

REAL ESTATE CENTER

TRENDS

SOLUTIONS THROUGH RESEARCH

Volume 9, Number 8

May 1996

Table 1. Price Distribution of MLS Homes Sold in Texas

Price Range	Distribution							
	Units				Percent			
	March	February	January	12 Months Ending February	March	February	January	12 Months Ending February
\$29,999 or less	393	406	358	6,034	4.4	4.9	5.3	4.9
30,000 - 39,999	418	362	333	5,854	4.7	4.4	4.9	4.8
40,000 - 49,999	599	582	432	9,115	6.7	7.0	6.4	7.5
50,000 - 59,999	821	720	617	11,845	9.2	8.7	9.1	9.7
60,000 - 69,999	894	868	686	12,963	10.0	10.5	10.2	10.6
70,000 - 79,999	933	819	655	12,219	10.4	9.9	9.7	10.0
80,000 - 89,999	838	782	580	11,060	9.4	9.5	8.6	9.0
90,000 - 99,999	600	546	435	7,912	6.7	6.6	6.4	6.5
100,000 - 119,999	897	830	648	11,793	10.0	10.0	9.6	9.6
120,000 - 139,999	724	713	562	9,402	8.1	8.6	8.3	7.7
140,000 - 159,999	479	417	366	6,192	5.3	5.0	5.4	5.1
160,000 - 179,999	325	280	259	4,454	3.6	3.4	3.8	3.6
180,000 - 199,999	253	226	194	3,081	2.8	2.7	2.9	2.5
200,000 - 299,999	504	450	401	6,564	5.6	5.4	5.9	5.4
300,000 - 399,999	137	149	133	2,052	1.5	1.8	2.0	1.7
400,000 - 499,999	69	70	48	855	0.8	0.8	0.7	0.7
500,000 - and more	77	51	47	888	0.9	0.6	0.7	0.7
Total	8,961	8,271	6,754	122,283	100.0	100.0	100.0	100.0

Source: Real Estate Center at Texas A&M University

Note: "-" = data not available

Special Note: *Trends* will no longer publish nonresidential building permits. The federal government discontinued collecting nonresidential building permits. Please direct your comments and questions to Stephen H. Andrews, U.S. Bureau of Census, 301-457-1321, or your local representative.

