

Chapter 1243

H.B. No. 700

AN ACT

relating to the repeal of the Texas B-On-time student loan program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 52.89(c), Education Code, is amended to read as follows:

(c) The board shall deposit to the credit of the fund any proceeds from the sale of bonds, excluding:

(1) any accrued interest on the bonds which shall be deposited in the board interest and sinking fund relating to the bonds; and

(2) proceeds from the sale of bonds issued by the board under Section 56.464(b), as that subsection existed immediately before September 1, 2015 [~~to provide Texas B-On-time student loans~~].

SECTION 2. Sections 52.90(a) and (b), Education Code, are amended to read as follows:

(a) The board[+]

~~[(1)]~~ shall make a loan from the fund to a student who qualifies for a loan under Subchapter C[+, and

~~[(2) may make a loan from the fund to a student who qualifies for a Texas B-On-time student loan under Subchapter Q, Chapter 56].~~

(b) Loans from the fund are governed by Subchapter C [~~of this chapter or Subchapter Q, Chapter 56, as appropriate, as if made~~

1 ~~under that subchapter, except to the extent of conflict with this~~
2 ~~subchapter].~~

3 SECTION 3. The heading to Section 52.91, Education Code, is
4 amended to read as follows:

5 Sec. 52.91. BONDS FOR FORMER TEXAS B-ON-TIME STUDENT LOAN
6 PROGRAM.

7 SECTION 4. Sections 52.91(a) and (c), Education Code, are
8 amended to read as follows:

9 (a) The board shall deposit to the credit of the Texas
10 B-On-time student loan account established under Section 56.0092
11 ~~[56.463]~~ any proceeds from the sale of bonds issued by the board to
12 fund Texas B-On-time student loans under Section 56.464(b), as that
13 subsection existed immediately before September 1, 2015, other
14 than[+

15 ~~[(1)]~~ accrued interest on the bonds, which shall be
16 deposited to the credit of the interest and sinking fund related to
17 the bonds[+and

18 ~~[(2) any proceeds from the sale of the bonds that the~~
19 ~~board by resolution deposits to the student loan auxiliary fund~~
20 ~~under Section 52.89(c-1)].~~

21 (c) The board shall repay bonds described by Subsection (a)
22 ~~[issued by the board to fund the Texas B-On-time student loan~~
23 ~~program]~~ using proceeds from the bonds, legislative
24 appropriations, and money collected by the board as repayment for
25 Texas B-On-time student loans awarded by the board under Section
26 56.0092(c) for a semester or term occurring before the 2020 fall
27 semester. The board may also repay the bonds by using ~~[use]~~ tuition

1 set aside under Section 56.465, as that section existed immediately
2 before September 1, 2015, for a semester or term occurring before
3 the 2015 fall semester [~~to repay bonds issued by the board for the~~
4 ~~Texas B-On-time student loan program~~]. The board may not repay the
5 bonds with [use] money collected by the board as repayment for
6 student loans awarded by the board under Subchapter C [~~to repay~~
7 ~~bonds issued by the board for the Texas B-On-time student loan~~
8 ~~program under Section 56.464(b)~~].

9 SECTION 5. Section 54.0065(a), Education Code, is amended
10 to read as follows:

11 (a) A qualified student is eligible for a rebate of a
12 portion of the undergraduate tuition the student has paid if the
13 student:

14 (1) is awarded a baccalaureate degree from a general
15 academic teaching institution within:

16 (A) four calendar years after the date the
17 student initially enrolled in the institution or another
18 postsecondary educational institution if:

19 (i) the institution awarding the degree is
20 a four-year institution; and

21 (ii) the student is awarded a degree other
22 than a degree in engineering, architecture, or any other program
23 determined by the coordinating board to require more than four
24 years to complete; or

25 (B) five calendar years after the date the
26 student initially enrolled in the institution or another
27 postsecondary educational institution if:

1 (i) the institution awarding the degree is
2 a four-year institution; and

3 (ii) the student is awarded a degree in
4 engineering, architecture, or any other program determined by the
5 coordinating board to require more than four years to complete [~~the~~
6 ~~period prescribed by Section 56.462(1)(A) or (B), as applicable, to~~
7 ~~qualify for forgiveness of a Texas B-On-time loan~~]; and

8 (2) has attempted no more than three hours in excess of
9 the minimum number of semester credit hours required to complete
10 the degree program:

11 (A) including:

12 (i) transfer credits; and

13 (ii) course credit earned exclusively by
14 examination, except that, for purposes of this subsection, only the
15 number of semester credit hours earned exclusively by examination
16 in excess of nine semester credit hours is treated as hours
17 attempted; and

18 (B) excluding:

19 (i) course credit that is earned to satisfy
20 requirements for a Reserve Officers' Training Corps (ROTC) program
21 but that is not required to complete the degree program; and

22 (ii) course credit, other than course
23 credit earned exclusively by examination, that is earned before
24 graduating from high school.

