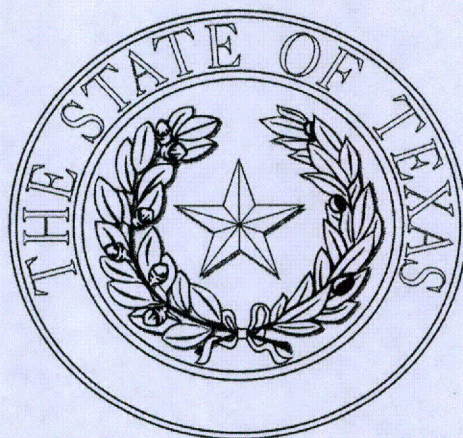


TEXAS MEDICAL BOARD

ANNUAL FINANCIAL REPORT

For The Year Ended August 31, 2015

**MARI ROBINSON, J.D.
EXECUTIVE DIRECTOR**

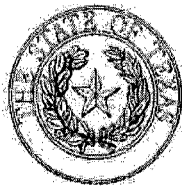


TEXAS MEDICAL BOARD

ANNUAL FINANCIAL REPORT

For The Year Ended August 31, 2015

**MARI ROBINSON, J.D.
EXECUTIVE DIRECTOR**



Texas Medical Board

October 16, 2015

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
John Keel, CPA, State Auditor

Ladies and Gentlemen:

We are pleased to submit the annual financial report of the Texas Medical Board for the year ended Aug. 31, 2015, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report (CAFR)*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Brandy Corrales at (512) 305-7052.

Sincerely,

A handwritten signature in cursive script that reads "Mari Robinson".

Mari Robinson, J.D.
Executive Director

TABLE OF CONTENTS

I.	DAFR 8581 - Statement of Net Assets - Balance Sheet Format (GWFS)	1
II.	DAFR 8590 - Operating Statement - Governmental Funds	10
III.	DAFR 8585 - Statement of Net Assets - Net Asset Format (Fiduciary)	22
IV.	NOTES TO THE FINANCIAL STATEMENTS	
	1. Summary of Significant Accounting Policies	28
	2. Capital Assets	31
	3. Deposits, Investments and Repurchase Agreements	32
	4. Short-Term Debt	32
	5. Summary of Long-Term Liabilities	32
	6. Bonded Indebtedness	32
	7. Derivatives	32
	8. Leases	32
	9. Pension Plans	32
	10. Deferred Compensation	33
	11. Post Employment Health Care and Life Insurance Benefits	33
	12. Interfund Activity and Transactions	33
	13. Continuance Subject to Review	33
	14. Adjustments to Fund Balance/Net Assets	33
	15. Contingencies and Commitments	33
	16. Subsequent Events	33
	17. Risk Management	33
	18. Management Discussion and Analysis	33
	19. The Financial Reporting Entity: Related Organizations	34
	20. Stewardship, Compliance and Accountability	35
	21. Not Applicable to the AFR	35
	22. Donor Restricted Endowments	35
	23. Extraordinary and Special Items	35
	24. Disaggregation of Receivable and Payable Balances	35
	25. Termination Benefits	35
	26. Segment Information	35
	27. Service Concession Arrangements	36
	28. Deferred Outflows of Resources and Deferred Inflows of Resources	36
	29. Troubled Debt Restructuring	36
	30. Non-Exchange Financial Guarantees	36

DAFR 8581

STATEMENT OF NET ASSETS
BALANCE SHEET FORMAT (GWFS)

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 1(AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

1 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)
 1PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM

1*****PAGE 1

1GAAP FUND GROUP 01 GOVERNMENTAL
 1GAAP FUND TYPE 01 GENERAL
 1GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

1*****

1GL	GL	B/C	COMP	AGY	CURRENT	PRIOR
1CT	CLS	IND	GL	GL	YEAR	YEAR

1*****

GL	CLS	001	CA	CASH ON HAND	.00	.00
GL	CLS	002	CA	CASH IN BANK	.00	.00
GL	CLS	004	CA	CASH IN STATE TREASURY	.00	.00
GL	CLS	020	CA	LEGISLATIVE APPROPRIATIONS	1,320,432.92	1,493,702.90
GL	CLS	052	CA	ACCOUNTS RECEIVABLES, NET	.00	.00
GL	CLS	065	CA	INTERFUND RECEIVABLE	.00	.00
GL	CLS	072	CA	DUE FROM OTHER AGENCIES	248.01	264.00
GL	CLS	080	CA	CONSUMABLE INVENTORIES	17,057.73	11,310.51
* GLA	CAT	01		CURRENT ASSETS	1,337,738.66	1,505,277.41
**				TOTAL ASSETS AND OTHER DEBITS	1,337,738.66	1,505,277.41
GL	CLS	200	CL	ACCOUNTS PAYABLE	264,205.34-	290,047.02-
GL	CLS	203	CL	PAYROLL PAYABLE	917,210.90-	995,579.93-
GL	CLS	204		OTHER CURRENT LIABILITIES	.00	.00
GL	CLS	205	CL	INTERFUND PAYABLE	.00	.00
GL	CLS	210	CL	DUE TO OTHER FUNDS	.00	.00
GL	CLS	211	CL	DUE TO OTHER AGENCIES	.00	.00
GL	CLS	220	CL	UNEARNED REVENUES	.00	.00
GL	CLS	300	CL	FUNDS HELD FOR OTHERS	.00	.00
* GLA	CAT	21		CURRENT LIABILITIES	1,181,416.24-	1,285,626.95-

TEXAS MEDICAL BOARD (503)

2 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS) PROD SYSTEM
 2PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15
 2*****PAGE 2

2GAAP FUND GROUP 01 GOVERNMENTAL
 2GAAP FUND TYPE 01 GENERAL
 2GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

2*****
 2GL GL B/C COMP AGY CURRENT PRIOR
 2CT CLS IND GL TITLE GL YEAR YEAR
 2*****

AGY	CURRENT	PRIOR
GL	YEAR	YEAR
** TOTAL LIABILITIES AND OTHER CREDITS	1,181,416.24-	1,285,626.95-
GL CLS 360 FD BAL RESERVED FOR ENCUMBRANCES	.00	.00
GL CLS 362 FD BAL RESERVED FOR INVENTORIES	.00	.00
GL CLS 364 FD BAL RESERVED FOR IMPREST ACCT.	.00	.00
GL CLS 510 FD BAL-NONSPENDABLE	17,057.73-	11,310.51-
GL CLS 550 FD BAL-UNASSIGNED	139,264.69-	208,339.95-
GL CLS 620 FUND BALANCE - UNRESERVED/UNDESIGNATED	.00	.00
GL CLS 630 OBSOLETE FB ACCTS UNDER GASB 34	.00	.00
GL CLS 800 BUDGETARY	.00	.00
GL CLS 950 SYSTEM ACCOUNTS	.00	.00
* GLA CAT 51 FUND BALANCE (DEFICITS)	156,322.42-	219,650.46-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES	156,322.42-	219,650.46-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION	1,337,738.66-	1,505,277.41-
* GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL	.00	.00

