

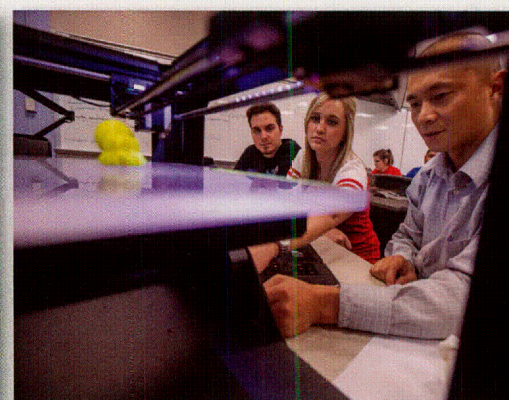


LAMAR UNIVERSITY

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM™

ANNUAL FINANCIAL REPORT

Fiscal Year 2015
(September 1, 2014 to August 31, 2015)



WE A TEXAS STATE OF MIND™



Lamar University is "A Texas State of Mind." Our sense of community, independent spirit and can-do attitude mark three traits for which a Texan is truly known.



LAMAR UNIVERSITY

TABLE OF CONTENTS

Page

Letter of Transmittal	
Management Discussion and Analysis (Combined Only)	
Organizational Data	i
Enrollment Data	ii
Proprietary Fund Financial Statements (Primary Statements)	
Statement of Net Assets	1
Statement of Revenues, Expenses, and Changes in Net Assets	6
Matrix of Operating Expenses Reported by Function	8
Statement of Cash Flows	9
Notes to the Financial Statements	11
Supplemental Supporting Information	
Schedules:	
1A Schedule of Expenditures of Federal Awards	29
1B Schedule of State Grant Pass-Throughs To/From State Agencies	34
2E Defeased Bonds Outstanding	36
3 Reconciliation of Cash in State Treasury	37
4 Higher Education Assistance Fund	38
General Revenue Reconciliation.....	39

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November 20, 2015

Dr. Kenneth Evans
President
Lamar University
PO Box 10001
Beaumont, TX 77710-0001

Dear Dr. Evans:

Submitted herein is the Annual Financial Report of Lamar University for fiscal year ended August 31, 2015.

The financial statements in this report have been prepared in conformity with the General Provisions of the Appropriations Act, Article IX, and in accordance with the requirements established by the Comptroller of Public Accounts.

The Annual Financial Report will be audited by the State Auditor as part of the audit of the Statewide Annual Financial Report; therefore, an opinion has not been expressed on the statements and related information contained in the report.

If you have any questions, please contact Twila Baker at (409) 880-8931.

Respectfully submitted,

Dr. Cruse Melvin
Vice President for Finance and Operations

Twila Baker
Associate Vice President for Finance

Lamar University

A Member of The Texas State University System

ORGANIZATIONAL DATA AS OF AUGUST 31, 2015

The Texas State University System

BOARD OF REGENTS

OFFICERS

Dr. Jaime R. Garza Chairman

Rossanna Salazar Vice Chairman

MEMBERS

	Term Expires	Hometown
Charlie Amato	2/1/2019	San Antonio
Dr. Jaime R. Garza	2/1/2017	San Antonio
Veronica Muzquiz Edwards	2/1/2021	San Antonio
David Montagne	2/1/2021	Beaumont
Vernon Reaser III	2/1/2019	Bellaire
Rossanna Salazar	2/1/2017	Austin
William F. Scott	2/1/2019	Nederland
Alan L. Tinsley	2/1/2021	Madisonville
Donna N. Williams	2/1/2017	Arlington
Spencer Copeland, Student	5/31/2016	Huntsville

SYSTEM OFFICE

ADMINISTRATIVE OFFICERS

Dr. Brian McCall	Chancellor
Dr. Perry Moore	Vice Chancellor for Academic Affairs
Dr. Fernando C. Gomez	Vice Chancellor and General Counsel
Dr. Roland Smith	Vice Chancellor for Finance
Daniel Harper	Deputy Vice Chancellor for Finance
Sean Cunningham	Vice Chancellor for Governmental Relations
Peter E. Graves	Vice Chancellor for Contract Administration
Carole M. Fox	Director of Audits and Analysis

LAMAR UNIVERSITY

ADMINISTRATIVE OFFICERS

Dr. Kenneth Evans	President
Dr. James Marquart	Provost and Vice President for Academic Affairs
Dr. Cruse Melvin	Vice President for Finance and Operations
Dr. Vicki McNeil	Vice President for Student Engagement
Priscilla Parsons	Vice President for Information Technology
Juan Zabala	Vice President University Advancement
Jason Henderson	Athletic Director

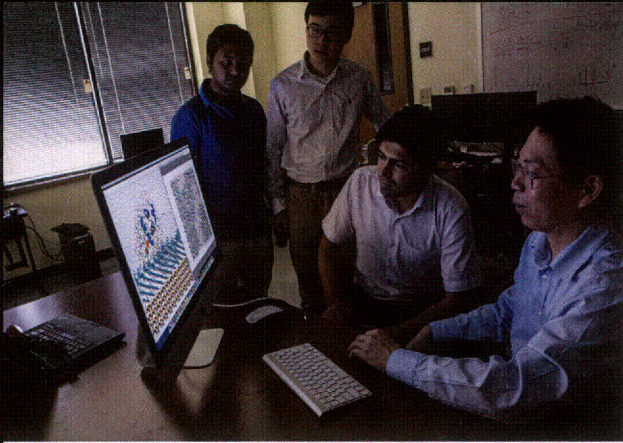
Texas State University System
Student Enrollment Data
For the Year Ended August 31, 2015

TYPE OF STUDENT	NUMBER OF STUDENTS BY SEMESTER			
	FALL 2014	SPRING 2015	SUMMER TERM 2015	
			FIRST	SECOND
Texas Residents	12,332	11,547	3,616	3,475
Out of State (Classified as Residents)				
Out of State	136	139	37	36
Foreign	373	512	199	192
Children of Disabled Firemen or Peace Officers				
Children of Deceased Public Servants	1	1	1	
Peace Officer	74	60	14	13
Concurrent Enrollment	89	18	9	9
Foster Children of the State	23	14	4	3
Good Neighbor	4	4	2	1
High School Honor Scholarships				
High Ranking Senior	9	8		
Hazlewood Act	511	458	159	152
Senior Citizens	1	1	1	
Commission for the Blind/Deaf	59	53	18	18
Fireman Exempt				
Thesis Only				
Nursing				
Faculty/Staff		2	1	
Teaching Assistants	2			
Competitive Scholarships	688	650	201	193
Military Personnel and Dependents	6	6	2	2
Louisiana Adjacent County				
Mexico Pilot				
National Student Exchange Program				
Reciprocal Exchange International				
New Mexico Adjacent County				
Texas Tomorrow Waiver				
Adopted Students	25	22	6	5
Pase				
Distance Learning				
Family & Consumer Science Alliance Agreement				
Clinical Preceptor Exempt	13	9	1	
Beaumont-Louisiana Non-resident	106	89	25	24
Economic Development				
Multi Texas University				
TDCJ-54.218 Education Code				
Trio Grant Math 0301				
HB 1406 Non US Citizen				
Totals	<u>14,452</u>	<u>13,593</u>	<u>4,296</u>	<u>4,123</u>

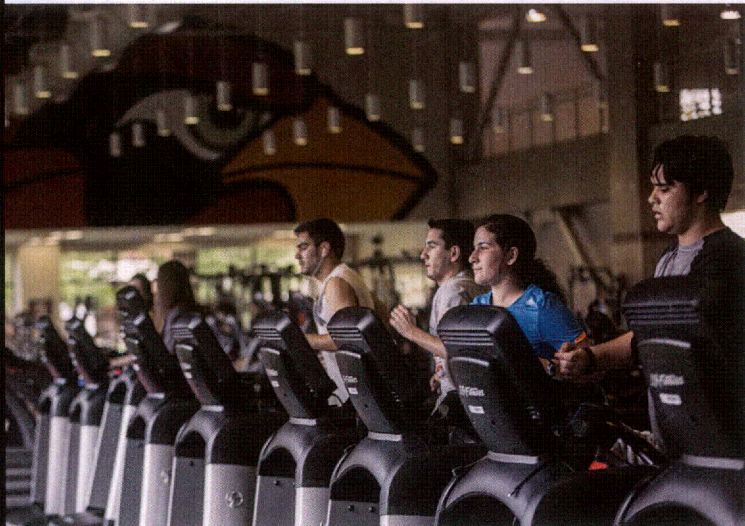
Enrollment Data (Fall Semester)

Fiscal Year	STUDENTS	SEMESTER HOURS
	2015	14,452
2014	13,762	133,664
2013	14,288	140,221
2012	14,021	131,766
2011	13,969	140,802
2010	13,992	130,583

PROPRIETARY FUND FINANCIAL STATEMENTS



SENSE OF COMMUNITY



PROPRIETARY FUND FINANCIAL STATEMENTS



PROPRIETARY FUND FINANCIAL STATEMENTS



The sense of community felt at Lamar University reaches from the classroom and the hundreds of student organizations to the diversity of our students, faculty and staff. We pride ourselves on small institution friendliness while providing a large university experience.