Table 2. Texas Residential MLS Activity: New Listings and Houses for Sale

MLS Area	Number of New Listings					Number of Houses for Sale				
	March	February	January	12 Months Ending February	Percent Change	March	February	January	12 Months Average Ending February	Percent Change
PLAINS REGION										
Abilene	139	99	195	1,939	-14	518	489	507	523	-10
Amarillo	315	317	334	3,902	2	851	857	835	895	-3
Lubbock	348	285	308	3,471	8	853	836	855	882	6
Odessa-Midland	-	150	161	-	-	-	727	697	1,048	2
San Angelo	70	120	103	1,346	-6	452	448	443	496	-5
Wichita Falls	195	179	207	2,279	-10	614	592	575	620	-10
NORTH REGION										
Dallas	5,755	4,279	4,457	50,682	4	15,557	15,006	14,504	14,997	1
Garland	-	269	230	3,183	8	-	714	675	727	-
Irving	-	124	175	1,982	-	-	625	588	641	-
Plano	-	411	350	4,796	2	-	1,189	1,100	1,281	-
Denton	-	160	151	1,689	-	-	640	578	584	-
Fort Worth	-	421	485	5,524	-	-	2,045	2,010	2,200	-
Arlington	-	329	411	4,592	-	-	1,437	1,368	1,466	-
NE Tarrant County	-	897	652	7,647	-2	-	3,832	1,893	2,191	-7
Sherman-Denison	57	83	76	1,811	0	1,037	1,075	1,054	1,142	5
EAST REGION										
Longview-Marshall	-	-	-	2,156	10	-	-	-	734	2
Lufkin	-	-	17	584	-32	-	-	401	368	42
Nacogdoches	-	-	-	-	-	-	-	-	-	-
Palestine	41	30	81	783	14	516	820	729	556	156
Paris	74	65	88	774	-	308	288	276	278	-
Texarkana	93	97	103	1,218	14	251	422	257	390	13
Tyler	248	172	219	2,234	24	1,008	966	-	896	31
CENTRAL REGION										
Austin	2,302	2,069	2,195	23,234	9	-	4,479	4,366	4,510	3
San Marcos	-	-	40	348	-	-	149	133	133	-
Bryan-College Station	215	177	154	1,851	3	670	638	553	552	1
Killeen-Fort Hood	298	297	310	3,226	-8	1,021	932	862	877	-1
Temple-Belton	173	148	135	1,638	17	536	495	465	489	16
San Antonio	2,149	2,714	1,980	19,815	18	7,142	7,078	7,000	6,376	18
Waco	-	-	183	2,409	-1	-	-	-	-	-
GULF COAST REGION										
Beaumont	260	-	-	2,784	-15	967	-	-	908	9
Port Arthur	104	92	90	1,011	4	344	322	319	315	1
Brazoria County	120	95	115	1,263	-4	521	502	0	464	-5
Corpus Christi	551	-	510	4,941	-2	1,833	-	1,785	1,816	-3
Galveston	-	-	-	-	-	637	605	587	651	-10
Texas City	-	-	-	-	-	-	-	-	-	-
Houston	6,745	6,198	6,100	68,716	-4	24,241	23,601	22,880	24,537	-5
Fort Bend	859	742	729	8,139	-	2,885	2,742	2,681	2,809	-
Montgomery County	520	478	517	5,099	-	1,993	1,894	1,827	1,836	-
North NASA	627	499	506	5,606	-	2,234	2,081	2,026	2,197	-
Victoria	67	59	77	1,088	30	203	192	206	222	-17
RIO GRANDE REGION										
Brownsville	-	-	-	1,045	0	-	-	-	445	-
Harlingen	52	89	64	676	-	331	309	296	275	-
El Paso	783	706	-	8,127	-20	3,060	2,970	-	3,008	12
Laredo	-	-	-	-	-	-	-	-	-	-
McAllen	202	216	377	2,623	-23	1,104	1,080	1,061	1,104	13
Texas MLS Total	21,356	21,347	21,133	241,512	4	64,575	76,360	69,858	77,502	8
U.S. Total	-	-	-	-	-	-	2,030,000	1,760,000	1,835,000	5

Source: Real Estate Center at Texas A&M University, "U.S. Totals" from National Association of Realtors