25 SECTION 6. Subchapter A, Chapter 56, Education Code, is
26 amended by adding Section 56.0092 to read as follows:

27 Sec. 56.0092. TEXAS B-ON-TIME STUDENT LOAN ACCOUNT; FORMER

1 LOAN PROGRAM CONTINUED IN EFFECT FOR CERTAIN ACADEMIC YEARS ONLY.

2 (a) The Texas B-On-time student loan account previously
3 established by former Section 56.463 continues as an account in the
4 general revenue fund. The account consists of:

5 (1) gifts and grants;

6 (2) any legislative appropriations received for the
7 purpose of awarding Texas B-On-time student loans to students who
8 qualify and establish eligibility for the loans as described by
9 Subsection (c) and for discharging any other remaining obligations
10 under the former Texas B-On-time student loan program;

11 (3) tuition set aside under Section 56.465, as that
12 section existed immediately before September 1, 2015, for a
13 semester or term occurring before the 2015 fall semester;

14 (4) bond proceeds deposited under Section 52.91(a);

15 and

16 (5) any other money in the account on September 1,
17 2015.

18 (b) Money in the Texas B-On-time student loan account may be
19 used only to pay any costs of the coordinating board related to
20 loans awarded under the Texas B-On-time student loan program as
21 provided by Subsection (c) for a semester or term occurring before
22 the 2020 fall semester.

23 (c) Beginning with the 2015 fall semester, the coordinating
24 board may not award an initial Texas B-On-time student loan under
25 the Texas B-On-time student loan program. The coordinating board
26 may award, for a semester or term occurring before the 2020 fall
27 semester, a subsequent Texas B-On-time student loan to an eligible

1 student who received an initial Texas B-On-time student loan before
2 the 2015-2016 academic year. For Texas B-On-time student loans to
3 be awarded as described by this subsection:

4 (1) students may qualify and establish continued
5 eligibility, as applicable, under Subchapter Q as that subchapter
6 existed immediately before September 1, 2015; and

7 (2) the coordinating board may make loans using any
8 money available for the purposes of the former Texas B-On-time
9 student loan program.

10 (d) On September 1, 2020, the Texas B-On-time student loan
11 account is abolished, and any remaining money in the account may be
12 appropriated only to eligible institutions in the manner provided
13 by Subsection (e).

14 (e) An appropriation under Subsection (d) must be made in
15 accordance with a formula, adopted by coordinating board rule, that
16 the coordinating board determines fairly allocates the
17 appropriated amount to those eligible institutions at which the
18 Texas B-On-time student loan program was underutilized. For
19 purposes of this subsection, the Texas B-On-time student loan
20 program is considered to have been underutilized by students of an
21 institution in any period if the institution's percentage of the
22 total amount of tuition set aside by all institutions under the
23 program during the period was greater than the institution's
24 percentage of all students who received a Texas B-On-time student
25 loan under the program for the same period. The coordinating board
26 shall base the coordinating board's determination on a period of
27 academic years occurring before the 2015-2016 academic year that

1 the coordinating board considers representative of eligible
2 institutions' student participation in the Texas B-On-time student
3 loan program.

4 (f) In this section, "eligible institution" means a general
5 academic teaching institution described by Section 56.451(2)(A) or
6 a medical and dental unit described by Section 56.451(2)(B), as
7 those paragraphs existed immediately before September 1, 2015.

8 SECTION 7. Section 56.011(a), Education Code, is amended to
9 read as follows:

10 (a) The governing board of each institution of higher
11 education shall cause to be set aside not less than 15 [~~20~~] percent
12 of any amount of tuition charged to a resident undergraduate
13 student under Section 54.0513 in excess of \$46 per semester credit
14 hour. The funds set aside under this section by an institution
15 shall be used to provide financial assistance for resident
16 undergraduate students enrolled in the institution.

17 SECTION 8. The following provisions of the Education Code
18 are repealed:

- 19 (1) Sections 52.89(c-1) and 52.91(b);
20 (2) Section 56.307(1); and
21 (3) Subchapter Q, Chapter 56.