PROPRIETARY FUND FINANCIAL STATEMENTS



LAMAR UNIVERSITY

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM™

Texas State University System
Lamar University
Statement of Net Assets
August 31, 2015

	Total
ASSETS	
Current Assets:	
Cash and Cash Equivalents (Note 3)	
Cash on Hand	18,200.00
Cash in Bank	46,549,540.92
Cash in Transit/Reimburse from Treasury	
Cash in State Treasury	4,109,578.66
Cash Equivalents	10,522,660.11
Securities Lending Collateral	
Short Term Investments (Note 3)	
Restricted:	
Cash and Cash Equivalents (Note3)	
Cash on Hand	
Cash in Bank	4,843,478.61
Cash in Transit/Reimburse from Treasury	
Cash in State Treasury	
Cash Equivalents	
Short Term Investments (Note 3)	
Legislative Appropriations	8,043,756.69
Receivables:	
Federal	910,837.98
Other Intergovernmental	
Interest and Dividends	
Accounts Receivable	33,866,336.66
Gifts, Pledges and Donations	1,100,000.00
Investment Trades	
Other	929,961.95
Interfund Receivable (Note 12)	8,861,213.48
Due From Other Agencies (Note 12)	1,157,658.95
Consumable Inventories	
Merchandise Inventories	167,304.47
Prepaid Items	5,038,904.19
Loans and Contracts	4,304,190.00
Other Current Assets	
Total Current Assets	<u>130,423,622.67</u>

Texas State University System
Lamar University
Statement of Net Assets
August 31, 2015

Total

Non-Current Assets:

Restricted:

Cash and Cash Equivalents (Note 3)

Cash on Hand

Cash in Bank

1,219,337.34

Cash in Transit/Reimburse from Treasury

Cash in State Treasury

Cash Equivalents

27,922,831.41

Short Term Investments (Note3)

Receivables

Investments (Note 3)

9,757,812.22

Loans and Contracts

Other Assets

Loans and Contracts

Investments (Note 3)

Interfund Receivables (Note 12)

Gifts, Pledges and Donations

Capital Assets: (Note 2)

Non-Depreciable or Non-Amortizable

Land and Land Improvements

11,449,404.73

Infrastructure

Construction in Progress

13,831,900.41

Other Capital Assets

2,150,565.50

Depreciable or Non-Amortizable

Buildings and Building Improvements

254,831,159.03

Less Accumulated Depreciation

-128,111,869.95

Infrastructure

17,106,486.90

Less Accumulated Depreciation

-12,298,599.79

Facilities and Other Improvements

22,923,613.22

Less Accumulated Depreciation

-12,005,617.85

Furniture and Equipment

23,434,430.30

Less Accumulated Depreciation

-17,412,653.22

Vehicles, Boats, and Aircraft

1,331,932.50

Less Accumulated Depreciation

-1,005,181.28

Other Capital Assets

22,785,988.04

Less Accumulated Depreciation

-20,115,126.32

Amortizable Assets-Intangible

Less Accumulated Amortization

Assets Held in Trust

Other Non-Current Assets

Total Non-Current Assets

217,796,413.19

Total Assets

348,220,035.86

DEFERRED OUTFLOWS OF RESOURCES

Derivative Hedging Instrument Assets

Texas State University System
Lamar University
Statement of Net Assets
August 31, 2015

	Total
Deferred Outflow of Resources	
Total Deferred Outflows of Resources	<u>0.00</u>
LIABILITIES	
Current Liabilities:	
Payables from:	
Accounts	7,998,359.27
Investment Trades	
Payroll	10,349,283.51
Other Intergovernmental	
Federal	
Interest	
Other	
Interfund Payable (Note 12)	8,861,213.48
Due to Other Agencies (Note 12)	7,481,210.59
Unearned Revenues	51,097,723.67
Short Term Debt	
Notes and Loans Payable (Note 5)	
Revenue Bonds Payable (Note 5, 6)	
General Obligation Bonds Payable (Note 5, 6)	
Claims and Judgments (Note 5)	
Employees' Compensable Leave (Note 5)	523,547.05
Capital Lease Obligations (Note 5, 8)	
Contract Retainage Payable	
Liabilities Payable from Restricted Assets	
Obligations/Reverse Repurchase Agreements	
Obligations Under Securities Lending	
Funds Held for Others	356,355.56
Other Current Liabilities	<u>172,425.00</u>
Total Current Liabilities	<u>86,840,118.13</u>
Non-Current Liabilities:	
Interfund Payable (Note 12)	
Notes and Loans Payable (Note 5)	
Revenue Bonds Payable (Note 5, 6)	
General Obligation Bonds Payable (Note 5, 6)	
Claims and Judgments (Note 5)	
Liabilities Payable from Restricted Assets	
Employees' Compensable Leave (Note 5)	2,966,766.78
Capital Lease Obligations (Note 5, 8)	
Assets Held for Others	
Pollution Remediation Obligations	
Other Non-Current Liabilities	<u>60,129.73</u>
Total Non-Current Liabilities	<u>3,026,896.51</u>
Total Liabilities	<u>89,867,014.64</u>

Texas State University System
Lamar University
Statement of Net Assets
August 31, 2015

	Total
DEFERRED INFLOWS OF RESOURCES	
Derivative Instrument Liabilities	
Deferred Inflow of Resources	
Total Deferred Inflows of Resources	<u>0.00</u>

Texas State University System
Lamar University
Statement of Net Assets
August 31, 2015

	Total
NET POSITION	
Invested in Capital Assets, Net of Related Debt	178,896,432.22
Restricted For	
Education	
Debt Service	
Capital Projects	12,997,272.39
Funds Held As Permanent Investments:	
Non-Expendable	17,451,149.50
Expendable	2,959,051.09
Other	10,395,921.30
Unrestricted	<u>35,653,194.72</u>
Total Net Position	<u>258,353,021.22</u>
	<u><u>258,353,021.22</u></u>

Texas State University System
Lamar University
Statement of Revenues, Expenses, and Changes in Net Assets
For the Fiscal Year Ended August 31, 2015

	<u>Total</u>
OPERATING REVENUES	
Sales of Goods and Services	
Tuition and Fees - Pledged	126,442,135.91
Discounts and Allowances	-15,874,844.63
Professional Fees-Non-pledged	
Professional Fees - Pledged	
Discounts and Allowances	
Auxiliary Enterprises-Non-pledged	
Auxiliary Enterprises - Pledged	20,579,859.59
Discounts and Allowances	
Other Sales of Goods and Services-Non-Pledged	
Other Sales of Goods and Services - Pledged	2,942,141.86
Discounts and Allowances	
Interest and Investment Income Non-pledged	
Interest and Investment Income Pledged	
Net Increase (Decrease) Fair Market Value -Non-pledged	
Net Increase (Decrease) Fair Market Value -Pledged	
Federal Revenue-Operating	1,969,232.91
Federal Pass-Through Revenue	457,247.93
State Grant Revenue	35,170.77
State Grant Pass-Through Revenue	6,177,454.23
Other Grants and Contracts -Non-pledged	559,970.91
Other Grants and Contracts-Pledged	
Contributions to Retirement System	
Other Operating Revenues - Non-pledged	
Other Operating Revenues - Pledged	2,145,366.83
Total Operating Revenues	<u>145,433,736.31</u>
OPERATING EXPENSES	
Instruction	63,699,342.27
Research	2,622,744.10
Public Service	1,234,211.42
Academic Support	31,214,317.81
Student Services	7,640,285.49
Institutional Support	22,448,679.97
Operation and Maintenance of Plant	13,213,388.11
Scholarship and Fellowships	25,349,465.00
Auxiliary Enterprise Expenditures	27,031,384.61
Depreciation and Amortization	8,489,421.92
Total Operating Expenses	<u>202,943,240.70</u>
Operating Income (Loss)	<u>-57,509,504.39</u>
NONOPERATING REVENUES (EXPENSES):	
Legislative Revenue	38,486,987.00
Additional Appropriations	11,547,155.00
Federal Revenue	16,544,441.00
Federal Pass-Through Revenue	
State Grant Pass-Through Revenue	
Gifts-Non-Pledged	4,808,042.50
Gifts - Pledged	

Texas State University System
Lamar University
Statement of Revenues, Expenses, and Changes in Net Assets
For the Fiscal Year Ended August 31, 2015

	<u>Total</u>
Land Income	
Interest and Investment Income (Expense) -Non-Pledged	732,337.22
Interest and Investment Income (Expense) - Pledged	90,265.23
Loan Premium/Fees Securities Lending	
Investing Activities Expenses	
Interest Expenses and Fiscal Charges	
Borrower Rebates and Agent Fees	
Gain (Loss) on Sale of Capital Assets	-16,272.02
Net Increase (Decrease) in Fair Value of Investments-Non-pledged	-883,632.36
Net Increase (Decrease) in Fair Value of Investments - Pledged	
Settlement of Claims	
Other Nonoperating Revenues (Expenses) Non-pledged	2,743,699.99
Other Nonoperating Revenue (Expenses)-Pledged	
Total Nonoperating Revenues (Expenses)	<u>-74,053,023.56</u>
Income (Loss) before Other Revenues, Expenses, Gains/Losses and Transfers	16,543,519.17
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS	
Capital Contributions	
Capital Appropriations (HEAF)	8,330,933.00
Federal Grant - Capital Grant Contributions	
Contributions to Permanent and Term Endowments	
Special Items	
Extraordinary Items	
Increase NA Interagency Transfer Capital Assets	
Decrease NA Interagency Transfer Capital Assets	
Transfer In	219,833.00
Transfer Out	-11,523,319.33
Legislative Transfer In	
Legislative Transfer Out	-2,447,782.98
Lapses	-4,277.02
Total Other Revenues, Expenses, Gains/Losses and Transfers	<u>-5,424,613.33</u>
Change in Net Position	11,118,905.84
Net Position, September 1, 2014	247,303,310.20
Restatements	-69,194.82
Net Position, September 1, 2014, as Restated	<u>247,234,115.38</u>
NET POSITION, August 31, 2015	<u>258,353,021.22</u>

Texas State University System

Matrix of Operating Expenses Reported by Function
For the Fiscal Year Ended August 31, 2015