Table 3. Texas Residential MLS Activity: Houses Sold and Months Inventory

MLS Area	Number of Houses Sold					Number of Months Inventory				
	March	February	January	12 Months Ending February	Percent Change	March	February	January	12 Months Ending February	Percent Change
PLAINS REGION										
Abilene	93	70	74	1,067	-6	5.8	5.5	5.7	5.8	-17
Amarillo	189	127	111	2,025	3	5.0	5.1	5.0	5.4	-11
Lubbock	143	146	128	2,151	2	4.9	4.7	4.8	5.1	-7
Odessa-Midland	-	113	77	1,775	-17	-	4.9	4.7	6.5	-4
San Angelo	96	65	53	1,040	7	5.1	5.2	5.1	5.9	-21
Wichita Falls	104	83	67	1,302	-6	5.7	5.5	5.3	5.5	-7
NORTH REGION										
Dallas	2,190	1,642	1,316	22,784	0	8.0	7.9	7.8	8.3	-2
Garland	-	115	96	1,643	12	-	5.2	5.0	5.7	-
Irving	-	97	71	1,230	2	-	6.1	5.9	6.5	-
Plano	-	213	161	2,588	6	-	5.5	5.2	6.3	-
Denton	-	78	56	1,185	28	-	6.5	5.9	6.6	-
Fort Worth	-	250	217	3,950	15	-	6.2	6.1	7.2	-
Arlington	-	195	153	3,078	6	-	5.6	5.3	5.9	-
NE Tarrant County	-	316	295	4,853	29	-	9.5	4.7	6.0	-33
Sherman-Denison	57	26	38	640	4	19.1	20.2	19.1	22.0	-13
EAST REGION										
Longview-Marshall	-	-	-	1,388	20	-	-	-	7.2	-10
Lufkin	-	-	19	464	15	-	-	10.7	10.2	29
Nacogdoches	-	-	-	-	-	-	-	-	-	-
Palestine	14	13	8	259	11	26.7	38.0	33.4	25.2	147
Paris	18	19	26	295	-	13.2	11.7	11.3	-	-
Texarkana	47	50	55	668	3	4.6	7.6	4.7	7.3	0
Tyler	109	97	93	1,362	15	8.9	8.5	-	8.5	25
CENTRAL REGION										
Austin	1,014	820	727	10,959	3	-	4.9	4.9	5.1	-6
San Marcos	-	10	4	184	-	-	9.7	8.4	-	-
Bryan-College Station	77	45	71	1,137	7	7.0	6.7	5.7	6.1	-8
Killeen-Fort Hood	106	138	117	1,871	-6	6.6	6.0	5.7	5.7	10
Temple-Belton	81	73	49	898	5	7.1	6.6	6.3	6.9	13
San Antonio	635	675	552	7,524	2	11.5	11.3	11.5	10.7	13
Waco	-	-	78	1,411	9	-	-	-	-	-
GULF COAST REGION										
Beaumont	93	-	-	1,255	1	9.2	-	-	9.0	0
Port Arthur	52	37	31	578	-1	7.1	6.7	6.6	6.5	8
Brazoria County	41	24	17	687	-13	9.3	8.8	0.0	7.6	6
Corpus Christi	262	-	130	2,721	14	7.8	-	8.2	9.0	-8
Galveston	64	50	29	662	-1	11.2	11.0	10.9	12.0	-27
Texas City	-	-	-	-	-	-	-	-	-	-
Houston	2,935	2,296	1,826	32,750	2	8.8	8.6	8.5	9.3	-11
Fort Bend	336	253	223	3,952	-1	8.7	8.3	8.3	8.7	-
Montgomery County	208	184	116	2,490	-10	9.5	9.1	8.8	8.6	-
North NASA	283	193	184	3,109	5	8.6	8.0	7.9	9.0	-
Victoria	54	49	34	568	-4	4.4	4.1	4.5	4.8	-9
RIO GRANDE REGION										
Brownsville	-	-	-	418	-12	-	-	-	11.9	-
Harlingen	43	18	21	299	-	12.2	12.4	12.1	-	-
El Paso	359	284	-	4,805	-15	7.7	7.4	-	7.3	16
Laredo	-	-	-	-	-	-	-	-	-	-
McAllen	62	46	29	635	-13	21.7	20.4	19.6	19.0	-3
Texas MLS Total	8,938	8,280	6,829	123,687	2	6.3	7.4	6.8	7.7	-1
U.S. Total	-	248,000	224,000	3,856,000	-1	-	6.3	5.5	5.8	-2

Source: Real Estate Center at Texas A&M University, "U.S. Totals" from National Association of Realtors

