AN ACT

relating to payment of covered claims based on assignment.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 462.202, Insurance Code, is amended by
adding Subsection (c) to read as follows:

(c) A person has a covered claim under this chapter if the
person holds a valid assignment of a covered claim for unearned
premiums under Subsections (a) and (b).

SECTION 2. This Act takes effect immediately if it receives
a vote of two-thirds of all the members elected to each house, as
provided by Section 39, Article III, Texas Constitution. If this
Act does not receive the vote necessary for immediate effect, this
Act takes effect September 1, 2015.
S.B. No. 1227

I hereby certify that S.B. No. 1227 passed the Senate on May 20, 2015, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 1227 passed the House on May 27, 2015, by the following vote: Yeas 144, Nays 0, two present not voting.

Chief Clerk of the House

Approved: 6-13-2015

Governor
TO: Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1227 by Seliger (Relating to payment of covered claims based on assignment.), Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance
LBB Staff: UP, CL, ER, AG
TO: Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce
FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1227 by Seliger (Relating to payment of covered claims based on assignment.), As Introduced

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