Operating Expenses	Instruction	Research	Hospitals and Clinics	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarship and Fellowships	Auxiliary Enterprises	Depreciation and Amortization*	Total Expenses
Cost of Goods Sold												0.00
Salaries and Wages	43,979,881.60	1,120,608.63		654,962.04	9,387,215.69	5,175,795.68	10,060,614.86	5,536,073.26		7,382,792.60		83,297,944.36
Payroll Related Costs	16,896,646.12	153,390.29		156,508.86	2,170,911.14	1,606,444.71	3,230,334.60	1,915,539.95		1,712,224.30		27,841,999.97
Professional Fees and Services	205,966.86	47,706.48		148,343.30	12,721,256.36	172,347.56	1,713,457.37	431,100.38		1,802,053.86		17,242,232.17
Federal Grant Pass-Through Expense		0.00										0.00
State Grant Pass-Through Expense		365,013.35										365,013.35
Travel	508,840.49	118,761.26		37,254.97	797,143.31	172,609.92	264,271.38	13,632.10		1,590,863.62		3,503,377.05
Materials and Supplies	930,840.13	314,239.55		71,718.56	2,900,193.63	266,838.69	2,498,205.20	870,106.93		5,281,400.55		13,133,543.24
Communications and Utilities	7,232.89	2,376.71		1,932.78	4,101.66	3,953.25	554,232.78	1,960,869.20		1,535,027.15		4,069,726.42
Repairs and Maintenance	79,506.44	37,748.48		10,774.48	95,590.74	11,292.08	647,084.28	1,388,868.18		1,481,410.20		3,752,274.88
Rentals and Leases	88,130.40	6,361.13		13,941.92	69,520.51	30,516.68	108,394.83	5,282.22		173,928.04		496,075.73
Printing and Reproduction	39,821.56	3,177.66		8,329.40	52,204.99	48,201.18	148,776.96	9,688.85		110,259.84		420,460.44
Depreciation and Amortization*											8,489,421.92	8,489,421.92
Bad Debt Expense												0.00
Interest												0.00
Scholarships									25,349,465.00	4,626,251.86		29,975,716.86
Claims and Judgments												0.00
Other Operating Expenses	962,475.78	453,360.56		130,445.11	3,016,179.78	152,285.74	3,223,307.71	1,082,227.04		1,335,172.59		10,355,454.31
Total Operating Expenses	63,699,342.27	2,622,744.10	0.00	1,234,211.42	31,214,317.81	7,640,285.49	22,448,679.97	13,213,388.11	25,349,465.00	27,031,384.61	8,489,421.92	202,943,240.70

* Depreciation and Amortization may be allocated to the various functions or shown entirely in the Depreciation and Amortization column

**Texas State University System
Lamar University
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2015**

	Total
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Customers	2,942,141.86
Proceeds from Tuition and Fees	117,207,878.09
Proceeds from Research Grants and Contracts	8,683,342.97
Proceeds from Gifts	
Proceeds from Loan Programs	
Proceeds from Auxiliaries	20,579,859.59
Proceeds from Other Operating Revenues	2,145,363.28
Payments to Suppliers for Goods and Services	-44,560,079.30
Payments to Employees for Salaries	-80,600,893.97
Payments to Employees for Benefits	-27,841,999.97
Payments for Loans Provided	
Payments for Other Operating Expenses	-48,820,593.09
Net Cash Provided by Operating Activities	-50,264,980.54
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from Debt Issuance	
Proceeds from State Appropriations	58,365,075.00
Proceeds from Gifts	4,808,042.50
Proceeds from Endowments	
Proceeds of Transfers from Other Funds	
Proceeds from Grant Receipts	16,544,441.00
Proceeds from Advances from Other Funds	
Proceeds from Loan Programs	
Proceeds from Other Noncapital Financing Activities	3,085,509.48
Proceeds from Contributed Capital	
Payments of Principal on Debt Issuance	
Payments of Interest	
Payments of Other Costs of Debt Issuance	
Payments for Transfers to Other Funds	
Payments for Grant Disbursements	
Payments for Advances to Other Funds	
Payments for Other Noncapital Financing Uses	-9,299,983.87
Net Cash Provided by Noncapital Financing Activities	73,503,084.11
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from the Sale of Capital Assets	-16,272.02
Proceeds from Debt Issuance	
Proceeds from State Grants and Contracts	
Proceeds from Federal Grants and Contracts	
Proceeds from Gifts	
Proceeds from Other Capital and Related Financing Activities	
Proceeds from Capital Contributions	
Proceeds from Advances from Other Funds	
Payments for Additions to Capital Assets	-12,520,632.11
Payments of Principal on Debt	-2,452,060.00
Payments for Capital Leases	
Payments of Interest on Debt Issuance	-215,672.25
Payments for Interfund Receivables	
Payments of Other Costs of Debt Issuance	
Net Cash Provided by Capital and Related Financing Activities	-15,204,636.38
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sales of Investments	
Proceeds from Interest Income	822,602.45
Proceeds from Investment Income	
Proceeds from Principal Payments on Loans	

UNAUDITED
Lamar University (734)

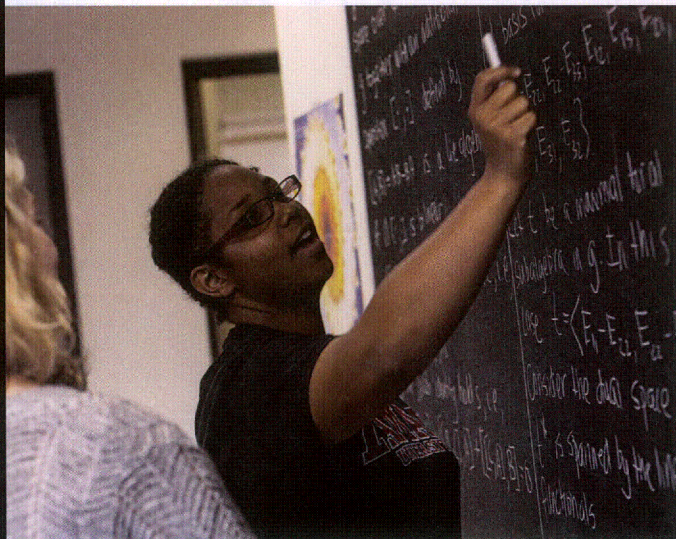
**Texas State University System
Lamar University
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2015**

	Total
Payments to Acquire Investments	
Payments for Nonprogram Loans Provided	
Net Cash Provided by Investing Activities	822,602.45
Net Increase (Decrease) in Cash and Cash Equivalents	8,856,069.64
Cash and Cash Equivalents, September 1, 2014	86,329,557.41
Changes in Accounting Principle	
Changes in Reporting Entity	
Restatements to Beginning Cash and Cash Equivalents	
Cash and Cash Equivalents, September 1, 2014- Restated	86,329,557.41
Cash and Cash Equivalents, August 31, 2015	95,185,627.05
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating Income (Loss)	-57,509,504.39
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:	
Amortization and Depreciation	8,489,421.92
Bad Debt Expense	
Operating Income (Loss) and Cash Flow Categories: Classification Differences	
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	-1,404,565.70
(Increase) Decrease in Due from Other Funds	
(Increase) Decrease in Inventories	12,414.06
(Increase) Decrease in Prepaid Expenses	416,220.52
(Increase) Decrease in Notes Receivable	-835,591.66
(Increase) Decrease in Loans & Contracts	
(Increase) Decrease in Other Assets	306,012.54
(Increase) Decrease in State Appropriations	
Increase (Decrease) in Payables	4,835,147.76
Increase (Decrease) in Deposits	-92,699.81
Increase (Decrease) in Due to Other Funds	
Increase (Decrease) in Unearned Revenue	-4,948,927.82
Increase (Decrease) in Compensated Absence Liability	467,092.04
Increase (Decrease) in Benefits Payable	
Increase (Decrease) in Other Liabilities	
Total Adjustments	7,244,523.85
Net Cash Provided by Operating Activities	-50,264,980.54
 Non Cash Transactions	
Donation of Capital Assets	42,558.00
Net Change in Fair Value of Investments	-883,632.36
Borrowing Under Capital Lease Purchase	
Other	

NOTES TO THE BASIC FINANCIAL STATEMENTS



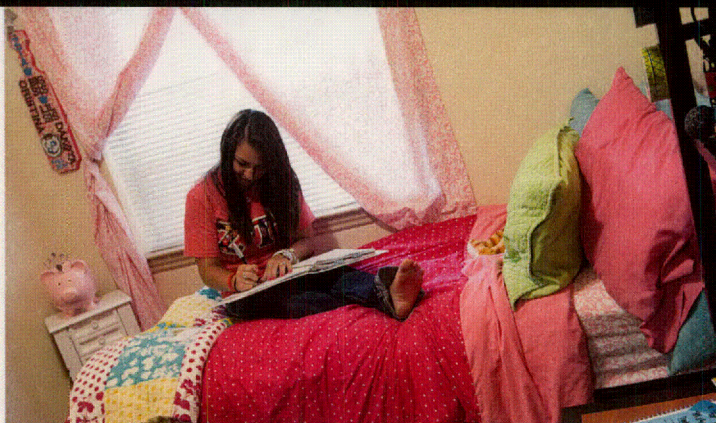
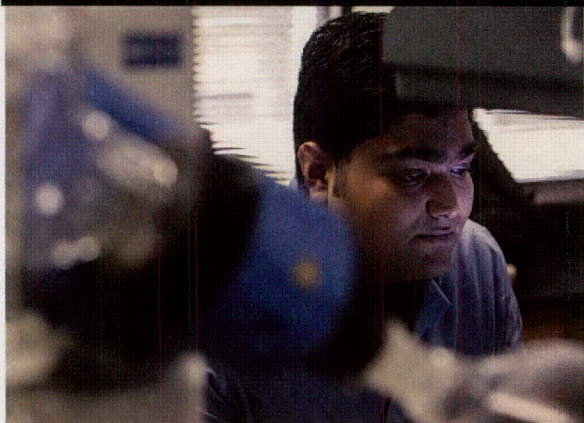
INDEPENDENT SPIRIT



NOTES TO THE BASIC FINANCIAL STATEMENTS



NOTES TO THE BASIC FINANCIAL STATEMENTS



Each and every student's independent spirit flourishes at Lamar University through the ability to create their own personal college experience. LU offers more than 100 programs of study, unique individual residence hall living and the choice of online and/or on campus learning.



NOTES TO THE BASIC FINANCIAL STATEMENTS



LAMAR UNIVERSITY

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM™

LAMAR UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS

August 31, 2015

NOTE 1: Summary of Significant Accounting Policies

Entity

Lamar University is considered an Institution of Higher Education of the State of Texas, and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' *Reporting Requirements for Annual Financial Reports of State Agencies and Universities*.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Government*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Fund Structure

The accompanying financial statements are presented on the basis of funds. A fund is considered a separate accounting entity. The fund designation for institutions of higher education is a Business Type Activity within the Proprietary Fund Type.

Proprietary Funds

Business Type Activity

Business type funds are used for activities that are financed through the charging of fees and sales for goods or services to the ultimate user. Institutions of higher education are required to report their financial activities as business type; because, the predominance of their funding comes through charges to students, sales of goods and services and grant revenues.