Table 4. Texas Residential MLS Activity: Median and Average Price

MLS Area	Median Price (\$)					Average Price (\$)				
	March	February	January	12 Months Ending February	Percent Change	March	February	January	12 Months Ending February	Percent Change
PLAINS REGION										
Abilene	60,800	61,400	60,900	60,400	1	65,000	75,000	62,100	67,400	0
Amarillo	77,900	70,500	66,100	70,700	8	95,000	85,000	82,700	81,500	12
Lubbock	69,100	71,200	67,600	69,000	5	79,500	79,400	86,200	80,900	0
Odessa-Midland	-	78,900	77,000	67,400	5	-	84,700	90,800	78,600	1
San Angelo	61,100	53,600	65,900	60,000	2	63,900	63,400	70,200	68,100	2
Wichita Falls	55,500	57,100	61,200	62,300	9	62,900	64,200	65,500	69,800	7
NORTH REGION										
Dallas	99,700	95,400	95,100	94,200	2	125,500	117,000	122,900	122,900	1
Garland	-	71,300	71,700	69,900	4	-	79,200	81,700	75,700	6
Irving	-	100,700	108,300	96,200	6	-	116,800	125,900	118,300	7
Plano	-	116,900	138,800	133,600	3	-	134,300	159,200	157,100	-1
Denton	-	100,000	108,000	97,400	9	-	119,900	133,700	117,400	6
Fort Worth	-	65,600	71,600	65,900	2	-	82,000	90,600	82,900	2
Arlington	-	84,300	84,600	84,800	3	-	102,900	96,800	100,400	4
NE Tarrant County	-	108,300	125,900	110,600	6	-	129,300	154,900	136,400	6
Sherman-Denison	60,500	48,000	57,500	55,100	7	61,000	48,000	71,200	64,900	9
EAST REGION										
Longview-Marshall	-	-	-	70,100	8	-	-	-	82,600	13
Lufkin	-	-	67,500	60,300	8	-	-	70,100	70,900	9
Nacogdoches	-	-	-	-	-	-	-	-	-	-
Palestine	45,700	41,700	80,000	46,200	-6	57,200	53,500	79,400	54,200	-3
Paris	67,500	48,300	60,000	57,000	-	63,200	51,400	66,400	62,600	-
Texarkana	63,100	70,000	65,000	63,400	5	71,700	73,700	66,100	70,900	5
Tyler	75,600	77,900	85,000	78,300	7	89,100	95,200	98,400	92,900	2
CENTRAL REGION										
Austin	109,800	114,700	111,900	104,100	8	134,400	135,800	137,800	129,300	7
San Marcos	-	120,000	140,000	88,300	-	-	121,500	130,100	98,400	-
Bryan-College Station	77,700	95,000	89,400	81,900	5	92,000	101,400	101,300	93,600	5
Killeen-Fort Hood	69,800	67,600	68,900	69,700	3	72,800	70,100	72,400	74,100	5
Temple-Belton	77,000	68,100	75,000	77,300	12	86,100	82,400	77,900	90,200	14
San Antonio	81,000	80,300	82,100	80,300	5	98,900	94,400	100,300	97,900	0
Waco	-	-	-	-	-	-	-	71,100	76,700	9
GULF COAST REGION										
Beaumont	73,500	-	-	68,500	0	84,500	-	-	82,600	1
Port Arthur	60,000	61,700	47,500	53,100	-4	69,700	67,200	54,100	62,600	-5
Brazoria County	69,300	75,000	81,200	66,400	3	76,000	76,100	96,900	78,500	-5
Corpus Christi	74,400	-	72,000	74,800	3	82,600	-	83,600	84,900	3
Galveston	68,600	77,500	55,000	70,000	8	83,100	93,400	68,500	89,100	9
Texas City	-	-	-	-	-	-	-	-	-	-
Houston	81,600	81,000	76,800	78,800	1	109,700	109,800	100,800	106,000	0
Fort Bend	97,400	95,600	99,600	94,700	5	119,500	113,400	116,000	116,700	2
Montgomery County	98,000	93,100	96,700	91,600	5	121,300	112,200	115,000	115,100	3
North NASA	82,400	78,800	83,800	87,900	3	97,400	93,100	99,700	101,300	0
Victoria	65,700	65,000	58,000	63,800	4	77,800	83,000	62,600	70,700	-2
RIO GRANDE REGION										
Brownsville	-	-	-	64,300	7	-	-	-	77,100	10
Harlingen	59,400	65,000	55,000	65,600	-	68,000	77,000	64,600	79,100	-
El Paso	74,000	76,100	-	76,700	-	90,500	84,300	-	88,600	-4
Laredo	-	-	-	-	-	-	-	-	-	-
McAllen	72,900	72,900	78,800	73,700	6	82,800	81,800	103,800	84,300	1
Texas MLS Total	85,000	84,800	85,100	82,800	3	108,600	106,900	108,200	105,400	3
U.S. Total	-	-	-	-	-	-	138,700	141,300	139,500	2

Source: Real Estate Center at Texas A&M University, "U.S. Totals" from National Association of Realtors