22 SECTION 9. (a) Notwithstanding any other law, Subchapter
23 Q, Chapter 56, Education Code, as that subchapter existed
24 immediately before the effective date of this Act, is continued in
25 effect solely for the purposes of:

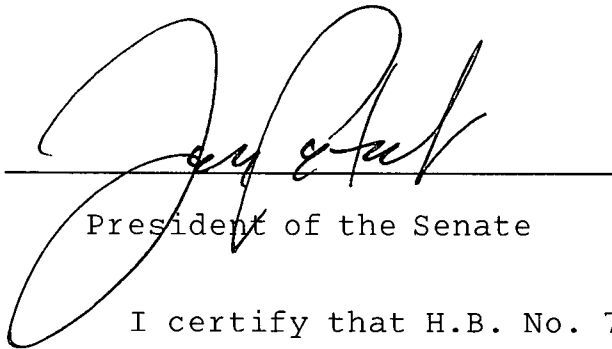
- 26 (1) awarding Texas B-On-time student loans as provided
27 by Section 56.0092(c), Education Code, as added by this Act; and

1 (2) discharging any other remaining obligations under
2 the former Texas B-On-time student loan program.

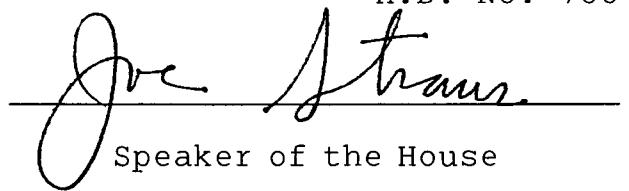
3 (b) The repeal by this Act of Section 56.465, Education
4 Code, applies beginning with tuition charged for the 2015 fall
5 semester.

6 SECTION 10. Section 56.011(a), Education Code, as amended
7 by this Act, applies beginning with tuition charged for the 2015
8 fall semester. Tuition charged for an academic period before that
9 term or semester is covered by the law in effect immediately before
10 the effective date of this Act, and the former law is continued in
11 effect for that purpose.

12 SECTION 11. This Act takes effect September 1, 2015.



President of the Senate



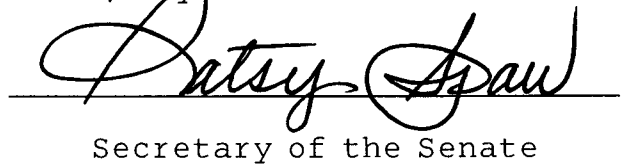
Speaker of the House

I certify that H.B. No. 700 was passed by the House on April 23, 2015, by the following vote: Yeas 130, Nays 10, 2 present, not voting.



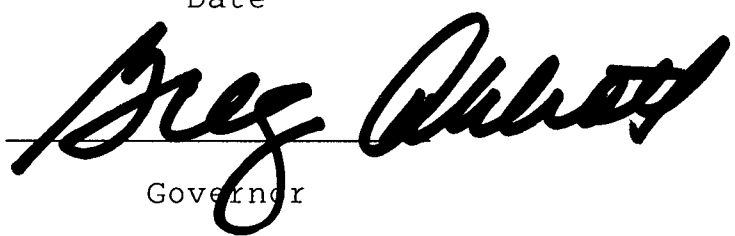
Chief Clerk of the House

I certify that H.B. No. 700 was passed by the Senate on May 22, 2015, by the following vote: Yeas 25, Nays 6.



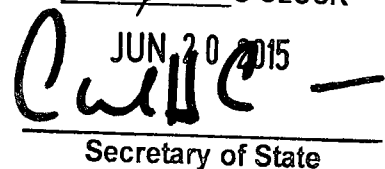
Secretary of the Senate

APPROVED: 6-17-2015
Date

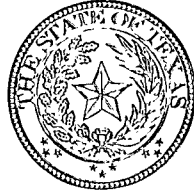


Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
2:00 pm O'CLOCK



Secretary of State




STATE OF TEXAS
OFFICE OF THE GOVERNOR

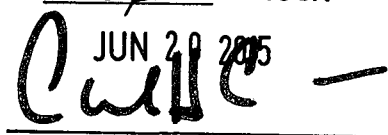
MESSAGE

Tuition set-asides subsidize the education of some students at the cost of all, and should be eliminated as provided by House Bill No. 700. Unfortunately, this bill does not require a corresponding cut in tuition. University boards of regents should decrease tuition in proportion to the amount no longer required to be set aside by law, rather than using this legislation as a new source of revenue.