Component Units

The fund types of the individual discrete component units are available from the component units' separately issued financial statements. Additional information about component units can be found in Note 19.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Business activity type funds (proprietary funds) are accounted for using the full accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary funds principal ongoing operations. Operating expenses for the proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the Legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

Assets, Liabilities, and Fund Balances/Net Assets

ASSETS

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Securities Lending Collateral

Investments are stated at fair value in all funds except pension trust funds in accordance with GASB Statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. For pension trust funds, investments are required to be reported at fair value using the accrual basis of accounting in accordance with GASB Statement 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*.

Securities lent are reported as assets on the balance sheet. The costs of securities lending transactions are reported as expenditures or expenses in the Operating Statement. These costs are reported at gross.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements. Assets held in reserve for guaranteed student loan defaults are also included.

Inventories and Prepaid Items

Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method. The consumption method of accounting is used to account for inventories and prepaid items that appear in the proprietary fund types. The cost of these items is expensed when the items are consumed.

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost or, if not purchased, at appraised fair value as of the date of acquisition. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets such as works of art and historical treasures are not depreciated. Road and highway infrastructure is reported on the modified basis. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary funds or trust funds are reported at cost or estimated historical cost if actual historical is not available. Donated assets are reported at fair value on the acquisition date. Depreciation is charged to operations over the estimated useful life of each asset using the straight-line method.

Other Receivables – Current and Noncurrent

The disaggregation of other receivables as reported in the financial statements is shown in Note 24, "Disaggregation of Receivables and Payables Balances."

Other receivables include year-end accruals not included in any other receivable category. This account can appear in governmental and proprietary fund types.

LIABILITIES

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Other Payables – Current and Noncurrent

Other payables are the accrual at year -end of expenditure transactions not included in any of the other payable descriptions. The disaggregation of other payables as reported in the financial statements is shown in Note 24, “Disaggregation of Receivables and Payables Balances.”

Employees’ Compensable Leave Balances

Employees’ Compensable Leave Balances represent the liability that becomes “due” upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets. These obligations are normally paid from the same funding source from which each employee’s salary or wage compensation was paid.

Capital Lease Obligations

Capital lease obligations represent the liability for future lease payments under capital lease contracts contingent upon the appropriation of funding by the Legislature. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

Bonds Payable-General Obligation Bonds

General obligation bonds are accounted for in the long-term liabilities adjustment column for governmental activities and in proprietary funds for business-type activities. These payables are reported as long-term liabilities (current for amounts due within one year) and long-term liabilities (noncurrent for amounts due thereafter in the statement of net assets/balance). The bonds are reported at par, net of unamortized premiums, discounts, issuance costs and gains/(losses) on bond refunding activities.

For governmental activities, bond proceeds are accounted for (when received) as an “other financing source” in the governmental fund receiving the proceeds. Payment of principal and interest is an expenditure recorded in the debt service fund. All bond transactions and balances for business-type activities are reported in proprietary funds.

Bonds Payable-Revenue Bonds

Revenue bonds are generally accounted for in the proprietary funds. The bonds payable are reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on the accrual basis, with amortization of discount or premium. Payables are reported separately as either current or noncurrent in the statement of net assets.

FUND BALANCE/NET ASSETS

The difference between fund assets and liabilities is "Net Assets" on the government-wide, proprietary and fiduciary fund statements, and the "Fund Balance" is the difference between fund assets and liabilities on the governmental fund statements.

Reservations of Fund Balance

Fund Balances for governmental funds are classified as either reserved or unreserved in the fund financial statements. Reservations are legally restricted to a specific future use or not available for expenditure.

Reserved for Encumbrances

This represents commitments of the value of contracts awarded or assets ordered prior to year-end but not received as of that date. Encumbrances are not included with expenditures or liabilities. They represent current resources designated for specific expenditures in subsequent operating periods.

Reserve for Consumable Inventories

This represents the amount of supplies, postage and prepaid assets to be used in the next fiscal year.

Unreserved/Undesignated

This represents the unappropriated balance at year-end.

Invested in Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction or improvement of those assets.

Restricted Net Assets

Restricted net assets result when constraints placed on net asset use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Assets

Unrestricted net assets consist of net assets, which do not meet the definition of the two *preceding* categories. Unrestricted net assets often have constraints on resources, which are imposed by management, but can be removed or modified.

INTERFUND ACTIVITY AND TRANSACTIONS

Lamar University has the following types of transactions between funds:

(1) **Transfers:** Legally required transfers that are reported when incurred as “Transfers In” by the recipient fund and as “Transfers Out” by the disbursing fund.

(2) **Reimbursements:** Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.

(3) **Interfund receivables and payables:** Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as “Current.” Balances for repayment due in two (or more) years are classified as “noncurrent.”

(4) **Interfund Sales and Purchases:** Charges or collections for services rendered by one fund to another that are recorded as revenues of the recipient fund and expenditures or expenses of the disbursing fund. The composition of Lamar University’s Interfund activities and balances are presented in Note 12.

NOTE 2: Capital Assets

Revenue Received from the sale of surplus property has been transferred to unappropriated general revenue in accordance with HB7, Sec. 20.

A summary of changes in Capital Assets for the year ended August 31, 2015 is presented below:

	PRIMARY GOVERNMENT						Balance 08/31/15
	Balance 09/01/14	Adjustments	Completed CIP	Transfers Inc/(Decrease)	Additions	Deletions	
BUSINESS-TYPE ACTIVITIES							
Non-Depreciable Assets							
Land and Land Improvements	11,344,858.23	-	-	-	104,546.50	-	11,449,404.73
Library books/Leaseholds	-	-	-	-	-	-	-
Construction in Progress	3,423,718.88	(85,256.89)	(448,636.95)	-	10,942,075.37	-	13,831,900.41
Other Assets	2,107,665.50	-	-	-	42,900.00	-	2,150,565.50
Total Non-Depreciable Assets	16,876,242.61	(85,256.89)	(448,636.95)	-	11,089,521.87	-	27,431,870.64
Depreciable Assets							
Buildings and Building Improvements	254,382,522.08	-	448,636.95	-	-	-	254,831,159.03
Infrastructure	17,106,486.90	-	-	-	-	-	17,106,486.90
Facilities & Other Improvements	22,923,613.22	-	-	-	-	-	22,923,613.22
Furniture and Equipment	22,719,808.18	34,948.34	-	-	14,16,359.77	(736,685.99)	23,434,430.30
Vehicle, Boats & Aircraft	1,316,799.05	5,981.95	-	-	28,737.50	(19,586.00)	1,331,932.50
Library books/Leaseholds	22,753,272.13	-	-	-	39,570.97	(6,855.06)	22,785,988.04
Total Depreciable Assets at	341,202,501.56	40,930.29	448,636.95	-	1,484,668.24	(763,127.05)	342,413,609.99
Less Accumulated Depreciation							
Buildings and Improvements	(123,093,214.23)	-	-	-	(5,018,655.72)	-	(128,111,869.95)
Infrastructure	(11,893,666.39)	-	-	-	(404,933.40)	-	(12,298,599.79)
Facilities & Other Improvements	(11,444,092.01)	-	-	-	(56,1525.84)	-	(12,005,617.85)
Furniture and Equipment	(16,239,177.80)	(14,773.56)	-	-	(1,879,115.83)	720,413.97	(17,412,653.22)
Vehicles, Boats & Aircraft	(900,348.61)	(3,239.60)	-	-	(12,179.07)	19,586.00	(1,005,181.28)
Library books/Leaseholds	(19,611,114.26)	(6,855.06)	-	-	(504,012.06)	6,855.06	(20,115,126.32)
Total Accumulated Depreciation	(183,181,613.30)	(24,868.22)	-	-	(8,489,421.92)	746,855.03	(190,949,048.41)
Depreciable Assets, Net	158,020,888.26	16,062.07	448,636.95	-	(7,004,753.68)	(16,272.02)	151,464,561.58
Business Type-Activities	174,897,130.87	(69,194.82)	-	-	4,084,768.19	(16,272.02)	178,896,432.22

NOTE 3: Deposits, Investments, and Repurchase Agreements

Lamar University is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256. 001 Texas Government Code). Endowment Funds may be invested in accordance with the Uniform Management of Institutional Funds Act, Property Code Chapter 163. Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute.

Lamar University is authorized by statute to make investments following the “prudent person rule”. There were no significant violations of legal provisions during the period.

Deposits

As of 08/31/15, the actual bank balance was \$52,840,694.66. The carrying balance was \$52,612,356.87 as presented below.

Governmental and Business-Type Activities

CASH IN BANK - CARRYING VALUE	\$52,612,356.87
Less: Certificates of Deposit included in carrying value and reported as Cash Equivalent	
Less: Uninvested Securities Lending Cash Collateral included in carrying value and reported as Securities Lending Collateral	
Less: Securities Lending CD Collateral included in carrying value and reported as Securities Lending Collateral	
Cash in Bank per AFR	\$52,612,356.87
Governmental Funds Current Assets Cash in Bank	
Governmental Funds Current Assets Restricted Cash in Bank	
Governmental Funds Non-Current Assets Restricted Cash in Bank	
Proprietary Funds Current Assets Cash in Bank	\$46,549,540.92
Proprietary Funds Current Assets Restricted Cash in Bank	4,843,478.61
Proprietary Funds Non-Current Restricted Cash in Bank	1,219,337.34
Cash in Bank per AFR	\$52,612,356.87

Investments

As of August 31, 2015 investments, at fair market value, consisted of the following:

Governmental and Business-Type Activities	
	Fair Value
U.S. Government	
U.S. Treasury Securities	\$
U.S. Treasury Strips	
U.S. Treasury TIPS	
U.S. Government Agency Obligations (Ginnie Mae, Fannie Mae, Freddie Mac, etc)	
U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	
Corporate Obligations	
Corporate Asset and Mortgage Backed Securities	
Equity	8,670,806.02
International Obligations (Govt and Corp)	
International Equity	
Repurchase Agreement	
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	
Fixed Income Money Market and Bond Mutual	1,087,006.20
Other Commingled	
International Other Commingled Funds	
SUBTOTAL LONG-TERM INVESTMENTS (Statement of Net	\$ 9,757,812.22
Other Commingled Funds (Texpool)	\$ 38,445,491.52
Commercial Paper	
Alternative Investments	
Misc (alternative investments, limited partnerships, guaranteed investment contract, political subdivision, bankers' acceptance, negotiable CD)	
SUBTOTAL CASH EQUIVALENTS (Statement of Net	\$ 38,445,491.52
Total	\$ 48,203,303.74