Table 5. Texas Employment Activity

Metropolitan Area	Unemployment Rate				Employment			
			Unit Change From Year Ago				Percent Change From Year Ago	
	February	January	February	January	February	January	February	January
PLAINS REGION	5.3	5.5	0.3	-0.1	840,756	839,394	1.4	1.5
Abilene	5.9	6.1	0.8	0.3	56,520	56,531	1.5	1.9
Amarillo	4.1	4.4	0.2	0.2	107,630	106,448	2.8	2.6
Lubbock	4.4	4.7	0.4	0.3	114,762	113,651	1.6	1.9
Odessa-Midland	6.2	6.6	0.3	0.0	112,220	111,895	0.5	0.4
San Angelo	4.0	4.7	-0.1	0.2	48,105	48,356	0.0	1.0
Wichita Falls	4.7	4.8	-0.1	-0.5	62,443	62,310	3.4	3.7
NORTH REGION	4.6	5.1	0.0	-0.3	2,557,225	2,543,841	1.8	2.5
Dallas	4.5	5.0	0.0	-0.1	1,639,242	1,630,869	1.7	2.4
Fort Worth-Arlington	4.6	5.0	-0.1	-0.8	778,368	774,434	1.9	2.7
Sherman-Denison	6.5	7.5	1.3	1.5	44,654	44,680	-0.3	0.0
EAST REGION	7.2	7.6	1.0	0.7	550,842	548,775	1.2	1.9
Longview-Marshall	8.8	9.0	1.9	1.4	92,699	92,866	-1.0	0.0
Texarkana	8.0	8.2	0.6	0.1	52,454	52,260	0.1	0.7
Tyler	6.3	6.8	1.4	1.2	79,071	79,296	-1.2	0.5
CENTRAL REGION	4.1	4.3	0.3	-0.1	1,804,456	1,789,294	3.2	3.8
Austin-San Marcos	2.9	3.2	-0.1	-0.3	608,851	603,913	4.4	5.0
Bryan-College Station	2.7	2.9	-0.3	-1.0	66,472	63,680	-4.4	-2.8
Killeen-Temple	5.4	5.8	0.6	0.5	107,494	107,194	5.1	5.5
San Antonio	4.6	4.9	0.4	0.1	694,677	688,941	3.1	3.5
Waco	4.8	5.1	0.6	0.2	95,590	95,456	0.0	1.2
GULF COAST REGION	6.3	6.8	0.4	0.0	2,604,491	2,594,079	0.7	0.8
Beaumont-Port Arthur	9.7	10.4	1.4	0.7	164,244	164,577	0.0	0.4
Brazoria County	7.0	7.6	0.1	0.1	97,244	96,334	-1.2	-1.6
Corpus Christi	9.0	9.8	0.9	0.9	157,060	155,902	-1.8	-3.0
Galveston-Texas City	8.1	8.5	1.1	0.5	115,104	115,026	2.0	3.0
Houston	5.6	5.9	0.3	-0.2	1,876,470	1,868,752	0.9	1.1
Victoria	5.6	6.4	-0.2	-0.2	39,638	39,606	1.1	1.8
RIO GRANDE REGION	16.8	17.6	3.0	3.0	664,622	663,620	0.3	1.0
Brownsville-Harlingen	13.2	13.8	2.0	1.7	109,475	108,277	1.2	1.3
El Paso	12.1	12.4	3.1	2.7	252,372	254,197	-2.0	-1.0
Laredo	15.3	16.7	3.0	4.8	58,329	58,501	-4.7	-5.3
McAllen-Edinburg-Mission	22.4	23.9	3.2	3.6	153,786	152,695	3.8	4.5
MSA Total	6.0	6.4	0.5	0.1	7,784,974	7,746,647	1.4	1.9
Texas Total	6.2	6.7	0.1	0.3	9,022,378	8,978,985	2.4	2.3
U.S. Total	5.8	6.1	-0.1	0.0	124,724,962	124,095,901	1.1	1.1

Source: Real Estate Center at Texas A&M University and U.S. Bureau of Labor Statistics