Respectfully submitted,


GREG ABBOTT
Governor of Texas

Austin, Texas
June 18, 2015

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
2:00 pm O'CLOCK
JUN 20 2015

Secretary of State

**LEGISLATIVE BUDGET BOARD
Austin, Texas**

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 14, 2015

TO: Honorable Kel Seliger, Chair, Senate Committee on Higher Education

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB700 by Giddings (Relating to the repeal of the Texas B-On-time student loan program.), **As Engrossed**

Estimated Two-year Net Impact to General Revenue Related Funds for HB700, As Engrossed: an impact of \$0 through the biennium ending August 31, 2017.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

General Revenue-Related Funds, Ten-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2016	\$0
2017	\$0
2018	\$0
2019	\$0
2020	\$0
2021	\$0
2022	\$0
2023	\$0
2024	\$0
2025	\$0

All Funds, Ten-Year Impact:

Fiscal Year	Probable Revenue (Loss) from <i>Texas B-on-Time Student Loan Acct</i> 5103	Probable Revenue Gain from <i>Higher Education- Institutional Funds</i>
2016	(\$58,574,084)	\$58,574,084
2017	(\$58,574,084)	\$58,574,084
2018	(\$58,574,084)	\$58,574,084
2019	(\$58,574,084)	\$58,574,084
2020	(\$58,574,084)	\$58,574,084
2021	(\$123,898,142)	\$123,898,142
2022	\$0	\$58,574,084
2023	\$0	\$58,574,084
2024	\$0	\$58,574,084
2025	\$0	\$58,574,084

Fiscal Analysis

The bill would repeal the B-On-Time student loan program effective September 1, 2015. The bill would abolish the B-On-Time Student Loan Account effective September 1, 2020 (fiscal year 2021) and the remaining funds in the account would be appropriated to eligible public institutions in accordance with a formula adopted by Board rule. The bill would change the percentage of designated tuition an institution is required to set aside for financial assistance from 20 percent to 15 percent. Under current law, 5 percent of the 20 percent set aside is deposited in the B-On-Time Student Loan Account. The bill would eliminate this requirement. Under provisions of the bill, the B-On-Time program is also continued to discharge any other remaining obligations under the former Texas B-on-Time student loan program.

Methodology

Currently the B-On-Time program for public institutions is supported by a five percent designated tuition set aside and supports students attending public institutions of higher education. The designated tuition set asides are deposited in the B-On-Time Student Loan Account 5103. Historically the State has appropriated General Revenue to support students attending private institutions of higher education for the B-On-Time program.

For purposes of this fiscal note it is assumed that current practice would continue and the State would support renewal awards for students attending private institutions of higher education. Based on estimates provided by the Higher Education Coordinating Board (Board), there would be 1,850 loans for renewal students attending private institutions in fiscal year 2016 and the number of loans would decrease to 1,457 in fiscal year 2017 and 871 in fiscal year 2018. Funding for these students is estimated to be \$11.1 million in fiscal year 2016, \$9.2 million in fiscal year 2017 and \$5.9 million in fiscal year 2018.

It is also assumed that the State would support renewal awards for students attending public institutions of higher education. Based on estimates provided by the Board, there would be 5,549 loans for renewal students attending public institutions in fiscal year 2016 and the number of loans would decrease to 4,110 in fiscal year 2017 and 2,860 in fiscal year 2018. Funding for these students is estimated to be \$35.6 million in fiscal year 2016, \$27.8 million in fiscal year 2017 and \$20.1 million in fiscal year 2018. The Board estimates that \$148.8 million in unappropriated tuition set asides will be available in the B-On-Time Student Loan Account 5103 as of August 31, 2015. As a result, \$65.3 million would remain in the B-On-Time Student Account 5103, when the

account is abolished in fiscal year 2021. These funds would be allocated to the public institutions by the Board as shown as a revenue gain in Institutional Funds in the table above.