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 3(AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

3 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS) PROD SYSTEM
 3PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15

3*****PAGE 3

3GAAP FUND GROUP 01 GOVERNMENTAL
 3GAAP FUND TYPE 01 GENERAL
 3GAAP FUND 0055 MEDICAL REGISTRATION FD (0055)-GENERAL

3*****
 3GL GL B/C COMP AGY CURRENT PRIOR
 3CT CLS IND GL TITLE GL YEAR YEAR
 3*****

GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
* GLA CAT	01	CURRENT ASSETS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS				.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT	21	CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
* GAAP FUND	0055	MEDICAL REGISTRATION FD (0055)-GENERAL		.00	.00

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 4(AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

4 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

4PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM

4*****PAGE 4

4GAAP FUND GROUP 01 GOVERNMENTAL
 4GAAP FUND TYPE 01 GENERAL
 4GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

4*****

4GL	GL	B/C	COMP	TITLE	AGY	CURRENT	PRIOR
4CT	CLS	IND	GL		GL	YEAR	YEAR

GL	CLS	004	CA	CASH IN STATE TREASURY		3,507,219.86	2,915,458.04
GL	CLS	020	CA	LEGISLATIVE APPROPRIATIONS		.00	.00
GL	CLS	060	CA	OTHER RECEIVABLES, NET		.00	.00
GL	CLS	065	CA	INTERFUND RECEIVABLE		.00	.00
*	GLA	CAT	01	CURRENT ASSETS		3,507,219.86	2,915,458.04
**	TOTAL	ASSETS	AND	OTHER DEBITS		3,507,219.86	2,915,458.04
GL	CLS	200	CL	ACCOUNTS PAYABLE		106,760.79-	234,804.88-
GL	CLS	203	CL	PAYROLL PAYABLE		.00	.00
GL	CLS	205	CL	INTERFUND PAYABLE		.00	.00
GL	CLS	211	CL	DUE TO OTHER AGENCIES		.00	.00
*	GLA	CAT	21	CURRENT LIABILITIES		106,760.79-	234,804.88-
**	TOTAL	LIABILITIES	AND	OTHER CREDITS		106,760.79-	234,804.88-
GL	CLS	360	FD	BAL RESERVED FOR ENCUMBRANCES		.00	.00
GL	CLS	530	FD	BAL-COMMITTED		2,329,381.73-	2,329,381.73-
GL	CLS	550	FD	BAL-UNASSIGNED		1,071,077.34-	351,271.43-
GL	CLS	620	FUND	BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
GL	CLS	800	BUDGETARY			.00	.00
GL	CLS	950	SYSTEM	ACCOUNTS		.00	.00
*	GLA	CAT	51	FUND BALANCE (DEFICITS)		3,400,459.07-	2,680,653.16-

TEXAS MEDICAL BOARD (503)

5 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
 5PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM

5*****PAGE 5

5GAAP FUND GROUP 01 GOVERNMENTAL
 5GAAP FUND TYPE 01 GENERAL
 5GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

5*****
 5GL GL B/C COMP AGY CURRENT PRIOR
 5CT CLS IND GL TITLE GL YEAR YEAR
 5*****

** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES	3,400,459.07-	2,680,653.16-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND PD BAL/NET POSITION	3,507,219.86-	2,915,458.04-
* GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE	.00	.00
* GAAP FUND TYPE 01 GENERAL	.00	.00

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 6(AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

6 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
 6PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM

6*****PAGE 6

6GAAP FUND GROUP 01 GOVERNMENTAL
 6GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMNTS
 6GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

6*****

6GL	GL	B/C	COMP	AGY	CURRENT	PRIOR
6CT	CLS	IND	GL	GL	YEAR	YEAR

6*****

GL	CLS	150	VEHICLES, BOATS AND AIRCRAFT, NET		.00	.00
GL	CLS	151	FURNITURE AND EQUIPMENT, NET		316,728.73	349,830.91
GL	CLS	158	OTHER CAPITAL ASSETS, NET		.00	.00
GL	CLS	165	COMPUTER SOFTWARE-INTANGIBLE,NET		.00	.00
* GLA	CAT	06	NON-CURRENT ASSETS		316,728.73	349,830.91
GL	CLS	190	RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA	CAT	11	OTHER DEBITS		.00	.00
**			TOTAL ASSETS AND OTHER DEBITS		316,728.73	349,830.91
GL	CLS	200	CL ACCOUNTS PAYABLE		.00	.00
GL	CLS	230	CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
* GLA	CAT	21	CURRENT LIABILITIES		.00	.00
**			TOTAL LIABILITIES AND OTHER CREDITS		.00	.00
GL	CLS	410	INVESTED IN CAP ASSETS,NET RELATED DEBT		316,728.73-	349,830.91-
GL	CLS	430	UNRESTRICTED NET POSITION		.00	.00
* GLA	CAT	45	NET POSITION		316,728.73-	349,830.91-
GL	CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
GL	CLS	630	OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
* GLA	CAT	51	FUND BALANCE (DEFICITS)		.00	.00
**			TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES		316,728.73-	349,830.91-
**			TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION		316,728.73-	349,830.91-

TEXAS MEDICAL BOARD (503)

7 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS) PROD SYSTEM
 7PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15
 7*****PAGE 7

7GAAP FUND GROUP 01 GOVERNMENTAL
 7GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
 7GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

7*****
 7GL GL B/C COMP AGY CURRENT PRIOR
 7CT CLS IND GL TITLE GL YEAR YEAR
 7*****

GAAP FUND	GAAP FUND TYPE	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
* GAAP FUND	9998	GEN FIXED ASSETS ACCT GROUP		.00	.00
* GAAP FUND TYPE	11	CAPITAL ASSET BASIS CONVERSION ADJUSTMTS		.00	.00

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 8(AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

8 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)
 8PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM

8*****PAGE 8

8GAAP FUND GROUP 01 GOVERNMENTAL
 8GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 8GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