Table 6. Texas Residential Single-Family Building Permit Activity

Metropolitan Area	Number of Dwelling Units				Average Value Per Dwelling Unit (\$)			
	December	November	12 Months		December	November	12 Months	
			Ending	Percent			Ending	Percent
			December	Change			December	Change
PLAINS REGION	139	131	1,963	-18	121,500	111,800	106,100	0
Abilene	17	18	230	-6	112,300	112,300	112,100	0
Amarillo	36	36	390	-11	98,900	123,300	119,900	-3
Lubbock	34	34	560	-23	154,500	112,700	105,200	-1
Odessa-Midland	31	16	350	6	141,300	114,400	109,700	-6
San Angelo	11	9	221	-13	85,400	101,100	84,400	-2
Wichita Falls	5	14	171	-44	92,800	95,500	94,600	6
NORTH REGION	1,686	1,683	22,260	0	134,100	125,300	124,500	1
Dallas	1,172	1,190	15,735	0	144,700	131,100	128,600	1
Fort Worth-Arlington	498	489	6,463	-1	110,900	111,500	114,900	0
Sherman-Denison	16	4	62	9	76,000	95,000	93,100	-3
EAST REGION	46	51	737	-26	118,300	98,400	101,400	6
Longview-Marshall	11	9	153	-16	93,000	119,900	103,100	7
Texarkana	1	4	65	2	112,000	68,800	72,400	6
Tyler	15	11	197	-14	170,900	162,900	162,200	6
CENTRAL REGION	995	1,247	14,323	-4	98,000	102,100	90,700	-5
Austin-San Marcos	385	570	5,643	-4	102,300	109,000	103,000	1
Bryan-College Station	42	47	538	-8	81,100	82,800	93,000	-7
Killeen-Temple	90	118	1,503	-5	82,700	80,900	93,900	10
San Antonio	426	455	5,937	-2	98,500	98,800	76,700	-15
Waco	22	24	300	-17	100,000	114,300	102,800	5
GULF COAST REGION	1,135	1,357	17,243	-2	103,800	104,800	102,800	3
Beaumont-Port Arthur	30	36	390	-31	92,900	99,500	96,600	6
Brazoria County	88	75	1,219	7	98,200	87,900	89,300	0
Corpus Christi	65	71	746	-16	78,100	95,400	93,300	-3
Galveston-Texas City	83	91	1,162	-14	110,600	124,500	114,400	3
Houston	855	1,070	13,479	2	106,200	105,300	104,100	3
Victoria	11	11	172	-13	96,200	99,500	88,900	-14
RIO GRANDE REGION	610	605	8,331	-9	52,100	49,500	49,300	6
Brownsville-Harlingen	101	109	1,427	-6	68,700	53,100	54,300	-4
El Paso	155	140	2,248	-3	60,300	61,800	56,600	-6
Laredo	64	69	881	-1	53,700	53,700	53,700	-1
McAllen-Edinburg-Mission	267	267	3,527	-17	40,000	39,700	41,400	23
MSA Total	4,531	4,987	63,769	-3	107,800	104,800	101,200	1
Texas Total	4,611	5,074	64,857	-4	107,400	104,400	100,800	1
U.S. Total	63,399	71,425	920,424	-10	107,600	107,000	106,300	3