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The university's investment policy requires that investments in debt securities be rated in the top three investment grade ratings (Standard & Poor's AAA to A or comparable ratings with other agencies for operating funds and BBB and above for endowments) at the time of purchase. Two nationally recognized statistical rating organizations must rate the security. Risk is further limited through the Investment Policy by term limitations, and maximum single purchase and maximum aggregate position percentages. Investment grade ratings of debt securities as August 31, 2015, were as follows:

Fund Type	GAAP Fund	Investment Type	Current Standard & Poor's Rating				Total
			AAA	AA	A	BBB	
		Fixed Money Market and Bond Mutual Fund					
05	9999						
05	9999	U.S. Government Agency Obligations (Exclude obligations explicitly guaranteed by U.S. Government such as Ginnie Mae, GSEs such as Fannie Mae have implicit U.S. Government guarantees and therefore are considered to have credit risk and require disclosure of credit quality)					\$0.00
05	9999	Corporate Obligations					0.00
05	9999	Corporate Asset and Mortgage Backed Securities					0.00
05	9999	International Obligation					0.00
05	9999	Municipal Bonds					0.00
05	9999	Misc - Preferred Securities					0.00
TOTAL			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Not Rated							
05	9999	Corporate Asset and Mortgage Backed Securities					
05	9999	Misc - Preferred Securities					
TOTAL							\$0.00

NOTE 4: Short Term Debt

Lamar University has no short term debt as of August 31, 2015.

NOTE 5: Long Term Liabilities

Changes in Long-term Liabilities

During the year ended August 31, 2015 the following changes occurred in long-term liabilities:

Business Type Activities	Balance 09/01/14	Additions	Reductions	Balance 08/31/15	Due Within One Year
Deposit Payable	\$ 325,254.54	\$ 126,467.12	\$ 219,166.93	\$ 232,554.73	\$ 172,425.00
Employees' Compensable Leave	3,023,221.79	3,360,042.68	2,892,950.64	3,490,313.83	\$ 523,547.05
Total Long-Term Liabilities	\$3,348,476.33	\$3,486,509.80	\$3,112,117.57	\$3,722,868.56	\$ 695,972.05

Employees' Compensable Leave

See Note 1 for discussion of Employees' Compensable Leave.

Bonds Payable

See Note 6 for a discussion of Bonds Payable.

NOTE 6: Bonded Indebtedness

All bonded indebtedness for Lamar University is issued by System Administration through the Texas State University System Revenue Financing System. System Administration and each component institution within the system are members of the Revenue Financing System. The Board of Regents pledged all of the funds (revenues) and balances derived or attributable to any member of the Revenue Financing System that are lawfully available to the Board for payments on Parity Debt.

System Administration issued the debt; therefore, the bonds payable attributable to the institution are included with the Bonds Payable reported by System Administration. The institution must repay the debt that was issued on its behalf; consequently, the following debt amortization schedule is presented for informational purposes only.

**DEBT SERVICE REQUIREMENTS ATTRIBUTABLE
TO LAMAR UNIVERSITY**

Description	Year	Principal	Interest	Total
		\$		\$
All Series	2016	6,793,148.93	4,539,555.87	11,332,704.80
	2017	7,037,095.62	4,269,625.12	11,306,720.74
	2018	7,222,215.70	3,995,939.20	11,218,154.90
	2019-2023	36,333,829.61	15,396,869.74	51,730,699.35
	2024-2028	33,095,000.00	7,395,990.68	40,490,990.68
	2029-2033	14,205,000.00	1,523,925.32	15,728,925.32
	2034-2038	980,000.00	40,405.40	1,020,405.40
	2039-2043	-	-	-
	2044-2048	-	-	-
		\$	\$	\$
	Totals	105,666,289.86	37,162,311.33	142,828,601.19

A portion of the debt represents Tuition Revenue Bonds historically funded by the Texas Legislature through General Revenue Appropriations. The institution was appropriated \$2,452,060 during the current fiscal year for Tuition Revenue Bond debt service. The institution expects future Legislative appropriations to meet debt service requirements for Tuition Revenue Bonds.

NOTE 7: Derivative Instruments

Lamar University has no derivative instruments as of August 31, 2015.

NOTE 8: Leases

Operating Leases

Included in the expenditures reported in the Financial Statements are the following amounts of rent paid or due under Operating Leases:

Fund Type	Amount
General Fund	886,974.90

Future minimum lease rental payments under non-cancellable operating leases having an initial term in excess of one year are as follows:

Fiscal Year Ended August 31	
2016	\$1,131,148.07
2017	1,122,347.57
2018	1,113,101.55
2019	1,103,387.51
2020	646,138.45
2021	183,441.90
2022	55,600.22
Total Minimum Future Lease Rental Payments	\$5,355,165.27

Capital Leases

Lamar University has no capital leases as of August 31, 2015.

NOTE 9: Pension Plans

The state established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in the Teacher Retirement System and is available to certain eligible employees. The contributions made by plan members and employers for the fiscal year ended 08/31/15 are:

	Year Ended August 31, 2015
Member Contributions	\$ 2,283,554.00
Employer Contributions	2,060,568.00
Total	\$ 4,344,122.00

NOTE 10: Deferred Compensation

State employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the TEX. GOV'T. CODE ANN., Sec. 609.001. Two plans are available for employees' participation. Both plans are administered by the Employees Retirement System.

The State also administers another plan: "TexaSaver" created in accordance with Internal Revenue Code Sec. 401 (k). The assets of this plan do not belong to the State. The State has no liability related to this plan.

NOTE 11: Post Employment Health Care and Life Insurance Benefits- Not Applicable

NOTE 12: Interfund Activity and Transactions

As explained in Note 1 on Interfund Activity and Transactions are numerous transactions between funds and agencies. At year end amounts to be received or paid are reported as:

- Interfund Receivables or Interfund Payables
- Due From Other Agencies or Due to Other Agencies
- Due From Other Funds or Due to Other Funds
- Transfers In or Transfers Out
- Legislative Transfers In or Legislative Transfers Out

Lamar University experience routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activity at August 31, 2015 follows:

Current Portion	Due From	Due To	Purpose
Designated Funds	6,001,640.00		Interfund Loan
Auxiliary Funds		3,000,000.00	Interfund Loan
Restricted Funds	2,859,573.48		Interfund Loan
Loan Funds		3,000,000.00	Interfund Loan
Endowment Funds		2,861,213.48	Interfund Loan
Unexpended Plant Funds		0	Interfund Loan
Total Due From/To Other Funds	8,861,213.48	8,861,213.48	

	Due From	Due To	Source
Agency 789, D23, Fund 7999	7,357.88		Local Funds
Agency 608, D23, Fund 7999	601.30		General Revenue
Agency 781, D23, Fund 7999	9,808.05		Local Funds
Agency 781, D23, Fund 7999	46,152.14		Local Funds
Agency 530, D23, Fund 7999	805.18		Local Funds
Agency 789, D23, Fund 7999	1,092,934.40		Local Funds
Agency 556, D23, Fund 7999		8,352.54	Local Funds
Agency 712, D23, Fund 7999		2,131.07	General Revenue
Agency 721, D23, Fund 7999		3,282.00	General Revenue
Agency 758, D23, Fund 7999		171,476.04	Loan Funds
Agency 758, D23, Fund 7999		7,295,968.94	Endowment Funds
Total Due From/To Other Agencies (Exh A)	1,157,658.95	7,481,210.59	

	Legislative TRANSFERS IN	Legislative TRANSFERS OUT
General Revenue (01) TRB		2,447,782.88
Total Legislative Transfers	0.00	2,447,782.88

	TRANSFERS IN	TRANSFERS OUT	SOURCE
Agency 902 , D23, Fund 0001	219,833.00		General Revenue
Agency 347 , D23, Fund 0001		886,974.90	General Revenue
Agency 758 , D23, Fund 7999		768,978.00	Designated Funds
Agency 781, D23, Fund 7999		767,919.73	Designated Funds
Agency 758 , D23, Fund 7999		215,672.25	Designated Funds
Agency 758, D23, Fund 7999		8,883,774.45	Auxiliary Funds
Total Transfers	219,833.00	11,523,319.33	

NOTE 13: Continuance Subject to Review

Lamar University is not subject to a review of continuance.

NOTE 14: Adjustments to Fund Balances/Net Assets

Lamar University has adjustments to the Beginning Fund Balances and Net Assets in the amount of - \$69,194.82 due to adjustments in capital assets.

NOTE 15: Contingent Liabilities

At August 31, 2015 various lawsuits and claims involving Lamar University were pending. While the ultimate liability with respect to litigation and other claims asserted against the University or the Board of Regents cannot be reasonably estimated at this time, such liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the University.

During the fiscal year August 31, 2015, there were two (2) lawsuits and claims involving Lamar University. At August 31, 2015, two (2) lawsuits and claims involving Lamar University were pending.

NOTE 16: Subsequent Events

Lamar University does not have any subsequent events for fiscal year August 31, 2015.

NOTE 17: Risk Management

Lamar University is exposed to a variety of civil claims resulting from the performance of its duties. It is university policy to periodically assess the proper combination of commercial insurance and retention of risk to cover losses to which it may be exposed.

The University assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently there is no purchase of commercial insurance, nor is the University involved in any risk pool with other government entities for these risks. Lamar University incurred no losses during the fiscal year ended August 31, 2015 and no claims were pending at that date.

The University is required by certain bond covenants and FEMA to carry Fire and Extended Coverage and Boiler insurance on buildings financed through the issuance of bonds using pledged Auxiliary Enterprise or other non-Educational and General Funds.

The insurance protects the bond holders from a disruption to the revenue stream that is being utilized to make the bond interest and principal payments and the federal government for storm damage.