8*****
 8GL GL B/C COMP AGY CURRENT PRIOR
 8CT CLS IND GL TITLE GL GL YEAR YEAR
 8*****

GL CLS	151	FURNITURE AND EQUIPMENT, NET		.00	.00
* GLA CAT	06	NON-CURRENT ASSETS		.00	.00
GL CLS	190	RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA CAT	11	OTHER DEBITS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS				.00	.00
GL CLS	230	CL EMPLOYEE'S COMPENSABLE LEAVE		721,349.93-	605,988.36-
* GLA CAT	21	CURRENT LIABILITIES		721,349.93-	605,988.36-
GL CLS	301	NC EMPLOYEE'S COMPENSABLE LEAVE		424,974.03-	353,402.31-
* GLA CAT	26	NON-CURRENT LIABILITIES		424,974.03-	353,402.31-
** TOTAL LIABILITIES AND OTHER CREDITS				1,146,323.96-	959,390.67-
GL CLS	430	UNRESTRICTED NET POSITION		1,146,323.96	959,390.67
* GLA CAT	45	NET POSITION		1,146,323.96	959,390.67
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
GL CLS	630	OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES				1,146,323.96	959,390.67
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
* GAAP FUND	9997	LONG-TERM LIABILITIES BASIS CONVERSION		.00	.00
* GAAP FUND TYPE	12	LONG-TERM LIAB BASIS CONVERSION ADJUSTMT		.00	.00
* GAAP FUND GROUP	01	GOVERNMENTAL		.00	.00

TEXAS MEDICAL BOARD (503)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

9
 9PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM
 9*****PAGE 9

9GAAP FUND GROUP 01 GOVERNMENTAL
 9GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 9GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION
 9*****

9GL	GL	B/C	COMP		AGY	CURRENT	PRIOR
9CT	CLS	IND	GL	TITLE	GL	YEAR	YEAR
9*****							

* AGENCY	503					.00	.00
----------	-----	--	--	--	--	-----	-----

DAFR 8590

**OPERATING STATEMENT
GOVERNMENTAL FUNDS**

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 10 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 15

10
 10PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 10*****PAGE 1

10GAAP FUND GROUP 01 GOVERNMENTAL
 10GAAP FUND TYPE 01 GENERAL
 10GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

10*****

10 GAAP
 10 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 10 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

10*****

10

10

10 01 640 0005 9400 ORIGINAL BUDGET-COMMITTED 9,406,184.00

10 9401 ORIGINAL BUDGET-COLLECTED 59,418.00-

* GAAP SRC/OBJ 0005 ORIGINAL APPROPRIATIONS 9,346,766.00

10

10 01 640 0006 9403 ADJUSTED BUDGET-COMMITTED 30,000.00

10 9404 ADJUSTED BUDGET-COLLECTED 30,000.00-

10 9420 OASI ST MATCH TRF IN FROM 902-COMMITTED 506,943.79

10 9425 INSUR-ST PD TRF IN FROM 327-COMMITTED 966,913.46

10 9435 RETIR-ST MATCH TRF IN FROM 327-COMMITTED 491,997.52

10 9440 BRP TRANSFER IN FROM 902-COMMITTED 12,047.02

10 9445 SALARY INCR TRF IN FROM 902-COMMITTED 157,040.21

* GAAP SRC/OBJ 0006 ADDITIONAL APPROPRIATIONS 2,134,942.00

10

10 01 640 0007 9406 UB TRANSFER OUT-EXP BUDGET 171,553.27-

10 9407 UB TRANSFER IN-EXP BUDGET 171,553.27

* GAAP SRC/OBJ 0007 UNEXPENDED BALANCE FORWARD 0.00

10

10 01 640 0035 3719 FEES-COPIES/FILING OF RECORDS 2,206.56

10 3879 CREDIT CARD & ELECT SVCS RELATED FEES 949,791.74

* GAAP SRC/OBJ 0035 LICENSES, FEES AND PERMITS 951,998.30

10

10 01 640 0065 3752 SALE OF PUBLICATION/ADVERTISING 38,611.44

10 3765 SALES OF SUPPLIES/EQUIPMENT/SERVICES 17,789.94

* GAAP SRC/OBJ 0065 SALES OF GOODS AND SERVICES 56,401.38

10

10 01 640 0080 3788 DEFAULT DEPOSIT ADJUSTMENT - SUSPENSE 0.00

10 3789 DEFAULT FUND-RETURN CHECKS 0.00

10 3866 GIFTS/GRANT/DONATIONS-PLEDGED 6,000.00

10 3975 UB CASH BALANCE FORWARD - OTHER FUNDS 0.00

* GAAP SRC/OBJ 0080 OTHER 6,000.00

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 15

11
 11PERCENT OF YEAR ELAPSED: 100%
 11*****PAGE 2
 11GAAP FUND GROUP 01 GOVERNMENTAL
 11GAAP FUND TYPE 01 GENERAL
 11GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

11*****
 11 GAAP
 11 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 11 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR
 11*****
 11

* GL ACCT CLASS 640 FFS REVENUE 12,496,107.68
 * GAAP CATEGORY 01 REVENUES 12,496,107.68
 TOTAL REVENUES 12,496,107.68

11 04 650 0200 7001 SAL & WAGES(LINE ITEM EXEMPT) 124,653.96
 11 7002 SAL/WAGES-CLASS&N/C-PERM FULTM 7,437,492.37
 11 7003 SAL/WAGES-CLASS&N/C-PERM PRITM 89,540.67
 11 7007 SAL/WAGES-HOURLY PARTTIME EMPL 7,593.88
 11 7017 ONE-TIME MERIT INCREASE 4,000.00
 11 7021 OVERTIME PAY 1,892.43
 11 7022 LONGEVITY PAY 144,360.00
 11 7023 LUMP SUM TERMINATION PAYMENT 40,772.75
 11 7025 SALARY-PERDIEM ALLOWANCE 9,766.75
 11 7050 BENEFIT REPLACEMENT PAY 12,047.02

* GAAP SRC/OBJ 0200 SALARIES AND WAGES 7,872,119.83
 11 04 650 0210 7032 EMPLOYEE RETIREMENT-ST CONTRIB 491,997.52
 11 7033 EMPLOYEE RETIREMENT-OTHER EMPLOY EXPENSE 8,020.02
 11 7040 ADDL PAYROLL RETIREMENT CONTRIBUTION 37,364.15
 11 7041 EMPLOYEE INS PYMTS-EMPLR CONTR 966,913.46
 11 7042 PAYROLL HEALTH INSURANCE CONTRIBUTION 73,999.30
 11 7043 FICA EMPLOYER MATCHING CONTR 506,943.79
 11 7984 UNEMP COMP BEN-SP FD/ACCT 0001, 0165 543.23