Source: Real Estate Center at Texas A&M University and U.S. Bureau of the Census

Table 7. Texas Residential Multifamily Building Permit Activity

Metropolitan Area	Number of Dwelling Units				Average Value Per Dwelling Unit (\$)			
	December	November	12 Months Ending December	Percent Change	December	November	12 Months Ending December	Percent Change
PLAINS REGION	24	22	524	14	25,900	33,100	34,600	13
Abilene	22	16	182	-14	26,000	26,000	27,800	-2
Amarillo	0	0	2	-86	-	-	83,500	83
Lubbock	0	2	132	32	-	76,000	43,500	61
Odessa-Midland	0	0	2	-67	-	-	72,000	6
San Angelo	0	4	4	-50	-	40,000	40,000	-44
Wichita Falls	2	0	200	300	25,000	-	33,900	17
NORTH REGION	796	13	13,433	18	59,700	25,900	41,600	15
Dallas	794	0	10,640	7	59,800	-	41,000	13
Fort Worth-Arlington	2	13	2,727	87	49,000	25,900	44,100	21
Sherman-Denison	0	0	66	-	-	-	25,800	-
EAST REGION	15	2	231	20	26,900	31,500	50,800	65
Longview-Marshall	0	0	170	2,025	-	-	56,100	82
Texarkana	0	0	10	25	-	-	50,100	27
Tyler	4	0	16	-27	37,500	-	44,200	-12
CENTRAL REGION	230	1,628	9,138	9	41,500	36,500	34,700	-7
Austin-San Marcos	180	1,400	5,992	33	42,000	35,800	37,300	4
Bryan-College Station	0	12	470	-18	-	58,200	42,300	-8
Killeen-Temple	44	36	586	581	39,500	32,700	29,200	-3
San Antonio	6	178	1,905	-38	40,000	40,800	26,600	-30
Waco	0	2	177	254	-	60,000	33,500	-12
GULF COAST REGION	548	439	5,966	-13	31,800	41,200	35,300	-9
Beaumont-Port Arthur	0	0	24	-84	-	-	45,000	153
Brazoria County	152	0	156	-38	26,300	-	26,100	-22
Corpus Christi	2	4	336	522	64,000	53,500	36,700	-7
Galveston-Texas City	250	3	337	4,112	24,900	50,300	24,900	-50
Houston	144	432	5,113	-18	49,100	41,100	36,100	-7
Victoria	0	0	0	-	-	-	-	-
RIO GRANDE REGION	324	218	2,893	-23	23,600	24,800	25,200	4
Brownsville-Harlingen	16	25	349	-28	23,000	27,500	25,500	-7
El Paso	153	3	523	-65	23,800	28,300	30,000	26
Laredo	86	83	1,019	-4	22,800	22,800	22,800	0
McAllen-Edinburg-Mission	57	103	759	8	23,800	25,800	24,900	2
MSA Total	1,914	2,316	31,897	4	43,200	36,200	37,000	5
Texas Total	1,937	2,322	32,185	4	42,900	36,200	36,900	4
U.S. Total	26,904	27,955	317,325	8	48,000	47,700	48,200	4

Source: Real Estate Center at Texas A&M University and U.S. Bureau of the Census

REAL ESTATE CENTER

Texas A&M University
College Station, Texas 77843-2115

U OF NT DEP. LIBRARIES 76203

Non-Profit Organization
U.S. Postage
PAID
College Station, TX
Permit No. 215

 REAL ESTATE CENTER

TRENDS

SOLUTIONS THROUGH RESEARCH

The Real Estate Center at Texas A&M University provides comprehensive research and education programs to meet the needs of the real estate industry, educators, and the general public. A catalog describing hundreds of publications, audiovisuals, and computer programs is free by request, or on the Center's web site (<http://RECenter.tamu.edu>). Correspondence should be sent to the address below. The telephone number is 409-845-2031.

TRENDS provides timely, condensed statistical information. Not all the numbers are updated in each issue, but they represent the latest data available for that series at the time of publication. Some data are preliminary and subject to change. More detailed data are available in various technical reports. Reader comments about this publication in particular or the Center's operations in general are welcome.

Subscriptions. Active Texas real estate licensees may receive *TRENDS* free by sending name, address, telephone, and license numbers to: Real Estate Center, Dept. TS, Texas A&M University, College Station, Texas 77843-2115. Others by paid subscription only, \$24 per year in Texas and \$36 per year to nonresidents.

Director: Dr. R. Malcolm Richards

Advisory Committee. Conrad Bering, Jr., Houston, chairman; John P. Schneider, Jr., Austin, vice chairman; Michael M. Beal, College Station; Melissa C. Cigarroa, Laredo; Dr. Donald S. Longworth, Lubbock; Carlos Madrid, Jr., San Antonio; Andrea Lopes Moore, Houston; Kay Moore, Big Spring; Gloria Van Zandt, Arlington; and Pete Cantu, Sr., San Antonio, ex-officio representing the Texas Real Estate Commission.