Fund Balance

Fund balances for governmental funds are classified as either reserved or unreserved in the fund financial statements. Reservations are legally restricted to a specific future use or not available for expenditure.

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reserved for Encumbrances

This represents commitments of the value of contracts awarded or assets ordered prior to year-end, but not received as of that date. Encumbrances are not included with expenditures or liabilities. They represent current resources designated for specific expenditures in subsequent operating periods.

Unreserved/Undesignated

This represents the unappropriated balance at year-end.

Invested in Capital Assets, Net Of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction or improvement of those assets.

F. INTERFUND TRANSACTIONS AND BALANCES

The agency makes legally required transfers that are reported when incurred as "Transfers in" by the recipient funds and as "Transfers out" by the disbursing fund.

NOTE 2: CAPITAL ASSETS

A summary of changes in Capital Assets for the year ended August 31, 2014 is presented below:

	PRIMARY GOVERNMENT			Balance 08/31/2014
	Balance 09/01/2013	Additions	Deletions	
GOVERNMENTAL ACTIVITIES				
Depreciable Assets				
Furniture and Equipment	1,031,334.63	34,268.34	-	1,065,602.97
Other Capital Assets	5,786.00	-	-	5,786.00
Total Depreciable Assets at Historical Cost	1,037,120.63	34,268.34	-	1,071,388.97
Less Accumulated Depreciation for:				
Furniture and Equipment	(607,310.01)	(108,462.05)	-	(715,772.06)
Other Capital Assets	(5,786.00)	-	-	(5,786.00)
Total Accumulated Depreciation	(613,096.01)	(108,462.05)	-	(721,558.06)
Depreciable Assets, Net	424,024.62	(74,193.71)	-	349,830.91
Intangible Capital Assets - Amortizable				
Computer Software – Intangible	295,015.51	-	-	295,015.51
Total Intangible Assets at Historical Cost	295,015.51	-	-	295,015.51
Less Accumulated Amortization for:				
Computer Software – Intangible	(295,015.51)	-	-	(295,015.51)
Total Accumulated Amortization	(295,015.51)	-	-	(295,015.51)
Amortizable Assets, Net	-	-	-	-
Governmental Activities Capital Assets, Net	424,024.62	(74,193.71)	-	349,830.91

TEXAS MEDICAL BOARD (503)
 NOTES TO THE FINANCIAL STATEMENTS

NOTE 3: DEPOSITS, INVESTMENTS, & REPURCHASE AGREEMENTS

Not Applicable

NOTE 4: SHORT-TERM DEBT

Not Applicable

NOTE 5: SUMMARY OF LONG-TERM LIABILITIES

Notes and Loans Payable

The agency did not have any notes or loans payable as of August 31, 2014.

Changes in Long-Term Liabilities (Employees Compensable Leave)

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from state employment, provided the employee has had continuous employment with the state for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

During the year ended August 31, 2014, the following changes occurred in Employees Compensable Leave:

<u>Balance</u> <u>09/01/2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>08/31/2014</u>	<u>Amounts Due</u> <u>Within One Year</u>
\$ 846,362.61	\$ 913,908.38	\$ 825,308.72	\$ 959,390.67	\$ 605,988.36

NOTE 6: BONDED INDEBTEDNESS

Not Applicable

NOTE 7: DERIVATIVES

Not Applicable

NOTE 8: LEASES

The agency has no future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year. The agency has occupied state owned office space since November 1995.

NOTE 9: PENSION PLANS

Not Applicable

TEXAS MEDICAL BOARD (503)
 NOTES TO THE FINANCIAL STATEMENTS

NOTE 10: DEFERRED COMPENSATION

Not Applicable

NOTE 11: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not Applicable

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer, as shown below:

General (0001)	Legislative Transfers In	Legislative Transfers Out
Appd Fund 0001, D23 Fund 0001		
Agency 364, D23 Fund 0001		\$ 29,855.00
Total Legislative Transfers		\$ 29,855.00

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

The Texas Medical Board is subject to Chapter 325, Government Code (Texas Sunset Act). Unless continued in existence as provided by that chapter, the Board is abolished and this Act expires September 1, 2017.