* GAAP SRC/OBJ 0210 PAYROLL RELATED COSTS 2,085,781.47
 11 04 650 0220 7240 CONSULTANT SERVICES-OTHER 17,684.96
 11 7242 CONSULTANT SERVICES-COMPUTER 89,802.91-
 11 7243 EDUCATIONAL/TRAINING SERVICES 8,500.00
 11 7245 FINANCIAL AND ACCOUNTING SERV 28,300.00
 11 7253 OTHER PROFESSIONAL SERVICES 3,403.80
 11 7254 OTHER WITNESS FEES 11,889.11
 11 7258 LEGAL SERVICES 1,671.99
 11 7275 INFORMATION TECHNOLOGY SERVICES 1,005.00

* GAAP SRC/OBJ 0220 PROFESSIONAL FEES AND SERVICES 17,348.05-

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

12 PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM
 12*****PAGE 3

12GAAP FUND GROUP 01 GOVERNMENTAL
 12GAAP FUND TYPE 01 GENERAL
 12GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GAAP						CURRENT
GAAP	GAAP GL ACCT GL	GAAP	COMPT	TITLE		YEAR
12	12 CATEGORY FUNC CLASS	12 ACCT SRC/OBJ	12 OBJ	12 TITLE		12 YEAR
12	04	650	0230	7101 TRAV IN-STATE-PUB TRANS FARES		142,894.99
12				7102 TRAV IN-STATE MILEAGE		71,650.28
12				7104 TRAV IN-STATE-ACT EXP-OVERNIGHT TRAVEL		1,310.00
12				7105 TRAV IN-STATE-INCIDENTAL EXPEN		20,597.60
12				7106 TRAVEL-IN-STATE MEALS/LODGING		61,026.34
12				7107 TRAVEL IN-STATE (NON-OVERNITE,MEALS)		3,463.67
12				7108 TRAV IN ST-ACTUAL EXP MEALS-NO OVERNIGHT		612.00
12				7110 TRAV INSTATE-BRD/CMSN MEMB MEAL/LODG EXP		32,722.14
12				7111 TRAV OUT-OF-ST-PUB TRANS FARES		544.30
12				7112 TRAV OUT-OF-ST-MILEAGE		77.52
12				7114 TRAV OUT-OF-ST-ACTUAL EXPENSES-OVERNIGHT		1,294.00
12				7115 TRAV OUT-OF-ST-INCIDENTAL EXP		479.00
12				7116 TRAVEL OOS MEAL/LODGE-NTE LOCALITY ALLOW		1,211.00
12				7135 TRAV IS-HOTEL TAX EXCL GALV, PORT A & SPI		596.91-
12				7136 TRAV IN-ST-HOTEL TAX INSIDE GALVESTON CL		10.14-

* GAAP SRC/OBJ 0230 TRAVEL 337,275.79

12	04	650	0240	7291 POSTAL SERVICES		134,268.46
12				7300 CONSUMABLES		48,426.10
12				7303 SUBS, PERIODICALS & INFO SERV		30.00
12				7304 FUELS AND LUBRICANTS-OTHER		7,340.47
12				7312 MEDICAL SUPPLIES		628.47
12				7330 PARTS - FURNISHINGS & EQUIPMT		331.11
12				7334 PERSONAL PROP-FURN, EQUIP AND OTHER-EXP		19,788.74
12				7335 PERSONAL PROP-PARTS-COMPUTER EQUIP-EXP		23,617.35
12				7374 PERSONAL PROP-FURNISHING & EQUIP (CONTRL)		1,870.34
12				7377 PERSONAL PROP-COMPUTER EQUIPMENT-EXP		56,843.07
12				7378 PERSONAL PROP-COMPUTER EQUIP (CONTROLLED)		60,799.69
12				7380 INTANGIBLE-COMPUTER SOFTWARE-EXPENSED		28,945.49
12				7382 PERS PROP-BOOKS & REF MATERIALS-EXPENSED		433.61

* GAAP SRC/OBJ 0240 MATERIALS AND SUPPLIES 383,322.90

12	04	650	0250	7276 COMMUNICATION SERVICES		66,976.30
12				7503 TELECOMMS-LONG DISTANCE		1,206.33
12				7504 TELECOMMS-MONTHLY CHARGE		51,559.70
12				7516 TELECOMMS-OTHER SERV CHARGES		4,181.27
12				7526 WASTE DISPOSAL		1,887.00

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 15

13
 13PERCENT OF YEAR ELAPSED: 100%
 13*****
 13GAAP FUND GROUP 01 GOVERNMENTAL
 13GAAP FUND TYPE 01 GENERAL
 13GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
 13*****
 13
 13 GAAP
 13 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 13 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR
 13*****
 13
 13 04 650 0250 7961 STS (TEX-AN) TRANSFERS TO GR FUND 0001 9,357.87
 13 7962 CAPITOL COMPLEX TRANSFERS TO GR FND 0001 49,579.15

* GAAP SRC/OBJ 0250 COMMUNICATION AND UTILITIES 184,747.62

13
 13 04 650 0260 7262 PERS PROP-MAINT & REPAIR/COMP SFTWRE-EXP 157,955.36
 13 7266 RP-BUILDINGS/MAINTENANCE & REPAIR-EXP 1,474.07
 13 7367 PERSONAL PROPERTY-MAINTENANCE & REPAIRS 75.00

* GAAP SRC/OBJ 0260 REPAIRS AND MAINTENANCE 159,504.43

13
 13 04 650 0270 7406 RENTAL OF FURNISHINGS/EQUIPMT 37,205.31
 13 7470 RENTAL OF SPACE 44,602.76

* GAAP SRC/OBJ 0270 RENTALS AND LEASES 81,808.07

13
 13 04 650 0280 7218 PUBLICATIONS 8,753.55
 13 7273 REPRODUCTION & PRINTING SERVS 29,281.83

* GAAP SRC/OBJ 0280 PRINTING AND REPRODUCTION 38,035.38

13
 13 04 650 0340 7201 MEMBERSHIP DUES 9,025.00
 13 7203 REGISTRATION FEES-EMPLOYEE TRAINING 10,013.75
 13 7210 FEES AND OTHER CHARGES 2,334.00
 13 7211 AWARDS 2,212.00
 13 7213 TRAINING EXPENSES - OTHER 3,854.25
 13 7219 FEES FOR RECEIVING ELECTRONIC PAYMENTS 951,066.29
 13 7274 TEMPORARY EMPLOYMENT AGENCIES 0.00
 13 7281 ADVERTISING SERVICES 395.00
 13 7286 FREIGHT/DELIVERY SERVICES 31,343.57
 13 7295 INVESTIGATION EXPENSES 86,833.74
 13 7299 PURCHASED CONTRACTED SERVICES 190,432.27
 13 7340 REAL PROPERTY & IMPROVEMENTS-EXP 36,803.44
 13 7806 PROMPT PAYMENT INTEREST 83.37-
 13 7947 ST OFC OF RISK MNGMT ASSESMENTS 7,214.67