The institutions of higher education would also have an increase in Institutional Funds connected to the lowering of the designated tuition set aside amount from 20 percent to 15 percent. In fiscal year 2014, the Board estimates that \$58.6 million in tuition set asides was deposited in the B-On-Time Student Loan Account. These funds are shown as a revenue gain in Institutional funds and a corresponding revenue loss to the B-On-Time Student Loan Account 5103 in the table above beginning in fiscal year 2016. The revenue loss to the B-On-Time Account would end in fiscal year 2021, when the account is abolished.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 710 Texas A&M University System Administrative and General Offices, 758 Texas State University System, 781 Higher Education Coordinating Board, 783 University of Houston System Administration, 720 The University of Texas System Administration, 768 Texas Tech University System Administration, 769 University of North Texas System Administration

LBB Staff: UP, EMu, DEH, GO

**LEGISLATIVE BUDGET BOARD
Austin, Texas**

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 7, 2015

TO: Honorable John Zerwas, Chair, House Committee on Higher Education

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB700** by Giddings (Relating to the repeal of the Texas B-On-time student loan program.), **Committee Report 1st House, Substituted**

Estimated Two-year Net Impact to General Revenue Related Funds for HB700, Committee Report 1st House, Substituted: an impact of \$0 through the biennium ending August 31, 2017.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

General Revenue-Related Funds, Ten-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2016	\$0
2017	\$0
2018	\$0
2019	\$0
2020	\$0
2021	\$0
2022	\$0
2023	\$0
2024	\$0
2025	\$0

All Funds, Ten-Year Impact:

Fiscal Year	Probable Revenue (Loss) from <i>Texas B-on-Time Student Loan Acct</i> 5103	Probable Revenue Gain from <i>Higher Education- Institutional Funds</i>
2016	(\$58,574,084)	\$58,574,084
2017	(\$58,574,084)	\$58,574,084
2018	(\$58,574,084)	\$58,574,084
2019	(\$58,574,084)	\$58,574,084
2020	(\$58,574,084)	\$58,574,084
2021	(\$123,898,142)	\$123,898,142
2022	\$0	\$58,574,084
2023	\$0	\$58,574,084
2024	\$0	\$58,574,084
2025	\$0	\$58,574,084

Fiscal Analysis

The bill would repeal the B-On-Time student loan program effective September 1, 2015. The bill would abolish the B-On-Time Student Loan Account effective September 1, 2020 (fiscal year 2021) and the remaining funds in the account would be appropriated to eligible public institutions in accordance with a formula adopted by Board rule. The bill would change the percentage of designated tuition an institution is required to set aside for financial assistance from 20 percent to 15 percent. Under current law, 5 percent of the 20 percent set aside is deposited in the B-On-Time Student Loan Account. The bill would eliminate this requirement. Under provisions of the bill, the B-On-Time program is also continued to discharge any other remaining obligations under the former Texas B-on-Time student loan program.

Methodology

Currently the B-On-Time program for public institutions is supported by a five percent designated tuition set aside and supports students attending public institutions of higher education. The designated tuition set asides are deposited in the B-On-Time Student Loan Account 5103. Historically the State has appropriated General Revenue to support students attending private institutions of higher education for the B-On-Time program.

For purposes of this fiscal note it is assumed that current practice would continue and the State would support renewal awards for students attending private institutions of higher education. Based on estimates provided by the Higher Education Coordinating Board (Board), there would be 1,850 loans for renewal students attending private institutions in fiscal year 2016 and the number of loans would decrease to 1,457 in fiscal year 2017 and 871 in fiscal year 2018. Funding for these students is estimated to be \$11.1 million in fiscal year 2016, \$9.2 million in fiscal year 2017 and \$5.9 million in fiscal year 2018.

It is also assumed that the State would support renewal awards for students attending public institutions of higher education. Based on estimates provided by the Board, there would be 5,549 loans for renewal students attending public institutions in fiscal year 2016 and the number of loans would decrease to 4,110 in fiscal year 2017 and 2,860 in fiscal year 2018. Funding for these students is estimated to be \$35.6 million in fiscal year 2016, \$27.8 million in fiscal year 2017 and \$20.1 million in fiscal year 2018. The Board estimates that \$148.8 million in unappropriated tuition set asides will be available in the B-On-Time Student Loan Account 5103 as of August 31, 2015. As a result, \$65.3 million would remain in the B-On-Time Student Account 5103, when the

account is abolished in fiscal year 2021. These funds would be allocated to the public institutions by the Board as shown as a revenue gain in Institutional Funds in the table above.