NOTE 14: ADJUSTMENTS TO FUND BALANCE/NET ASSETS

Not Applicable

NOTE 15: CONTINGENCIES AND COMMITMENTS

Not Applicable

NOTE 16: SUBSEQUENT EVENTS

Not Applicable

NOTE 17: RISK MANAGEMENT

Not Applicable

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS

Not Applicable

TEXAS MEDICAL BOARD (503)
 NOTES TO THE FINANCIAL STATEMENTS

NOTE 19: THE FINANCIAL REPORTING ENTITY: RELATED ORGANIZATIONS

The Board is a member of the Health Professions Council (HPC), created by the 73rd Legislature, Texas Occupations Code, Chapter 101 (recodified September 1, 1999 from Texas Government Code Article 4521p). The HPC office is located in the William P. Hobby Building, 333 Guadalupe Suite 2-220, Austin, Texas. Five FTEs are assigned to the agency: an administrator, an administrative assistant and three informational technology support staff.

HPC is charged statutorily with assisting the member boards' efforts in achieving efficiency and effectiveness measures through cooperative collocation. HPC reports annually to the Governor, the Lieutenant Governor, and the Speaker of the House of Representatives on its progress in these areas. The council consists of one representative appointed by each of the following set forth below. Representatives are not compensated for their service.

- Texas Board of Chiropractic Examiners
- Texas State Board of Dental Examiners
- Texas Optometry Board
- Texas State Board of Pharmacy
- Texas State Board of Podiatric Medical Examiners
- Texas Board of Veterinary Medical Examiners
- Texas Medical Board
- Texas Board of Nursing
- Texas State Board of Examiners of Psychologists
- Texas Funeral Service Commission
- Executive Council of Physical Therapy and Occupational Therapy Examiners
- Texas Department of State Health Service's Professional Licensing and Certification Unit
- Office of the Governor
- Office of the Attorney General

The Health Professions Council has been successful in creating a number of shared initiatives which save money and promote improved quality and consistency for member agencies. Major efforts include:

- * Collation to one state office building with shared conference rooms, reception areas and break rooms
- * Purchase of a shared Imaging System for purposes of agency documentation of archives and ongoing daily records
- * Creation and operation of a statewide toll-free complaint system for public complaints against any licensed health professional. This one-stop complaint system provides easy access for consumers, many of whom are unsure of which agency to contact. This shared system also significantly lowers cost for member agencies to provide a toll-free consumer line.
- * Development of shared manuals including a Board Member Training Manual, Risk Management Manual, Disaster Recovery Plan, and policy and procedure statements on various topics. These statements and manuals are designed to save staff time and assure consistency.
- * Shared legislative tracking of bills during legislative session and shared information regarding effects of proposed legislation.

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 19: THE FINANCIAL REPORTING ENTITY: RELATED ORGANIZATIONS (continued)

* Coordination of Staff Training. The Council provides training through an ongoing schedule of varied programs for member agencies, most of which are too small to provide staff development programs.

* Development of backup payroll support amongst member agencies to assist small agencies through times of staff absence or turnover.

* Joint employee assistance program providing reduced costs for larger agencies and services previously unavailable to smaller agencies.

* A number of smaller initiatives including joint posting of job opening information, shared courier service for daily deposit of funds to the State Treasury, sharing of legal libraries and resources and ongoing communication and support among staff in work areas such as information systems and accounting.

A pro rata share of appropriations from each member agency funds HPC. The Board's pro rata share during fiscal year 2014 was \$29,855. In addition, the board reimbursed HPC a nominal amount for its pro rata share of operation of the toll-free telephone complaint system.

NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not Applicable

NOTE 21: NOT APPLICABLE

Not Applicable

NOTE 22: DONOR RESTRICTED ENDOWMENTS

Not Applicable

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

Not Applicable

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Not Applicable

NOTE 25: TERMINATION BENEFITS

Not Applicable

NOTE 26: SEGMENT INFORMATION

Not Applicable

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 27: Service Concession Arrangements

Not Applicable

NOTE 28: Deferred Outflows of Resources and Deferred Inflows of Resources

Not Applicable

NOTE 29: Troubled Debt Restructuring

Not Applicable

NOTE 30: Non-Exchange Financial Guarantees

Not Applicable