* GAAP SRC/OBJ 0340 OTHER EXPENDITURES 1,331,444.61

13
 13 04 650 0430 7379 PERSONAL PROP-COMPUTER EQUIP-CAPITALIZED 69,231.05

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 16 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

16 PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM
 16*****PAGE 7

16GAAP FUND GROUP 01 GOVERNMENTAL
 16GAAP FUND TYPE 01 GENERAL
 16GAAP FUND 0055 MEDICAL REGISTRATION FD (0055)-GENERAL

16*****

16	GAAP	GAAP	GL	ACCT	GL	GAAP	COMPT	TITLE	CURRENT
16	CATEGORY	FUNC	CLASS	ACCT	SRC/OBJ	OBJ			YEAR
16	*****	*****	*****	*****	*****	*****	*****	*****	*****

NET CHANGE IN FUND BALANCE	0.00
FUND BALANCE - BEGINNING	0.00
FUND BALANCE - BEGINNING, AS RESTATED	0.00
FUND BALANCE - ENDING	0.00
* GAAP FUND 0055 MEDICAL REGISTRATION FD (0055)-GENERAL	0.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 17 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 15

17
 17PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 17*****PAGE 8

17GAAP FUND GROUP 01 GOVERNMENTAL
 17GAAP FUND TYPE 01 GENERAL
 17GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

17*****

17 GAAP
 17 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 17 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR
 17*****

17

17

17 01 640 0035 3572 HEALTH REL PROF FEES-HB11 & SB104 GR INC 3,140,080.00

* GAAP SRC/OBJ 0035 LICENSES, FEES AND PERMITS 3,140,080.00

17

17 01 640 0080 3970 REVENUE ADJ W/I AGY, FUND/ACCOUNT & FY 0.00

17 3975 UB CASH BALANCE FORWARD - OTHER FUNDS 0.00

* GAAP SRC/OBJ 0080 OTHER 0.00

* GL ACCT CLASS 640 FFS REVENUE 3,140,080.00

* GAAP CATEGORY 01 REVENUES 3,140,080.00

TOTAL REVENUES 3,140,080.00

17

17 04 650 0200 7002 SAL/WAGES-CLASS&N/C-PERM FULTM 485,169.58

17 7022 LONGEVITY PAY 9,040.00

17 7025 SALARY-PERDIEM ALLOWANCE 30.00

17 7050 BENEFIT REPLACEMENT PAY 2,329.02

* GAAP SRC/OBJ 0200 SALARIES AND WAGES 496,568.60

17

17 04 650 0210 7032 EMPLOYEE RETIREMENT-ST CONTRIB 100,676.35

17 7040 ADDL PAYROLL RETIREMENT CONTRIBUTION 1,799.38

17 7041 EMPLOYEE INS PYMTS-EMPLR CONTR 191,862.07

17 7042 PAYROLL HEALTH INSURANCE CONTRIBUTION 3,634.53

17 7043 FICA EMPLOYER MATCHING CONTR 109,132.49

* GAAP SRC/OBJ 0210 PAYROLL RELATED COSTS 407,104.82

17

17 04 650 0220 7240 CONSULTANT SERVICES-OTHER 1,157,281.52

17 7254 OTHER WITNESS FEES 327,229.40

17 7258 LEGAL SERVICES 24,621.61

* GAAP SRC/OBJ 0220 PROFESSIONAL FEES AND SERVICES 1,509,132.53

17

17 04 650 0230 7101 TRAV IN-STATE-PUB TRANS FARES 60.02

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS
 REPORT PERIOD= ADJUSTMENT FY= 15

18
 18PERCENT OF YEAR ELAPSED: 100%
 18*****PAGE 9
 18GAAP FUND GROUP 01 GOVERNMENTAL
 18GAAP FUND TYPE 01 GENERAL
 18GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

GAAP							CURRENT
GAAP	GAAP GL ACCT GL	GAAP	COMPT	TITLE		YEAR	
18	18	18	18	18	18	18	
CATEGORY	FUNC CLASS	ACCT SRC/OBJ	OBJ	TITLE		YEAR	
18	04	650	0230	7105	TRAV IN-STATE-INCIDENTAL EXPEN	97.97	
18				7107	TRAVEL IN-STATE (NON-OVERNITE,MEALS)	90.00	
18				7110	TRAV INSTATE-BRD/CMSN MEMB MEAL/LODG EXP	72.00	
* GAAP SRC/OBJ			0230	TRAVEL		319.99	
18	04	650	0240	7300	CONSUMABLES	1,447.21	
* GAAP SRC/OBJ			0240	MATERIALS AND SUPPLIES		1,447.21	
18	04	650	0340	7224	WITNESS FEES AND ALLOWANCES	271.15	
18				7295	INVESTIGATION EXPENSES	24.20	
18				7299	PURCHASED CONTRACTED SERVICES	1,639.07	
18				7806	PROMPT PAYMENT INTEREST	159.19	
18				7947	ST OFC OF RISK MNGMT ASSESMENTS	3,607.33	
* GAAP SRC/OBJ			0340	OTHER EXPENDITURES		5,700.94	
18	04	650	0430	7379	PERSONAL PROP-COMPUTER EQUIP-CAPITALIZED	0.00	
* GAAP SRC/OBJ			0430	CAPITAL OUTLAY		0.00	
* GL ACCT CLASS			650	FFS EXPENDITURES		2,420,274.09	
* GAAP CATEGORY			04	EXPENDITURES		2,420,274.09	
TOTAL EXPENDITURES						2,420,274.09	
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES						719,805.91	
TOTAL OTHER FINANCING SOURCES(USES)						0.00	
NET CHANGE IN FUND BALANCE						719,805.91	
FUND BALANCE - BEGINNING						2,680,653.16	
FUND BALANCE - BEGINNING, AS RESTATED						2,680,653.16	
FUND BALANCE - ENDING						3,400,459.07	

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

19
 19PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM
 19*****PAGE 10

19GAAP FUND GROUP 01 GOVERNMENTAL
 19GAAP FUND TYPE 01 GENERAL
 19GAAP FUND 5105 GR ACCT-PUBLIC ASSURANCE

19*****
 19 GAAP
 19 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 19 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR
 19*****
 19

* GAAP FUND	5105				GR ACCT-PUBLIC ASSURANCE	3,400,459.07
* GAAP FUND TY	01				GENERAL	3,556,781.49

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 20(AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