The Texas Motor Vehicle Safety Responsibility Act requires that every non-governmental vehicle operated on a state highway be insured for minimum liability in the amount of \$20,000/\$40,000 bodily injury and \$15,000 property damage. However, the University has chosen to carry liability insurance on its licensed vehicles in the amount of \$1,000,000 combined single liability. The coverage exceeds the extent of the waivers of state immunity specified in the tort claims act.

NOTE 18: Management Discussion and Analysis

Management Discussion and Analysis is a required part of the basic financial statements. Management Discussion and Analysis is omitted because Lamar University is reported in a consolidated format with Texas State University System which is reported as a component of the State of Texas. Management Discussion and Analysis as it relates to Texas State University System can be found in the State of Texas basic financial statements.

NOTE 19: The Financial Reporting Entity

The Lamar University Foundation is a nonprofit organization with the sole purpose of supporting educational activities of Lamar University. The Foundation solicits donations and acts as a coordinator of gifts made by other parties. The Foundation remitted restricted gifts of \$1,416,165.44 to the University during the year ended August 31, 2015. During the fiscal year the University furnished certain services, such as office space and Utilities, to the Foundation, for which the Foundation was billed at cost, \$218,513.32. Accounts receivables of \$370,746.41 are due from the Foundation at the August 31, 2015.

NOTE 20: Stewardship, Compliance and Accountability

Not used

NOTE 21: N/A- Not Applicable to the Reporting Requirement Process

NOTE 22: Donor-Restricted Endowments

The net appreciation (cumulative and unexpended) on donor-restricted endowments present below is available for authorization and expenditure for Lamar University. The University's spending policy for endowments reflects an objective to distribute as much of the total return as is consistent with overall investment objectives while protecting the real value of the endowment corpus.

Donor-Restricted Endowments (In Thousands)

<u>Donor-Restricted Endowment</u>	<u>Amounts of Net Appreciation</u>	<u>Reported in Net Assets</u>
True Endowments	\$ 0.00	Restricted for Nonexpendable
Term Endowments	0.00	Restricted for Nonexpendable
True Endowments	\$2,959,051.09	Restricted for Expendable
Total Restricted Endowments	<u>\$2,950,101.36</u>	

The University endowment investment income spending policy is a percent return on fair market value at August 31st of each year for the next year. The authorization for the fiscal year ended August 31, 2015 was 5%.

The balances, or transactions, of funds held in trust by others on behalf of Lamar University are not reflected in the financial statements. At August 31, 2015, there was one such fund for the benefit of the University. Based upon the most recent available information, the assets of this fund as reported by the Trustees are valued at \$5,512,988.32.

NOTE 23: Special or Extraordinary Items – Not Used

NOTE 24: Disaggregation of Receivable and Payable Balances

Current Receivables and Other Current Liabilities as of August 31, 2015 are comprised of the following:

Federal Receivables

Instruction	\$ 231,937.32
Research	60,155.11
Public Service	30,668.47
Academic Support	20,873.22
Scholarship	567,203.86
Loans	0.00
Institutional Support	0.00

TOTAL FEDERAL RECEIVABLES	<u>\$ 910,837.98</u>
----------------------------------	----------------------

Other Receivables

Auxiliary Enterprises

Loan

Pledges Receivables (Restricted)

Endowment and Similar Funds

TOTAL OTHER RECEIVABLES	<u> </u>
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Other Payable

TOTAL OTHER PAYABLES	<u>\$ 0.00</u>
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NOTE 25: Termination Benefits

Lamar University has no termination benefits to report as of August 31, 2015.

NOTE 26: Segment Information

Lamar University has no segments to report as of August 31, 2015.

NOTE 27: Note Disclosure Requirements

Lamar University has no disclosure requirements to report as of August 31, 2015.

NOTE 28: Deferred Outflows of Resources and Deferred Inflows of Resources

Lamar University has no deferred outflows or inflows of resources to report as of August 31, 2015.

NOTE 29: Trouble Debt Restructuring

Lamar University has no trouble debt restructuring to report as of August 31, 2015.

NOTE 30: Non-Exchange Financial Guarantees

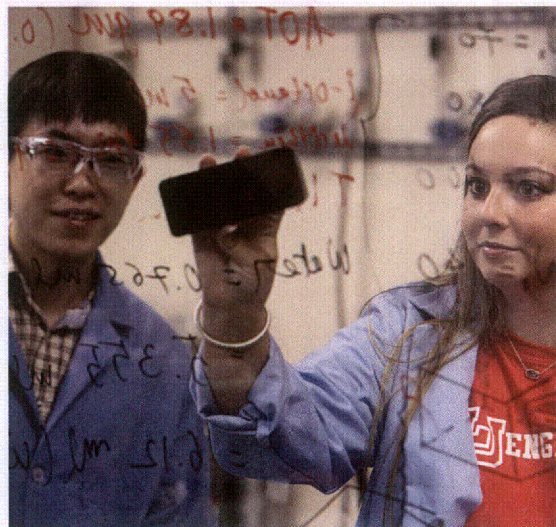
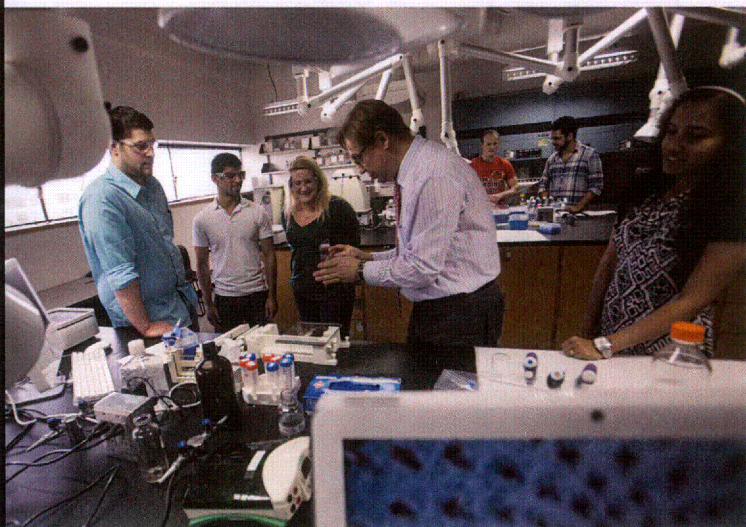
Lamar University has no non-exchange financial guarantees to report as of August 31, 2015.

SUPPLEMENTAL SUPPORT INFORMATION

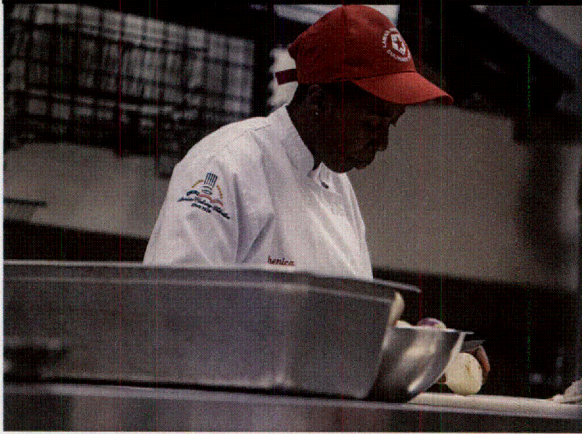


SUPPLEMENTAL SUPPORT INFORMATION

CAN-DO ATTITUDE



SUPPLEMENTAL SUPPORT INFORMATION



LU students develop a can-do attitude through the many hands-on learning opportunities they have inside and outside of the classroom. Collaboration with faculty on undergraduate research, practical experiences to further future careers and other experiential learning all contribute to this mindset.



SUPPLEMENTAL SUPPORTING INFORMATION



LAMAR UNIVERSITY

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM™

UNAUDITED
Lamar University (734)

Agency 734 - Lamar University
Schedule 1A
For the Fiscal Year Ended August 31, 2015

Federal Grantor/ Pass-through Grantor/ Program Title	CFDA Number	NSE Name/ Identifying Number	Agy/ Univ No	Pass-through From			Total PT From and Direct Prog. Amount	Agy/ Univ No.	Pass-through To			Total PT To and Expenditures Amount
				Pass-Through From Agencies or Universities Amount	Pass-Through From Non-State Entities Amount	Direct Program Amount			Pass-Through To Agencies or Universities Amount	Pass-Through To Non-State Entities Amount	Expenditures Amount	
Institute of Museum and Library Services												
Pass-Through From: Grants to States	45.310						11,219.72				11,219.72	11,219.72
Pass-Through From: Texas State Library and Archives Commission			306	11,219.72								
Totals - Institute of Museum and Library Services				<u>11,219.72</u>	<u>-</u>	<u>-</u>	<u>11,219.72</u>		<u>-</u>	<u>-</u>	<u>11,219.72</u>	<u>11,219.72</u>
U.S. Department of Commerce												
Direct Programs: Economic Development--Technical Assistance	11.303					123,535.95	123,535.95				123,535.95	123,535.95
Pass-Through From: Coastal Zone Management Administration Awards	11.419						6,898.00				6,898.00	6,898.00
Pass-Through From: General Land Office			305	6,898.00								
Totals - U.S. Department of Commerce				<u>6,898.00</u>	<u>-</u>	<u>123,535.95</u>	<u>130,433.95</u>		<u>-</u>	<u>-</u>	<u>130,433.95</u>	<u>130,433.95</u>
U.S. Department of Defense												
U.S. Department of Defense	12.000	JSJ Technologies LLC / W911NF-12-C0005			-245.42		-245.42				-245.42	-245.42
Totals - U.S. Department of Defense				<u>-</u>	<u>(245.42)</u>	<u>-</u>	<u>(245.42)</u>		<u>-</u>	<u>-</u>	<u>(245.42)</u>	<u>(245.42)</u>
National Science Foundation												
Direct Programs: Engineering Grants	47.041					69,962.98	69,962.98				69,962.98	69,962.98
Education and Human Resources	47.076					230,466.15	230,466.15				230,466.15	230,466.15
Totals - National Science Foundation				<u>-</u>	<u>-</u>	<u>300,429.13</u>	<u>300,429.13</u>		<u>-</u>	<u>-</u>	<u>300,429.13</u>	<u>300,429.13</u>
Small Business Administration												
Pass-Through From: Small Business Development Centers	59.037						152,572.54				152,572.54	152,572.54
Pass-Through From: University of Houston			730	152,572.54								
Totals - Small Business Administration				<u>152,572.54</u>	<u>-</u>	<u>-</u>	<u>152,572.54</u>		<u>-</u>	<u>-</u>	<u>152,572.54</u>	<u>152,572.54</u>