The institutions of higher education would also have an increase in Institutional Funds connected to the lowering of the designated tuition set aside amount from 20 percent to 15 percent. In fiscal year 2014, the Board estimates that \$58.6 million in tuition set asides was deposited in the B-On-Time Student Loan Account. These funds are shown as a revenue gain in Institutional funds and a corresponding revenue loss to the B-On-Time Student Loan Account 5103 in the table above beginning in fiscal year 2016. The revenue loss to the B-On-Time Account would end in fiscal year 2021, when the account is abolished.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 710 Texas A&M University System Administrative and General Offices, 758 Texas State University System, 781 Higher Education Coordinating Board, 783 University of Houston System Administration, 720 The University of Texas System Administration, 768 Texas Tech University System Administration, 769 University of North Texas System Administration

LBB Staff: UP, EMu, DEH, GO

**LEGISLATIVE BUDGET BOARD
Austin, Texas**

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 24, 2015

TO: Honorable John Zerwas, Chair, House Committee on Higher Education

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB700** by Giddings (Relating to the repeal of the Texas B-On-time student loan program.), **As Introduced**

Estimated Two-year Net Impact to General Revenue Related Funds for HB700, As Introduced: an impact of \$0 through the biennium ending August 31, 2017.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

General Revenue-Related Funds, Ten-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2016	\$0
2017	\$0
2018	\$0
2019	\$0
2020	\$0
2021	\$0
2022	\$0
2023	\$0
2024	\$0
2025	\$0

All Funds, Ten-Year Impact:

Fiscal Year	Probable Revenue (Loss) from <i>Texas B-on-Time Student Loan Acct</i> 5103	Probable Revenue Gain from <i>Higher Education- Institutional Funds</i>
2016	\$0	\$0
2017	\$0	\$0
2018	\$0	\$0
2019	\$0	\$0
2020	\$0	\$0
2021	(\$46,150,305)	\$46,150,305
2022	\$0	\$0
2023	\$0	\$0
2024	\$0	\$0
2025	\$0	\$0

Fiscal Analysis

The bill would repeal the B-On-Time student loan program effective September 1, 2015 but would allow the program to continue for certain academic years only. Under provisions of the bill, the Higher Education Coordinating Board (Board) may award an initial Texas B-On-Time student loan to an eligible student attending a public institution for the 2015-2016 academic year only (fiscal year 2016) and may award, for a semester or term occurring before the 2020 fall semester, a subsequent Texas B-On-time student loan to an eligible student who received an initial Texas B-On-time student loan before the 2016-2017 academic year. The bill would abolish the B-On-Time Student Loan Account effective September 1, 2020 (fiscal year 2021) and the remaining funds in the account would be appropriated to eligible public institutions in accordance with a formula adopted by Board rule. Under provisions of the bill, the B-On-Time program is also continued to discharge any other remaining obligations under the former Texas B-on-Time student loan program.

Methodology

Currently the B-On-Time program for public institutions is supported by a designated tuition set aside and supports students attending public institutions of higher education. The designated tuition set asides are deposited in the B-On-Time Student Loan Account 5103. Historically the State has appropriated General Revenue to support students attending private institutions of higher education for the B-On-Time program.

For purposes of this fiscal note it is assumed that current practice would continue and the State would support renewal awards for students attending private institutions of higher education. Based on estimates provided by the Board, there would be 1,850 loans for renewal students attending private institutions in fiscal year 2016 and the number of loans would decrease to 1,457 in fiscal year 2017 and 871 in fiscal year 2018. Funding for these students is estimated to be \$11.1 million in fiscal year 2016, \$9.2 million in fiscal year 2017 and \$5.9 million in fiscal year 2018.

For purposes of this fiscal note it is assumed that the Higher Education Coordinating Board would award initial awards in fiscal year 2016 for students attending public institutions and these students would receive awards for four years, until fiscal year 2019. Based on information provided by the Board the number of initial and renewal B-On-Time loans at public institutions of higher education is estimated to be 6,199 in fiscal year 2016, 4,760 in fiscal year 2017, 3,510 in fiscal year 2018 and 650 in fiscal year 2018 as students are phased out of the program. Funding

for these students would be \$40.2 million in fiscal year 2016, \$32.5 million in fiscal year 2017, \$25.0 million in fiscal year 2018 and \$5.0 million in fiscal year 2019. The total funding amount for these four years is estimated to be \$102.7 million. The Board estimates that \$148.8 million in unappropriated tuition set asides will be available in the B-On-Time Student Loan Account 5103 as of August 31, 2015. As a result, \$46.1 million would remain in the B-On-Time Student Account 5103, when the account is abolished in fiscal year 2021. These funds would be allocated to the public institutions by the Board as shown as a revenue gain in Institutional Funds in the table above.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 710 Texas A&M University System Administrative and General Offices, 720 The University of Texas System Administration, 758 Texas State University System, 768 Texas Tech University System Administration, 769 University of North Texas System Administration, 781 Higher Education Coordinating Board, 783 University of Houston System Administration

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