20 PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM

20*****PAGE 11

20GAAP FUND GROUP 01 GOVERNMENTAL
 20GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
 20GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

20*****

20 GAAP

20 GAAP	GAAP GL ACCT GL	GAAP COMPT	TITLE	CURRENT YEAR
20 CATEGORY FUNC CLASS	ACCT SRC/OBJ	OBJ		

20*****

20

NET CHANGE IN FUND BALANCE 0.00

FUND BALANCE - BEGINNING 0.00

FUND BALANCE - BEGINNING, AS RESTATED 0.00

FUND BALANCE - ENDING 0.00

* GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP 0.00

* GAAP FUND TY 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS 0.00

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 21(AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

21 PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM
 21*****PAGE 12

21GAAP FUND GROUP 01 GOVERNMENTAL
 21GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 21GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

21*****

21 GAAP
 21 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 21 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

21*****

NET CHANGE IN FUND BALANCE						0.00
FUND BALANCE - BEGINNING						0.00
FUND BALANCE - BEGINNING, AS RESTATED						0.00
FUND BALANCE - ENDING						0.00
* GAAP FUND	9997			LONG-TERM LIABILITIES BASIS CONVERSION		0.00
* GAAP FUND TY	12			LONG-TERM LIAB BASIS CONVERSION ADJUSTMT		0.00
* GAAP FD GRP	01			GOVERNMENTAL	3,556,781.49	
* AGENCY	503				3,556,781.49	

DAFR 8585

**STATEMENT OF NET ASSETS
FIDUCIARY FUNDS**

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 22 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

22 STATEMENT OF NET POSITION - NET POSITION FORMAT
 22 PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM
 22*****PAGE 1

22GAAP FUND GROUP 03 FIDUCIARY
 22GAAP FUND TYPE 09 AGENCY FUNDS
 22GAAP FUND 0807 CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT

22*****
 22GL GL COMP AGY CURRENT PRIOR
 22CAT CLS GL TITLE GL YEAR YEAR
 22*****

GL CLS	004	CA CASH IN STATE TREASURY		2,813.00	2,453.65
* GLA CAT	01	CURRENT ASSETS		2,813.00	2,453.65
** TOTAL ASSETS AND OTHER DEBITS				2,813.00	2,453.65
GL CLS	200	CL ACCOUNTS PAYABLE		.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS		2,813.00-	2,453.65-
* GLA CAT	21	CURRENT LIABILITIES		2,813.00-	2,453.65-
** TOTAL LIABILITIES AND OTHER CREDITS				2,813.00-	2,453.65-
GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
* GLA CAT	45	NET POSITION		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				2,813.00-	2,453.65-
* GAAP FUND	0807	CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT		.00	.00

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 23(AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)

23 STATEMENT OF NET POSITION - NET POSITION FORMAT
 23PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM
 23*****PAGE 2

23GAAP FUND GROUP 03 FIDUCIARY
 23GAAP FUND TYPE 09 AGENCY FUNDS
 23GAAP FUND 0882 CITY, CTY, MTA & SPD AGENCY

23*****
 23GL GL COMP AGY CURRENT PRIOR
 23CAT CLS GL TITLE GL YEAR YEAR
 23*****

GL CLS	004	CA CASH IN STATE TREASURY			.00	.00
* GLA CAT	01	CURRENT ASSETS			.00	.00
** TOTAL ASSETS AND OTHER DEBITS					.00	.00
GL CLS	200	CL ACCOUNTS PAYABLE			.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS			.00	.00
* GLA CAT	21	CURRENT LIABILITIES			.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS					.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)			.00	.00
** NET POSITION WITH CURRENT CHANGES					.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					.00	.00
* GAAP FUND	0882	CITY, CTY, MTA & SPD AGENCY			.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 24 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

24 24PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM

24*****PAGE 3

24GAAP FUND GROUP 03 FIDUCIARY
 24GAAP FUND TYPE 09 AGENCY FUNDS
 24GAAP FUND 0900 DEPARTMENTAL SUSPENSE (0900) - AGENCY

24*****
 24GL GL COMP AGY CURRENT PRIOR
 24CAT CLS GL TITLE GL YEAR YEAR
 24*****

GL CLS	004	CA CASH IN STATE TREASURY		.00	14.72
GL CLS	052	CA ACCOUNTS RECEIVABLES, NET		.00	.00
* GLA CAT	01	CURRENT ASSETS		.00	14.72
** TOTAL ASSETS AND OTHER DEBITS				.00	14.72
GL CLS	200	CL ACCOUNTS PAYABLE		.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	14.72-
* GLA CAT	21	CURRENT LIABILITIES		.00	14.72-
** TOTAL LIABILITIES AND OTHER CREDITS				.00	14.72-
GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
* GLA CAT	45	NET POSITION		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	14.72-
* GAAP FUND	0900	DEPARTMENTAL SUSPENSE (0900) - AGENCY		.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 25 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT
 REPORT PERIOD= ADJUSTMENT FY= 15

25
 25PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 25*****PAGE 4

25GAAP FUND GROUP 03 FIDUCIARY
 25GAAP FUND TYPE 09 AGENCY FUNDS
 25GAAP FUND 0942 TEXAS AVER HOLD-TRNSMIT 401K(0942) AGENCY

25*****
 25GL GL COMP AGY CURRENT PRIORITY
 25CAT CLS GL TITLE GL YEAR YEAR
 25*****

GL	CLS	COMP	TITLE	AGY	CURRENT	PRIOR
				GL	YEAR	YEAR
GL	CLS	004	CA CASH IN STATE TREASURY		.00	.00
GL	CLS	052	CA ACCOUNTS RECEIVABLES, NET		.00	.00
*	GLA CAT	01	CURRENT ASSETS		.00	.00
**	TOTAL ASSETS AND OTHER DEBITS				.00	.00
GL	CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
*	GLA CAT	21	CURRENT LIABILITIES		.00	.00
**	TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
GL	CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
*	GLA CAT	45	NET POSITION		.00	.00
GL	CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
GL	CLS	950	SYSTEM ACCOUNTS		.00	.00
*	GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
**	NET POSITION WITH CURRENT CHANGES				.00	.00
**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
*	GAAP FUND	0942	TEXAS AVER HOLD-TRNSMIT 401K(0942) AGENCY		.00	.00

(AGY) 503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 26 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT
 REPORT PERIOD= ADJUSTMENT FY= 15

26 PERCENT OF YEAR ELAPSED: 100% PROD SYSTEM
 26*****PAGE 5

26GAAP FUND GROUP 03 FIDUCIARY
 26GAAP FUND TYPE 09 AGENCY FUNDS
 26GAAP FUND 0980 DIRECT DEPOSIT CORRECTION(0980)-AGENCY