Agency 734 - Lamar University
Schedule 1A
For the Fiscal Year Ended August 31, 2015

Federal Grantor/ Pass-through Grantor/ Program Title	CFDA Number	NSE Name/ Identifying Number	Pass-through From				Pass-through To					
			Agy/ Univ No	Pass-Through From Agencies or Universities Amount	Pass-Through From Non-State Entities Amount	Direct Program Amount	Total PT From and Direct Prog. Amount	Agy/ Univ No.	Pass-Through To Agencies or Universities Amount	Pass-Through To Non-State Entities Amount	Expenditures Amount	Total PT To and Expenditures Amount
Environmental Protection Agency Beach Monitoring and Notification Program Implementation Grants <i>Pass-Through From:</i> <i>General Land Office</i>	66.472		305	24,167.00			24,167.00				24,167.00	24,167.00
Totals - Environmental Protection Agency				24,167.00	-	-	24,167.00		-	-	24,167.00	24,167.00
U.S. Department of Education Fund for the Improvement of Postsecondary Education <i>Direct Programs:</i> Special Education - Personnel Development to Improve Services and Results for Children with Disabilities <i>Pass-Through From:</i> Improving Teacher Quality State Grants <i>Pass-Through From:</i> <i>Texas Higher Education Coordinating Board</i>	84.116 84.325 84.367	University of Louisiana Lafayette/231080			173.07		173.07				173.07	173.07
							-724.92				-724.92	-724.92
			781	55,367.00				55,367.00			55,367.00	55,367.00
Totals - U.S. Department of Education				55,367.00	173.07	(724.92)	54,815.15		-	-	54,815.15	54,815.15
U.S. Department of Health and Human Services <i>Direct Programs:</i> Substance Abuse and Mental Health Services Projects of Regional and National Significance <i>Pass-Through From:</i> Foster Care Title IV-E <i>Pass-Through From:</i> <i>Department of Family and Protective Services</i>	93.243 93.658											
							188,762.05	188,762.05			188,762.05	188,762.05
			530	50,249.03				50,249.03			50,249.03	50,249.03
Totals - U.S. Department of Health and Human Services				50,249.03	-	188,762.05	239,011.08		-	-	239,011.08	239,011.08

UNAUDITED
Lamar University (734)

Agency 734 - Lamar University
Schedule 1A
For the Fiscal Year Ended August 31, 2015

Federal Grantor/ Pass-through Grantor/ Program Title	CFDA Number	NSE Name/ Identifying Number	Agy/ Univ No	Pass-through From			Direct Program Amount	Total PT From and Direct Prog. Amount	Agy/ Univ No.	Pass-through To		Expenditures Amount	Total PT To and Expenditures Amount
				Pass-Through From Agencies or Universities Amount	Pass-Through From Non-State Entities Amount	Pass-Through To Agencies or Universities Amount				Pass-Through To Non-State Entities Amount			
U.S. Department of Homeland Security													
Disaster Grants - Public Assistance (Presidentially Declared Disasters) <i>Pass-Through From:</i> <i>Department of Public Safety</i>	97.036		405	2,865,672.93			2,865,672.93				2,865,672.93	2,865,672.93	
Totals - U.S. Department of Homeland Security				2,865,672.93	-	-	2,865,672.93			-	-	2,865,672.93	2,865,672.93
Research & Development Cluster National Science Foundation													
Direct Programs: Computer and Information Science and Engineering	47.070						127,459.84	127,459.84			127,459.84	127,459.84	
Totals - National Science Foundation				-	-	127,459.84	127,459.84			-	-	127,459.84	127,459.84
Student Financial Assistance Cluster													
U.S. Department of Education													
Direct Programs: Federal Supplemental Educational Opportunity Grants	84.007						350,002.00	350,002.00			350,002.00	350,002.00	
Federal Work-Study Program	84.033						296,415.08	296,415.08			296,415.08	296,415.08	
Federal Perkins Loan Program_Federal Capital Contributions	84.038						112,302.00	112,302.00			112,302.00	112,302.00	
Federal Pell Grant Program	84.063						16,544,441.00	16,544,441.00			16,544,441.00	16,544,441.00	
Federal Direct Student Loans	84.268						76,350,017.00	76,350,017.00			76,350,017.00	76,350,017.00	
Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)	84.379						148,323.01	148,323.01			148,323.01	148,323.01	
Totals - U.S. Department of Education				-	-	93,801,500.09	93,801,500.09			-	-	93,801,500.09	93,801,500.09
TANF Cluster													
U.S. Department of Health and Human Services													
<i>Pass-Through From:</i> Temporary Assistance for Needy Families <i>Pass-Through From:</i> <i>Texas Workforce Commission</i>	93.558		320	156,774.64				156,774.64			156,774.64	156,774.64	
Totals - U.S. Department of Health and Human Services				156,774.64	-	-	156,774.64			-	-	156,774.64	156,774.64

UNAUDITED
Lamar University (734)

Agency 734 - Lamar University
Schedule 1A
For the Fiscal Year Ended August 31, 2015

Federal Grantor/ Pass-through Grantor/ Program Title	CFDA Number	NSE Name/ Identifying Number	Pass-through From			Pass-through To							
			Agy/ Univ No	Pass-Through From Agencies or Universities Amount	Pass-Through From Non-State Entities Amount	Direct Program Amount	Total PT From and Direct Prog. Amount	Agy/ Univ No.	Pass-Through To Agencies or Universities Amount	Pass-Through To Non-State Entities Amount	Expenditures Amount	Total PT To and Expenditures Amount	
TRIO Cluster													
U.S. Department of Education													
Direct Programs:													
TRIO_Student Support Services	84.042					241,961.53	241,961.53				241,961.53	241,961.53	
TRIO_McNair Post-Baccalaureate Achievement	84.217					193,141.59	193,141.59				193,141.59	193,141.59	
Totals - U.S. Department of Education				-	-	435,103.12	435,103.12			-	-	435,103.12	435,103.12
Total Expenditures of Federal Awards				3,322,920.86	(72.35)	94,976,065.26	98,298,913.77			-	-	98,298,913.77	98,298,913.77

UNAUDITED
Lamar University (734)

Agency 734 - Lamar University
Schedule 1A
For the Fiscal Year Ended August 31, 2015

Note 1: Non-Monetary Assistance

Non-monetary Federal assistance received during the current fiscal year was zero.

Note 2: Reconciliation:

Per Combined Governmental Operating Statement/Statement
of Activities and Proprietary Statement of Changes in Revenues, Expenses and Net Assets

Governmental Funds - Federal Revenue (Exh. II)	
Proprietary Funds - Federal Revenue (Operating Statement)	\$ 18,970,921.84
Reconciling Items:	
Non-Monetary Programs	
Federal Commodities	-
Federal Surplus Property	-
New Loans Processed:	
Federal Family Education Loans	0.00
Federal Perkins Loan Program	112,302.00
Federal Direct Student Loans	76,350,017.00
Other Reconciling Items:	
CFDA 97.036 Reimbursement for Presidentially Declared Disasters	2,865,672.93
Total Pass-Through & Expenditures Per Federal Schedule	<u>\$ 98,298,913.77</u>

Note 3: Student Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number /Program Name	New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Admin. Costs. Costs Recovered	Ending Balances of Previous Years' Loans
U.S. Department of Education				
84.038 Federal Perkins Loan Program	112,302.00		-	785,373.47
84.268 Federal Direct Student Loans	76,350,017.00			
Total Department of Education	<u>\$ 76,462,319.00</u>	<u>\$</u>	<u>\$</u>	<u>\$ 785,373.47</u>

Note 4: Depository Libraries for Government Publications

The University participates as a depository library in the Government Printing Office's Depository Libraries for Government Publication program, CFDA #40.001. The University is the legal custodian of government publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

Lamar University (734)
Schedule 1B
Schedule of State Grant Pass-Throughs From/To State Agencies
For the Year Ended August 31, 2015

Pass Through From:

Texas Commission on Environmental Quality (Agy. # 582)	
Photochemical Modeling Emissions Inventory Data	86,433.82
Texas Education Agency (Agy. #701)	
TALH Per Capita	15,007.00
TALH Formula	98,515.00
University of Texas System (Agy. #720)	
Joint Admission Medical Program (JAMP)	11,168.93
Texas Higher Education Coordinating Board (Agy. # 781)	
Minority Health Research and Education	68,006.14
Nursing and Allied Health	50,975.35
TEXAS Grant Program	4,890,000.00
Advanced Research Program	85,000.00
Professional Nursing Shortage Reduction Program	758,824.24
Engineering Recruitment Program	12,070.75
College Work Study Program	80,853.00
Top 10% Scholarships	20,600.00
Total Pass Through From Other Agencies (Exh II)	<u><u>6,177,454.23</u></u>

Pass Thru To:

Texas A&M University Ag. Research (Agy. #556)	
At Last! A Second Independent Method: Estimating Fugitive PM10 Flux from Commercial Cattle Feed Yard	40,727.04
Texas A&M University (Main University) (Agy. #711)	1,177.28
Cyanide Remediation: Evolving Improved Enzymes	
Component Based Particle Matter Risk Assessment for TARC	34,103.99

Pass Thru To:

Texas Engineering Experiment Station (Agy. #712)	
In-Situ Remediation of Hydrocarbon Contaminated Groundwater Using Polymeric Nanoparticles	5,930.25
Biodegradation of Fluorotelmer-based Surfactants Under Different Redox Conditions	33,718.20
University of Texas (Agy. # 721)	
Save Energy in Drinking-Water Bio filter Operation: A Fundamental Study of the Relationship Among Nutrient Concentrations, EPS Production, and Bio filter Headloss	14,588.77
Innovating on Well Bio fouling Remediation: A Phage Cocktail Approach	21,814.85
Emissions Inventory Evaluations Inventory Using DISCOVERY-AQ Aircraft Data	47,273.27
Increase Reactive Chlorine Concentrations in Texas; Effects on Ozone and Particulate Matter	7,863.83
University of Houston (Agy. # 730)	
Detailed Elemental Characterization of Saharan Dust To Quantify its Contributions to PM2.5 and PM10 During Episodic Intrusions in Houston	39,011.06
Impact of Uncertainties on NO2 and HONO Emissions And Chemistry on Radicals and Ozone in Southeast Texas	42,963.66
Enhanced Removal of Viruses and Pharmaceuticals and Personal Care Products by a Hybrid Electrofloatation- Microfiltration Process	39,348.64
Biodiesel Fuels and Groundwater Quality	19,228.44
Accelerated Treatment and Recycling of Hydraulic Fracturing Wastewater Using the Microbial Fuel Cell (MFC)	17,264.07
Total Pass Through To Other Agencies (Exh II)	<u>365,013.35</u>

Lamar University
Schedule 2E
Schedule of Defeased Bonds Outstanding
For the Year Ended August 31, 2015

<u>Description of Issues</u>	<u>Year Refunded</u>	<u>Par Value Outstanding</u>
		<u>\$ -</u>
Total Defeased Revenue Bonds		<u><u>\$ -</u></u>

UNAUDITED
Lamar University (734)

Texas State University System
Lamar University
Schedule 3 - Reconciliation of Cash in State Treasury
August 31, 2015

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0256	4,109,578.66		4,109,578.66
Departmental Suspense Fund 0900			0.00
Correction Account for Direct Deposit Fund 0980			0.00
Direct Deposit Hold - Transmit Account Fund 0979			0.00
Bill Blackwood Law Enforcement Management Institute Fund 0581			0.00
Correctional Management Institute and Criminal Justice Center Fund 5083			0.00
			<u>0.00</u>
Total Cash in State Treasury (Stmt of Net Assets)	<u>4,109,578.66</u>	<u>0.00</u>	<u>4,109,578.66</u>
<i>Test to Statement of Net Assets for this template</i>	TRUE	TRUE	

Texas State University System
Lamar University
Schedule of Higher Education
Assistance Fund
For the Year Ended August 31, 2015

	CURRENT FUNDS		PLANT FUNDS		
	Educational and General	Designated	Unexpended	Retirement of Indebtedness	Total
Balances - September 1, 2014	\$ 1,076,128.95	\$ -	\$ 9,932,912.68	\$ -	\$ 11,009,041.63
Revenues					
Appropriations	\$ 8,330,933.00				\$ 8,330,933.00
Adjustment to Prior Years Appropriation					
Total Revenues	\$ 8,330,933.00	\$ -	\$ -	\$ -	\$ 8,330,933.00
Expenditures					
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	3,451,685.00				\$ 3,451,685.00
Capital Outlay	337,449.69				337,449.69
Construction in Progress			7,843,100.74		7,843,100.74
Bonds Retired					
Interest Expense					
Other Equipment					
Total Expenditures	\$ 3,789,134.69	\$ -	\$ 7,843,100.74	\$ -	\$ 11,632,235.43
Transfers:					
Mandatory:					
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Other					
Non-mandatory Transfers	(4,340,793.00)	-	4,340,793.00		-
Transfers From/(To) Other Agencies					
Total Transfers	\$ (4,340,793.00)	\$ -	\$ 4,340,793.00	\$ -	\$ -
Balances - August 31, 2015	\$ 1,277,134.26	\$ -	\$ 6,430,604.94	\$ -	\$ 7,707,739.20
Balances - August 31, 2015					
Consists of:					
Encumbrances	\$ 480,402.68		\$ 6,430,604.94		6,911,007.62
Reserved for HEAF Projects	796,731.58				796,731.58
Total Balances - August 31, 2015	\$ 1,277,134.26	\$ -	\$ 6,430,604.94	\$ -	\$ 7,707,739.20

UNAUDITED
Lamar University (734)

GR Internet Project - FY 2015

Agency 734 - Lamar University

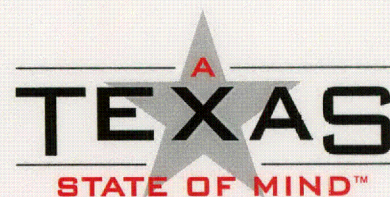
Fund Type 05	Line Number	ERS/TRS ORP Insurance (HE non self-insured only) GIP (Self-insured HE only) BRP (Agency only) Salary/Longevity										Calc Per		Amount as Adjusted	Line Number	
		Direct Strategy	OASI Appn 91142	Retirement Appn 90327, 91327, 94327	(Article III Only) Appn 97646							Source	Adjustments			
Calculation I																
Legislative Appropriations (PY Ending Asset Balance)	100100	11,009,145.20											11,009,145.20		11,009,145.20	100100
Committed Legislative Appropriation Revenue	100300	38,486,987.00											38,486,987.00		38,486,987.00	100300
Riders Increasing Budget	100400												0.00		0.00	100400
Riders Decreasing Budget	100500												0.00		0.00	100500
Total Original Appropriation Revenue		38,486,987.00									0.00		38,486,987.00		38,486,987.00	
Additional Legislative Appn Revenue:																
Payroll Related Revenue:																
OASI Appropriation	200100		2,433,012.89										2,433,012.89		2,433,012.89	200100
Retirement Appropriation	200200												0.00		0.00	200200
ORP Appropriation	200300				905,272.07								905,272.07		905,272.07	200300
Insurance Appropriation	200400												0.00		0.00	200400
Group Insurance Program (GIP)	200500												0.00		0.00	200500
BRP Appropriation	200600												0.00		0.00	200600
Salary/Longevity Increase	200700												0.00		0.00	200700
APS 001 - (Other MOF - Fed Funds Etc)	200800												0.00		0.00	200800
Other Revenue Adjustments :																
Budget Revisions	300100												0.00		0.00	300100
Unexpended Balance Forward	300200												0.00		0.00	300200
Payments on behalf of agency (The agency below will provide this data)																
Retirement Contribution Agy=ERS(327) HE=TRS(323)	400100				1,296,885.64								1,296,885.64		1,296,885.64	400100
Group Insurance Contribution (HIED non self insur-ERS)	400200							6,787,139.00					6,787,139.00		6,787,139.00	400200
Unemployment Contribution (TWC)	400300									124,845.40			124,845.40		124,845.40	400300
Total Additional Legislative Appn Revenue (lines 14 through 31)		0.00	2,433,012.89	0.00	2,202,157.71	0.00	6,787,139.00	0.00	0.00	124,845.40	11,547,155.00	0.00	11,547,155.00		11,547,155.00	
Payroll Related Costs (sum of lines 28 to 31)	400900	0.00	0.00	0.00	-1,296,885.64	0.00	-6,787,139.00	0.00	0.00	-124,845.40	-8,208,870.04	0.00	-8,208,870.04		-8,208,870.04	400900
Appropriation Legislative Transfers																
Higher Education Assistance Fund Distribution	500000	8,330,933.00											8,330,933.00		8,330,933.00	500000
BRP transfers within the agency	500100												0.00		0.00	500100
Salary/Longevity Increase transfers within the agency	500200												0.00		0.00	500200
Committed Budget Transfers In	500300												0.00		0.00	500300
Committed Budget Transfers Out	500400	-2,447,782.98											-2,447,782.98		-2,447,782.98	500400
Other Line Adjustments (FRS entry only)	590000												0.00		0.00	590000
Committed Appropriations Lapsed	600100	-4,277.02											-4,277.02		-4,277.02	600100
Net Change in Cash																
Appropriated Net Change in Cash (Column B through I Activity)	600200	-47,331,248.51	-2,433,012.89		-905,272.07								-50,669,533.47		-50,669,533.47	600200
Unapprop Net Change in Cash (Appn 00000, 99906-8)	600300												0.00		0.00	600300
EFF-Earned Federal Funds (Appn 70000)	600400												0.00		0.00	600400
Other Net Change in Cash (Appn 90822-3, 94992)	600500												0.00		0.00	600500
Total Net Change in Cash	600900	-47,331,248.51	-2,433,012.89	0.00	-905,272.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-50,669,533.47	0.00	-50,669,533.47	600900
Computed Leg Appn for Balance Sheet (Asset Bal 8/31)		8,043,756.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,043,756.69	0.00	8,043,756.69	
Calculation II																
Legislative Appn Balance - at August 31	700100	8,043,756.69											8,043,756.69		8,043,756.69	700100
OASI Payable at 8/31	700200												0.00		0.00	700200
Retirement Payable at 8/31	700300												0.00		0.00	700300
ORP Payable at 8/31	700700												0.00		0.00	700700
Insurance Payable at 8/31	700400												0.00		0.00	700400
Group Insurance Program (GIP) payable at 8/31	700500												0.00		0.00	700500
BRP Appropriation Adjustment	700600												0.00		0.00	700600
Salary/Longevity Increase Adjustment	700800												0.00		0.00	700800
Other-APS 001 Adjustments	700900												0.00		0.00	700900
Unappropriation Net Change in Cash (Appn 00000, 99906-8)	701000												0.00		0.00	701000
Earned Fed Funds Net Change in Cash (Appn 70000)	701100												0.00		0.00	701100
Other Net Changes in Cash (Appn 90822-3, 94992)	701200												0.00		0.00	701200
Other Line Adjustments (FRS only)	900000												0.00		0.00	900000
Computed Leg Appn FYCY (Asset Bal 8/31)		8,043,756.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,043,756.69	0.00	8,043,756.69	
Difference between Calc I and Calc II		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

LAMAR UNIVERSITY ENGAGES AND EMPOWERS STUDENTS WITH THE SKILLS AND KNOWLEDGE TO THRIVE IN THEIR PERSONAL LIVES AND CHOSEN FIELDS OF ENDEAVOR. AS A DOCTORAL GRANTING INSTITUTION, LAMAR UNIVERSITY IS INTERNATIONALLY RECOGNIZED FOR ITS HIGH QUALITY ACADEMICS, INNOVATIVE CURRICULUM, DIVERSE STUDENT POPULATION, ACCESSIBILITY, AND LEADING EDGE SCHOLARLY ACTIVITIES DEDICATED TO TRANSFORMING THE COMMUNITIES OF SOUTHEAST TEXAS AND BEYOND.



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