26*****
 26GL GL COMP AGY CURRENT PRIOR
 26CAT CLS GL TITLE GL YEAR YEAR
 26*****

GL CLS	COMP	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
004	CA	CASH IN STATE TREASURY		100.00	.00
* GLA CAT	01	CURRENT ASSETS		100.00	.00
** TOTAL ASSETS AND OTHER DEBITS				100.00	.00
300	CL	FUNDS HELD FOR OTHERS		100.00-	.00
* GLA CAT	21	CURRENT LIABILITIES		100.00-	.00
** TOTAL LIABILITIES AND OTHER CREDITS				100.00-	.00
372	NET POSITION HELD IN TRUST-FIDUCIARY FDS			.00	.00
* GLA CAT	45	NET POSITION		.00	.00
620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				100.00-	.00
* GAAP FUND	0980	DIRECT DEPOSIT CORRECTION(0980)-AGENCY		.00	.00

(AGY)503 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 27 (AGL) (GRT) (PRJ) (SS1) (SS2)

TEXAS MEDICAL BOARD (503)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

27 PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 PROD SYSTEM
 27*****PAGE 6

27GAAP FUND GROUP 03 FIDUCIARY
 27GAAP FUND TYPE 09 AGENCY FUNDS
 27GAAP FUND 1000 UNAPPROPRIATED GENERAL REVENUE

27*****
 27GL GL COMP AGY CURRENT PRIOR
 27CAT CLS GL TITLE GL YEAR YEAR
 27*****

GL CLS	004	CA CASH IN STATE TREASURY		.00	.00
GL CLS	070	CA DUE FROM OTHER FUNDS		.00	.00
GL CLS	072	CA DUE FROM OTHER AGENCIES		.00	.00
* GLA CAT	01	CURRENT ASSETS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS				.00	.00
GL CLS	200	CL ACCOUNTS PAYABLE		.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT	21	CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS				.00	.00
GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
* GLA CAT	45	NET POSITION		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
* GAAP FUND	1000	UNAPPROPRIATED GENERAL REVENUE		.00	.00
* GAAP FUND TYPE	09	AGENCY FUNDS		.00	.00
* GAAP FUND GROUP	03	FIDUCIARY		.00	.00
* AGENCY	503			.00	.00

**NOTES TO THE
FINANCIAL STATEMENTS**

**TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A: ENTITY

The Texas Medical Board is an agency of the State of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements for State Agencies.

The Texas Medical Board operates under the authority of Texas Revised Civil Statutes Annotated, Article 4495. The Board was created in 1837, and recreated in 1907, to protect the public by licensing only those physicians who are properly trained. In addition, the Board receives complaints concerning physicians, investigates such allegations and carries out discipline against those physicians who warrant restrictions. In 1993, the Board was given additional licensing and regulation authority with the creation of the Board of Acupuncture Examiners and the Board of Physician Assistant Examiners. In 2002, the Board was given additional licensing and regulation authority over Surgical Assistants. Passed in June 2003, Senate Bill 104 gave the Board more enforcement authority and granted authority for the Board to collect an \$80 surcharge for each physician license renewal to fund increased enforcement activity.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to be in compliance with Generally Accepted Accounting Principles (GAAP). The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units

No component units have been identified which should have been blended into an appropriated fund.

Discrete Component Units

No discrete component units have been identified for inclusion within the agency's financial report.

B. FUND STRUCTURE

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

GOVERNMENTAL FUND TYPES

General Fund

The general fund is the principal operating fund used to account for most of the state's general activities. It accounts for all financial resources except those accounted for in other funds.

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Asset Adjustment Fund Type

Capital Asset Adjustment fund type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type

Long-Term Liabilities Adjustment fund type will be used to convert governmental fund types' debt from modified accrual to full accrual.

FIDUCIARY FUND TYPES

Agency Funds

Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on the modified basis of accrual. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual method of accounting. This includes capital assets, accumulated depreciation, unpaid Employee Compensable Leave, the unmatured debt service (principal and interest) on general long-term liabilities, long-term capital leases, and long-term claims and judgments. The activity will be recognized in these fund types.

D. BUDGETS AND BUDGETARY ACCOUNTING

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act). Encumbrance accounting is employed for budgetary control purposes. Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES AND FUND BALANCES/NET ASSETS

ASSETS

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

Inventories

Inventories consist of consumable supplies and are valued at cost. The consumption method of accounting is used to account for inventories that appear in the governmental fund types. The cost of these items is expensed when the items are consumed.

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year are capitalized. These assets are capitalized at cost or, if donated, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

LIABILITIES

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Employees' Compensable Leave Balances

Employees' Compensable Leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

FUND BALANCE/NET ASSETS

The difference between fund assets and liabilities is "Net Assets" on the government-wide statements and the "Fund Balance" is the difference between fund assets and liabilities on the governmental fund statements.

Reservations of Fund Balance

Fund balances for governmental funds are classified as either reserved or unreserved in the fund financial statements. Reservations are legally restricted to a specific future use or not available for expenditure.

TEXAS MEDICAL BOARD (503)
 NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reserved for Encumbrances

This represents commitments of the value of contracts awarded or assets ordered prior to year-end, but not received as of that date. Encumbrances are not included with expenditures or liabilities. They represent current resources designated for specific expenditures in subsequent operating periods.

Unreserved/Undesignated

This represents the unappropriated balance at year-end.

Invested in Capital Assets, Net Of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction or improvement of those assets.

F. INTERFUND TRANSACTIONS AND BALANCES

The agency makes legally required transfers that are reported when incurred as "Transfers in" by the recipient funds and as "Transfers out" by the disbursing fund.

NOTE 2: CAPITAL ASSETS

A summary of changes in Capital Assets for the year ended August 31, 2015 is presented below:

	PRIMARY GOVERNMENT			Balance 08/31/2015
	Balance 09/01/2014	Additions	Deletions	
GOVERNMENTAL ACTIVITIES				
Depreciable Assets				
Furniture and Equipment	1,065,602.97	69,231.05	-	1,134,834.02
Other Capital Assets	5,786.00	-	-	5,786.00
Total Depreciable Assets at Historical Cost	1,071,388.97	69,231.05	-	1,140,620.02
Less Accumulated Depreciation for:				
Furniture and Equipment	(715,772.06)	(102,333.23)	-	(818,105.29)
Other Capital Assets	(5,786.00)	-	-	(5,786.00)
Total Accumulated Depreciation	(721,558.06)	(102,333.23)	-	(823,891.29)
Depreciable Assets, Net	349,830.91	(33,102.18)	-	316,728.73
Intangible Capital Assets - Amortizable				
Computer Software	295,015.51	-	-	295,015.51
Total Intangible Assets at Historical Cost	295,015.51	-	-	295,015.51
Less Accumulated Amortization for:				
Computer Software	(295,015.51)	-	-	(295,015.51)
Total Accumulated Amortization	(295,015.51)	-	-	(295,015.51)
Amortizable Assets, Net	-	-	-	-
Governmental Activities Capital Assets, Net	349,830.91	(33,102.18)	-	316,728.73

TEXAS MEDICAL BOARD (503)
 NOTES TO THE FINANCIAL STATEMENTS

NOTE 3: DEPOSITS, INVESTMENTS, & REPURCHASE AGREEMENTS

Not Applicable

NOTE 4: SHORT-TERM DEBT

Not Applicable

NOTE 5: SUMMARY OF LONG-TERM LIABILITIES

Notes and Loans Payable

The agency did not have any notes or loans payable as of August 31, 2015.

Changes in Long-Term Liabilities (Employees Compensable Leave)

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from state employment, provided the employee has had continuous employment with the state for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

During the year ended August 31, 2015, the following changes occurred in Employees Compensable Leave:

Balance 09/01/2014	Additions	Deductions	Balance 08/31/2015	Amounts Due Within One Year
\$ 959,390.67	\$ 1,009,860.94	\$ 822,927.65	\$ 1,146,323.96	\$ 721,349.93

NOTE 6: BONDED INDEBTEDNESS

Not Applicable

NOTE 7: DERIVATIVES

Not Applicable

NOTE 8: LEASES

The agency has no future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year. The agency has occupied state owned office space since November 1995.

NOTE 9: PENSION PLANS

Not Applicable

TEXAS MEDICAL BOARD (503)
 NOTES TO THE FINANCIAL STATEMENTS

NOTE 10: DEFERRED COMPENSATION

Not Applicable

NOTE 11: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not Applicable

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer, as shown below:

General (0001)	Legislative Transfers In	Legislative Transfers Out
Appd Fund 0001, D23 Fund 0001		
Agency 364, D23 Fund 0001		\$ 29,855.00
Total Legislative Transfers		\$ 29,855.00

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

The Texas Medical Board is subject to Chapter 325, Government Code (Texas Sunset Act). Unless continued in existence as provided by that chapter, the Board is abolished and this Act expires September 1, 2017.

NOTE 14: ADJUSTMENTS TO FUND BALANCE/NET ASSETS

Not Applicable

NOTE 15: CONTINGENCIES AND COMMITMENTS

Not Applicable

NOTE 16: SUBSEQUENT EVENTS

Not Applicable

NOTE 17: RISK MANAGEMENT

Not Applicable

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS

Not Applicable

TEXAS MEDICAL BOARD (503)
 NOTES TO THE FINANCIAL STATEMENTS

NOTE 19: THE FINANCIAL REPORTING ENTITY: RELATED ORGANIZATIONS

The Board is a member of the Health Professions Council (HPC), created by the 73rd Legislature, Texas Occupations Code, Chapter 101 (recodified September 1, 1999 from Texas Government Code Article 4521p). The HPC office is located in the William P. Hobby Building, 333 Guadalupe Suite 2-220, Austin, Texas. Five FTEs are assigned to the agency: an administrator, an administrative assistant and three informational technology support staff.

HPC is charged statutorily with assisting the member boards' efforts in achieving efficiency and effectiveness measures through cooperative collocation. HPC reports annually to the Governor, the Lieutenant Governor, and the Speaker of the House of Representatives on its progress in these areas. The council consists of one representative appointed by each of the following set forth below. Representatives are not compensated for their service.

- Texas Board of Chiropractic Examiners
- Texas State Board of Dental Examiners
- Texas Optometry Board
- Texas State Board of Pharmacy
- Texas State Board of Podiatric Medical Examiners
- Texas Board of Veterinary Medical Examiners
- Texas Medical Board
- Texas Board of Nursing
- Texas State Board of Examiners of Psychologists
- Texas Funeral Service Commission
- Execuctive Council of Physical Therapy and Occupational Therapy Examiners
- Texas Department of State Health Service's Professional Licensing and Certification Unit
- Office of the Governor
- Office of the Attorney General

The Health Professions Council has been successful in creating a number of shared initiatives which save money and promote improved quality and consistency for member agencies. Major efforts include:

- * Collation to one state office building with shared conference rooms, reception areas and break rooms
- * Purchase of a shared Imaging System for purposes of agency documentation of archives and ongoing daily records
- * Creation and operation of a statewide toll-free complaint system for public complaints against any licensed health professional. This one-stop complaint system provides easy access for consumers, many of whom are unsure of which agency to contact. This shared system also significantly lowers cost for member agencies to provide a toll-free consumer line.
- * Development of shared manuals including a Board Member Training Manual, Risk Management Manual, Disaster Recovery Plan, and policy and procedure statements on various topics. These statements and manuals are designed to save staff time and assure consistency.
- * Shared legislative tracking of bills during legislative session and shared information regarding effects of proposed legislation.

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 19: THE FINANCIAL REPORTING ENTITY: RELATED ORGANIZATIONS (continued)

* Coordination of Staff Training. The Council provides training through an ongoing schedule of varied programs for member agencies, most of which are too small to provide staff development programs.

* Development of backup payroll support amongst member agencies to assist small agencies through times of staff absence or turnover.

* Joint employee assistance program providing reduced costs for larger agencies and services previously unavailable to smaller agencies.

* A number of smaller initiatives including joint posting of job opening information, shared courier service for daily deposit of funds to the State Treasury, sharing of legal libraries and resources and ongoing communication and support among staff in work areas such as information systems and accounting.

A pro rata share of appropriations from each member agency funds HPC. The Board's pro rata share during fiscal year 2015 was \$29,855. In addition, the board reimbursed HPC a nominal amount for its pro rata share of operation of the toll-free telephone complaint system.

NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not Applicable

NOTE 21: NOT APPLICABLE

Not Applicable

NOTE 22: DONOR RESTRICTED ENDOWMENTS

Not Applicable

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

Not Applicable

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Not Applicable

NOTE 25: TERMINATION BENEFITS

Not Applicable

NOTE 26: SEGMENT INFORMATION

Not Applicable

TEXAS MEDICAL BOARD (503)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 27: Service Concession Arrangements

Not Applicable

NOTE 28: Deferred Outflows of Resources and Deferred Inflows of Resources

Not Applicable

NOTE 29: Troubled Debt Restructuring

Not Applicable

NOTE 30: Non-Exchange Financial Guarantees

Not Applicable

